original DELINQUENT RETURN SECURED BY TE/GE, sent to Ogden Campus on 1/6/2010

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. *The foundation may be able to use a copy of this return to satisfy state reporting requirements*

OMB No 1545-0052

2006

For calendar year 2006, or tax year beginning SEP 1, 2006 , and ending AUG 31, 2007

G Check all that apply: ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: TECHNICAL TRAINING FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) / Room/suite: 1665 GREAT POND ROAD

City or town, state, and ZIP code: NORTH ANDOVER, MA 01845

A Employer identification number: 04-2864138 R

B Telephone number: 978-685-1553

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 90,390,425.

J Accounting method: ☐ Cash [X] Accrual ☐ Other (specify) ____ (Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			N/A	
2	Check ▶ [X] if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	634,105.	634,105.		STATEMENT 1
4	Dividends and interest from securities	2,218,257.	2,218,257.		STATEMENT 2
5a	Gross rents	91,917.	91,917.		STATEMENT 3
b	Net rental income or (loss) -78,141.				STATEMENT 4
6a	Net gain or (loss) from sale of assets not on line 10	13,413,420.			
b	Gross sales price for all assets on line 6a 41,666,481.				
7	Capital gain net income (from Part IV, line 2)		13,413,420.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	7,050.	7,050.		STATEMENT 5
12	**Total** Add lines 1 through 11	16,364,749.	16,364,749.		
13	Compensation of officers, directors, trustees, etc	0.	0.		0.
14	Other employee salaries and wages	165,152.	54,905.		110,247.
15	Pension plans, employee benefits				
16a	Legal fees STMT 6	249,021.	0.		249,021.
b	Accounting fees STMT 7	5,709.	0.		5,709.
c	Other professional fees STMT 8	4,100.	4,100.		0.
17	Interest	113,197.	113,197.		0.
18	Taxes STMT 9	448,059.	155,111.		51,439.
19	Depreciation and depletion	3,750.	3,750.		
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses STMT 10	124,446.	107,182.		13,744.
24	**Total operating and administrative expenses.** Add lines 13 through 23	1,113,434.	438,245.		430,160.
25	Contributions, gifts, grants paid	3,831,550.			3,831,550.
26	**Total expenses and disbursements** Add lines 24 and 25	4,944,984.	438,245.		4,261,710.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	11,419,765.			
b	**Net investment income** (if negative, enter -0-)		15,926,504.		
c	**Adjusted net income** (if negative, enter -0-)			N/A	

Revenue / Operating and Administrative Expenses

SCANNED JAN 14 2010

RECEIVED INTERNAL REVENUE SERVICE TE/GE DIVISION OCT 19 2009 EO GROUP 7-5 625 FULTON STREET BROOKLYN, NY 11201

R

LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

Form **990-PF** (2006)

623501
01-29-07

TC599-CC96 G14

14250825 728748 2535400-004 2006.09001 TECHNICAL TRAINING FOUNDATI 25354031

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	-6,365,753.	3,041,308.	3,041,308.
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S. and state government obligations			
	b	Investments - corporate stock STMT 11	62,497,029.	62,473,547.	72,471,364.
	c	Investments - corporate bonds STMT 12	575,066.	2,873,100.	2,844,599.
	11	Investments - land, buildings, and equipment basis ▶ 8,946,938. Less accumulated depreciation STMT 13 ▶ 136,500.	7,556,730.	8,810,438.	8,810,438.
	12	Investments - mortgage loans			
	13	Investments - other STMT 15	2,297,667.	1,106,135.	2,568,885.
	14	Land, buildings, and equipment: basis ▶ 35,500. Less accumulated depreciation ▶	35,500.	35,500.	2,500.
	15	Other assets (describe ▶ STATEMENT 14)	761,143.	651,331.	651,331.
	16	**Total assets** (to be completed by all filers)	67,357,382.	78,991,359.	90,390,425.
Liabilities	17	Accounts payable and accrued expenses	307,803.	522,015.	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	307,803.	522,015.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	67,049,579.	78,469,344.	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances**	67,049,579.	78,469,344.	
	31	**Total liabilities and net assets/fund balances**	67,357,382.	78,991,359.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	67,049,579.
2	Enter amount from Part I, line 27a	2	11,419,765.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	78,469,344.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	78,469,344.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	STOCK SIEBERT	P	VARIOUS	VARIOUS
b	CLOSED OPTIONS - SIEBERT	P	VARIOUS	VARIOUS
c	EXPIRED OPTIONS - SIEBERT	P	VARIOUS	VARIOUS
d	BOND REDEMPTION	P	VARIOUS	VARIOUS
e	MUTUAL FUNDS	P	VARIOUS	VARIOUS

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	37,363,271.		24,051,475.	13,311,796.
b	3,050,260.		3,784,033.	-733,773.
c	763,625.			763,625.
d	275,000.		276,811.	-1,811.
e	214,325.		140,742.	73,583.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				13,311,796.
b				-733,773.
c				763,625.
d				-1,811.
e				73,583.

2	Capital gain net income or (net capital loss). { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	13,413,420.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2005	3,029,967.	79,170,616.	.038271
2004	2,767,652.	68,185,516.	.040590
2003	1,241,060.	55,235,417.	.022469
2002	1,235,045.	42,785,010.	.028866
2001	943,492.	49,590,440.	.019026

2	Total of line 1, column (d)	2	.149222
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.029844
4	Enter the net value of noncharitable-use assets for 2006 from Part X, line 5	4	90,084,236.
5	Multiply line 4 by line 3	5	2,688,474.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	159,265.
7	Add lines 5 and 6	7	2,847,739.
8	Enter qualifying distributions from Part XII, line 4	8	4,261,710.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling letter. ______ (attach copy of ruling letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	159,265.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	159,265.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	159,265.
6	Credits/Payments:			
a	2006 estimated tax payments and 2005 overpayment credited to 2006	6a 84,668.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 140,000.		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	224,668.
8	Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached		8	3,520.
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	61,883.
11	Enter the amount of line 10 to be: **Credited to 2007 estimated tax** ▶ 61,883. **Refunded** ▶		11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2006 or the taxable year beginning in 2006 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *Continued*

			Yes	No
11a At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. (see instructions)		11a		X
b If "Yes," did the foundation have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in the attachment for line 11a?	N/A	11b		
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract?		12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		13	X	

Web site address ▶ N/A

14 The books are in care of ▶ ANN NELSON Telephone no. ▶ 978-685-1553

Located at ▶ 1665 GREAT POND ROAD, NORTH ANDOVER, MA ZIP+4 ▶ 01845

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a During the year did the foundation (either directly or indirectly)				
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☒ Yes ☐ No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☒ Yes ☐ No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☒ Yes ☐ No			
(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		1b	X	
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2006?		1c	X	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a At the end of tax year 2006, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2006?	☒ Yes ☐ No			
If "Yes," list the years ▶ 2004 , , , .				
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)		2b	X	
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ , , , .				
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b If "Yes," did it have excess business holdings in 2006 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2006.)*	N/A	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2006?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *Continued*

			Yes	No
5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		X
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If you answered "Yes" to 6b, also file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation (**If not paid, enter -0-**)	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
WENSLEY HEFNI 704 HEMENWAY COVE BOULDER CITY, NV 89005	TRUSTEE 20.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ANN NELSON 8 SCARLET CIRCLE, HAVERHILL, MA 01835	CONTROLLER 40.00	114,400.		

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *Continued*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
ROBERTO ISRAEL WEINER	LEGAL	100,394.
GREENBERG GLUSKER	LEGAL	68,384.
MORGAN LEWIS	LEGAL	50,243.
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	80,616,134.
b	Average of monthly cash balances	1b	133,167.
c	Fair market value of all other assets	1c	10,706,776.
d	**Total** (add lines 1a, b, and c)	1d	91,456,077.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	91,456,077.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,371,841.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	90,084,236.
6	**Minimum investment return**. Enter 5% of line 5	6	4,504,212.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	4,504,212.
2a	Tax on investment income for 2006 from Part VI, line 5 — 2a: 159,265.		
b	Income tax for 2006. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	159,265.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	4,344,947.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	4,344,947.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	4,344,947.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	4,261,710.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4,261,710.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	159,265.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	4,102,445.

Note: *The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years*

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2005	(c) 2005	(d) 2006
1 Distributable amount for 2006 from Part XI, line 7				4,344,947.
2 Undistributed income, if any, as of the end of 2005				
a Enter amount for 2005 only			3,935,491.	
b Total for prior years. 2004 , 2002 ,		600,366.		
3 Excess distributions carryover, if any, to 2006.				
a From 2001				
b From 2002				
c From 2003				
d From 2004				
e From 2005				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2006 from Part XII, line 4: ▶ $ 4,261,710.				
a Applied to 2005, but not more than line 2a			3,935,491.	
b Applied to undistributed income of prior years (Election required - see instructions) *		326,219.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2006 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2006 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		274,147.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		274,147.		
e Undistributed income for 2005. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2006. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2007				4,344,947.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2001 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2007. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2002				
b Excess from 2003				
c Excess from 2004				
d Excess from 2005				
e Excess from 2006				

* SEE STATEMENT 16

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2006, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2006	(b) 2005	(c) 2004	(d) 2003	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

ANN NELSON C/O TECHNICAL TRAINING FOUNDATION
1665 GREAT POND ROAD, NORTH ANDOVER, MA 01845

b The form in which applications should be submitted and information and materials they should include:

WRITTEN REQUEST

c Any submission deadlines.

NOT APPLICABLE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SCIENTIFIC AND TECHNICAL TRAINING EDUCATION

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT A				3,831,550.
Total			▶ 3a	3,831,550.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	634,105.	
4 Dividends and interest from securities			14	2,218,257.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property			16	-78,141.	
6 Net rental income or (loss) from personal property					
7 Other investment income			18	7,050.	
8 Gain or (loss) from sales of assets other than inventory			18	13,413,420.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		16,194,691.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 16,194,691.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

✓ [signature] Signature of officer or trustee | 8/26/09 Date | ✓ Trustee Title

Paid Preparer's Use Only

Preparer's signature	[signature]	Date 8/25/09	Check if self-employed ☐	Preparer's SSN or PTIN
Firm's name (or yours if self-employed) address, and ZIP code	GSBB A DIVISION OF J.H. COHN LLP 21700 OXNARD ST, 7TH FLOOR WOODLAND HILLS, CA 91367		EIN	
			Phone no.	818-205-2600

Form 990-PF (2006)

623622
01-29-07

FEDERAL STATEMENTS
04-2864138
F/Y: 8/31/07

Technical Training Foundation
Gain/Loss on Stock Sales
8/31/07

Name	Qty	Gross	Assign	Net	Cost	Sales	Loss/(Gain)	Total
AAPL Total	700	(10,730,951.25)	(1,879,251 57)	(12,606,769.40)	9,238,031.70	(21,865,989.22)	(12,627,957 53)	(12,627,957 53)
ABY Total	0	119,521.50	(10,399.62)	109,262.36	156,711.88	(47,449 52)	109,262 36	109,262.36
AMD Total	132,321	4,084,275.00	(577,897.49)	3,507,994.48	1,422,169 45	(695,838 29)	726,331.16	726,331.16
AMR Total	0	21,239 00	(88,121.64)	(66,536.43)	326,343.29	(392,879.72)	(66,536 43)	(66,536.43)
AN Total	0	3,175 00	(34,734 41)	(31,514.88)	163,979.21	(195,494.09)	(31,514.88)	(31,514 88)
BA Total	6,000	221,607.00	(32,429.19)	189,251 71	347,989.00	(452,397.29)	(104,408.29)	(104,408.29)
BAC Total	16,578	615,165 20	(2,262.58)	612,957 53	0.00	0.00	0.00	
BBY Total	8,000	400,000 00	(30,019.06)	370,000 94	0 00	0.00	0.00	
BDN Total	1,000	30,941 00	0 00	30,951 00	0.00	0.00	0.00	
BMY Total	20,000	469,244 00	0.00	469,292.00	0.00	0.00	0.00	
C Total	22,100	986,843.27	(8,705.23)	978,178.11	0.00	0.00	0.00	
CAR Total	0	8,772.39	0 00	8,782.92	25,845 39	(17,062.47)	8,782.92	8,782.92
CCK Total	0	22,500 00	(12,298.54)	10,253 80	62,112.23	(51,858.43)	10,253.80	10,253.80
CD Total	0	168,540.82	(12,566.70)	156,024 15	0.00	0.00	0.00	
CMCSA Tota	15,000	713,791.49	0.00	713,804.96	0 00	0.00	0.00	
CNL Total	0	(34,060.00)	0.00	(34,040.18)	71,148 00	(105,188.18)	(34,040 18)	(34,040 18)
CRUS Total	6,100	91,387.50	(14,272.84)	77,152.98	0.00	0.00	0.00	
CY Total	0	90,460 00	(66,138 26)	24,642.52	361,021.27	(336,378 75)	24,642.52	24,642.52
DCX Total	0	95,412.50	(171,180 75)	(75,338.78)	1,253,267.51	(1,328,606 29)	(75,338.78)	(75,338 78)
DD Total	26,100	1,132,270.00	(31,961 69)	1,100,398.31	0.00	0.00	0.00	
DELL Total	0	453,542 40	(109,297.39)	344,527 07	1,085,901.61	(741,374.54)	344,527.07	344,527.07
DJ Total	5,000	300,000.00	0.00	300,010 00	0.00	0.00	0 00	
DOW Total	8,000	312,068 00	0.00	312,110.13	133,866.00	(139,217.86)	(5,351.86)	(5,351.86)
EMT Total	0	24,382 67	0 00	24,393 07	47,486 68	(23,093 61)	24,393 07	24,393.07
F Total	37,000	1,070,625.00	(66,919 07)	1,004,010.43	317,500.00	(37,488 84)	280,011.16	280,011.16
FE Total	17,000	512,730 16	(8,969.77)	503,804 14	103,386.00	(128,946 07)	(25,560 07)	(25,560.07)
FPRXX Total	0	0.00	0.00	0 00	0.00	0 00	0.00	0.00
GE Total	9,000	306,000 00	0.00	306,030 00	0.00	0.00	0 00	
GF Total	30,545	412,118.89	0 00	412,118 89	0 00	0.00	0.00	
GM Total	119,400	5,479,388.00	(494,369.54)	4,985,751 21	625,021.67	(294,178 88)	330,842.79	330,842 79
GSK Total	5,000	237,961.00	(2,188.95)	235,813.59	51,021 25	(52,177 41)	(1,156 16)	(1,156.16)
H Total	0	13,073 95	0 00	13,095 79	72,528.95	(59,433 16)	13,095.79	13,095 79
HBI Total	0	9,748 53	0.00	9,782 47	136,480 59	(126,698 12)	9,782 47	9,782 47
HMC Total	6,000	166,606.92	0.00	166,626.93	0.00	0 00	0 00	
HPQ Total	0	110,834.08	(135,614 05)	(24,635 22)	959,139 73	(983,774 95)	(24,635 22)	(24,635 22)
IAGHX Total	0	(0 10)	0 00	0 00	0.00	0 00	0 00	
IAR Total	0	(6,954 13)	0 00	(6,871 11)	90,428 93	(97,300.04)	(6,871 11)	(6,871.11)

FEDERAL STATEMENTS
04-2864138
F/Y: 8/31/07

Technical Training Foundation
Gain/Loss on Stock Sales
8/31/07

Name	Qty	Gross	Assign	Net	Cost	Sales	Loss/(Gain)	Total
IBM Total	54,600	5,192,852 00	(427,914.68)	4,765,219 56	0.00	0.00	0.00	
INTC Total	15,400	448,790.00	(18,179.22)	430,658 78	0.00	0.00	0.00	
JFC Total	5,300	(20,142.50)	0.00	(20,130 97)	0.00	0 00	0.00	
JNJ Total	26,000	1,551,310.00	(20,371.35)	1,531,022.65	0.00	0.00	0 00	
JPM Total	0	22,470.00	(75,316.47)	(52,611 04)	584,262.12	(636,873.16)	(52,611 04)	(52,611 04)
LNT Total	6,000	147,478 00	0 00	147,488.00	0.00	0.00	0.00	
MOT Total	0	(26,998.36)	(6,640 29)	(33,600.78)	113,816.27	(147,417.05)	(33,600 78)	(33,600.78)
MRK Total	72,900	3,020,394.00	(226,098.94)	2,794,662.05	0.00	0.00	0 00	
MRO Total	8,000	(424,900.00)	(125,465.05)	(550,097.11)	725,412.00	(1,360,277.11)	(634,865.11)	(634,865 11)
MSFT Total	5,000	119,100.00	(6,749.79)	112,405.56	143,210.00	(174,064.65)	(30,854 65)	(30,854 65)
NT Total	0	98,903.91	(26,768.92)	72,289 45	309,698.08	(237,408.63)	72,289.45	72,289.45
OXY Total	0	(293,509 00)	(90,690 99)	(383,974.25)	571,615.17	(955,589 42)	(383,974.25)	(383,974 25)
PDE Total	0	(12,510.00)	(20,039 52)	(32,510.83)	107,506.00	(140,016.83)	(32,510.83)	(32,510.83)
PFE Total	120,000	3,738,519 00	(276,505 84)	3,462,503.11	0.00	0.00	0.00	
PHH Total	450	9,888.77	0.00	9,938.77	0 00	0.00	0.00	
PTR Total	48,000	2,135,264 00	(86,743.94)	2,048,704 72	0.00	0.00	0.00	
Q Total	0	52,850.37	(14,573.89)	38,312 05	79,911.01	(41,598 96)	38,312.05	38,312.05
RDSA Total	11,000	551,140 00	0.00	551,170.00	0.00	0 00	0.00	
SEG Total	28,704	0.00	0.00	0.00	0.00	0.00	0.00	
SLE Total	0	175,910 00	(25,666.10)	149,199.03	834,457.40	(685,258.37)	149,199.03	149,199.03
SMI Total	12,000	177,525.00	(6,116 76)	171,457.24	0.00	0.00	0.00	
SNF Total	20,700	261,186.00	0.00	261,285.99	0.00	0.00	0.00	
SNP Total	29,200	362,978.00	(238,098.25)	125,563.21	1,442,876.69	(2,201,243.29)	(758,366 60)	(758,366.60)
SWZ Total	44,923	641,268.95	0.00	641,268.95	0.00	0.00	0.00	
SWZRT Total	0	(10,467.66)	0 00	(10,218.25)	0.00	(10,218.25)	(10,218 25)	(10,218.25)
T Total	20,131	309,589.51	0.00	309,599.42	0.00	0.00	0.00	
TBH Total	8,000	663,125.00	(31,428.95)	631,736.05	0.00	0.00	0.00	
TEVA Total	4,671	172,418.29	0.00	172,386 75	0.00	0.00	0.00	
TM Total	0	(225,000.00)	(38,091.96)	(263,044 54)	353,876 51	(616,921.05)	(263,044 54)	(263,044 54)
TMX Total	0	(58,972.19)	(30,704.02)	(89,424.66)	491,042 47	(580,467.13)	(89,424.66)	(89,424 66)
TNE Total	8,000	231,376 80	0.00	231,376 80	0.00	0.00	0 00	
TXN Total	6,000	128,459 85	0.00	128,479 85	0 00	0.00	0.00	
TYC Total	0	7,460.91	0.00	7,471.25	18,254.25	(10,783.00)	7,471.25	7,471.25
VIAB Total	4,796	242,182 89	0.00	242,182.92	0.00	0 00	0 00	
VZ Total	2,462	106,329.32	(100,677.06)	6,089.83	1,166,217.58	(1,216,707 40)	(50,489.82)	(50,489.82)
WFMI Total	3,000	135,000 00	(7,469.76)	127,550.24	0 00	0.00	0 00	
WM Total	0	(5,100.00)	0 00	(5,076.26)	116,500 00	(121,576.26)	(5,076.26)	(5,076 26)

FEDERAL STATEMENTS
04-2864138
F/Y: 8/31/07

Technical Training Foundation
Gain/Loss on Stock Sales
8/31/07

Name	Qty	Gross	Assign	Net	Cost	Sales	Loss/(Gain)	Total
WMICQ Total	798,110	224,468 44	0.00	224,468.44	0.00	0.00	0.00	
WYN Total	0	25,330 42	0 00	25,352.09	79,376 43	(54,024.34)	25,352.09	25,352 09
XOM Total	14,800	602,874 00	0.00	602,915.33	0 00	0.00	0.00	
YHOO Total	9,000	360,000.00	(68,008.39)	292,031.61	0.00	0.00	0.00	
Grand Total	1,877,991	28,751,103 51	(5,757,918 48)	23,005,416.50	24,051,475 30	(37,363,270.63)	(13,311,795 33)	(13,630,498.44)

Technical Training Foundation
Options-Closed-Expired-On Hand
8/31/07

Symb	Name	Qty	Gross	Net	Assign	Expire	Close	Open	FMV
AAQAD Total		0	(94,200.00)	(94,032 77)	(94,032 77)	0.00	0.00	0.00	
AAQAG Total		0	(24,600 00)	(24,579 42)	(24,579.42)	0 00	0.00	0.00	
AAQAS Total		0	(18,400 00)	(18,379 56)	(18,379.56)	0.00	0.00	0.00	
QAAAE Total		0	(96,011.00)	(95,373 51)	(204,674 61)	0.00	109,301.10	0.00	
QAAAN Total		0	(104,260 00)	(104,056 73)	(104,056.73)	0.00	0.00	0.00	
QAAAO Total		0	(164,341 00)	(163,562 05)	(250,903.16)	0.00	87,341.11	0 00	
QAAAP Total		0	139,403.00	140,680.81	(105,715.68)	0 00	246,396.49	0 00	
QAAGP Total		0	(901,897 00)	(901,239.19)	(901,239.19)	0.00	0 00	0.00	
QAAGR Total		0	(47,790 00)	(47,718 51)	(47,718.51)	0 00	0.00	0 00	
QAAJE Total		0	(62,878.00)	(62,636.02)	(62,636.02)	0 00	0.00	0.00	
QAAJN Total		0	(32,040 00)	(31,916 99)	(31,916.99)	0.00	0.00	0.00	
WAAMJ Total		0	(13,750.00)	(13,589 49)	0 00	0 00	(13,589 49)	0.00	
AMDAC Total		0	(47,560.00)	(47,401.80)	(47,401.80)	0 00	0 00	0.00	
AMDAD Total		(0)	(39,333 14)	(38,913 83)	0.00	0.00	(38,913 83)	0.00	
AMDAS Total		0	(44,900.00)	(44,768.91)	(44,768 91)	0 00	0 00	0.00	
AMDAW Total		0	(4,354.00)	(3,933.81)	0.00	0 00	(3,933 81)	0.00	
AMDMC Total		0	(4,250.00)	(4,149 83)	0.00	0 00	(4,149.83)	0 00	
AMDMD Total		(156)	(62,000 00)	(61,617.99)	(30,315.00)	0.00	0 00	(31,302.99)	(110,760 00)
AMDME Total		0	(125,350 00)	(125,006.53)	(125,006 53)	0 00	0 00	0.00	
AMDMW Total		0	(19,800 00)	(19,499 30)	0 00	0 00	(19,499 30)	0 00	
AMRAB Total		0	(18,460.00)	(18,389.46)	(18,389.46)	0 00	0 00	0.00	
AMRAV Total		0	(42,450 00)	(42,229.47)	(42,229 47)	0 00	0 00	0.00	
AMRMD Total		0	(38,750.00)	(38,568.75)	0.00	(38,568 75)	0 00	0.00	
AMRME Total		(60)	(15,000.00)	(14,939.75)	0.00	0 00	0 00	(14,939.75)	(20,400.00)
ANAD Total		0	(15,600 00)	(15,509 62)	(15,509.62)	0.00	0 00	0.00	
ATIVJ Total		0	(19,050.00)	(18,929 40)	0.00	0.00	(18,929 40)	0.00	
BAAL Total		0	97,300.00	97,471.32	(32,429 19)	0 00	129,900.51	0.00	
BAAN Total		0	10,630.00	10,660 22	0.00	0 00	10,660.22	0.00	
BAAS Total		(60)	(40,245 00)	(40,183 74)	0.00	0 00	0.00	(40,183.74)	(49,200.00)
BABP Total		0	4,780.00	4,840.26	0.00	0.00	4,840.26	0.00	
BAMO Total		(100)	(58,415 00)	(58,080 15)	0.00	0.00	(30,431.02)	(27,649 13)	(7,000.00)
BANV Total		0	(50,650 00)	(50,308.35)	0.00	0.00	(50,308 35)	0 00	
BAWP Total		0	(102,495 00)	(101,771.71)	0.00	(3,194.90)	(98,576.81)	0.00	
BAWQ Total		0	(137,700 00)	(137,395.68)	0.00	(137,395 68)	0.00	0.00	
VBOMP Total		(120)	(70,200 00)	(70,078 89)	0.00	0 00	0 00	(70,078.89)	(54,000.00)
BACAJ Total		(70)	(22,550.00)	(22,479 29)	0 00	0.00	0.00	(22,479.29)	(23,800 00)
BACAK Total		(90)	(26,850.00)	(26,759 16)	0 00	0.00	0.00	(26,759.16)	(9,450 00)
BACMI Total		0	(82,790 00)	(82,395 44)	0.00	0 00	(82,395 44)	0.00	

Technical Training Foundation
Options-Closed-Expired-On Hand
8/31/07

Symb Name	Qty	Gross	Net	Assign	Expire	Close	Open	FMV
BBYRJ Total	0	(30,100 00)	(30,019 06)	(30,019.06)	0.00	0.00	0.00	
BMYAE Total	0	(3,600 00)	(3,539 83)	0 00	0.00	(3,539.83)	0 00	
BMYAF Total	(10)	(7,000 00)	(6,829 64)	0.00	0.00	(4,239.68)	(2,589.96)	(1,550.00)
BMYAY Total	0	10,650 00	10,870 40	0.00	0 00	10,870 40	0.00	
CAJ Total	(171)	(71,880.00)	(71,606 34)	0.00	0.00	(4,169.47)	(67,436.87)	(35,055.00)
CCKAC Total	0	(6,900 00)	(6,869 82)	(6,869 82)	0.00	0.00	0.00	
VQXAE Total	0	(7,350 00)	(7,286.82)	0.00	0 00	(7,286 82)	0 00	
CEOOO Total	0	(2,800 00)	(2,779 90)	0.00	(2,779 90)	0 00	0 00	
CEOXO Total	0	(28,900 00)	(28,769.08)	0.00	(28,769 08)	0 00	0.00	
CEOXP Total	0	(38,610 00)	(38,448.77)	0 00	(38,448.77)	0.00	0.00	
CCQAG Total	0	12,440.00	12,480 13	0.00	0.00	12,480.13	0.00	
CCQMF Total	0	(28,200 00)	(28,019 27)	0.00	0 00	(28,019 27)	0 00	
CWNAD Total	(80)	(26,500 00)	(26,419 17)	0.00	0.00	0.00	(26,419 17)	(81,600 00)
WBLAF Total	0	(2,940.00)	(2,899 73)	0.00	0.00	(2,899.73)	0 00	
COPTL Total	0	(7,950 00)	(7,889.70)	0 00	0.00	(7,889 70)	0 00	
CYAC Total	0	4,400.00	4,730 86	(1,394.97)	0.00	6,125.83	0.00	
CYAV Total	0	(43,275 00)	(43,043 78)	(43,043.78)	0.00	0 00	0 00	
CYMV Total	0	(3,150.00)	(3,134 86)	0.00	(3,134.86)	0.00	0.00	
CYUC Total	0	(14,125.00)	(14,009.54)	0.00	(14,009.54)	0 00	0.00	
VDAAA Total	0	(20,370 00)	(20,222.47)	0.00	(20,222.47)	0.00	0.00	
VDAAU Total	0	(690.00)	(686.98)	0.00	(686.98)	0.00	0.00	
DCXAI Total	0	(115,330.00)	(115,156 60)	(115,156 60)	0 00	0.00	0.00	
DCXAK Total	0	(26,260.00)	(26,165.16)	(26,165.16)	0 00	0 00	0.00	
DDAI Total	(211)	(60,069 00)	(59,752.34)	0.00	0.00	10,680 44	(70,432 78)	(116,050 00)
DDMI Total	0	(115,364 22)	(114,858 90)	0.00	0.00	(114,858 90)	0.00	
DDMJ Total	0	(15,232 50)	(15,205 06)	0.00	(15,205.06)	0.00	0.00	
DOWAJ Total	(80)	(17,450.00)	(17,369.55)	0.00	0.00	0.00	(17,369.55)	(3,200 00)
DOWMG Total	0	(15,750 00)	(15,569 47)	0 00	0.00	(15,569.47)	0 00	
DOWMI Total	(50)	(13,250 00)	(13,199 77)	0.00	0 00	0.00	(13,199.77)	(20,500 00)
FMV Total	0	(2,745.00)	(2,726 03)	(2,726 03)	0 00	0.00	0.00	
WFOAB Total	(100)	(11,550.00)	(11,449 61)	0 00	0.00	0.00	(11,449.61)	(2,500 00)
FEAH Total	0	(9,000 00)	(8,969 77)	(8,969.77)	0.00	0.00	0 00	
FEAK Total	(140)	(105,300 00)	(105,157 38)	0.00	0 00	0.00	(105,157 38)	(117,600 00)
GEAG Total	(90)	(24,000 00)	(23,909 25)	0 00	0.00	0.00	(23,909.25)	(44,550.00)
GEMG Total	0	(22,790.00)	(22,642 33)	0 00	0.00	(22,642 33)	0.00	
GMAF Total	0	26,040.00	26,858 91	0.00	0.00	26,858 91	0.00	
GMAG Total	(112)	(52,730.00)	(52,307 38)	0.00	0 00	(3,340.87)	(48,966 51)	(20,720 00)
GMMF Total	0	(81,600 00)	(81,342 42)	0.00	(81,342 42)	0.00	0 00	
GMMG Total	0	(61,100 00)	(60,868 04)	(59,885 25)	0.00	(982 79)	0 00	

Technical Training Foundation
Options-Closed-Expired-On Hand
8/31/07

Symb Name	Qty	Gross	Net	Assign	Expire	Close	Open	FMV
VGNAH Total	(438)	(183,170.00)	(182,727.89)	0.00	0 00	0 00	(182,727.89)	(144,540 00)
WGMAH Total	0	(95,850 00)	(94,884 52)	0 00	0.00	(94,884 52)	0 00	
GGDUJ Total	0	(33,430 00)	(33,241.81)	0 00	0.00	(33,241.81)	0.00	
GSKAJ Total	0	17,950.00	18,063.28	(2,188 95)	0.00	20,252.23	0.00	
GSKMJ Total	(60)	(33,600.00)	(33,479.15)	0 00	(19,739 38)	0.00	(13,739.77)	(11,400.00)
VLXAL Total	(50)	(23,000.00)	(22,949 25)	0 00	0.00	0.00	(22,949.25)	(17,000.00)
VLXMJ Total	(126)	(31,160 00)	(31,033.29)	0 00	0.00	0.00	(31,033 29)	(57,960.00)
HMCMG Total	(79)	(21,670.00)	(21,590 63)	0 00	0.00	0.00	(21,590 63)	(25,280.00)
HHYAD Total	0	(40,650.00)	(40,487.02)	(40,487 02)	0.00	0.00	0.00	
HPQAE Total	0	(43,250 00)	(43,018 62)	(43,018.62)	0.00	0.00	0.00	
HPQAF Total	0	(1,680.00)	(1,671.93)	(1,671 93)	0.00	0.00	0.00	
WPWMF Total	0	(29,650.00)	(29,388.94)	0 00	0.00	(29,388.94)	0.00	
IBMAR Total	(496)	(204,527 00)	(203,922.56)	0.00	0 00	43,900 65	(247,823.21)	(1,418,560.00)
IBMAT Total	(50)	(34,000.00)	(33,948 95)	0.00	0.00	0.00	(33,948 95)	(98,500 00)
IBMMR Total	(0)	(33,300 98)	(33,243.18)	0.00	(33,243.18)	0.00	0.00	
NQMX Total	0	(8,850 00)	(8,789 67)	(8,789 67)	0 00	0 00	0.00	
VNLMD Total	(30)	(6,900 00)	(6,869.89)	0.00	0.00	0 00	(6,869.89)	(3,660.00)
WNLAX Total	0	(10,350 00)	(10,169.42)	0.00	0.00	(10,169 42)	0.00	
JCPML Total	0	(16,000 00)	(15,949.49)	0.00	(15,949 49)	0 00	0.00	
JNJAM Total	(70)	(36,920 00)	(36,748.28)	0 00	0 00	(1,899 36)	(34,848.92)	(10,500.00)
JNJMK Total	0	(9,300 00)	(9,179 62)	0 00	0.00	(9,179 62)	0.00	
JNJMM Total	(110)	(72,300 00)	(72,097 67)	0.00	(44,208 56)	0.00	(27,889.11)	(44,000.00)
JNJPM Total	0	(20,512 00)	(20,371.34)	(20,371.34)	0.00	0 00	0.00	
VJNAM Total	(107)	(45,360.00)	(45,252 09)	0 00	0.00	0 00	(45,252 09)	(49,220 00)
VJNML Total	(50)	(13,500 00)	(13,449 58)	0 00	0.00	0 00	(13,449.58)	(19,000.00)
JPMAH Total	0	(37,200.00)	(37,048 59)	(37,048 59)	0 00	0 00	0.00	
JPMMG Total	(30)	(6,000 00)	(5,969 90)	0.00	0 00	0 00	(5,969.90)	(3,000.00)
OHKMF Total	(30)	(9,000.00)	(8,969.85)	0 00	0.00	0 00	(8,969.85)	(18,900.00)
LNTJI Total	0	(11,500.00)	(11,379 76)	0.00	0.00	(11,379.76)	0.00	
VEYAW Total	0	(29,700 00)	(29,609 29)	(29,609 29)	0.00	0.00	0.00	
MRKAG Total	0	411,600.00	412,185.11	0.00	0 00	412,185 11	0 00	
MRKAH Total	0	245,050 00	245,531.92	0.00	0 00	245,531 92	0.00	
MRKAI Total	(130)	(16,550 00)	(16,318 44)	0.00	0 00	20,100.40	(36,418.84)	(85,800.00)
MRKMH Total	0	(23,700.00)	(23,603 38)	0 00	(23,603 38)	0 00	0.00	
MRKPH Total	0	(14,200.00)	(13,919 48)	0 00	0 00	(13,919 48)	0.00	
MRKPI Total	0	(36,700.00)	(36,538 86)	0 00	(36,538 86)	0 00	0.00	
MRKSI Total	0	(37,530.00)	(37,198 84)	0 00	(5,205 83)	(31,993 01)	0 00	
VMKMI Total	(160)	(38,310.00)	(38,149 35)	0.00	0.00	0 00	(38,149 35)	(59,200.00)
MROAG Total	(80)	(26,200.00)	(26,158 89)	0.00	0.00	0.00	(26,158.89)	(155,200 00)

Technical Training Foundation
Options-Closed-Expired-On Hand
8/31/07

Symb Name	Qty	Gross	Net	Assign	Expire	Close	Open	FMV
MROAH Total	0	(24,000.00)	(23,939 42)	(23,939.42)	0 00	0.00	0.00	
MROAK Total	0	(32,000 00)	(31,948 64)	(31,948 64)	0 00	0 00	0.00	
MROAL Total	0	(69,700 00)	(69,576 99)	(69,576 99)	0.00	0 00	0.00	
MROML Total	0	(33,450 00)	(33,288 96)	0.00	(33,288 96)	0.00	0.00	
MQFMQ Total	0	(8,260.00)	(8,139 71)	0.00	0 00	(8,139 71)	0.00	
MSQMK Total	(90)	(19,770.00)	(19,679 37)	0.00	0.00	0 00	(19,679.37)	(19,620.00)
MSQPJ Total	0	(5,970 00)	(5,849 80)	0.00	0 00	(5,849 80)	0.00	
MSQPK Total	0	(6,800 00)	(6,749 79)	(6,749.79)	0.00	0 00	0.00	
VMFAF Total	0	8,211 00	8,311 36	0 00	0 00	8,311 36	0.00	
OXYAF Total	0	(85,930 00)	(85,776 15)	(85,776 15)	0 00	0 00	0.00	
PDEAD Total	0	(20,100 00)	(20,039 52)	(20,039 52)	0 00	0 00	0.00	
PFEAY Total	(100)	(96,640.00)	(95,574.92)	0.00	0 00	(65,215 87)	(30,359 05)	(5,000 00)
PFEMF Total	0	(11,983.25)	(11,938.30)	(11,938 30)	0 00	0 00	0.00	
WPEMD Total	0	(2,050.00)	(2,032 40)	0.00	0 00	(2,032 40)	0.00	
OPNME Total	(30)	(10,800 00)	(10,769.83)	0 00	0 00	0 00	(10,769.83)	(27,000 00)
PTRAD Total	0	(129,350.00)	(128,623 59)	0.00	0 00	(128,623 59)	0.00	
PTRAG Total	0	116,100.00	116,361 29	0 00	0 00	116,361.29	0.00	
PTRFE Total	0	(81,900.00)	(81,484 73)	0.00	0 00	(81,484 73)	0.00	
PTRII Total	0	(11,100.00)	(11,039.58)	0.00	0 00	(11,039.58)	0.00	
PTRMQ Total	0	(62,400 00)	(62,007 98)	0.00	(45,958 51)	(16,049 47)	0.00	
PTRMT Total	(30)	(9,000.00)	(8,969 86)	0.00	0.00	0 00	(8,969.86)	(2,100 00)
PTROS Total	0	(17,100 00)	(16,989 45)	0.00	(16,989 45)	0.00	0.00	
PTRUO Total	0	(7,500 00)	(7,449 76)	0 00	(7,449 76)	0 00	0.00	
PTRUP Total	0	(37,105 00)	(36,933 81)	0 00	(36,933 81)	0.00	0.00	
ZJKAI Total	(283)	(383,190.00)	(382,901.08)	0 00	0 00	0.00	(382,901.08)	(662,220.00)
RDSAN Total	(110)	(70,190.00)	(70,078 28)	0 00	0 00	0 00	(70,078.28)	(103,400 00)
TOEAJ Total	0	(600.00)	(598 99)	0 00	(598 99)	0.00	0.00	
TOEAL Total	0	(3,000.00)	(2,989 93)	0 00	(2,989 93)	0.00	0.00	
TOEMF Total	0	(40,900.00)	(40,799 03)	0.00	(40,799 03)	0.00	0.00	
SLEMX Total	(0)	(22,910.06)	(22,790 54)	(22,790 54)	0 00	0 00	0 00	
SXDMD Total	0	(20,815.00)	(20,513 36)	(2,089 68)	0 00	(18,423.68)	0.00	
SWQMF Total	0	(21,250.00)	(21,069.24)	0 00	0 00	(21,069 24)	0 00	
SNPAL Total	0	(90,400.00)	(90,187 18)	(90,187 18)	0 00	0.00	0.00	
SNPAM Total	0	(37,180 00)	(37,038 74)	(38,954.75)	0 00	1,916 01	0.00	
SNPDM Total	0	281,200.00	281,743 40	0 00	0 00	281,743 40	0.00	
SNPJP Total	(80)	6,500.00	6,641 47	0.00	0 00	55,860.25	(49,218 78)	(244,800 00)
SNPJS Total	(130)	(55,500 00)	(55,268 50)	0 00	0 00	23,600.25	(78,868 75)	(215,800.00)
SNPMR Total	(60)	(26,400 00)	(26,339 58)	0 00	0.00	0.00	(26,339.58)	(21,600 00)
SNPPN Total	0	(12,800 00)	(12,719 58)	0.00	0 00	(12,719.58)	0.00	

Technical Training Foundation
Options-Closed-Expired-On Hand
8/31/07

Symb Name	Qty	Gross	Net	Assign	Expire	Close	Open	FMV
SNPVP Total	(106)	(33,900.00)	(33,789.44)	0.00	0.00	0.00	(33,789.44)	(2,650 00)
TME Total	0	(2,850 00)	(2,839.93)	0.00	(2,839.93)	0 00	0.00	
TMAD Total	0	(17,000.00)	(16,949.47)	(16,949 47)	0.00	0.00	0.00	
TMMD Total	(37)	(18,640 00)	(18,599.71)	0.00	0.00	0 00	(18,599.71)	(29,230.00)
ZVKMT Total	(100)	(39,500 00)	(39,399.36)	0.00	0.00	0 00	(39,399.36)	(58,000.00)
TMXAE Total	0	(30,925 00)	(30,704.02)	(30,704 02)	0 00	0 00	0.00	
TEPME Total	0	(3,300 00)	(3,239.80)	0.00	0 00	(3,239 80)	0.00	
TXNAE Total	0	(3,600 00)	(3,473.42)	0.00	0 00	(3,473 42)	0.00	
TXNAZ Total	(60)	(18,900 00)	(18,839 70)	0 00	0 00	0.00	(18,839.70)	(22,800.00)
TYCMF Total	0	(8,200 00)	(8,159.79)	0.00	(8,159.79)	0 00	0.00	
UTXML Total	(30)	(6,000.00)	(5,969.81)	0.00	0.00	0.00	(5,969.81)	(1,650 00)
VRFAG Total	0	(62,670 00)	(62,377.97)	(62,377.97)	0.00	0 00	0.00	
VRFMG Total	0	(68,100.00)	(67,606 32)	0 00	0.00	(67,606.32)	0.00	
VRFMH Total	0	(20,970.00)	(20,839 26)	(11,489 72)	0.00	(9,349 54)	0.00	
FMQAI Total	(30)	(7,800.00)	(7,769 88)	0.00	0 00	0 00	(7,769 88)	(11,100.00)
FMQQI Total	0	(7,500.00)	(7,469 76)	(7,469 76)	0.00	0.00	0.00	
WWIAI Total	0	(4,800.00)	(4,739 55)	0.00	0 00	(4,739 55)	0.00	
WYNKG Total	0	950.00	1,026 14	0.00	0 00	1,026.14	0.00	
XML Total	0	(34,050 00)	(33,808 91)	0 00	0 00	(33,808.91)	0.00	
ODUMN Total	(60)	(22,800 00)	(22,739 62)	0.00	0.00	0.00	(22,739.62)	(21,600 00)
XOMAJ Total	0	64,070.00	64,133.33	0.00	0.00	64,133.33	0.00	
XOMAK Total	0	51,300.00	51,363.28	0.00	0.00	51,363.28	0.00	
XOMAL Total	0	68,500.00	68,620.87	0.00	0.00	68,620 87	0 00	
XOMAN Total	0	7,027.00	7,083.34	0.00	0 00	7,083 34	0 00	
XOMAP Total	(48)	24,520.00	24,770.28	0.00	0.00	49,101 53	(24,331 25)	(46,560 00)
XOMMK Total	0	(61,819 00)	(61,341 33)	0.00	0 00	(61,341 33)	0 00	
VYHAG Total	0	(26,527 00)	(26,345 81)	0 00	0 00	(26,345 81)	0.00	
YHQMH Total	0	(13,620 00)	(13,601 68)	(13,601.68)	0.00	0 00	0.00	
YHQPX Total	0	(5,400 00)	(5,369 82)	0.00	(5,369.82)	0 00	0.00	
Grand Total	(5,180)	(5,556,593.15)	(5,522,491.31)	(3,225,902.04)	(763,625.07)	733,772 35	(2,266,736.56)	(4,434,785 00)

Technical Training Foundation
Bond Redemptions
8/31/07

Name	Trade	Settle	B/S	Qty		Gross	Accd Int	Net	Notes	Rate	Expire	Due
3128X	8/10/2006	8/17/2006	B	25,000	99.50	24,875 00	163 19	25,038.19	Bond yld 5.736% to mat 12/28/2007	5.000	12/28/2007	6/28/2004
3128X	6/28/2007	6/29/2007	S	(25,000)	100 00	(25,000.00)	0 00	(25,000.00)	Bond yld 5 736% to mat 12/28/2007	5.000	12/28/2007	6/28/2004
3133X	8/4/2006	8/14/2006	B	100,000	99.98	99,975.00	580.83	100,555.83	Bond yld 6.153% to mat 07/05/2013	6 150	7/5/2013	7/5/2006
3133X	1/5/2007	1/6/2007	S	(100,000)	100 00	(100,000 00)	0 00	(100,000 00)	Bond yld 6.153% to mat 07/05/2013	6 150	7/5/2013	7/5/2006
3136F	8/2/2006	8/3/2006	B	100,000	100.00	100,000.00	1,216.67	101,216 67	Bond yld 5.997% to mat 11/24/2010	6.000	11/24/2010	5/24/2006
3136F	9/18/2006	9/21/2006	S	(100,000)	100 00	(100,000 00)	0.00	(100,000 00)	Bond yld 5.997% to mat 11/24/2010	6.000	11/24/2010	5/24/2006
3136F	10/13/2006	10/15/2006	B	50,000	100 00	50,000 00	0.00	50,000.00	Bond yld 6.00% to mat 10/18/2012	6.000	10/18/2012	4/18/2006
3136F	12/11/2006	12/12/2006	S	(50,000)	100.00	(50,000.00)	0 00	(50,000 00)	Bond yld 6 00% to mat 10/18/2012	6.000	10/18/2012	4/18/2006
				0		(150 00)	1,960 69	1,810 69				

	Qty	Gross	Accd Int	Net
Total Redemptions	(275,000)	(275,000.00)	0.00	(275,000.00)
Total Costs	275,000	274,850 00	1,960 69	276,810 69
Total (Gain)/Loss on Redemption		(150 00)	1,960 69	1,810.69

FEDERAL STATEMENTS
04-2864138
F/Y: 8/31/07

Technical Training Foundation
Gain/Loss on Mutual Fund Sales
8/31/07

Name			Qty	Gross	Assign	Net	Cost	Sales	Loss/(Gain)	Remain	8/31/2007	Reclassify MF	MF
EF	11/24/2003	11/26/2003 B	3,000	28,800 00		28,810.00	28,810 00		28,810.00	0			
EF	1/5/2004	1/7/2004 B	1,300	13,494 00		13,496 60	13,496 60		13,496 60	0			
EF	1/5/2004	1/7/2004 B	2,000	20,700.00		20,704 00	20,704 00		20,704 00	0			
EF	1/5/2004	1/7/2004 B	500	5,165 00		5,166.00	5,166 00		5,166 00	0			
EF	1/5/2004	1/7/2004 B	900	9,351 00		9,352.80	9,352.80		9,352 80	0			
EF	12/6/2004	12/8/2004 B	2,000	23,140 00		23,150 00	23,150 00		23,150.00	0			
EF	9/20/2006	9/25/2006 S	(5 000)	(68,950 00)		(68,937 87)		(68,937 87)	(68,937 87)	0			
EF	11/7/2006	11/9/2006 S	(4 700)	(46,398 40)		(46.398 40)		(46,398 40)	(46,398 40)	0			
EF Total			0	(14,698 40)	0 00	(14.656.87)	100,679.40	(115,336 27)	(14,656 87)	0			
GF	4/13/2000	4/15/2000 B	29,364	400,084.50		400,084 50				29,364	400,084 50		
GF	1/3/2006	1/5/2006 B	1,181	12,034 39		12,034 39				1,181	12,034.39		
GF Total			30,545	412,118 89	0 00	412,118 89	0 00	0 00	0 00	30,545	412,118 89	412,118 89	
GGHCX	4/20/2007	4/22/2007 B	5,577	159,866 05		159,866 07				5,577	159,866.07		
GGHCX Total			5,577	159,866.05	0.00	159,866 07	0 00	0 00	0 00	5,577	159,866.07		159,866 07
JFC	7/28/1999	7/30/1999 B	5,000	36,582 50		36,582.50				5,000	36,582 50		
JFC	8/27/1999	8/29/1999 B	2,300	16,962.50		16,962.50	14,750 00		14,750 00	300	2,212 50		
JFC	4/13/2000	4/15/2000 B	3,000	25,312 50		25,312.50	25,312 50		25,312 50	0	0.00		
JFC	3/28/2007	4/2/2007 S	(5,000)	(99,000 00)		(98,988 47)		(98,988.47)	(98,988 47)	0	0 00		
JFC Total			5,300	(20,142 50)	0 00	(20,130 97)	40,062 50	(98,988 47)	(58,925 97)	5,300	38,795 00	38,795 00	
MAEFX	5/4/2007	5/6/2007 B	2,583	46,398 39		46,398 40				2,583	46,398 40		
MAEFX Total			2,583	46,398 39	0 00	46,398.40	0.00	0 00	0 00	2,583	46,398.40		46,398 40
MDISX	7/28/1999	7/30/1999 B	21,550	418,932 00		418,932 00				21,550	418,932 00		
MDISX	6/26/2000	6/28/2000 B	171	3,607 15		3,607 15				171	3,607 15		
MDISX	12/15/2000	12/17/2000 B	3,967	73,266 89		73,266 89				3,967	73,266.89		
MDISX	6/22/2001	6/24/2001 B	371	7,334 64		7,334 64				371	7,334 64		
MDISX	12/14/2001	12/16/2001 B	1,085	19,163 90		19,163.90				1,085	19,163 90		
MDISX	6/14/2002	6/16/2002 B	191	3,548 41		3,548 41				191	3,548 41		
MDISX	12/20/2002	12/22/2002 B	484	7,810 06		7,810.07				484	7,810 07		
MDISX	6/17/2003	6/19/2003 B	181	3,221 03		3,221 03				181	3,221 03		
MDISX	12/23/2003	12/25/2003 B	440	8,990.80		8,990 80				440	8,990 80		
MDISX	6/22/2004	6/24/2004 B	165	3,535.13		3,535 13				165	3,535 13		
MDISX	12/21/2004	12/23/2004 B	495	11,688 16		11,688 17				495	11,688.17		
MDISX	12/28/2004	12/30/2004 B	12	288 10		288.10				12	288 10		
MDISX	6/21/2005	6/23/2005 B	204	5,190 79		5,190 79				204	5,190 79		
MDISX	12/28/2005	12/30/2005 B	142	3,734 95		3,734 95				142	3,734 95		
MDISX	12/28/2005	12/30/2005 B	294	7,707 36		7,707 36				294	7,707 36		
MDISX	12/28/2005	12/30/2005 B	1,353	35,525.97		35,525.98				1,353	35,525 98		
MDISX	6/20/2006	6/20/2006 B	99	2,675 06		2,675.06				99	2,675 06		
MDISX	6/20/2006	6/20/2006 B	143	3,853 94		3,853.95				143	3,853.95		
MDISX	6/20/2006	6/20/2006 B	350	9,415 57		9,415.57				350	9,415 57		
MDISX	12/27/2006	12/29/2006 B	6	177 51		177 51				6	177 51		
MDISX	12/27/2006	12/29/2006 B	535	16,178.55		16,178 56				535	16,178 56		
MDISX	12/27/2006	12/29/2006 B	872	26,347 22		26,347 22				872	26,347 22		
MDISX	6/19/2007	6/21/2007 B	15	509 89		509 91				15	509 91		

Technical Training Foundation
Gain/Loss on Mutual Fund Sales
8/31/07

Name			Qty	Gross	Assign	Net	Cost	Sales	Loss/(Gain)	Remain	8/31/2007	Reclassify MF	MF
MDISX	6/19/2007	6/21/2007 B	30	1,049 62		1,049 62				30	1,049 62		
MDISX Total			33,156	673,752 70	0 00	673,752 77	0 00	0.00	0 00	33,156	673,752 77		673,752 77
MEEFX	11/7/2006	11/9/2006 B	2,583	46,398 39		46,398.40							
MEEFX	5/4/2007	5/6/2007 S	(2,583)	(46,398 42)		(46,398.40)							
MEEFX Total			0	(0 03)	0.00	0 00	0 00	0 00	0 00				0 00
SNF	4/30/2000	5/2/2000 B	2,000	29,000.00		29,000.00				2,000	29,000 00		
SNF	4/14/2003	4/16/2003 B	200	1,446 00		1,456.00				200	1,456 00		
SNF	9/30/2003	10/2/2003 B	300	2,580 00		2,585.33				300	2,585.33		
SNF	9/30/2003	10/2/2003 B	1,400	12,040 00		12,044 67				1,400	12,044.67		
SNF	11/24/2003	11/26/2003 B	800	7,600 00		7,602 66				800	7,602 66		
SNF	11/24/2003	11/26/2003 B	200	1,898 00		1,898 67				200	1,898.67		
SNF	11/24/2003	11/26/2003 B	2,000	19,060 00		19,066.66				2,000	19,066 66		
SNF	12/1/2003	12/3/2003 B	1,600	15,680.00		15,685 33				1,600	15,685 33		
SNF	12/1/2003	12/3/2003 B	1,200	11,664.00		11,668 00				1,200	11,668 00		
SNF	12/1/2003	12/3/2003 B	200	1,940 00		1,940 67				200	1,940 67		
SNF	2/23/2004	2/25/2004 B	100	1,037.00		1,047.00				100	1,047 00		
SNF	6/7/2004	6/9/2004 B	1,900	18,031 00		18,041 00				1,900	18,041 00		
SNF	11/29/2004	12/1/2004 B	100	1,252.00		1,262 00				100	1,262 00		
SNF	12/6/2004	12/8/2004 B	700	8,960 00		8,970 00				700	8,970 00		
SNF	4/24/2007	4/27/2007 B	4,000	67,648 00		67,656 00				4,000	67,656 00		
SNF	4/24/2007	4/27/2007 B	1,000	16,950 00		16,952 00				1,000	16,952 00		
SNF	8/16/2007	8/21/2007 B	3,000	44,400 00		44,410 00				3,000	44,410 00		
SNF Total			20,700	261,186 00	0.00	261,285.99	0 00	0 00	0 00	20,700	261,285 99	261,285 99	
SWZ	4/13/2000	4/15/2000 B	37,000	511,062 50		511,062.50				37,000	511,062 50		
SWZ	1/27/2006	2/1/2006 B	2,923	47,206 45		47,206 45				2,923	47,206.45		
SWZ	6/28/2007	6/30/2007 B	5,000	83,000.00		83,000 00				5,000	83,000 00		
SWZ Total			44,923	641,268.95	0 00	641,268 95	0 00	0 00	0 00	44,923	641,268 95	641,268 95	
TACWX	7/14/1999	7/16/1999 B	537	4,531 59		4,536 96				537	4,536.96		
TACWX	4/13/2000	4/15/2000 B	29,300	221,581 25		221,581.25				29,300	221,581.25		
TACWX Total			29,837	226,112 84	0 00	226,118 21	0 00	0 00	0 00	29,837	226,118 21		226,118 21
Grand Total			172,621	2,385,862 89	0 00	2,386,021 44	140,741 90	(214,324.74)	(73,582 84)	172,621	2,459,604 28	1,353,468 83	1,106,135 45

2006 DEPRECIATION AND AMORTIZATION REPORT

RENTAL PROPERTIES - CANOBIE, NORTH AND RENT 1

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	ROULSTON ROAD - BUILDING	083100	SL	40.00	16	150,000.			150,000.	25,250.		3,750.
	* TOTAL 990-PF RENTAL DEPR					150,000.		0.	150,000.	25,250.	0.	3,750.

628102
07-28-06

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
BANK AND SAVINGS ACCOUNTS	634,105.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	634,105.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
INVESTMENT PORTFOLIOS	2,218,257.	0.	2,218,257.
TOTAL TO FM 990-PF, PART I, LN 4	2,218,257.	0.	2,218,257.

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
RENTAL PROPERTIES - CANOBIE, NORTH ANDOVER, PALOS VERDES, WINDHAM	1	91,917.
TOTAL TO FORM 990-PF, PART I, LINE 5A		91,917.

FORM 990-PF RENTAL EXPENSES STATEMENT 4

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
DEPRECIATION		3,750.	
MAINTENANCE - RENTAL ACTIVITY		15,108.	
REAL ESTATE TAX - RENTAL ACTIVITY		129,642.	
UTILITIES - RENTAL ACTIVITY		21,288.	
MANAGEMENT FEES - RENTAL ACTIVITY		270.	
- SUBTOTAL -	1		170,058.
TOTAL RENTAL EXPENSES			170,058.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			-78,141.

FORM 990-PF OTHER INCOME STATEMENT 5

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
SECURITIES LAWSUIT RECOVERY	7,050.	7,050.	
TOTAL TO FORM 990-PF, PART I, LINE 11	7,050.	7,050.	

FORM 990-PF LEGAL FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MORGAN LEWIS	50,243.	0.		50,243.
MANZI & MCCANN	30,000.	0.		30,000.
GREENBERG GLUSKER	68,384.	0.		68,384.
ROBERTO ISRAEL	100,394.	0.		100,394.
TO FM 990-PF, PG 1, LN 16A	249,021.	0.		249,021.

FORM 990-PF ACCOUNTING FEES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SINGER LEWAK	3,709.	0.		3,709.
GOOD SWARTZ BROWN & BERNS	2,000.	0.		2,000.
TO FORM 990-PF, PG 1, LN 16B	5,709.	0.		5,709.

FORM 990-PF — OTHER PROFESSIONAL FEES — STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FIRST FIDELITY APPRAISAL	4,100.	4,100.		0.
TO FORM 990-PF, PG 1, LN 16C	4,100.	4,100.		0.

FORM 990-PF — TAXES — STATEMENT 9

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
REAL ESTATE TAX	13,190.	0.		13,190.
FOREIGN TAX WITHHELD	6,421.	6,421.		0.
PAYROLL TAXES	57,297.	19,048.		38,249.
FEDERAL TAXES	241,509.	0.		0.
REAL ESTATE TAX - RENTAL ACTIVITY	129,642.	129,642.		0.
TO FORM 990-PF, PG 1, LN 18	448,059.	155,111.		51,439.

FORM 990-PF — OTHER EXPENSES — STATEMENT 10

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK SERVICE CHARGES	-40.	-40.		0.
INSURANCE	69,654.	69,654.		0.
MAINTENANCE	3,544.	0.		3,544.
OFFICE SUPPLIES	2,714.	902.		1,812.
PROPERTY MANAGMENT FEES	271.	0.		271.
UTILITIES	8,117.	0.		8,117.
PENALTIES	3,520.	0.		0.
MAINTENANCE - RENTAL ACTIVITY	15,108.	15,108.		0.
UTILITIES - RENTAL ACTIVITY	21,288.	21,288.		0.
MANAGEMENT FEES - RENTAL ACTIVITY	270.	270.		0.
TO FORM 990-PF, PG 1, LN 23	124,446.	107,182.		13,744.

FORM 990-PF CORPORATE STOCK STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SIEBERT PORTFOLIO	62,473,547.	72,471,364.
TOTAL TO FORM 990-PF, PART II, LINE 10B	62,473,547.	72,471,364.

FORM 990-PF CORPORATE BONDS STATEMENT 12

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BONDS	2,873,100.	2,844,599.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,873,100.	2,844,599.

FORM 990-PF DEPRECIATION OF ASSETS HELD FOR INVESTMENT STATEMENT 13

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
ROULSTON ROAD - BUILDING	150,000.	29,000.	121,000.
TOTAL TO FM 990-PF, PART II, LN 11	150,000.	29,000.	121,000.

FORM 990-PF OTHER ASSETS STATEMENT 14

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
DUE FROM MEC EMPLOYESS	179,665.	179,665.
DUE FROM STUDENTS	1,440.	1,440.
DUE FROM TENANTS	0.	0.
DUE FROM HEFNI	470,226.	470,226.
TOTAL TO FORM 990-PF, PART II, LINE 15	651,331.	651,331.

FORM 990-PF OTHER INVESTMENTS STATEMENT 15

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SIEBERT-MUTUAL FUNDS	1,106,135.	2,568,885.
TOTAL TO FORM 990-PF, PART II, LINE 13	1,106,135.	2,568,885.

FORM 990-PF ELECTION UNDER REGULATIONS SECTION 53.4942(A)-3(D)(2) TO APPLY EXCESS QUALIFYING DISTRIBUTIONS TO PRIOR YEAR'S UNDISTRIBUTED INCOME STATEMENT 16

PURSUANT TO TREASURY REGS. SECTION 53.4942(A)-3(D)(2) AND UNDER SECTION 6033, THE ORGANIZATION HEREBY ELECTS TO APPLY ALL OF THE REMAINING QUALIFIED DISTRIBUTIONS MADE FOR THE YEAR ENDED 8/31/07 FIRST TO THE PREVIOUSLY UNDISTRIBUTED INCOME FROM THE YEAR ENDED 8/31/03, THEN TO THE PREVIOUSLY UNDISTRIBUTED INCOME FROM THE YEAR ENDED 8/31/05.