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Form **990**  
Department of the Treasury  
Internal Revenue Service

**Return of Organization Exempt From Income Tax**  
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung  
benefit trust or private foundation)  
The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No. 1545-0047  
**2006**  
Open to Public Inspection

**A** For the 2006 calendar year, or tax year beginning **7/01/06**, and ending **6/30/07**

- B** Check if applicable:  
☐ Address change  
☐ Name change  
☐ Initial return  
☐ Final return  
☐ Amended return  
☐ Application pending

Please use IRS label or print or type. See Specific Instructions.

**C** Name of organization

**BRIDGER SKI FOUNDATION**

Number and street (or P O box if mail is not delivered to street address)

**PO BOX 1243**

Room/suite

City or town, state or country, and ZIP + 4

**BOZEMAN**

**MT 59771**

**D** Employer identification number  
**81-0384359**

**E** Telephone number

**F** Accounting method: ☒ Cash  
☐ Accrual ☐ Other (specify)

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ)

H and are not applicable to section 527 organizations. I

**H(a)** Is this a group return for affiliates? ☐ Yes ☒ No

**H(b)** If "Yes" enter number of affiliates ☐ Yes ☐ No

**H(c)** Are all affiliates included? ☐ Yes ☐ No  
(If "No," attach a list. See instructions.)

**H(d)** Is this a separate return filed by an organization covered by a group ruling? ☐ Yes ☒ No

**I** Group Exemption Number

**M** Check ☒ if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF)

**G** Website: **N/A**

**J** Organization type

(check only one) ☒ 501(c) ( **3** ) (insert no.) ☐ 4947(a)(1) or ☐ 527

**K** Check here ☐ if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

Gross receipts. Add lines 6b, 8b, 9b, and 10b to line 12 **567,042**

**Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)**

**1** Contributions, gifts, grants, and similar amounts received

**a** Contributions to donor advised funds

**b** Direct public support (not included on line 1a)

**c** Indirect public support (not included on line 1a)

**d** Government contributions (grants) (not included on line 1a)

**e** Total (add lines 1a through 1d) (cash \$ **61,544** noncash \$ )

**2** Program service revenue including government fees and contracts (from Part VII, line 93)

**3** Membership dues and assessments

**4** Interest on savings and temporary cash investments

**5** Dividends and interest from securities

**6a** Gross rents

**b** Less rental expenses

**c** Net rental income or (loss). Subtract line 6b from line 6a.

**7** Other investment income (describe)

**8a** Gross amount from sales of assets other than inventory

**b** Less cost or other basis and sales expenses

**c** Gain or (loss) (attach schedule)

**d** Net gain or (loss). Combine line 8c, columns (A) and (B)

**9** Special events and activities (attach schedule). If any amount is from gaming, check here ☐

**a** Gross revenue (not including \$ ) of contributions reported on line 1b)

**b** Less direct expenses other than fundraising expenses

**c** Net income or (loss) from special events. Subtract line 9b from line 9a

**10a** Gross sales of inventory, less returns and allowances

**b** Less cost of goods sold

**c** Gross profit or (loss) from sales of inventory (attach schedule). Subtract line 10b from line 10a

**11** Other revenue (from Part VII, line 103)

**12** Total revenue. Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11

**13** Program services (from line 44, column (B))

**14** Management and general (from line 44, column (C))

**15** Fundraising (from line 44, column (D))

**16** Payments to affiliates (attach schedule)

**17** Total expenses. Add lines 16 and 44, column (A)

**18** Excess or (deficit) for the year. Subtract line 17 from line 12

**19** Net assets or fund balances at beginning of year (from line 73, column (A))

**20** Other changes in net assets or fund balances (attach explanation)

**21** Net assets or fund balances at end of year. Combine lines 18, 19, and 20

1a	
1b	46,442
1c	
1d	15,102

**1e** 61,544

**2** 261,488

**3** 14,726

**4** 11,689

**5**

6a	
6b	

**6c**

**7**

(A) Securities	(B) Other
8a	5,200
8b	1,350
8c	3,850

**8d** 3,850

**9c** 212,395

**10c**

**11**

**12** 565,692

**13** 447,684

**14** 77,744

**15** 4,210

**16**

**17** 529,638

**18** 36,054

**19** 395,189

**20**

**21** 431,243

**Part II Statement of  
Functional Expenses**

All organizations must complete column (A) Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others (See the instructions)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
<b>22a</b> Grants paid from donor advised funds (attach schedule)					
(cash \$ _____ non-cash \$ _____)					
If this amount includes foreign grants, check here <input type="checkbox"/>	<b>22a</b>				
<b>22b</b> Other grants and allocations (attach schedule)					
(cash \$ _____ non-cash \$ _____)					
If this amount includes foreign grants, check here <input type="checkbox"/>	<b>22b</b>				
<b>23</b> Specific assistance to individuals (attach schedule)	<b>23</b>				
<b>24</b> Benefits paid to or for members (attach schedule)	<b>24</b>				
<b>25a</b> Compensation of current officers, directors, key employees, etc. listed in Part V-A (attach schedule) <b>SEE STATEMENT 3</b>	<b>25a</b>	<b>43,385</b>		<b>43,385</b>	
<b>b</b> Compensation of former officers, directors, key employees, etc. listed in Part V-B (attach schedule)	<b>25b</b>				
<b>c</b> Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)	<b>25c</b>				
<b>26</b> Salaries and wages of employees not included on lines 25a, b, and c	<b>26</b>	<b>156,066</b>	<b>151,866</b>	<b>4,200</b>	
<b>27</b> Pension plan contributions not included on lines 25a, b, and c	<b>27</b>				
<b>28</b> Employee benefits not included on lines 25a - 27	<b>28</b>				
<b>29</b> Payroll taxes	<b>29</b>	<b>16,931</b>	<b>12,864</b>	<b>4,067</b>	
<b>30</b> Professional fundraising fees	<b>30</b>				
<b>31</b> Accounting fees	<b>31</b>	<b>760</b>		<b>760</b>	
<b>32</b> Legal fees	<b>32</b>				
<b>33</b> Supplies	<b>33</b>	<b>10,674</b>	<b>2,074</b>	<b>8,600</b>	
<b>34</b> Telephone	<b>34</b>	<b>2,213</b>		<b>2,213</b>	
<b>35</b> Postage and shipping	<b>35</b>				
<b>36</b> Occupancy	<b>36</b>	<b>10,790</b>		<b>10,790</b>	
<b>37</b> Equipment rental and maintenance	<b>37</b>	<b>5,610</b>	<b>5,610</b>		
<b>38</b> Printing and publications	<b>38</b>	<b>3,155</b>	<b>3,155</b>		
<b>39</b> Travel	<b>39</b>	<b>167,269</b>	<b>167,269</b>		
<b>40</b> Conferences, conventions, and meetings	<b>40</b>	<b>2,672</b>	<b>2,672</b>		
<b>41</b> Interest	<b>41</b>				
<b>42</b> Depreciation, depletion, etc. (attach schedule)	<b>42</b>	<b>28,401</b>	<b>28,401</b>		
<b>43</b> Other expenses not covered above (itemize)					
<b>a</b> <b>SEE STATEMENT 4</b>	<b>43a</b>	<b>81,712</b>	<b>73,773</b>	<b>3,729</b>	<b>4,210</b>
<b>b</b>	<b>43b</b>				
<b>c</b>	<b>43c</b>				
<b>d</b>	<b>43d</b>				
<b>e</b>	<b>43e</b>				
<b>f</b>	<b>43f</b>				
<b>g</b>	<b>43g</b>				
<b>44</b> Total functional expenses Add lines 22a through 43g (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	<b>44</b>	<b>529,638</b>	<b>447,684</b>	<b>77,744</b>	<b>4,210</b>

Joint Costs. Check ☐ if you are following SOP 98-2

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services?

☐ Yes ☒ No

If "Yes," enter (i) the aggregate amount of these joint costs \$ \_\_\_\_\_, (ii) the amount allocated to Program services \$ \_\_\_\_\_,

(iii) the amount allocated to Management and general \$ \_\_\_\_\_, and (iv) the amount allocated to Fundraising \$ \_\_\_\_\_

**Part III Statement of Program Service Accomplishments (See the instructions)**

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose?

► **TRAIN SKI RACERS**

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)

**Program Service Expenses**  
(Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts, but optional for others.)

**a SKI RACER COACHING - TRAINING OF ALPINE, NORDIC, & FREESTYLE RACERS**

(Grants and allocations \$ ) If this amount includes foreign grants, check here ► ☐

**b SKI RACE ORGANIZATION, TRAVEL, CAMPS, & CLINICS**

(Grants and allocations \$ ) If this amount includes foreign grants, check here ► ☐

**c**

(Grants and allocations \$ ) If this amount includes foreign grants, check here ► ☐

**d**

(Grants and allocations \$ ) If this amount includes foreign grants, check here ► ☐

**e Other program services (attach schedule) SEE STMT 5**

(Grants and allocations \$ ) If this amount includes foreign grants, check here ► ☐

**f Total of Program Service Expenses (should equal line 44, column (B), Program services)**

**447,684**

**447,684**

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**Part IV Balance Sheets** (See the instructions)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only		(A) Beginning of year		(B) End of year
<b>45</b>	Cash-non-interest-bearing	40,439	45	39,664
<b>46</b>	Savings and temporary cash investments	238,202	46	274,872
<b>47a</b>	Accounts receivable	47a		
<b>b</b>	Less allowance for doubtful accounts	47b	47c	
<b>48a</b>	Pledges receivable	48a		
<b>b</b>	Less allowance for doubtful accounts	48b	48c	
<b>49</b>	Grants receivable		49	
<b>50a</b>	Receivables from current and former officers, directors, trustees, and key employees (attach schedule)		50a	
<b>b</b>	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (att schedule)		50b	
<b>51a</b>	Other notes and loans receivable (attach schedule)	51a		
<b>b</b>	Less allowance for doubtful accounts	51b	51c	
<b>52</b>	Inventories for sale or use		52	
<b>53</b>	Prepaid expenses and deferred charges		53	
<b>54a</b>	Investments—publicly-traded securities	Cost	FMV	54a
<b>b</b>	Investments—other securities (attach schedule)	Cost	FMV	54b
<b>55a</b>	Investments—land, buildings, and equipment basis	55a		
<b>b</b>	Less accumulated depreciation (attach schedule)	55b	55c	
<b>56</b>	Investments—other (attach schedule)		56	
<b>57a</b>	Land, buildings, and equipment basis	57a	306,996	
<b>b</b>	Less accumulated depreciation (attach schedule) <b>SEE STATEMENT 6</b>	57b	135,342	
			164,914	57c
<b>58</b>	Other assets, including program-related investments (describe )		58	
<b>59</b>	<b>Total assets</b> (must equal line 74). Add lines 45 through 58	443,555	59	486,190
<b>60</b>	Accounts payable and accrued expenses	26,324	60	33,201
<b>61</b>	Grants payable		61	
<b>62</b>	Deferred revenue		62	
<b>63</b>	Loans from officers, directors, trustees, and key employees (attach schedule)		63	
<b>64a</b>	Tax-exempt bond liabilities (attach schedule)		64a	
<b>b</b>	Mortgages and other notes payable (attach schedule)		64b	
<b>65</b>	Other liabilities (describe ) <b>SEE STATEMENT 7</b>	22,042	65	21,746
<b>66</b>	<b>Total liabilities.</b> Add lines 60 through 65	48,366	66	54,947
<b>Organizations that follow SFAS 117, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 67 through 69 and lines 73 and 74</b>				
<b>67</b>	Unrestricted	395,189	67	431,243
<b>68</b>	Temporarily restricted		68	
<b>69</b>	Permanently restricted		69	
<b>Organizations that do not follow SFAS 117, check here</b> <input type="checkbox"/> <b>and complete lines 70 through 74</b>				
<b>70</b>	Capital stock, trust principal, or current funds		70	
<b>71</b>	Paid-in or capital surplus, or land, building, and equipment fund		71	
<b>72</b>	Retained earnings, endowment, accumulated income, or other funds		72	
<b>73</b>	<b>Total net assets or fund balances</b> (add lines 67 through 69 or lines 70 through 72 (Column (A) must equal line 19 and column (B) must equal line 21))	395,189	73	431,243
<b>74</b>	<b>Total liabilities and net assets/fund balances.</b> Add lines 66 and 73	443,555	74	486,190

Form 990 (2006)

BRIDGER SKI FOUNDATION

81-0384359

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**Part IV-A Reconciliation of Revenue per Audited Financial Statements With Revenue per Return** (See the instructions.) **N/A**

<b>a</b>	Total revenue, gains, and other support per audited financial statements		<b>a</b>	
<b>b</b>	Amounts included on line <b>a</b> but not on Part I, line 12		<b>b</b>	
1	Net unrealized gains on investments	<b>b1</b>		
2	Donated services and use of facilities	<b>b2</b>		
3	Recoveries of prior year grants	<b>b3</b>		
4	Other (specify)	<b>b4</b>		
	Add lines <b>b1</b> through <b>b4</b>		<b>b</b>	
<b>c</b>	Subtract line <b>b</b> from line <b>a</b>		<b>c</b>	
<b>d</b>	Amounts included on Part I, line 12, but not on line <b>a</b> :		<b>d</b>	
1	Investment expenses not included on Part I, line 6b	<b>d1</b>		
2	Other (specify)	<b>d2</b>		
	Add lines <b>d1</b> and <b>d2</b>		<b>d</b>	
<b>e</b>	<b>Total revenue</b> (Part I, line 12) Add lines <b>c</b> and <b>d</b>		<b>e</b>	

**Part IV-B Reconciliation of Expenses per Audited Financial Statements With Expenses per Return** **N/A**

<b>a</b>	Total expenses and losses per audited financial statements		<b>a</b>	
<b>b</b>	Amounts included on line <b>a</b> but not Part I, line 17		<b>b</b>	
1	Donated services and use of facilities	<b>b1</b>		
2	Prior year adjustments reported on Part I, line 20	<b>b2</b>		
3	Losses reported on Part I, line 20	<b>b3</b>		
4	Other (specify)	<b>b4</b>		
	Add lines <b>b1</b> through <b>b4</b>		<b>b</b>	
<b>c</b>	Subtract line <b>b</b> from line <b>a</b>		<b>c</b>	
<b>d</b>	Amounts included on Part I, line 17, but not on line <b>a</b> :		<b>d</b>	
1	Investment expenses not included on Part I, line 6b	<b>d1</b>		
2	Other (specify)	<b>d2</b>		
	Add lines <b>d1</b> and <b>d2</b>		<b>d</b>	
<b>e</b>	<b>Total expenses</b> (Part I, line 17) Add lines <b>c</b> and <b>d</b>		<b>e</b>	

**Part V-A Current Officers, Directors, Trustees, and Key Employees** (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated.) (See the instructions.)

(A) Name and address		(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
ROB HAMILTON	BOZEMAN	PRESIDENT			
	MT 59715	0	0	0	0
BOB SWINTH	BOZEMAN	VICE PRES			
	MT 59715	0	0	0	0
DON BOCKHAHN	BOZEMAN	SECRETARY			
	MT 59715	0	0	0	0
KARI SWENSON	BOZEMAN	TREASURER			
	MT 59715	0	0	0	0

Yes	No
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## X

**X**

**X**

**X**

[illegible]

Yes	No
-----	----

K

K

**K**

**E**

E

3

3

3

**Part VI Other Information (continued)**

		Yes	No
<b>82a</b>	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?		<b>X</b>
<b>b</b>	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)		
	<b>82b</b>		
<b>83a</b>	Did the organization comply with the public inspection requirements for returns and exemption applications?	<b>X</b>	
<b>b</b>	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	<b>X</b>	
<b>84a</b>	Did the organization solicit any contributions or gifts that were not tax deductible?		<b>X</b>
<b>b</b>	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
	<b>N/A</b>		
<b>85</b>	501(c)(4), (5), or (6) organizations <b>a</b> Were substantially all dues nondeductible by members?		
	<b>N/A</b>		
<b>b</b>	Did the organization make only in-house lobbying expenditures of \$2,000 or less?		
	<b>N/A</b>		
	If "Yes" was answered to either 85a or 85b, <b>do not</b> complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.		
<b>c</b>	Dues, assessments, and similar amounts from members		
	<b>85c</b>		
<b>d</b>	Section 162(e) lobbying and political expenditures		
	<b>85d</b>		
<b>e</b>	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices		
	<b>85e</b>		
<b>f</b>	Taxable amount of lobbying and political expenditures (line 85d less 85e)		
	<b>85f</b>		
<b>g</b>	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?		
	<b>N/A</b>		
<b>h</b>	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?		
	<b>N/A</b>		
<b>86</b>	501(c)(7) orgs. Enter <b>a</b> Initiation fees and capital contributions included on line 12		
	<b>86a</b>		
<b>b</b>	Gross receipts, included on line 12, for public use of club facilities		
	<b>86b</b>		
<b>87</b>	501(c)(12) orgs. Enter <b>a</b> Gross income from members or shareholders		
	<b>87a</b>		
<b>b</b>	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)		
	<b>87b</b>		
<b>88a</b>	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX		<b>X</b>
<b>b</b>	At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Part XI		<b>X</b>
<b>89a</b>	501(c)(3) organizations. Enter Amount of tax imposed on the organization during the year under section 4911 <b>0</b> , section 4912 <b>0</b> , section 4955 <b>0</b>		
<b>b</b>	501(c)(3) and 501(c)(4) orgs. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction		<b>X</b>
<b>c</b>	Enter Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958	<b>0</b>	
<b>d</b>	Enter Amount of tax on line 89c, above, reimbursed by the organization	<b>0</b>	
<b>e</b>	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?		<b>X</b>
<b>f</b>	All organizations. Did the organization acquire a direct or indirect interest in any applicable insurance contract?		<b>X</b>
<b>g</b>	For supporting organizations and sponsoring organizations maintaining donor advised funds. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		<b>X</b>
<b>90a</b>	List the states with which a copy of this return is filed <b>NONE</b>		
<b>b</b>	Number of employees employed in the pay period that includes March 12, 2006 (See instructions.)	<b>90b</b>	<b>25</b>
<b>91a</b>	The books are in care of <b>LINDA SVENSRUD</b> <b>244 LAKE DRIVE</b> Located at <b>BOZEMAN, MT</b>	Telephone no <b>406-587-7166</b> ZIP + 4 <b>59715</b>	
<b>b</b>	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country <b>See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts</b>	<b>91b</b>	<b>X</b>



**Part VI Other Information (continued)**

<b>c</b> At any time during the calendar year, did the organization maintain an office outside of the United States? If "Yes," enter the name of the foreign country <span style="float:right;">▶</span>	<b>91c</b>	Yes	No <b>X</b>
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**92** Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041- Check here ▶ ☐  
 and enter the amount of tax-exempt interest received or accrued during the tax year ▶ | **92** |

**Part VII Analysis of Income-Producing Activities (See the instructions.)**

**Note:** Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
<b>93</b> Program service revenue					
<b>a</b> <b>ALPINE, NORDIC, FREESTYLE</b>					<b>261,488</b>
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>f</b> Medicare/Medicaid payments					
<b>g</b> Fees and contracts from government agencies					
<b>94</b> Membership dues and assessments					<b>14,726</b>
<b>95</b> Interest on savings and temporary cash investments					<b>11,689</b>
<b>96</b> Dividends and interest from securities					
<b>97</b> Net rental income or (loss) from real estate					
<b>a</b> debt-financed property					
<b>b</b> not debt-financed property					
<b>98</b> Net rental income or (loss) from personal property					
<b>99</b> Other investment income					
<b>100</b> Gain or (loss) from sales of assets other than inventory					<b>3,850</b>
<b>101</b> Net income or (loss) from special events					<b>212,395</b>
<b>102</b> Gross profit or (loss) from sales of inventory					
<b>103</b> Other revenue <b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>104</b> Subtotal (add columns (B), (D), and (E))		<b>0</b>		<b>0</b>	<b>504,148</b>
<b>105</b> Total (add line 104, columns (B), (D), and (E)) <span style="float:right;">▶</span>					<b>504,148</b>

**Note:** Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I

**Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)**

Line No. ▼	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
<b>93A</b>	<b>FEE COLLECTION FOR ORGANIZATION, RACING, COMPETITION</b>
<b>95</b>	<b>INTEREST EARNED ON CASH ACCOUNT FOR EXEMPT PURPOSE</b>
<b>101</b>	<b>AMOUNTS COLLECTED SKI SWAP, SKIATHLON, &amp; OTHER ACTIVITIES</b>

**Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)**

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
<b>N/A</b>	%			
	%			
	%			
	%			

**Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)**

- (a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- (b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

**Note:** If "Yes" to (b), file Form 8870 and Form 4720 (see instructions)

Form 990 (2006)

BRIDGER SKI FOUNDATION

81-0384359

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**Part XI** Information Regarding Transfers To and From Controlled Entities. Complete only if the organization is a controlling organization as defined in section 512(b)(13)

**106** Did the reporting organization **make** any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity

Yes	No
	<b>X</b>

	(A) Name, address, of each controlled entity	(B) Employer ID Number	(C) Description of transfer	(D) Amount of transfer
a				
b				
c				
	Totals			

**107** Did the reporting organization **receive** any transfers from a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity

Yes	No
	<b>X</b>

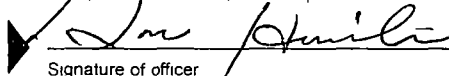
	(A) Name, address, of each controlled entity	(B) Employer ID Number	(C) Description of transfer	(D) Amount of transfer
a				
b				
c				
	Totals			

**108** Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?

Yes	No

Please  
Sign  
Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.



Signature of officer

9/15/2007

Date

ROB HAMILTON PRESIDENT

Type or print name and title

12/22/2010

Paid  
Preparer's  
Use Only

Preparer's  
signature

Date

8/20/07

Check if  
self-  
employed

☒

Preparer's SSN or PTIN  
(See Gen. Instr. X)

477-52-4064

Firm's name (or yours  
if self-employed)  
address, and ZIP + 4

BAILEY & BRINKMAN CPAS PLLP  
612 W BEALL ST  
BOZEMAN, MT 59715-3427

Phone  
no

81-0403774  
406-586-4346

Form 990 (2006)

**Part III Statements About Activities** (See page 2 of the instructions.)

Yes No

- 1** During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ► \$ \_\_\_\_\_ (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B )

1 X

Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities

- 2** During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions )

**a** Sale, exchange, or leasing of property?

2a X

**b** Lending of money or other extension of credit?

2b X

**c** Furnishing of goods, services, or facilities?

2c X

**d** Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?

2d X

**e** Transfer of any part of its income or assets?

2e X

- 3a** Did the organization make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how the organization determines that recipients qualify to receive payments )

3a X

**b** Did the organization have a section 403(b) annuity plan for its employees?

3b X

**c** Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," attach a detailed statement

3c X

**d** Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?

3d X

- 4a** Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g. If "No," complete lines 4f and 4g

4a X

**b** Did the organization make any taxable distributions under section 4966?

4b

**c** Did the organization make a distribution to a donor, donor advisor, or related person?

4c

**d** Enter the total number of donor advised funds owned at the end of the tax year ► \_\_\_\_\_

**e** Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year ► \_\_\_\_\_

**f** Enter the total number of separate funds or accounts owned at the end of the tax year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts ► \_\_\_\_\_ **0**

**g** Enter the aggregate value of assets held in all funds or accounts included on line 4f at the end of the tax year ► \_\_\_\_\_ **0**

m1

**Part IV-A Support Schedule** (Complete only if you checked a box on line 10, 11, or 12) Use cash method of accounting.**Note** You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting

Calendar year (or fiscal year beginning in)	(a) 2005	(b) 2004	(c) 2003	(d) 2002	(e) Total
<b>15</b> Gifts, grants, and contributions received (Do not include unusual grants. See line 28.)	63,795	79,453	48,874	29,369	221,491
<b>16</b> Membership fees received	11,711	12,904	11,068	11,662	47,345
<b>17</b> Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose	187,532	160,685	141,314	127,233	616,764
<b>18</b> Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	8,701	2,948	905	1,579	14,133
<b>19</b> Net income from unrelated business activities not included in line 18					0
<b>20</b> Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					0
<b>21</b> The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge.					0
<b>22</b> Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets.					0
<b>23</b> Total of lines 15 through 22	271,739	255,990	202,161	169,843	899,733
<b>24</b> Line 23 minus line 17	84,207	95,305	60,847	42,610	282,969
<b>25</b> Enter 1% of line 23	2,717	2,560	2,022	1,698	
<b>26</b> Organizations described on lines 10 or 11: <b>a</b> Enter 2% of amount in column (e), line 24					0
<b>b</b> Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2002 through 2005 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts					
<b>c</b> Total support for section 509(a)(1) test. Enter line 24, column (e)					
<b>d</b> Add: Amounts from column (e) for lines 18 _____ 19 _____ 22 _____ 26b _____					
<b>e</b> Public support (line 26c minus line 26d total)					
<b>f</b> Public support percentage (line 26e (numerator) divided by line 26c (denominator))					%
<b>27</b> Organizations described on line 12: <b>a</b> For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year: (2005) 0 (2004) 0 (2003) 0 (2002) 0					
<b>b</b> For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year: (2005) 0 (2004) 0 (2003) 0 (2002) 0					
<b>c</b> Add: Amounts from column (e) for lines 15 <u>221,491</u> 16 <u>47,345</u> 17 <u>616,764</u> 20 _____ 21 _____					
<b>d</b> Add: Line 27a total _____ and line 27b total _____					
<b>e</b> Public support (line 27c total minus line 27d total)					
<b>f</b> Total support for section 509(a)(2) test. Enter amount from line 23, column (e)					899,733
<b>g</b> Public support percentage (line 27e (numerator) divided by line 27f (denominator))					98.4292 %
<b>h</b> Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))					1.5708 %

**28 Unusual Grants:** For an organization described in line 10, 11, or 12 that received any unusual grants during 2002 through 2005, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.

m3

**Part V Private School Questionnaire** (See page 9 of the instructions )  
**(To be completed ONLY by schools that checked the box on line 6 in Part IV)**

	N/A	Yes	No
<b>29</b> Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	<b>29</b>		
<b>30</b> Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	<b>30</b>		
<b>31</b> Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe, if "No," please explain (If you need more space, attach a separate statement )	<b>31</b>		
<b>32</b> Does the organization maintain the following			
<b>a</b> Records indicating the racial composition of the student body, faculty, and administrative staff?	<b>32a</b>		
<b>b</b> Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	<b>32b</b>		
<b>c</b> Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	<b>32c</b>		
<b>d</b> Copies of all material used by the organization or on its behalf to solicit contributions?	<b>32d</b>		
If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement )			
<b>33</b> Does the organization discriminate by race in any way with respect to			
<b>a</b> Students' rights or privileges?	<b>33a</b>		
<b>b</b> Admissions policies?	<b>33b</b>		
<b>c</b> Employment of faculty or administrative staff?	<b>33c</b>		
<b>d</b> Scholarships or other financial assistance?	<b>33d</b>		
<b>e</b> Educational policies?	<b>33e</b>		
<b>f</b> Use of facilities?	<b>33f</b>		
<b>g</b> Athletic programs?	<b>33g</b>		
<b>h</b> Other extracurricular activities?	<b>33h</b>		
If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement )			
<b>34a</b> Does the organization receive any financial aid or assistance from a governmental agency?	<b>34a</b>		
<b>b</b> Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement	<b>34b</b>		
<b>35</b> Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation	<b>35</b>		

**Part VI-A Lobbying Expenditures by Electing Public Charities** (See page 10 of the instructions.)(To be completed **ONLY** by an eligible organization that filed Form 5768) **N/A**Check ☐ **a** if the organization belongs to an affiliated group Check ☐ **b** if you checked "a" and "limited control" provisions apply**Limits on Lobbying Expenditures**

(The term "expenditures" means amounts paid or incurred.)

	(a) Affiliated group totals	(b) To be completed for all electing organizations												
<b>36</b> Total lobbying expenditures to influence public opinion (grassroots lobbying)	<b>36</b>													
<b>37</b> Total lobbying expenditures to influence a legislative body (direct lobbying)	<b>37</b>													
<b>38</b> Total lobbying expenditures (add lines 36 and 37)	<b>38</b>													
<b>39</b> Other exempt purpose expenditures	<b>39</b>													
<b>40</b> Total exempt purpose expenditures (add lines 38 and 39)	<b>40</b>													
<b>41</b> Lobbying nontaxable amount Enter the amount from the following table-														
<table border="0"> <tr> <td><b>If the amount on line 40 is-</b></td> <td><b>The lobbying nontaxable amount is-</b></td> </tr> <tr> <td>Not over \$500,000</td> <td>20% of the amount on line 40</td> </tr> <tr> <td>Over \$500,000 but not over \$1,000,000</td> <td>\$100,000 plus 15% of the excess over \$500,000</td> </tr> <tr> <td>Over \$1,000,000 but not over \$1,500,000</td> <td>\$175,000 plus 10% of the excess over \$1,000,000</td> </tr> <tr> <td>Over \$1,500,000 but not over \$17,000,000</td> <td>\$225,000 plus 5% of the excess over \$1,500,000</td> </tr> <tr> <td>Over \$17,000,000</td> <td>\$1,000,000</td> </tr> </table>	<b>If the amount on line 40 is-</b>	<b>The lobbying nontaxable amount is-</b>	Not over \$500,000	20% of the amount on line 40	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000	Over \$17,000,000	\$1,000,000	<b>41</b>	
<b>If the amount on line 40 is-</b>	<b>The lobbying nontaxable amount is-</b>													
Not over \$500,000	20% of the amount on line 40													
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000													
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000													
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000													
Over \$17,000,000	\$1,000,000													
<b>42</b> Grassroots nontaxable amount (enter 25% of line 41)	<b>42</b>													
<b>43</b> Subtract line 42 from line 36 Enter -0- if line 42 is more than line 36	<b>43</b>													
<b>44</b> Subtract line 41 from line 38 Enter -0- if line 41 is more than line 38	<b>44</b>													

**Caution:** If there is an amount on either line 43 or line 44, you must file Form 4720**4-Year Averaging Period Under Section 501(h)**

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below)

See the instructions for lines 45 through 50 on page 13 of the instructions.)

Calendar year (or fiscal year beginning in) ▶	Lobbying Expenditures During 4-Year Averaging Period				
	(a) 2006	(b) 2005	(c) 2004	(d) 2003	(e) Total
<b>45</b> Lobbying nontaxable amount					
<b>46</b> Lobbying ceiling amount (150% of line 45(e))					
<b>47</b> Total lobbying expenditures					
<b>48</b> Grassroots nontaxable amount					
<b>49</b> Grassroots ceiling amount (150% of line 48(e))					
<b>50</b> Grassroots lobbying expenditures					

**Part VI-B Lobbying Activity by Nonelecting Public Charities**

(For reporting only by organizations that did not complete Part VI-A) (See page 13 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of

- |   | Yes | No       | Amount |
|---|-----|----------|--------|
| <b>a</b> Volunteers   |     | <b>X</b> |        |
| <b>b</b> Paid staff or management (Include compensation in expenses reported on lines c through h.) |     | <b>X</b> |        |
| <b>c</b> Media advertisements   |     | <b>X</b> |        |
| <b>d</b> Mailings to members, legislators, or the public  |     | <b>X</b> |        |
| <b>e</b> Publications, or published or broadcast statements   |     | <b>X</b> |        |
| <b>f</b> Grants to other organizations for lobbying purposes  |     | <b>X</b> |        |
| <b>g</b> Direct contact with legislators, their staffs, government officials, or a legislative body |     | <b>X</b> |        |
| <b>h</b> Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means     |     | <b>X</b> |        |
| <b>i</b> Total lobbying expenditures (Add lines c through h.)                                       |     |          |        |

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities







6700 BRIDGER SKI FOUNDATION

81-0384359

FYE: 6/30/2007

## Federal Statements

8/20/2007 11:07 AM

Page 1

### Statement 1 - Form 990, Part I, Line 3 - Membership Dues and Assessments

<u>Description</u>	<u>Amount</u>
MEMBERSHIP DUES	\$ 14,726
TOTAL	\$ 14,726

## Federal Statements

Statement 2 - Form 990, Part I, Line 8c - Sale of Assets Other Than Inventory - Other

Desc		How Rec'd	Whom Sold	Date Acquired	Date Sold	Sale Price	Cost & Expense	Deprec	Gain/ -Loss
ALPINE VAN				7/01/97	9/20/06	\$ 5,200	\$ 17,995	\$ 16,645	\$ 3,850
TOTAL						\$ 5,200	\$ 17,995	\$ 16,645	\$ 3,850

**Federal Statements****Statement 3 - Form 990, Part II, Line 25a - Compensation of Current Officers**

<u>Name</u>	<u>Program Services</u>	<u>Management &amp; General</u>	<u>Fundraising</u>
EXPENSES	\$	\$	\$
OFFICER COMPENSATION		43,385	
COMPENSATION			
TOTAL	\$ 0	\$ 43,385	\$ 0

## Federal Statements

FYE: 6/30/2007

**Statement 4 - Form 990, Part II, Line 43 - Other Functional Expenses**

Description	Total Expenses	Program Service	Mgt & General	Fund- Raising
	\$	\$	\$	\$
EXPENSES				
COACHES EDUCATION	2,928	2,928		
ADVERTISING	4,015	4,015		
CLUB DUES	525	525		
VAN MAINTENANCE/GAS	12,092	12,092		
SKI PASSES	6,127	6,127		
VAN EXPENSES	8,651	8,651		
YOUTH SKI LEAGUE	1,091	1,091		
AWARDS	49	49		
SCHOLARSHIPS	7,270	7,270		
LINDLEY PARK FEES	733	733		
UNIFORMS	2,271	2,271		
UTILITIES	1,163	1,163		
CAMPS				
GENERAL INSURANCE	10,742	10,742		
WORKERS COMP	10,923	8,301	2,622	
COACHING EXPENSES	1,534	1,534		
SPEED TRAINING EXPENSES				
REFUNDS				
ANNUAL REPORT	998		998	
WEB SITE FEES	272	272		
BRIDGER CREEK EXPENSES	1,595	1,595		
BANK CHARGES	3,964	3,964		
TRAILS WORK	250	250		
RACE PRODUCTION				
MEMORIALS	200	200		
FUND RAISING EXPENSES	4,210			4,210
MILEAGE REIMBURSEMENT	109		109	
TOTAL	\$ 81,712	\$ 73,773	\$ 3,729	\$ 4,210

**Statement 5 - Form 990, Part III, Line e - Other Program Services**

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Description

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SEE ABOVE

**Statement 6 - Form 990, Part IV, Line 57 - Land, Buildings, and Equipment**

<u>Description</u>	<u>Beginning of Year</u>	<u>Accum Deprec</u>	<u>End of Year</u>	<u>Accum Deprec</u>
	\$ 288,500	\$ 123,586	\$ 306,996	\$ 135,342
TOTAL	<u>\$ 288,500</u>	<u>\$ 123,586</u>	<u>\$ 306,996</u>	<u>\$ 135,342</u>

**Statement 7 - Form 990, Part IV, Line 65 - Other Liabilities**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
ALPINE SCHOLARSHIP	\$ 2,840	\$ 2,840
FREESTYLE SCHOLARSHIP	65	
NORDIC SCHOLARSHIP	615	
BIB DEPOSIT	410	346
BIATHLON GRANT	3,493	3,493
OGLE MEMORIAL	3,858	4,028
NORDIC ENDOWMENT	10,431	10,709
SAM'S FUND	230	230
KELLY MORGAN SCHOLARSHIP	100	100
TOTAL	<u>\$ 22,042</u>	<u>\$ 21,746</u>

## Federal Asset Report

## Form 990, Page 1

Asset	Description	Date In Service	Cost	Bus %	Sec 179B	Bonus	Basis for Depr	PerConv Meth	Prior	Current
<b>Other Depreciation:</b>										
1	Alpine Van	7/01/97	17,995				17,995	10 MO S/L	16,196	449
	Sold/Scrapped 9/20/06									
2	Alpine Building	7/01/97	2,455				2,455	40 MO S/L	553	61
3	4 Makita Drills	7/01/97	560				560	10 MO S/L	504	56
4	2 Makita Chargers	7/01/97	280				280	10 MO S/L	252	28
5	6 Makita Batteries	7/01/97	240				240	10 MO S/L	216	24
6	Printer	7/01/97	400				400	10 MO S/L	360	40
7	13 Television & Remote	7/01/97	150				150	10 MO S/L	135	15
8	2 Dewalt Drills with Charger & Extra Batteries	7/01/97	360				360	10 MO S/L	324	36
9	Folding Swix Bench	7/01/97	250				250	10 MO S/L	225	25
10	Van Tool Kit	7/01/97	150				150	10 MO S/L	135	15
11	Sony Video Camera & 2 Batteries	7/01/97	900				900	10 MO S/L	810	90
12	Copy Machine	7/01/97	800				800	10 MO S/L	720	80
13	15 Gate Keys	7/01/97	1,050				1,050	10 MO S/L	945	105
14	7 Shovels	7/01/97	245				245	10 MO S/L	221	24
15	11 Rolls Safety Fence (B Net)	7/01/97	2,090				2,090	10 MO S/L	1,881	209
16	11 Rolls Safety Fence (Regular)	7/01/97	3,190				3,190	10 MO S/L	2,871	319
17	7 Safety Net Poles	7/01/97	770				770	10 MO S/L	693	77
18	6 Stopwatches	7/01/97	180				180	10 MO S/L	162	18
19	Tag Heuer Finish Unit	7/01/97	250				250	10 MO S/L	225	25
20	20 Bundles Bamboo Gates (20 Per Bundle)	7/01/97	720				720	10 MO S/L	648	72
21	120 Red SPM World Cup Gates	7/01/97	5,520				5,520	10 MO S/L	4,968	552
22	120 Blue SPM World Cup Gates	7/01/97	5,520				5,520	10 MO S/L	4,968	552
23	Miscellaneous Alpine Equipment	7/01/97	1,728				1,728	10 MO S/L	1,555	173
24	GS Panels (24Red/24Blue)	7/01/97	100				100	10 MO S/L	90	10
25	Bamboo (246 Sticks)	7/01/97	250				250	10 MO S/L	225	25
26	Drill Bits	7/01/97	100				100	10 MO S/L	90	10
27	Pop Fence (10 Rolls)	7/01/97	400				400	10 MO S/L	360	40
28	Sony VCR (4 Head)	7/01/97	250				250	10 MO S/L	225	25
29	Sony Handicam	7/01/97	200				200	10 MO S/L	180	20
30	3 Radios	7/01/97	500				500	10 MO S/L	450	50
31	Miscellaneous Freestyle Equipment	7/01/97	260				260	10 MO S/L	234	26
32	2 Seiko System Stop Watches-S129 (Printed)	7/01/98	1,000				1,000	10 MO S/L	800	100
33	4 Accusplit 760MX Stop Watches	7/01/98	1,000				1,000	10 MO S/L	800	100
34	4 SPH 516E Programmable Radios	7/01/97	550				550	10 MO S/L	495	55
35	4 Recharging Units for SPH Radios	7/01/98	250				250	10 MO S/L	200	25
36	Miscellaneous Nordic Equipment	7/01/98	254				254	10 MO S/L	203	26
37	Miscellaneous Alpine Equipment	7/01/98	283				283	10 MO S/L	226	29
38	Miscellaneous Freestyle Equipment	7/01/98	150				150	10 MO S/L	120	15
39	Miscellaneous BSF Equipment	7/01/97	22,411				22,411	10 MO S/L	19,248	2,242
40	Anschultz Rifle	12/15/96	600				600	10 MO S/L	575	25
41	4 Air Rifle Knock Down Targets	7/15/96	500				500	10 MO S/L	500	0
42	2 Metal 50M Targets	7/15/80	1,000				1,000	10 MO S/L	1,000	0
43	4 Metal 50M Targets	7/15/96	2,000				2,000	10 MO S/L	2,000	0
44	Cleaning Kit	7/15/97	30				30	10 MO S/L	27	3
45	Spotting Scope 18-36X	7/15/97	139				139	10 MO S/L	125	14
46	Tripod	7/15/97	25				25	10 MO S/L	23	2
47	Photo Copier	7/13/99	7,200				7,200	10 MO S/L	5,040	720
48	Nordic Van	10/29/99	17,600				17,600	10 MO S/L	11,733	1,760
49	Gates	10/15/99	1,606				1,606	10 MO S/L	1,084	161
50	Bibs	3/15/00	2,787				2,787	10 MO S/L	1,765	279
51	CD Player	3/07/00	166				166	10 MO S/L	105	17
52	Misc Equipment	3/07/00	179				179	10 MO S/L	113	18
53	Camcorder	1/07/00	852				852	10 MO S/L	554	85
54	Timer	2/01/00	2,835				2,835	10 MO S/L	1,819	284
55	Fencing & Supplies	12/15/99	479				479	10 MO S/L	315	48
56	Yellowstone Track Systems	3/01/00	1,303				1,303	10 MO S/L	825	131
57	Performane Fix	12/29/99	602				602	10 MO S/L	391	60
58	Freestyle Van	3/22/01	7,010				7,010	10 MO S/L	3,680	701
59	Bohart Ranch	3/29/01	1,000				1,000	39 MO S/L	135	25
60	Alpine Gates	1/13/01	1,762				1,762	10 MO S/L	969	176
61	Grooming Equipment - Snowmobile	11/18/00	6,999				6,999	10 MO S/L	3,908	700
62	Timing Equipment	8/11/00	638				638	10 MO S/L	377	64
63	Computer	10/23/00	1,500				1,500	10 MO S/L	850	150
64	Freestyle Building	2/22/02	2,220				2,220	40 MO S/L	240	56
65	Trophy Case	5/21/02	1,250				1,250	10 MO S/L	510	125
66	Radios	1/08/02	1,055				1,055	10 MO S/L	475	105
67	Gates	1/29/02	1,866				1,866	10 MO S/L	824	187

## Federal Asset Report

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## Form 990, Page 1

Asset	Description	Date In Service	Cost	Bus %	Sec 179	Bonus	Basis for Depr	PerConv Meth	Prior	Current
68	Generator	1/08/02	506				506	10 MO S/L	228	50
69	US Nationals Equipment	10/01/01	6,317				6,317	10 MO S/L	3,000	632
70	Nordic Trailer	11/02/01	1,400				1,400	10 MO S/L	653	140
71	Groomer/Tracksetter	1/30/02	3,040				3,040	10 MO S/L	1,343	304
72	Rocket Boxes	12/11/02	809				809	10 MO S/L	290	81
73	Video Camera	1/08/03	705				705	10 MO S/L	247	70
74	Bibs	1/12/03	1,093				1,093	10 MO S/L	383	109
75	Banners	1/28/03	405				405	10 MO S/L	138	41
76	Bibs	1/28/03	1,278				1,278	10 MO S/L	437	128
77	Video Camera	2/12/03	688				688	10 MO S/L	235	69
78	Trophy Case	11/12/02	1,250				1,250	10 MO S/L	458	125
79	Boot Up Room	3/06/03	946				946	40 MO S/L	79	23
80	Digital Camera & Equip	9/29/03	520				520	10 MO S/L	143	52
81	Coaches Table	11/24/03	360				360	10 MO S/L	93	36
82	Profile Bench	12/30/03	270				270	10 MO S/L	68	27
83	SRT Timers	1/14/04	1,492				1,492	10 MO S/L	373	149
84	Race Timer	1/21/04	1,250				1,250	10 MO S/L	302	125
85	Snowmobile- Lindley	12/22/03	7,350				7,350	10 MO S/L	1,838	735
86	Gooseneck Hitch for Snowmobile- Lindley	1/06/04	225				225	10 MO S/L	56	23
87	Nordic Van	11/19/03	15,000				15,000	10 MO S/L	3,875	1,500
88	Grooming Equipment	4/30/05	6,956				6,956	10 MO S/L	812	695
89	Trainer Gates	7/21/04	2,281				2,281	10 MO S/L	437	228
90	Gates	3/11/05	1,120				1,120	10 MO S/L	149	112
91	Radios	3/11/05	1,696				1,696	10 MO S/L	226	170
92	Start Gate	3/11/05	635				635	10 MO S/L	85	63
93	Trainer Gates	3/29/05	573				573	10 MO S/L	72	57
94	Panels	3/31/05	440				440	10 MO S/L	55	44
95	Race Equipment	5/24/05	915				915	10 MO S/L	99	92
96	Groomer	10/28/05	38,340				38,340	10 MO S/L	2,556	3,834
97	Kiosk & Electrical Hookup	11/21/05	3,105				3,105	40 MO S/L	45	78
98	Kyocera Copier	12/27/05	2,995				2,995	10 MO S/L	150	299
99	Office Equipment	5/02/06	350				350	10 MO S/L	6	35
100	Snowmaker	4/14/06	11,366				11,366	10 MO S/L	284	1,137
101	Snowmaking Equipment	2/27/06	26,889				26,889	10 MO S/L	896	2,689
102	Race Equipment	6/22/06	5,500				5,500	10 MO S/L	0	550
103	Radios	6/30/06	1,471				1,471	10 MO S/L	0	147
104	Snowmaker	11/29/06	4,134				4,134	10 MO S/L	0	241
105	Snowmaking Equipment	3/12/07	1,805				1,805	10 MO S/L	0	60
106	Timing Equipment	10/12/06	1,290				1,290	10 MO S/L	0	97
107	Video Camera	2/21/07	439				439	10 MO S/L	0	15
108	Misc Race Equipment	3/08/07	500				500	10 MO S/L	0	17
109	Misc Race Equipment	6/12/07	1,713				1,713	10 MO S/L	0	14
110	Furniture	9/20/06	440				440	10 MO S/L	0	33
111	Snowmobile	5/15/07	9,670				9,670	10 MO S/L	0	161
<b>Total Other Depreciation</b>			<u>308,491</u>				<u>308,491</u>		<u>123,586</u>	<u>27,026</u>
<b>Total ACRS and Other Depreciation</b>			<u>308,491</u>				<u>308,491</u>		<u>123,586</u>	<u>27,026</u>
<b>Listed Property:</b>										
112	Alpine Van	9/07/06	16,500				16,500	10 MO S/L	0	1,375
			<u>16,500</u>				<u>16,500</u>		<u>0</u>	<u>1,375</u>
<b>Grand Totals</b>			324,991				324,991		123,586	28,401
<b>Less: Dispositions</b>			<u>17,995</u>				<u>17,995</u>		<u>16,196</u>	<u>449</u>
<b>Net Grand Totals</b>			<u>306,996</u>				<u>306,996</u>		<u>107,390</u>	<u>27,952</u>



## State Asset Report

FYE: 6/30/2007

## Form 990, Page 1

Asset	Description	Date In Service	Cost	Basis for Depr	State Prior	State Current	Federal Current	Difference Fed - State
<b>7-year GDS Property:</b>								
104	Snowmaker	11/29/06	4,134	4,134	0	591	241	-350
105	Snowmaking Equipment	3/12/07	1,805	1,805	0	258	60	-198
106	Timing Equipment	10/12/06	1,290	1,290	0	184	97	-87
107	Video Camera	2/21/07	439	439	0	63	15	-48
108	Misc Race Equipment	3/08/07	500	500	0	71	17	-54
109	Misc Race Equipment	6/12/07	1,713	1,713	0	245	14	-231
110	Furniture	9/20/06	440	440	0	63	33	-30
111	Snowmobile	5/15/07	9,670	9,670	0	1,381	161	-1,220
			19,991	19,991	0	2,856	638	-2,218

**Prior MACRS:**

64	Freestyle Building	2/22/02	2,220	2,220	249	57	56	-1
65	Trophy Case	5/21/02	1,250	875	971	112	125	13
66	Radios	1/08/02	1,055	739	819	94	105	11
67	Gates	1/29/02	1,866	1,306	1,450	166	187	21
70	Nordic Trailer	11/02/01	1,400	980	1,088	125	140	15
71	Groomer/Tracksetter	1/30/02	3,040	2,128	2,362	271	304	33
80	Digital Camera & Equip	9/29/03	520	260	445	30	52	22
81	Coaches Table	11/24/03	360	180	281	23	36	13
82	Profile Bench	12/30/03	270	135	211	17	27	10
83	SRT Timers	1/14/04	1,492	746	1,166	93	149	56
84	Race Timer	1/21/04	1,250	625	977	78	125	47
85	Snowmobile- Lindley	12/22/03	7,350	3,675	5,743	459	735	276
86	Gooseneck Hitch for Snowmobile- Lindley	1/06/04	225	112	176	14	23	9
87	Nordic Van	11/19/03	15,000	7,500	12,840	864	1,500	636
88	Grooming Equipment	4/30/05	6,956	6,956	2,165	1,369	695	-674
89	Trainer Gates	7/21/04	2,281	1,141	1,670	174	228	54
90	Gates	3/11/05	1,120	1,120	406	204	112	-92
91	Radios	3/11/05	1,696	1,696	614	309	170	-139
92	Start Gate	3/11/05	635	635	230	116	63	-53
93	Trainer Gates	3/29/05	573	573	207	105	57	-48
94	Panels	3/31/05	440	440	159	81	44	-37
95	Race Equipment	5/24/05	915	915	285	180	92	-88
96	Groomer	10/28/05	38,340	38,340	7,668	12,269	3,834	-8,435
97	Kiosk & Electrical Hookup	11/21/05	3,105	3,105	104	207	78	-129
98	Kyocera Copier	12/27/05	2,995	2,995	428	733	299	-434
99	Office Equipment	5/02/06	350	350	50	86	35	-51
100	Snowmaker	4/14/06	11,366	11,366	1,624	2,783	1,137	-1,646
101	Snowmaking Equipment	2/27/06	26,889	26,889	3,841	6,585	2,689	-3,896
102	Race Equipment	6/22/06	5,500	5,500	786	1,347	550	-797
103	Radios	6/30/06	1,471	1,471	210	360	147	-213
			141,930	124,973	49,225	29,311	13,794	-15,517

**Other Depreciation:**

1	Alpine Van	7/01/97	0	0	0	0	449	449
	Sold/Scrapped 9/20/06							
2	Alpine Building	7/01/97	0	0	0	0	61	61
3	4 Makita Drills	7/01/97	0	0	0	0	56	56
4	2 Makita Chargers	7/01/97	0	0	0	0	28	28
5	6 Makita Batteries	7/01/97	0	0	0	0	24	24
6	Printer	7/01/97	0	0	0	0	40	40
7	13 Television & Remote	7/01/97	0	0	0	0	15	15
8	2 Dewalt Drills with Charger & Extra Batteries	7/01/97	0	0	0	0	36	36
9	Folding Swix Bench	7/01/97	0	0	0	0	25	25
10	Van Tool Kit	7/01/97	0	0	0	0	15	15
11	Sony Video Camera & 2 Batteries	7/01/97	0	0	0	0	90	90
12	Copy Machine	7/01/97	0	0	0	0	80	80
13	15 Gate Keys	7/01/97	0	0	0	0	105	105
14	7 Shovels	7/01/97	0	0	0	0	24	24
15	11 Rolls Safety Fence (B Net)	7/01/97	0	0	0	0	209	209
16	11 Rolls Safety Fence (Regular)	7/01/97	0	0	0	0	319	319
17	7 Safety Net Poles	7/01/97	0	0	0	0	77	77
18	6 Stopwatches	7/01/97	0	0	0	0	18	18
19	Tag Heuer Finish Unit	7/01/97	0	0	0	0	25	25
20	20 Bundles Bamboo Gates (20 Per Bundle)	7/01/97	0	0	0	0	72	72

## State Asset Report

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## Form 990, Page 1

Asset	Description	Date In Service	Cost	Basis for Depr	State Prior	State Current	Federal Current	Difference Fed - State
21	120 Red SPM World Cup Gates	7/01/97	0	0	0	0	552	552
22	120 Blue SPM World Cup Gates	7/01/97	0	0	0	0	552	552
23	Miscellaneous Alpine Equipment	7/01/97	0	0	0	0	173	173
24	GS Panels (24Red/24Blue)	7/01/97	0	0	0	0	10	10
25	Bamboo (246 Sticks)	7/01/97	0	0	0	0	25	25
26	Drill Bits	7/01/97	0	0	0	0	10	10
27	Pop Fence (10 Rolls)	7/01/97	0	0	0	0	40	40
28	Sony VCR (4 Head)	7/01/97	0	0	0	0	25	25
29	Sony Handicam	7/01/97	0	0	0	0	20	20
30	3 Radios	7/01/97	0	0	0	0	50	50
31	Miscellaneous Freestyle Equipment	7/01/97	0	0	0	0	26	26
32	2 Seiko System Stop Watches-S129 (Printe	7/01/98	0	0	0	0	100	100
33	4 Accusplit 760MX Stop Watches	7/01/98	0	0	0	0	100	100
34	4 SPH 516E Programmable Radios	7/01/97	0	0	0	0	55	55
35	4 Recharging Units for SPH Radios	7/01/98	0	0	0	0	25	25
36	Miscellaneous Nordic Equipment	7/01/98	0	0	0	0	26	26
37	Miscellaneous Alpine Equipment	7/01/98	0	0	0	0	29	29
38	Miscellaneous Freestyle Equipment	7/01/98	0	0	0	0	15	15
39	Miscellaneous BSF Equipment	7/01/97	0	0	0	0	2,242	2,242
40	Anschultz Rifle	12/15/96	0	0	0	0	25	25
41	4 Air Rifle Knock Down Targets	7/15/96	0	0	0	0	0	0
42	2 Metal 50M Targets	7/15/80	0	0	0	0	0	0
43	4 Metal 50M Targets	7/15/96	0	0	0	0	0	0
44	Cleaning Kit	7/15/97	0	0	0	0	3	3
45	Spotting Scope 18-36X	7/15/97	0	0	0	0	14	14
46	Tripod	7/15/97	0	0	0	0	2	2
47	Photo Copier	7/13/99	7,200	7,200	5,040	720	720	0
48	Nordic Van	10/29/99	17,600	17,600	11,733	1,760	1,760	0
49	Gates	10/15/99	1,606	1,606	1,084	161	161	0
50	Bibs	3/15/00	2,787	2,787	1,765	279	279	0
51	CD Player	3/07/00	166	166	105	17	17	0
52	Misc Equipment	3/07/00	179	179	113	18	18	0
53	Camcorder	1/07/00	852	852	554	85	85	0
54	Timer	2/01/00	2,835	2,835	1,819	284	284	0
55	Fencing & Supplies	12/15/99	479	479	315	48	48	0
56	Yellowstone Track Systems	3/01/00	1,303	1,303	825	131	131	0
57	Performane Fix	12/29/99	602	602	391	60	60	0
58	Freestyle Van	3/22/01	0	0	0	0	701	701
59	Bohart Ranch	3/29/01	0	0	0	0	25	25
60	Alpine Gates	1/13/01	0	0	0	0	176	176
61	Grooming Equipment - Snowmobile	11/18/00	0	0	0	0	700	700
62	Timing Equipment	8/11/00	0	0	0	0	64	64
63	Computer	10/23/00	0	0	0	0	150	150
68	Generator	1/08/02	0	0	0	0	50	50
69	US Nationals Equipment	10/01/01	0	0	0	0	632	632
72	Rocket Boxes	12/11/02	0	0	0	0	81	81
73	Video Camera	1/08/03	0	0	0	0	70	70
74	Bibs	1/12/03	0	0	0	0	109	109
75	Banners	1/28/03	0	0	0	0	41	41
76	Bibs	1/28/03	0	0	0	0	128	128
77	Video Camera	2/12/03	0	0	0	0	69	69
78	Trophy Case	11/12/02	0	0	0	0	125	125
79	Boot Up Room	3/06/03	0	0	0	0	23	23
Total Other Depreciation			35,609	35,609	23,744	3,563	12,594	9,031
Total ACRS and Other Depreciation			35,609	35,609	23,744	3,563	12,594	9,031
<b>Listed Property:</b>								
112	Alpine Van	9/07/06	16,500	16,500	0	3,260	1,375	-1,885
			16,500	16,500	0	3,260	1,375	-1,885

**State Asset Report**

FYE 6/30/2007

**Form 990, Page 1**

<u>Asset</u>	<u>Description</u>	<u>Date In Service</u>	<u>Cost</u>	<u>Basis for Depr</u>	<u>State Prior</u>	<u>State Current</u>	<u>Federal Current</u>	<u>Difference Fed - State</u>
	<b>Grand Totals</b>		214,030	197,073	72,969	38,990	28,401	-10,589
	<b>Less: Dispositions</b>		0	0	0	0	449	449
	<b>Net Grand Totals</b>		<u>214,030</u>	<u>197,073</u>	<u>72,969</u>	<u>38,990</u>	<u>27,952</u>	<u>-11,038</u>

## AMT Asset Report

FYE: 6/30/2007

## Form 990, Page 1

Asset	Description	Date In Service	Cost	Bus %	Sec 179 Bonus	Basis for Depr	Per Conv Meth	Prior	Current
<b>7-year GDS Property:</b>									
104	Snowmaker	11/29/06	4,134			4,134	7 HY 150DB	0	443
105	Snowmaking Equipment	3/12/07	1,805			1,805	7 HY 150DB	0	193
106	Timing Equipment	10/12/06	1,290			1,290	7 HY 150DB	0	138
107	Video Camera	2/21/07	439			439	7 HY 150DB	0	47
108	Misc Race Equipment	3/08/07	500			500	7 HY 150DB	0	54
109	Misc Race Equipment	6/12/07	1,713			1,713	7 HY 150DB	0	184
110	Furniture	9/20/06	440			440	7 HY 150DB	0	47
111	Snowmobile	5/15/07	9,670			9,670	7 HY 150DB	0	1,036
			<u>19,991</u>			<u>19,991</u>		<u>0</u>	<u>2,142</u>
<b>Prior MACRS:</b>									
1	Alpine Van	7/01/97	17,995			17,995	5 HY 150DB	17,995	0
	Sold/Scrapped 9/20/06								
2	Alpine Building	7/01/97	2,455			2,455	40 MMS/L	550	61
3	4 Makita Drills	7/01/97	560			560	10 HY 150DB	487	49
4	2 Makita Chargers	7/01/97	280			280	10 HY 150DB	243	25
5	6 Makita Batteries	7/01/97	240			240	10 HY 150DB	209	21
6	Printer	7/01/97	400			400	10 HY 150DB	348	35
7	13 Television & Remote	7/01/97	150			150	10 HY 150DB	130	13
8	2 Dewalt Drills with Charger & Extra Batter	7/01/97	360			360	10 HY 150DB	313	31
9	Folding Swix Bench	7/01/97	250			250	10 HY 150DB	217	22
10	Van Tool Kit	7/01/97	150			150	10 HY 150DB	130	13
11	Sony Video Camera & 2 Batteries	7/01/97	900			900	10 HY 150DB	782	79
12	Copy Machine	7/01/97	800			800	10 HY 150DB	695	70
13	15 Gate Keys	7/01/97	1,050			1,050	10 HY 150DB	912	92
14	7 Shovels	7/01/97	245			245	10 HY 150DB	213	21
15	11 Rolls Safety Fence (B Net)	7/01/97	2,090			2,090	10 HY 150DB	1,816	183
16	11 Rolls Safety Fence (Regular)	7/01/97	3,190			3,190	10 HY 150DB	2,772	279
17	7 Safety Net Poles	7/01/97	770			770	10 HY 150DB	669	67
18	6 Stopwatches	7/01/97	180			180	10 HY 150DB	156	16
19	Tag Heuer Finish Unit	7/01/97	250			250	10 HY 150DB	217	22
20	20 Bundles Bamboo Gates (20 Per Bundle)	7/01/97	720			720	10 HY 150DB	626	63
21	120 Red SPM World Cup Gates	7/01/97	5,520			5,520	10 HY 150DB	4,796	483
22	120 Blue SPM World Cup Gates	7/01/97	5,520			5,520	10 HY 150DB	4,796	483
23	Miscellaneous Alpine Equipment	7/01/97	1,728			1,728	10 HY 150DB	1,501	151
24	GS Panels (24Red/24Blue)	7/01/97	100			100	10 HY 150DB	87	9
25	Bamboo (246 Sticks)	7/01/97	250			250	10 HY 150DB	217	22
26	Drill Bits	7/01/97	100			100	10 HY 150DB	87	9
27	Pop Fence (10 Rolls)	7/01/97	400			400	10 HY 150DB	348	35
28	Sony VCR (4 Head)	7/01/97	250			250	10 HY 150DB	217	22
29	Sony Handicam	7/01/97	200			200	10 HY 150DB	174	17
30	3 Radios	7/01/97	500			500	10 HY 150DB	434	44
31	Miscellaneous Freestyle Equipment	7/01/97	260			260	10 HY 150DB	226	23
32	2 Seiko System Stop Watches-S129 (Printe	7/01/98	1,000			1,000	10 HY 150DB	782	87
33	4 Accusplit 760MX Stop Watches	7/01/98	1,000			1,000	10 HY 150DB	782	87
34	4 SPH 516E Programmable Radios	7/01/97	550			550	10 HY 150DB	478	48
35	4 Recharging Units for SPH Radios	7/01/98	250			250	10 HY 150DB	195	22
36	Miscellaneous Nordic Equipment	7/01/98	254			254	10 HY 150DB	199	22
37	Miscellaneous Alpine Equipment	7/01/98	283			283	10 HY 150DB	221	25
38	Miscellaneous Freestyle Equipment	7/01/98	150			150	10 HY 150DB	117	13
39	Miscellaneous BSF Equipment	7/01/97	22,411			22,411	10 HY 150DB	19,473	1,959
40	Anschultz Rifle	12/15/96	600			600	10 HY 150DB	574	26
41	4 Air Rifle Knock Down Targets	7/15/96	500			500	10 HY 150DB	478	22
43	4 Metal 50M Targets	7/15/96	2,000			2,000	10 HY 150DB	1,913	87
44	Cleaning Kit	7/15/97	30			30	10 HY 150DB	26	3
45	Spotting Scope 18-36X	7/15/97	139			139	10 HY 150DB	121	12
46	Tripod	7/15/97	25			25	10 HY 150DB	22	2
63	Computer	10/23/00	1,500			1,500	5 HY 150DB	1,500	0
64	Freestyle Building	2/22/02	2,220			2,220	39 MMS/L	249	57
65	Trophy Case	5/21/02	1,250		X	875	7 HY 150DB	982	107
66	Radios	1/08/02	1,055		X	739	7 HY 150DB	829	90
67	Gates	1/29/02	1,866		X	1,306	7 HY 150DB	1,466	160
68	Generator	1/08/02	506		X	354	7 HY 150DB	397	44
69	US Nationals Equipment	10/01/01	6,317		X	4,422	7 HY 150DB	4,963	541
70	Nordic Trailer	11/02/01	1,400		X	980	7 HY 150DB	1,100	120
71	Groomer/Tracksetter	1/30/02	3,040		X	2,128	7 HY 150DB	2,388	261
72	Rocket Boxes	12/11/02	809		X	566	7 HY 200DB	632	51

81-0384359

## AMT Asset Report

Pa

FYE: 6/30/2007

## Form 990, Page 1

Asset	Description	Date In Service	Cost	Bus %	Sec 179	Bonus	Basis for Depr	Per	Conv	Meth	Prior	Cu
73	Video Camera	1/08/03	705			X	494	5	HY	200DB	620	
74	Bibs	1/12/03	1,093			X	765	7	HY	200DB	854	
75	Banners	1/28/03	405			X	283	7	HY	200DB	317	
76	Bibs	1/28/03	1,278			X	894	7	HY	200DB	999	
77	Video Camera	2/12/03	688			X	482	5	HY	200DB	605	
78	Trophy Case	11/12/02	1,250			X	875	7	HY	200DB	977	
79	Boot Up Room	3/06/03	946				946	39	MMS	S/L	80	
80	Digital Camera & Equip	9/29/03	520			X	260	5	HY	200DB	445	
81	Coaches Table	11/24/03	360			X	180	7	HY	200DB	281	
82	Profile Bench	12/30/03	270			X	135	7	HY	200DB	211	
83	SRT Timers	1/14/04	1,492			X	746	7	HY	200DB	1,166	
84	Race Timer	1/21/04	1,250			X	625	7	HY	200DB	977	
85	Snowmobile- Lindley	12/22/03	7,350			X	3,675	7	HY	200DB	5,743	
86	Gooseneck Hitch for Snowmobile- Lindley	1/06/04	225			X	112	7	HY	200DB	176	
87	Nordic Van	11/19/03	15,000			X	7,500	5	HY	200DB	12,840	
88	Grooming Equipment	4/30/05	6,956				6,956	7	MQ	150DB	1,637	
89	Trainer Gates	7/21/04	2,281			X	1,141	7	MQ	200DB	1,670	
90	Gates	3/11/05	1,120				1,120	7	MQ	150DB	311	
91	Radios	3/11/05	1,696				1,696	7	MQ	150DB	471	
92	Start Gate	3/11/05	635				635	7	MQ	150DB	176	
93	Trainer Gates	3/29/05	573				573	7	MQ	150DB	159	
94	Panels	3/31/05	440				440	7	MQ	150DB	122	
95	Race Equipment	5/24/05	915				915	7	MQ	150DB	215	
96	Groomer	10/28/05	38,340				38,340	5	HY	150DB	5,751	
97	Kiosk & Electrical Hookup	11/21/05	3,105				3,105	15	HY	S/L	104	
98	Kyocera Copier	12/27/05	2,995				2,995	7	HY	150DB	321	
99	Office Equipment	5/02/06	350				350	7	HY	150DB	38	
100	Snowmaker	4/14/06	11,366				11,366	7	HY	150DB	1,218	
101	Snowmaking Equipment	2/27/06	26,889				26,889	7	HY	150DB	2,881	
102	Race Equipment	6/22/06	5,500				5,500	7	HY	150DB	589	
103	Radios	6/30/06	1,471				1,471	7	HY	150DB	158	
			<u>234,482</u>				<u>213,609</u>				<u>124,362</u>	<u>29</u>

**Other Depreciation:**

42	2 Metal 50M Targets	7/15/80	1,000				1,000	5	MO	200DB	1,000	
47	Photo Copier	7/13/99	7,200				7,200	10	MO	S/L	5,040	
48	Nordic Van	10/29/99	17,600				17,600	10	MO	S/L	11,733	
49	Gates	10/15/99	1,606				1,606	10	MO	S/L	1,084	
50	Bibs	3/15/00	2,787				2,787	10	MO	S/L	1,765	
51	CD Player	3/07/00	166				166	10	MO	S/L	105	
52	Misc Equipment	3/07/00	179				179	10	MO	S/L	113	
53	Camcorder	1/07/00	852				852	10	MO	S/L	554	
54	Timer	2/01/00	2,835				2,835	10	MO	S/L	1,819	
55	Fencing & Supplies	12/15/99	479				479	10	MO	S/L	315	
56	Yellowstone Track Systems	3/01/00	1,303				1,303	10	MO	S/L	825	
57	Performane Fix	12/29/99	602				602	10	MO	S/L	391	
58	Freestyle Van	3/22/01	0				0	0	HY		0	
59	Bohart Ranch	3/29/01	0				0	0	HY		0	
60	Alpine Gates	1/13/01	1,762				1,762	10	MO	S/L	969	
61	Grooming Equipment - Snowmobile	11/18/00	0				0	0	HY		0	
62	Timing Equipment	8/11/00	0				0	0	HY		0	
	<b>Total Other Depreciation</b>		<u>38,371</u>				<u>38,371</u>				<u>25,713</u>	<u>3</u>

**Total ACRS and Other Depreciation**

<u>38,371</u>	<u>38,371</u>	<u>25,713</u>	<u>3</u>
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**Listed Property:**

112	Alpine Van	9/07/06	<u>16,500</u>				<u>16,500</u>	5	HY	150DB	<u>0</u>	<u>2,4</u>
			<u>16,500</u>				<u>16,500</u>				<u>0</u>	<u>2,4</u>

6700 BRIDGER SKI FOUNDATION

81-0384359

FYE 6/30/2007

**AMT Asset Report**  
**Form 990, Page 1**

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Asset	Description	Date In Service	Cost	Bus %	Sec 179	Bonus	Basis for Depr	PerConv Meth	Prior	Current
	<b>Grand Totals</b>		309,344				288,471		150,075	38,055
	<b>Less: Dispositions</b>		17,995				17,995		17,995	0
	<b>Net Grand Totals</b>		<u>291,349</u>				<u>270,476</u>		<u>132,080</u>	<u>38,055</u>

**Depreciation Adjustment Report**

FYE: 6/30/2007

**All Business Activities**

Form	Unit	Asset	Description	Tax	AMT	AMT Adjustments/ Preferences
<b>Personal Leased Preferences:</b>						
Page 1	1	3	4 Makita Drills	56	49	7
Page 1	1	4	2 Makita Chargers	28	25	3
Page 1	1	5	6 Makita Batteries	24	21	3
Page 1	1	6	Printer	40	35	5
Page 1	1	7	13 Television & Remote	15	13	2
Page 1	1	8	2 Dewalt Drills with Charger & Extra Battery	36	31	5
Page 1	1	9	Folding Swix Bench	25	22	3
Page 1	1	10	Van Tool Kit	15	13	2
Page 1	1	11	Sony Video Camera & 2 Batteries	90	79	11
Page 1	1	12	Copy Machine	80	70	10
Page 1	1	13	15 Gate Keys	105	92	13
Page 1	1	14	7 Shovels	24	21	3
Page 1	1	15	11 Rolls Saftey Fence (B Net)	209	183	26
Page 1	1	16	11 Rolls Safety Fence (Regular)	319	279	40
Page 1	1	17	7 Safety Net Poles	77	67	10
Page 1	1	18	6 Stopwatches	18	16	2
Page 1	1	19	Tag Heuer Finish Unit	25	22	3
Page 1	1	20	20 Bundles Bamboo Gates (20 Per Bundle)	72	63	9
Page 1	1	21	120 Red SPM World Cup Gates	552	483	69
Page 1	1	22	120 Blue SPM World Cup Gates	552	483	69
Page 1	1	23	Miscellaneous Alpine Equipment	173	151	22
Page 1	1	24	GS Panels (24Red/24Blue)	10	9	1
Page 1	1	25	Bamboo (246 Sticks)	25	22	3
Page 1	1	26	Drill Bits	10	9	1
Page 1	1	27	Pop Fence (10 Rolls)	40	35	5
Page 1	1	28	Sony VCR (4 Head)	25	22	3
Page 1	1	29	Sony Handicam	20	17	3
Page 1	1	30	3 Radios	50	44	6
Page 1	1	31	Miscellaneous Freestyle Equipment	26	23	3
Page 1	1	32	2 Seiko System Stop Watches-S129 (Printer Wa	100	87	13
Page 1	1	33	4 Accusplit 760MX Stop Watches	100	87	13
Page 1	1	34	4 SPH 516E Programmable Radios	55	48	7
Page 1	1	35	4 Recharging Units for SPH Radios	25	22	3
Page 1	1	36	Miscellaneous Nordic Equipment	26	22	4
Page 1	1	37	Miscellaneous Alpine Equipment	29	25	4
Page 1	1	38	Miscellaneous Freestyle Equipment	15	13	2
Page 1	1	39	Miscellaneous BSF Equipment	2,242	1,959	283
Page 1	1	45	Spotting Scope 18-36X	14	12	2
Page 1	1	63	Computer	150	0	150
Page 1	1	65	Trophy Case	125	107	18
Page 1	1	66	Radios	105	90	15
Page 1	1	67	Gates	187	160	27
Page 1	1	68	Generator	50	44	6
Page 1	1	69	US Nationals Equipment	632	541	91
Page 1	1	70	Nordic Trailer	140	120	20
Page 1	1	71	Groomer/Tracksetter	304	261	43
				<u>7,040</u>	<u>5,997</u>	<u>1,043</u>

Asset	Description	Date In Service	Cost	Tax	AMT
<b>Other Depreciation:</b>					
2	Alpine Building	7/01/97	2,455	61	62
3	4 Makita Drills	7/01/97	560	0	24
4	2 Makita Chargers	7/01/97	280	0	12
5	6 Makita Batteries	7/01/97	240	0	10
6	Printer	7/01/97	400	0	17
7	13 Television & Remote	7/01/97	150	0	7
8	2 Dewalt Drills with Charger & Extra Battery	7/01/97	360	0	16
9	Folding Swix Bench	7/01/97	250	0	11
10	Van Tool Kit	7/01/97	150	0	7
11	Sony Video Camera & 2 Batteries	7/01/97	900	0	39
12	Copy Machine	7/01/97	800	0	35
13	15 Gate Keys	7/01/97	1,050	0	46
14	7 Shovels	7/01/97	245	0	11
15	11 Rolls Saffey Fence (B Net)	7/01/97	2,090	0	91
16	11 Rolls Safety Fence (Regular)	7/01/97	3,190	0	139
17	7 Safety Net Poles	7/01/97	770	0	34
18	6 Stopwatches	7/01/97	180	0	8
19	Tag Heuer Finish Unit	7/01/97	250	0	11
20	20 Bundles Bamboo Gates (20 Per Bundle)	7/01/97	720	0	31
21	120 Red SPM World Cup Gates	7/01/97	5,520	0	241
22	120 Blue SPM World Cup Gates	7/01/97	5,520	0	241
23	Miscellaneous Alpine Equipment	7/01/97	1,728	0	76
24	GS Panels (24Red/24Blue)	7/01/97	100	0	4
25	Bamboo (246 Sticks)	7/01/97	250	0	11
26	Drill Bits	7/01/97	100	0	4
27	Pop Fence (10 Rolls)	7/01/97	400	0	17
28	Sony VCR (4 Head)	7/01/97	250	0	11
29	Sony Handicam	7/01/97	200	0	9
30	3 Radios	7/01/97	500	0	22
31	Miscellaneous Freestyle Equipment	7/01/97	260	0	11
32	2 Seiko System Stop Watches-S129 (Printer Wa	7/01/98	1,000	100	87
33	4 Accusplit 760MX Stop Watches	7/01/98	1,000	100	87
34	4 SPH 516E Programmable Radios	7/01/97	550	0	24
35	4 Recharging Units for SPH Radios	7/01/98	250	25	22
36	Miscellaneous Nordic Equipment	7/01/98	254	25	22
37	Miscellaneous Alpine Equipment	7/01/98	283	28	25
38	Miscellaneous Freestyle Equipment	7/01/98	150	15	13
39	Miscellaneous BSF Equipment	7/01/97	22,411	921	979
40	Anschultz Rifle	12/15/96	600	0	0
41	4 Air Rifle Knock Down Targets	7/15/96	500	0	0
42	2 Metal 50M Targets	7/15/80	1,000	0	0
43	4 Metal 50M Targets	7/15/96	2,000	0	0
44	Cleaning Kit	7/15/97	30	0	1
45	Spotting Scope 18-36X	7/15/97	139	0	6
46	Tripod	7/15/97	25	0	1
47	Photo Copier	7/13/99	7,200	720	720
48	Nordic Van	10/29/99	17,600	1,760	1,760
49	Gates	10/15/99	1,606	161	161
50	Bibs	3/15/00	2,787	279	279
51	CD Player	3/07/00	166	16	16
52	Misc Equipment	3/07/00	179	18	18
53	Camcorder	1/07/00	852	85	85
54	Timer	2/01/00	2,835	283	283
55	Fencing & Supplies	12/15/99	479	48	48
56	Yellowstone Track Systems	3/01/00	1,303	130	130
57	Performane Fix	12/29/99	602	60	60
58	Freestyle Van	3/22/01	7,010	701	0
59	Bohart Ranch	3/29/01	1,000	26	0
60	Alpine Gates	1/13/01	1,762	177	177
61	Grooming Equipment - Snowmobile	11/18/00	6,999	700	0
62	Timing Equipment	8/11/00	638	64	0
63	Computer	10/23/00	1,500	150	0
64	Freestyle Building	2/22/02	2,220	55	57
65	Trophy Case	5/21/02	1,250	125	107
66	Radios	1/08/02	1,055	106	90
67	Gates	1/29/02	1,866	186	160
68	Generator	1/08/02	506	51	43



Asset	Description	Date In Service	Cost	Tax	AMT
69	US Nationals Equipment	10/01/01	6,317	632	542
70	Nordic Trailer	11/02/01	1,400	140	120
71	Groomer/Tracksetter	1/30/02	3,040	304	261
72	Rocket Boxes	12/11/02	809	81	50
73	Video Camera	1/08/03	705	71	29
74	Bibs	1/12/03	1,093	109	69
75	Banners	1/28/03	405	41	25
76	Bibs	1/28/03	1,278	128	80
77	Video Camera	2/12/03	688	69	28
78	Trophy Case	11/12/02	1,250	125	78
79	Boot Up Room	3/06/03	946	24	24
80	Digital Camera & Equip	9/29/03	520	52	30
81	Coaches Table	11/24/03	360	36	16
82	Profile Bench	12/30/03	270	27	12
83	SRT Timers	1/14/04	1,492	149	67
84	Race Timer	1/21/04	1,250	125	56
85	Snowmobile- Lindley	12/22/03	7,350	735	328
86	Gooseneck Hitch for Snowmobile- Lindley	1/06/04	225	22	10
87	Nordic Van	11/19/03	15,000	1,500	864
88	Grooming Equipment	4/30/05	6,956	696	895
89	Trainer Gates	7/21/04	2,281	228	125
90	Gates	3/11/05	1,120	112	138
91	Radios	3/11/05	1,696	169	208
92	Start Gate	3/11/05	635	64	78
93	Trainer Gates	3/29/05	573	57	71
94	Panels	3/31/05	440	44	54
95	Race Equipment	5/24/05	915	91	118
96	Groomer	10/28/05	38,340	3,834	6,843
97	Kiosk & Electrical Hookup	11/21/05	3,105	78	207
98	Kyocera Copier	12/27/05	2,995	300	450
99	Office Equipment	5/02/06	350	35	53
100	Snowmaker	4/14/06	11,366	1,136	1,709
101	Snowmaking Equipment	2/27/06	26,889	2,689	4,042
102	Race Equipment	6/22/06	5,500	550	827
103	Radios	6/30/06	1,471	147	221
104	Snowmaker	11/29/06	4,134	414	791
105	Snowmaking Equipment	3/12/07	1,805	181	346
106	Timing Equipment	10/12/06	1,290	129	247
107	Video Camera	2/21/07	439	44	84
108	Misc. Race Equipment	3/08/07	500	50	95
109	Misc. Race Equipment	6/12/07	1,713	172	327
110	Furniture	9/20/06	440	44	84
111	Snowmobile	5/15/07	9,670	967	1,850
<b>Total Other Depreciation</b>			<b>290,496</b>	<b>23,777</b>	<b>29,271</b>

**Total ACRS and Other Depreciation**

290,496	23,777	29,271
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**Listed Property:**

112	Alpine Van	9/07/06	16,500	1,650	4,208
			16,500	1,650	4,208

**Grand Totals**

306,996	25,427	33,479
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Asset	Description	Date In Service	Cost	State	AMT
<b>Other Depreciation:</b>					
2	Alpine Building	7/01/97	0	0	62
3	4 Makita Drills	7/01/97	0	0	24
4	2 Makita Chargers	7/01/97	0	0	12
5	6 Makita Batteries	7/01/97	0	0	10
6	Printer	7/01/97	0	0	17
7	13 Television & Remote	7/01/97	0	0	7
8	2 Dewalt Drills with Charger & Extra Battery	7/01/97	0	0	16
9	Folding Swix Bench	7/01/97	0	0	11
10	Van Tool Kit	7/01/97	0	0	7
11	Sony Video Camera & 2 Batteries	7/01/97	0	0	39
12	Copy Machine	7/01/97	0	0	35
13	15 Gate Keys	7/01/97	0	0	46
14	7 Shovels	7/01/97	0	0	11
15	11 Rolls Safety Fence (B Net)	7/01/97	0	0	91
16	11 Rolls Safety Fence (Regular)	7/01/97	0	0	139
17	7 Safety Net Poles	7/01/97	0	0	34
18	6 Stopwatches	7/01/97	0	0	8
19	Tag Heuer Finish Unit	7/01/97	0	0	11
20	20 Bundles Bamboo Gates (20 Per Bundle)	7/01/97	0	0	31
21	120 Red SPM World Cup Gates	7/01/97	0	0	241
22	120 Blue SPM World Cup Gates	7/01/97	0	0	241
23	Miscellaneous Alpine Equipment	7/01/97	0	0	76
24	GS Panels (24Red/24Blue)	7/01/97	0	0	4
25	Bamboo (246 Sticks)	7/01/97	0	0	11
26	Drill Bits	7/01/97	0	0	4
27	Pop Fence (10 Rolls)	7/01/97	0	0	17
28	Sony VCR (4 Head)	7/01/97	0	0	11
29	Sony Handicam	7/01/97	0	0	9
30	3 Radios	7/01/97	0	0	22
31	Miscellaneous Freestyle Equipment	7/01/97	0	0	11
32	2 Seiko System Stop Watches-S129 (Printer Wa	7/01/98	0	0	87
33	4 Accusplit 760MX Stop Watches	7/01/98	0	0	87
34	4 SPH 516E Programmable Radios	7/01/97	0	0	24
35	4 Recharging Units for SPH Radios	7/01/98	0	0	22
36	Miscellaneous Nordic Equipment	7/01/98	0	0	22
37	Miscellaneous Alpine Equipment	7/01/98	0	0	25
38	Miscellaneous Freestyle Equipment	7/01/98	0	0	13
39	Miscellaneous BSF Equipment	7/01/97	0	0	979
40	Anschultz Rifle	12/15/96	0	0	0
41	4 Air Rifle Knock Down Targets	7/15/96	0	0	0
42	2 Metal 50M Targets	7/15/80	0	0	0
43	4 Metal 50M Targets	7/15/96	0	0	0
44	Cleaning Kit	7/15/97	0	0	1
45	Spotting Scope 18-36X	7/15/97	0	0	6
46	Tripod	7/15/97	0	0	1
47	Photo Copier	7/13/99	7,200	720	720
48	Nordic Van	10/29/99	17,600	1,760	1,760
49	Gates	10/15/99	1,606	161	161
50	Bibs	3/15/00	2,787	279	279
51	CD Player	3/07/00	166	16	16
52	Misc Equipment	3/07/00	179	18	18
53	Camcorder	1/07/00	852	85	85
54	Timer	2/01/00	2,835	283	283
55	Fencing & Supplies	12/15/99	479	48	48
56	Yellowstone Track Systems	3/01/00	1,303	130	130
57	Performane Fix	12/29/99	602	60	60
58	Freestyle Van	3/22/01	0	0	0
59	Bohart Ranch	3/29/01	0	0	0
60	Alpine Gates	1/13/01	0	0	177
61	Grooming Equipment - Snowmobile	11/18/00	0	0	0
62	Timing Equipment	8/11/00	0	0	0
63	Computer	10/23/00	0	0	0
64	Freestyle Building	2/22/02	2,220	57	57
65	Trophy Case	5/21/02	1,250	111	107
66	Radios	1/08/02	1,055	95	90
67	Gates	1/29/02	1,866	167	160
68	Generator	1/08/02	0	0	43

Asset	Description	Date In Service	Cost	State	AMT
69	US Nationals Equipment	10/01/01	0	0	542
70	Nordic Trailer	11/02/01	1,400	125	120
71	Groomer/Tracksetter	1/30/02	3,040	271	261
72	Rocket Boxes	12/11/02	0	0	50
73	Video Camera	1/08/03	0	0	29
74	Bibs	1/12/03	0	0	69
75	Banners	1/28/03	0	0	25
76	Bibs	1/28/03	0	0	80
77	Video Camera	2/12/03	0	0	28
78	Trophy Case	11/12/02	0	0	78
79	Boot Up Room	3/06/03	0	0	24
80	Digital Camera & Equip	9/29/03	520	30	30
81	Coaches Table	11/24/03	360	16	16
82	Profile Bench	12/30/03	270	12	12
83	SRT Timers	1/14/04	1,492	67	67
84	Race Timer	1/21/04	1,250	56	56
85	Snowmobile- Lindley	12/22/03	7,350	328	328
86	Gooseneck Hitch for Snowmobile- Lindley	1/06/04	225	10	10
87	Nordic Van	11/19/03	15,000	864	864
88	Grooming Equipment	4/30/05	6,956	978	895
89	Trainer Gates	7/21/04	2,281	125	125
90	Gates	3/11/05	1,120	146	138
91	Radios	3/11/05	1,696	221	208
92	Start Gate	3/11/05	635	82	78
93	Trainer Gates	3/29/05	573	74	71
94	Panels	3/31/05	440	57	54
95	Race Equipment	5/24/05	915	129	118
96	Groomer	10/28/05	38,340	7,361	6,843
97	Kiosk & Electrical Hookup	11/21/05	3,105	207	207
98	Kyocera Copier	12/27/05	2,995	524	450
99	Office Equipment	5/02/06	350	61	53
100	Snowmaker	4/14/06	11,366	1,988	1,709
101	Snowmaking Equipment	2/27/06	26,889	4,704	4,042
102	Race Equipment	6/22/06	5,500	962	827
103	Radios	6/30/06	1,471	258	221
104	Snowmaker	11/29/06	4,134	1,012	791
105	Snowmaking Equipment	3/12/07	1,805	442	346
106	Timing Equipment	10/12/06	1,290	316	247
107	Video Camera	2/21/07	439	107	84
108	Misc Race Equipment	3/08/07	500	123	95
109	Misc Race Equipment	6/12/07	1,713	419	327
110	Furniture	9/20/06	440	108	84
111	Snowmobile	5/15/07	9,670	2,369	1,850
<b>Total Other Depreciation</b>			<u>197,530</u>	<u>28,542</u>	<u>29,271</u>

**Total ACRS and Other Depreciation**

<u>197,530</u>	<u>28,542</u>	<u>29,271</u>
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**Listed Property:**

112	Alpine Van	9/07/06	<u>16,500</u>	<u>5,200</u>	<u>4,208</u>
			<u>16,500</u>	<u>5,200</u>	<u>4,208</u>

**Grand Totals**

<u>214,030</u>	<u>33,742</u>	<u>33,479</u>
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Form **4562**  
Department of the Treasury  
Internal Revenue Service

**Depreciation and Amortization**  
**(Including Information on Listed Property)**

OMB No 1545-0172

**2006**Attachment  
Sequence No **67**

▶ See separate instructions. ▶ Attach to your tax return.

Name(s) shown on return

**BRIDGER SKI FOUNDATION**

Identifying number

**81-0384359**

Business or activity to which this form relates

**INDIRECT DEPRECIATION****Part I Election To Expense Certain Property Under Section 179****Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount See the instructions for a higher limit for certain businesses	1	<b>108,000</b>
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	<b>430,000</b>
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

(a)	(b)	(c)	
Description of property	Cost (business use only)	Elected cost	
6			
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the <b>smaller</b> of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2005 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2007 Add lines 9 and 10, less line 12 ▶	13	

**Note:** Do not use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions)**

14	Special allowance for qualified New York Liberty or Gulf Opportunity Zone property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	<b>27,026</b>

**Part III MACRS Depreciation (Do not include listed property.) (See instructions)****Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2006	17	<b>0</b>
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ <input type="checkbox"/>		

**Section B-Assets Placed in Service During 2006 Tax Year Using the General Depreciation System**

(a)	(b)	(c)	(d)	(e)	(f)	(g)
Classification of property	Month and year placed in service	Basis for depreciation (business/investment use only-see instructions)	Recovery period	Convention	Method	Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

**Section C-Assets Placed in Service During 2006 Tax Year Using the Alternative Depreciation System**

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

**Part IV Summary (see instructions)**

21	Listed property Enter amount from line 28	21	<b>1,375</b>
22	<b>Total</b> Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations-see instr	22	<b>28,401</b>
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions

Form **4562** (2006)

**Part V Listed Property** (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement)**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable**Section A-Depreciation and Other Information** (Caution: See the instructions for limits for passenger automobiles)

<b>24a</b> Do you have evidence to support the business/investment use claimed?					<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	<b>24b</b> If "Yes," is the evidence written?			<input checked="" type="checkbox"/> Yes
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Election section cc		
<b>25</b> Special allowance for qualified New York Liberty or Gulf Opportunity Zone property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)									<b>25</b>	
<b>26</b> Property used more than 50% in a qualified business use										
ALPINE VAN	9/07/06	100.00%	16,500	16,500	10.0	S/L-	1,375			
		%								
<b>27</b> Property used 50% or less in a qualified business use										
		%				S/L-				
		%				S/L-				
<b>28</b> Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1								<b>28</b>	1,375	
<b>29</b> Add amounts in column (i), line 26. Enter here and on line 7, page 1								<b>29</b>		

**Section B-Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person.

If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1	(b) Vehicle 2	(c) Vehicle 3	(d) Vehicle 4	(e) Vehicle 5	(f) Vehicle
<b>30</b> Total business/investment miles driven during the year (do not include commuting miles)						
<b>31</b> Total commuting miles driven during the year						
<b>32</b> Total other personal (noncommuting) miles driven						
<b>33</b> Total miles driven during the year. Add lines 30 through 32						
<b>34</b> Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No
<b>35</b> Was the vehicle used primarily by a more than 5% owner or related person?						
<b>36</b> Is another vehicle available for personal use?						

**Section C-Questions for Employers Who Provide Vehicles for Use by Their Employees**

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions)

	Yes	No
<b>37</b> Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
<b>38</b> Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
<b>39</b> Do you treat all use of vehicles by employees as personal use?		
<b>40</b> Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
<b>41</b> Do you meet the requirements concerning qualified automobile demonstration use? (See instructions)		

**Note:** If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
<b>42</b> Amortization of costs that begins during your 2006 tax year (see instructions)					
<b>43</b> Amortization of costs that began before your 2006 tax year					<b>43</b>
<b>44</b> Total. Add amounts in column (f). See the instructions for where to report					<b>44</b>