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Return of Organization Exempt From Income Tax

2006

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)Open to Public
InspectionDepartment of the Treasury
Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2006 calendar year, or tax year beginning 7/01, 2006, and ending 6/30, 2007

B Check if applicable

- ☐ Address change
☐ Name change
☐ Initial return
☐ Final return
☐ Amended return
☐ Application pending

Please use
IRS label
or print
or type.
See
specific
instruc-
tions.C KNIGHTS OF COLUMBUS DECATUR COUNCIL #577
P.O. BOX 1303
DECATUR, IL 62525

D Employer identification number

37-0242115

E Telephone number

217-422-2624

F Accounting method.

☐ Cash☒ Accrual☐ Other (specify) ▶Section 501(c)(3) organizations and 4947(a)(1) nonexempt
charitable trusts must attach a completed Schedule A
(Form 990 or 990-EZ).

H and I are not applicable to section 527 organizations

H (a) Is this a group return for affiliates? ☐ Yes ☒ No

H (b) If "Yes," enter number of affiliates ▶

H (c) Are all affiliates included? ☐ Yes ☐ No

(If "No," attach a list. See instructions.)

H (d) Is this a separate return filed by an
organization covered by a group ruling? ☒ Yes ☐ No

I Group Exemption Number ▶ 0188

M Check ☒ if the organization is not required
to attach Schedule B (Form 990, 990-EZ, or 990-PF).

G Web site: ▶ N/A

J Organization type
(check only one)☒ 501(c) 8 (insert no.) ☐ 4947(a)(1) or ☐ 527K Check here ☐ if the organization is not a 509(a)(3) supporting organization and its
gross receipts are normally not more than \$25,000. A return is not required, but if the
organization chooses to file a return, be sure to file a complete return.

L Gross receipts. Add lines 6b, 8b, 9b, and 10b to line 12 ▶ 149,425.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)

1 Contributions, gifts, grants, and similar amounts received

a Contributions to donor advised funds

1a

b Direct public support (not included on line 1a)

1b

13,518.

c Indirect public support (not included on line 1a)

1c

d Government contributions (grants) (not included on line 1a)

1d

e Total (add lines

1a through 1d) (cash \$ 13,518. noncash \$)

1e

13,518.

2 Program service revenue including government fees and contracts (from Part VII, line 93)

2

3 Membership dues and assessments

3

22,283.

4 Interest on savings and temporary cash investments

4

8,653.

5 Dividends and interest from securities

5

6a Gross rents

6a

b Less rental expenses

6b

c Net rental income or (loss). Subtract line 6b from line 6a

6c

7 Other investment income (describe)

7

8a Gross amount from sales of assets other
than inventory

(A) Securities

(B) Other

69,921.

8a

b Less cost or other basis and sales expenses

71,974.

8b

c Gain or (loss) (attach schedule)

STATEMENT 1

-2,053.

8c

d Net gain or (loss). Combine line 8c, columns (A) and (B)

8d

-2,053.

9 Special events and activities (attach schedule). If any amount is from gaming, check here ☐a Gross revenue (not including \$ of contributions
reported on line 1b)

9a

32,424.

b Less direct expenses other than fundraising expenses

9b

34,452.

c Net income or (loss) from special events. Subtract line 9b from line 9a

STATEMENT 2

9c

-2,028.

10a Gross sales of inventory, less returns and allowances

10a

b Less cost of goods sold

10b

c Gross profit or (loss) from sales of inventory (attach schedule). Subtract line 10b from line 10a

10c

2,626.

11 Other revenue (from Part VII, line 103)

11

42,999.

12 Total revenue. Add lines 1, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11

12

15,172.

13 Program services (from line 44, column (B))

13

15,172.

14 Management and general (from line 44, column (C))

14

13,512.

15 Fundraising (from line 44, column (D))

15

16 Payments to affiliates (attach schedule)

16

17 Total expenses. Add lines 16 and 44, column (A)

17

28,684.

18 Excess or (deficit) for the year. Subtract line 17 from line 12

18

14,315.

19 Net assets or fund balances at beginning of year (from line 73, column (A))

19

420,696.

20 Other changes in net assets or fund balances (attach explanation)

SEE STATEMENT 3

20

-92,731.

21 Net assets or fund balances at end of year. Combine lines 18, 19, and 20

21

342,280.

P
NE

10

Part II Statement of Functional Expenses All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others.

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a Grants paid from donor advised funds (attach sch) (cash \$ _____ non-cash \$ _____) If this amount includes foreign grants, check here ☐	22a			
22b Other grants and allocations (att sch) SEE STM 4 (cash \$ 15,172. non-cash \$ _____) If this amount includes foreign grants, check here ☐	22b 15,172.	15,172.		
23 Specific assistance to individuals (attach schedule)	23			
24 Benefits paid to or for members (attach schedule)	24			
25a Compensation of current officers, directors, key employees, etc listed in Part V-A (attach sch)	25a 3,870.	0.	3,870.	0.
b Compensation of former officers, directors, key employees, etc listed in Part V-B (attach sch)	25b 0.	0.	0.	0.
c Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)	25c 0.	0.	0.	0.
26 Salaries and wages of employees not included on lines 25a, b, and c	26			
27 Pension plan contributions not included on lines 25a, b, and c	27			
28 Employee benefits not included on lines 25a - 27	28			
29 Payroll taxes	29			
30 Professional fundraising fees	30			
31 Accounting fees	31			
32 Legal fees	32			
33 Supplies	33 101.		101.	
34 Telephone	34			
35 Postage and shipping	35 1,097.		1,097.	
36 Occupancy	36			
37 Equipment rental and maintenance	37			
38 Printing and publications	38			
39 Travel	39			
40 Conferences, conventions, and meetings	40			
41 Interest	41			
42 Depreciation, depletion, etc (attach schedule)	42			
43 Other expenses not covered above (itemize): a SEE STATEMENT 5	43a 8,444.		8,444.	
b -----	43b			
c -----	43c			
d -----	43d			
e -----	43e			
f -----	43f			
g -----	43g			
44 Total functional expenses. Add lines 22a through 43g. (Organizations completing columns (B) - (D), carry these totals to lines 13 - 15)	44 28,684.	15,172.	13,512.	0.

Joint Costs. Check ☐ if you are following SOP 98-2

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services?

☐ Yes ☒ No

If 'Yes,' enter (i) the aggregate amount of these joint costs \$ _____, (ii) the amount allocated to Program services

\$ _____, (iii) the amount allocated to Management and general \$ _____; and (iv) the amount allocated to Fundraising \$ _____

Part III Statement of Program Service Accomplishments

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ► SEE STATEMENT 6

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)

Program Service Expenses
(Required for 501(c)(3) and (4) organizations and 4947(a)(1) trusts, but optional for others.)

a CHARITABLE CONTRIBUTIONS

(Grants and allocations \$) If this amount includes foreign grants, check here ► ☐

13,945.

b CHRISTMAS PARTY, EASTER PARTY

(Grants and allocations \$) If this amount includes foreign grants, check here ► ☐

977.

c TEEN DANCE

(Grants and allocations \$) If this amount includes foreign grants, check here ► ☐

250.

d

(Grants and allocations \$) If this amount includes foreign grants, check here ► ☐

e Other program services

(Grants and allocations \$) If this amount includes foreign grants, check here ► ☐

f Total of Program Service Expenses (should equal line 44, column (B), Program services)

15,172.

BAA

Form 990 (2006)

Part IV Balance Sheets (See the instructions.)**Note:** Where required, attached schedules and amounts within the description column should be for end-of-year amounts only

		(A) Beginning of year		(B) End of year
ASSETS	45 Cash — non-interest-bearing	27,967.	45	29,215.
	46 Savings and temporary cash investments	264,557.	46	179,394.
	47a Accounts receivable	47a		
	b Less: allowance for doubtful accounts	47b	47c	
	48a Pledges receivable	48a		
	b Less: allowance for doubtful accounts	48b	48c	
	49 Grants receivable		49	
	50a Receivables from current and former officers, directors, trustees, and key employees (attach schedule)		50a	
	b Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)		50b	
	51a Other notes and loans receivable (attach schedule)	51a 133,671.		
	b Less: allowance for doubtful accounts	51b	128,171.	51c 133,671.
	52 Inventories for sale or use		52	
	53 Prepaid expenses and deferred charges		53	
	54a Investments — publicly-traded securities	☐ Cost ☐ FMV	54a	
	b Investments — other securities (attach sch)	☐ Cost ☐ FMV	54b	
	55a Investments — land, buildings, & equipment: basis	55a		
	b Less: accumulated depreciation (attach schedule)	55b	55c	
	56 Investments — other (attach schedule)		56	
57a Land, buildings, and equipment: basis	57a			
b Less: accumulated depreciation (attach schedule)	57b	57c		
58 Other assets, including program-related investments (describe ☐ _____)		1. 58		
59 Total assets (must equal line 74) Add lines 45 through 58		420,696.	59	342,280.
LIABILITIES	60 Accounts payable and accrued expenses		60	
	61 Grants payable		61	
	62 Deferred revenue		62	
	63 Loans from officers, directors, trustees, and key employees (attach schedule)		63	
	64a Tax-exempt bond liabilities (attach schedule)		64a	
	b Mortgages and other notes payable (attach schedule)		64b	
	65 Other liabilities (describe ☐ _____)		65	
66 Total liabilities. Add lines 60 through 65.		0.	66	0.
NET ASSETS OR FUND BALANCES	Organizations that follow SFAS 117, check here ☐ and complete lines 67 through 69 and lines 73 and 74.			
	67 Unrestricted		67	
	68 Temporarily restricted		68	
	69 Permanently restricted		69	
	Organizations that do not follow SFAS 117, check here ☒ and complete lines 70 through 74.			
	70 Capital stock, trust principal, or current funds	420,696.	70	342,280.
	71 Paid-in or capital surplus, or land, building, and equipment fund		71	
	72 Retained earnings, endowment, accumulated income, or other funds		72	
73 Total net assets or fund balances. Add lines 67 through 69 or lines 70 through 72 (Column (A) must equal line 19 and column (B) must equal line 21)	420,696.	73	342,280.	
74 Total liabilities and net assets/fund balances. Add lines 66 and 73	420,696.	74	342,280.	

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Form 990 (2006)

Part IV-A Reconciliation of Revenue per Audited Financial Statements with Revenue per Return (See the instructions.)

a	Total revenue, gains, and other support per audited financial statements		a	N/A
b	Amounts included on line a but not on Part I, line 12:			
	1 Net unrealized gains on investments	b1		
	2 Donated services and use of facilities	b2		
	3 Recoveries of prior year grants	b3		
	4 Other (specify) _____	b4		
	Add lines b1 through b4		b	
c	Subtract line b from line a		c	
d	Amounts included on Part I, line 12, but not on line a :			
	1 Investment expenses not included on Part I, line 6b	d1		
	2 Other (specify) _____	d2		
	Add lines d1 and d2		d	
e	Total revenue (Part I, line 12) Add lines c and d		e	

Part IV-B Reconciliation of Expenses per Audited Financial Statements with Expenses per Return	
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a	Total expenses and losses per audited financial statements		a	N/A
b	Amounts included on line a but not on Part I, line 17			
	1 Donated services and use of facilities	b1		
	2 Prior year adjustments reported on Part I, line 20	b2		
	3 Losses reported on Part I, line 20	b3		
	4 Other (specify) _____	b4		
	Add lines b1 through b4		b	
c	Subtract line b from line a		c	
d	Amounts included on Part I, line 17, but not on line a :			
	1 Investment expenses not included on Part I, line 6b	d1		
	2 Other (specify) _____	d2		
	Add lines d1 and d2		d	
e	Total expenses (Part I, line 17). Add lines c and d		e	

Part V-A **Current Officers, Directors, Trustees, and Key Employees** (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated.) (See the instructions)

[illegible]

Yes	No
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75b		X
-----	--	---

75c		X
-----	--	---

75d	X	
-----	---	--

Other

Part VI	Other Information (See the instructions.)	Yes	No
---------	---	-----	----

76		X
----	--	---

77		X

78a	X	
-----	---	--

78b	X	
-----	---	--

79		X
----	--	---

80 a	X	
------	---	--

--	--	--

81 a		0
------	--	---

81 b	X
------	---

Part VI Other Information (continued)

		Yes	No
82 a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?		X
82 b	If 'Yes,' you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)		
83 a	Did the organization comply with the public inspection requirements for returns and exemption applications?	X	
83 b	Did the organization comply with the disclosure requirements relating to <i>quid pro quo</i> contributions?	X	
84 a	Did the organization solicit any contributions or gifts that were not tax deductible?		X
84 b	If 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	N/A	
85 a	501(c)(4), (5), or (6) organizations Were substantially all dues nondeductible by members?	N/A	
85 b	Did the organization make only in-house lobbying expenditures of \$2,000 or less?	N/A	
	If 'Yes' was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year		
85 c	Dues, assessments, and similar amounts from members	N/A	
85 d	Section 162(e) lobbying and political expenditures	N/A	
85 e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	N/A	
85 f	Taxable amount of lobbying and political expenditures (line 85d less 85e)	N/A	
85 g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	N/A	
85 h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	N/A	
86	501(c)(7) organizations. Enter: a Initiation fees and capital contributions included on line 12.		
86 a		N/A	
86 b	Gross receipts, included on line 12, for public use of club facilities	N/A	
87	501(c)(12) organizations. Enter: a Gross income from members or shareholders		
87 a		N/A	
87 b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	N/A	
88 a	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If 'Yes,' complete Part IX		X
88 b	At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' complete Part XI		X
89 a	501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under section 4911 <u>N/A</u> , section 4912 <u>N/A</u> , section 4955 <u>N/A</u>		
89 b	501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If 'Yes,' attach a statement explaining each transaction	N/A	
89 c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 <u>N/A</u>		
89 d	Enter: Amount of tax on line 89c, above, reimbursed by the organization <u>N/A</u>		
89 e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?		X
89 f	All organizations. Did the organization acquire a direct or indirect interest in any applicable insurance contract?		X
89 g	For supporting organizations and sponsoring organizations maintaining donor advised funds. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		X
90 a	List the states with which a copy of this return is filed <u>NONE</u>		
90 b	Number of employees employed in the pay period that includes March 12, 2006 (See instructions.)		1
91 a	The books are in care of <u>JOHN PIRAINO</u> Telephone number <u>217-422-2624</u> Located at <u>520 E. NORTH, DECATUR, IL,</u> ZIP + 4 <u>62523</u>		
91 b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If 'Yes,' enter the name of the foreign country <u></u>		X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts			

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Form 990 (2006)

Part VI Other Information (continued)

c At any time during the calendar year, did the organization maintain an office outside of the United States?

	Yes	No
91 c		X

If 'Yes,' enter the name of the foreign country

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041 - Check here.

N/A

and enter the amount of tax-exempt interest received or accrued during the tax year

92

N/A

Part VII Analysis of Income-Producing Activities (See the instructions.)

Note: Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue					
a					
b					
c					
d					
e					
f Medicare/Medicaid payments					
g Fees & contracts from government agencies					
94 Membership dues and assessments					22,283.
95 Interest on savings & temporary cash invmnts			14	8,653.	
96 Dividends & interest from securities					
97 Net rental income or (loss) from real estate					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from pers prop					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory					-2,053.
101 Net income or (loss) from special events	713200	-2,028.			
102 Gross profit or (loss) from sales of inventory					
103 Other revenue a					
b CAPITAL DEVELOPMENT					1,416.
c EXEMPLIFICATION					90.
d MISCELLANEOUS INCOME					1,120.
e					
104 Subtotal (add columns (B), (D), and (E))		-2,028.		8,653.	22,856.
105 Total (add line 104, columns (B), (D), and (E))					29,481.

Note: Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
94	ANNUAL DUES - MEMBERSHIP FEES

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)

a Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes	X No
-----	------

b Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

Yes	X No
-----	------

Note: If 'Yes' to (b), file Form 8870 and Form 4720 (see instructions)

Part XI Information Regarding Transfers To and From Controlled Entities. Complete only if the organization is a controlling organization as defined in section 512(b)(13).

106	Did the reporting organization make any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If 'Yes,' complete the schedule below for each controlled entity	Yes	No
			X

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a				
b				
c				
Totals				

107	Did the reporting organization receive any transfers from a controlled entity as defined in section 512(b)(13) of the Code? If 'Yes,' complete the schedule below for each controlled entity	Yes	No
			X

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a				
b				
c				
Totals				

108	Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?	Yes	No
			X

Please Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.	
	Signature of officer <u><i>John F. Pirano</i></u> Type or print name and title <u>Treasurer</u>	Date <u>04/23/2010</u>

Paid Preparer's Use Only	Preparer's signature <u><i>Roni A. Massutt</i></u>	Date <u>2/12/10</u>	Check if self-employed ☒	Preparer's SSN or PTIN (See General Instruction W) <u>N/A</u>
	Firm's name (or yours if self-employed), address, and ZIP + 4 <u>SIKICH LLP</u> <u>250 NORTH WATER STREET STE 501</u> <u>DECATUR, IL 62523</u>		EIN <u>N/A</u>	Phone no <u>(217) 423-6000</u>

BAA

Form 990 (2006)

2006

FEDERAL STATEMENTS

PAGE 1

CLIENT 9790

KNIGHTS OF COLUMBUS DECATUR COUNCIL #577

37-0242115

2/09/10

02:49PM

STATEMENT 1
FORM 990, PART I, LINE 8
NET GAIN (LOSS) FROM NONINVENTORY SALES

PUBLICLY TRADED SECURITIES

GROSS SALES PRICE: 69,921.
 COST OR OTHER BASIS: 71,974.

TOTAL GAIN (LOSS) PUBLICLY TRADED SECURITIES \$ -2,053.

TOTAL NET GAIN (LOSS) FROM NONINVENTORY SALES \$ -2,053.

STATEMENT 2
FORM 990, PART I, LINE 9
NET INCOME (LOSS) FROM SPECIAL EVENTS

<u>SPECIAL EVENTS</u>	<u>GROSS RECEIPTS</u>	<u>LESS CONTRI- BUTIONS</u>	<u>GROSS REVENUE</u>	<u>LESS DIRECT EXPENSES</u>	<u>NET INCOME (LOSS)</u>
PULL TAB FUND	18,598.	0.	18,598.	24,191.	-5,593.
RAFFLE 50/50	9,324.	0.	9,324.	4,500.	4,824.
BINGO RECEIPTS	2,853.	0.	2,853.	5,761.	-2,908.
U-PICK-EM	1,649.	0.	1,649.	0.	1,649.
TOTAL	\$ <u>32,424.</u>	\$ <u>0.</u>	\$ <u>32,424.</u>	\$ <u>34,452.</u>	\$ <u>-2,028.</u>

STATEMENT 3
FORM 990, PART I, LINE 20
OTHER CHANGES IN NET ASSETS OR FUND BALANCES

TRANSFERS TO COLUMBUS CLUB \$ -86,731.
 TRANSFERS TO KNIGHTS 4TH DEGREE -6,000.
 TOTAL \$ -92,731.

STATEMENT 4
FORM 990, PART II, LINE 22B
OTHER GRANTS AND ALLOCATIONS

CASH GRANTS AND ALLOCATIONS

AMOUNT GIVEN: \$ 15,172.

TOTAL GRANTS AND ALLOCATIONS \$ 15,172.

2006

FEDERAL STATEMENTS

PAGE 2

CLIENT 9790

KNIGHTS OF COLUMBUS DECATUR COUNCIL #577

37-0242115

2/12/10

03 41PM

STATEMENT 5
FORM 990, PART II, LINE 43
OTHER EXPENSES

	(A) TOTAL	(B) PROGRAM SERVICES	(C) MANAGEMENT & GENERAL	(D) FUNDRAISING
ADVERTISING	300.		300.	
BANK SERVICE CHARGES	13.		13.	
CONVENTION/SEMINAR EXPENSE	277.		277.	
EXEMPLIFICATION EXPENSE	237.		237.	
FUNDRAISER EXPENSE	863.		863.	
MISCELLANEOUS	463.		463.	
PER CAPITA TAX	4,775.		4,775.	
RAFFLE EXPENSE	1,516.		1,516.	
TOTAL	\$ 8,444.	\$ 0.	\$ 8,444.	\$ 0.

STATEMENT 6
FORM 990, PART III
ORGANIZATION'S PRIMARY EXEMPT PURPOSE

PROVIDING ACTIVITIES AND ENTERTAINMENT.

STATEMENT 7
FORM 990, PART V-A
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
STEVE CARROLL	GRAND KNIGHT 0	\$ 0.	\$ 0.	\$ 0.
,				
FRED LOHSTORFER	DEP GRAND KNTIG 0	0.	0.	0.
,				
JAMES ZINDELL	CHANCELLOR 0	0.	0.	0.
,				
LYLE TAPPENDORF	RECORDER 0	0.	0.	0.
,				
JOHN DISNEY	FINL SECRETARY 0	0.	0.	0.
,				

2006

FEDERAL STATEMENTS

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KNIGHTS OF COLUMBUS DECATUR COUNCIL #577

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STATEMENT 7 (CONTINUED)

FORM 990, PART V-A

LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
JOHN PIRAINO	TREASURER 0	\$ 3,870.	\$ 0.	\$ 0.
'				
JAMES TUETH	ADVOCATE 0	0.	0.	0.
'				
JAMES STAPLES	WARDEN 0	0.	0.	0.
'				
JAMES HENDREN JR	INSIDE GUARD 0	0.	0.	0.
'				
TOM BECK	OUTSIDE GUARD 0	0.	0.	0.
'				
TIM GORE	TRUSTEE 0	0.	0.	0.
'				
DAVID SLADE SR	TRUSTEE 0	0.	0.	0.
'				
MURRAY DICKERSON	TRUSTEE 0	0.	0.	0.
'				
	TOTAL	\$ 3,870.	\$ 0.	\$ 0.

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KNIGHTS OF COLUMBUS DECATUR COUNCIL #577

37-0242115

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COMPUTATION OF CONTRIBUTION CARRYOVER TO 2007

1. TOTAL CONTRIBUTIONS	\$	50,467.
2. CONTRIBUTIONS ALLOWED IN 2006		0.
3. 2001 EXPIRED CONTRIBUTIONS		24,671.
4. ADJUSTMENTS PER SECTION 170 (D) (2) (B)		0.
5. CARRYOVER TO 2007 (LINE 1 LESS 2, 3, 4)		25,796.

YEAR	CONTRI- BUTION	AMOUNT DEDUCTED IN 2006	TENTATIVE CARRYOVER	AMT CONVERTED TO NOL PER SEC 172 (B) (2)	CARRYOVER TO 2007
2001	\$ 24,671.	\$ 0.	\$ 24,671.	\$ 0.	\$ EXPIRED
2002	21,522.	0.	21,522.	0.	21,522.
2003	4,274.	0.	4,274.	0.	4,274.
TOTALS	\$ 50,467.	\$ 0.	\$ 50,467.	\$ 0.	\$ 25,796.

COMPUTATION OF 2006 NET OPERATING LOSS

1. TOTAL INCOME	-2,028.
2. TOTAL DEDUCTIONS	13,499.
3. UNRELATED BUSINESS TAXABLE INCOME (LINE 1 LESS LINE 2)	-15,527.
2006 NET OPERATING LOSS	<u>15,527.</u>