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Form **990-EZ**Department of the Treasury  
Internal Revenue Service**Short Form****Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

► Sponsoring organizations, and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$100,000 and total assets less than \$250,000 at the end of the year may use this form.

► The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-1150

**2006****Open to Public Inspection**

**A** For the 2006 calendar year, or tax year beginning 7/1, 2006, and ending 6/30, 2007

**B** Check if applicable:  
☐ Address change  
☐ Name change  
☐ Initial return  
☐ Final return  
☐ Amended return  
☐ Application pending

**C** Name of organization  
**Valparaiso Rotary Club**  
 Number and street (or P O box, if mail is not delivered to street address) Room/suite  
**PO Box 522**  
 City or town, state or country, and ZIP + 4  
**Valparaiso, IN 46384**

**D** Employer identification number  
**31 1053610**

**E** Telephone number  
**( 219 ) 531-4941**

**F** Group Exemption Number

**G** Accounting method ☐ Cash ☐ Accrual  
 Other (specify) ►

**H** Check ☐ if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF)

**Website:** ►

**Organization type** (check only one)—☒ 501(c) ( ) ◀ (insert no) ☐ 4947(a)(1) or ☐ 527

Check ☐ if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts; if \$100,000 or more, file Form 990 instead of Form 990-EZ. ► \$

**Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances** (See page 47 of the instructions.)

|          |                                                                                                                                                  | 1                                                                                                                  | 2 | 3 | 4 | 5a | 5b | 5c | 6a | 6b | 6c | 7a | 7b | 7c | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 |  |  |
|----------|--------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|---|---|---|----|----|----|----|----|----|----|----|----|---|---|----|----|----|----|----|----|----|----|----|----|----|----|--|--|
| Revenue  | 1                                                                                                                                                | Contributions, gifts, grants, and similar amounts received                                                         |   |   |   |    |    |    |    |    |    |    |    |    |   |   |    |    |    |    |    |    |    |    |    |    |    |    |  |  |
|          | 2                                                                                                                                                | Program service revenue including government fees and contracts                                                    |   |   |   |    |    |    |    |    |    |    |    |    |   |   |    |    |    |    |    |    |    |    |    |    |    |    |  |  |
|          | 3                                                                                                                                                | Membership dues and assessments                                                                                    |   |   |   |    |    |    |    |    |    |    |    |    |   |   |    |    |    |    |    |    |    |    |    |    |    |    |  |  |
|          | 4                                                                                                                                                | Investment income                                                                                                  |   |   |   |    |    |    |    |    |    |    |    |    |   |   |    |    |    |    |    |    |    |    |    |    |    |    |  |  |
|          | 5a                                                                                                                                               | Gross amount from sale of assets other than inventory                                                              |   |   |   |    |    |    |    |    |    |    |    |    |   |   |    |    |    |    |    |    |    |    |    |    |    |    |  |  |
|          | 5b                                                                                                                                               | Less: cost or other basis and sales expenses                                                                       |   |   |   |    |    |    |    |    |    |    |    |    |   |   |    |    |    |    |    |    |    |    |    |    |    |    |  |  |
|          | 5c                                                                                                                                               | Gain or (loss) from sale of assets other than inventory (line 5a less line 5b) (attach schedule).                  |   |   |   |    |    |    |    |    |    |    |    |    |   |   |    |    |    |    |    |    |    |    |    |    |    |    |  |  |
|          | 6                                                                                                                                                | Special events and activities (attach schedule). If any amount is from gaming, check here <input type="checkbox"/> |   |   |   |    |    |    |    |    |    |    |    |    |   |   |    |    |    |    |    |    |    |    |    |    |    |    |  |  |
|          | 6a                                                                                                                                               | Gross revenue (not including \$ _____ of contributions reported on line 1)                                         |   |   |   |    |    |    |    |    |    |    |    |    |   |   |    |    |    |    |    |    |    |    |    |    |    |    |  |  |
| 6b       | Less: direct expenses other than fundraising expenses                                                                                            |                                                                                                                    |   |   |   |    |    |    |    |    |    |    |    |    |   |   |    |    |    |    |    |    |    |    |    |    |    |    |  |  |
| 6c       | Net income or (loss) from special events and activities (line 6a less line 6b)                                                                   |                                                                                                                    |   |   |   |    |    |    |    |    |    |    |    |    |   |   |    |    |    |    |    |    |    |    |    |    |    |    |  |  |
| 7a       | Gross sales of inventory, less returns and allowances                                                                                            |                                                                                                                    |   |   |   |    |    |    |    |    |    |    |    |    |   |   |    |    |    |    |    |    |    |    |    |    |    |    |  |  |
| 7b       | Less: cost of goods sold                                                                                                                         |                                                                                                                    |   |   |   |    |    |    |    |    |    |    |    |    |   |   |    |    |    |    |    |    |    |    |    |    |    |    |  |  |
| 7c       | Gross profit or (loss) from sales of inventory (line 7a less line 7b)                                                                            |                                                                                                                    |   |   |   |    |    |    |    |    |    |    |    |    |   |   |    |    |    |    |    |    |    |    |    |    |    |    |  |  |
| 8        | Other revenue (describe ► _____)                                                                                                                 |                                                                                                                    |   |   |   |    |    |    |    |    |    |    |    |    |   |   |    |    |    |    |    |    |    |    |    |    |    |    |  |  |
| 9        | Total revenue (add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8).                                                                                         |                                                                                                                    |   |   |   |    |    |    |    |    |    |    |    |    |   |   |    |    |    |    |    |    |    |    |    |    |    |    |  |  |
| Expenses | 10                                                                                                                                               | Grants and similar amounts paid (attach schedule)                                                                  |   |   |   |    |    |    |    |    |    |    |    |    |   |   |    |    |    |    |    |    |    |    |    |    |    |    |  |  |
|          | 11                                                                                                                                               | Benefits paid to or for members                                                                                    |   |   |   |    |    |    |    |    |    |    |    |    |   |   |    |    |    |    |    |    |    |    |    |    |    |    |  |  |
|          | 12                                                                                                                                               | Salaries, other compensation, and employee benefits                                                                |   |   |   |    |    |    |    |    |    |    |    |    |   |   |    |    |    |    |    |    |    |    |    |    |    |    |  |  |
|          | 13                                                                                                                                               | Professional fees and other payments to independent contractors                                                    |   |   |   |    |    |    |    |    |    |    |    |    |   |   |    |    |    |    |    |    |    |    |    |    |    |    |  |  |
|          | 14                                                                                                                                               | Occupancy, rent, utilities, and maintenance                                                                        |   |   |   |    |    |    |    |    |    |    |    |    |   |   |    |    |    |    |    |    |    |    |    |    |    |    |  |  |
|          | 15                                                                                                                                               | Printing, publications, postage, and shipping                                                                      |   |   |   |    |    |    |    |    |    |    |    |    |   |   |    |    |    |    |    |    |    |    |    |    |    |    |  |  |
|          | 16                                                                                                                                               | Other expenses (describe ► _____)                                                                                  |   |   |   |    |    |    |    |    |    |    |    |    |   |   |    |    |    |    |    |    |    |    |    |    |    |    |  |  |
|          | 17                                                                                                                                               | Total expenses (add lines 10 through 16)                                                                           |   |   |   |    |    |    |    |    |    |    |    |    |   |   |    |    |    |    |    |    |    |    |    |    |    |    |  |  |
| 18       | Excess or (deficit) for the year (line 9 less line 17)                                                                                           |                                                                                                                    |   |   |   |    |    |    |    |    |    |    |    |    |   |   |    |    |    |    |    |    |    |    |    |    |    |    |  |  |
| 19       | Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return) |                                                                                                                    |   |   |   |    |    |    |    |    |    |    |    |    |   |   |    |    |    |    |    |    |    |    |    |    |    |    |  |  |
| 20       | Other changes in net assets or fund balances (attach explanation)                                                                                |                                                                                                                    |   |   |   |    |    |    |    |    |    |    |    |    |   |   |    |    |    |    |    |    |    |    |    |    |    |    |  |  |
| 21       | Net assets or fund balances at end of year (combine lines 18 through 20)                                                                         |                                                                                                                    |   |   |   |    |    |    |    |    |    |    |    |    |   |   |    |    |    |    |    |    |    |    |    |    |    |    |  |  |

**Part II Balance Sheets**—If Total assets on line 25, column (B) are \$250,000 or more, file Form 990 instead of Form 990-EZ.

(See page 51 of the instructions.)

|    |                                                                             | (A) Beginning of year | (B) End of year |
|----|-----------------------------------------------------------------------------|-----------------------|-----------------|
| 22 | Cash, savings, and investments                                              | 26524                 | 25477.28        |
| 23 | Land and buildings                                                          |                       |                 |
| 24 | Other assets (describe ► _____)                                             |                       |                 |
| 25 | Total assets                                                                | 26524                 | 25477.28        |
| 26 | Total liabilities (describe ► _____)                                        | 6966                  | 804.00          |
| 27 | Net assets or fund balances (line 27 of column (B) must agree with line 21) | 19558                 | 24673.28        |

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Cat No 106421

Form **990-EZ** (2006)

G/LY

1L

**Part III Statement of Program Service Accomplishments** (See page 51 of the instructions.)**Expenses**

What is the organization's primary exempt purpose?

Describe what was achieved in carrying out the organization's exempt purposes. In a clear and concise manner, describe the services provided, the number of persons benefited, or other relevant information for each program title.

(Required for 501(c)(3) and (4) organizations and 4947(a)(1) trusts, optional for others)

|           |                                                                                                                                                  |            |                 |
|-----------|--------------------------------------------------------------------------------------------------------------------------------------------------|------------|-----------------|
| <b>28</b> | .....<br>.....<br>.....<br>(Grants \$ ..... ) If this amount includes foreign grants, check here <input type="checkbox"/>                        | <b>28a</b> |                 |
| <b>29</b> | .....<br>.....<br>.....<br>(Grants \$ ..... ) If this amount includes foreign grants, check here <input type="checkbox"/>                        | <b>29a</b> |                 |
| <b>30</b> | .....<br>.....<br>.....<br>(Grants \$ ..... ) If this amount includes foreign grants, check here <input type="checkbox"/>                        | <b>30a</b> |                 |
| <b>31</b> | Other program services (attach schedule) .....<br>(Grants \$ ..... ) If this amount includes foreign grants, check here <input type="checkbox"/> | <b>31a</b> | <b>27905.20</b> |
| <b>32</b> | <b>Total program service expenses</b> (add lines 28a through 31a) ..... <input type="checkbox"/>                                                 | <b>32</b>  |                 |

**Part IV List of Officers, Directors, Trustees, and Key Employees** (List each one even if not compensated. See page 52 of the instructions.)

| (A) Name and address | (B) Title and average hours per week devoted to position | (C) Compensation (If not paid, enter -0-.) | (D) Contributions to employee benefit plans & deferred compensation | (E) Expense account and other allowances |
|----------------------|----------------------------------------------------------|--------------------------------------------|---------------------------------------------------------------------|------------------------------------------|
| .....                |                                                          |                                            |                                                                     |                                          |
| .....                |                                                          |                                            |                                                                     |                                          |
| .....                |                                                          |                                            |                                                                     |                                          |
| .....                |                                                          |                                            |                                                                     |                                          |
| .....                |                                                          |                                            |                                                                     |                                          |

**Part V Other Information** (Note the statement requirement in General Instruction V.)**Yes No**

|            |                                                                                                                                                                                                                                                  |            |  |   |
|------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|--|---|
| <b>33</b>  | Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity                                                                                                         | <b>33</b>  |  | ✓ |
| <b>34</b>  | Were any changes made to the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes                                                                                                     | <b>34</b>  |  | ✓ |
| <b>35</b>  | <i>If the organization had income from business activities, such as those reported on lines 2, 6, and 7 (among others), but not reported on Form 990-T, attach a statement explaining your reason for not reporting the income on Form 990-T</i> |            |  |   |
| <b>a</b>   | Did the organization have unrelated business gross income of \$1,000 or more or 6033(e) notice, reporting, and proxy tax requirements?                                                                                                           | <b>35a</b> |  | ✓ |
| <b>b</b>   | If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?                                                                                                                                                                          | <b>35b</b> |  | ✓ |
| <b>36</b>  | Was there a liquidation, dissolution, termination, or substantial contraction during the year? (If "Yes," attach a statement.)                                                                                                                   | <b>36</b>  |  | ✓ |
| <b>37a</b> | Enter amount of political expenditures, direct or indirect, as described in the instructions. <input type="checkbox"/> <b>37a</b>                                                                                                                |            |  |   |
| <b>b</b>   | Did the organization file <b>Form 1120-POL</b> for this year?                                                                                                                                                                                    | <b>37b</b> |  | ✓ |
| <b>38a</b> | Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still unpaid at the start of the period covered by this return?                          | <b>38a</b> |  | ✓ |
| <b>b</b>   | If "Yes," attach the schedule specified in the line 38 instructions and enter the amount involved                                                                                                                                                | <b>38b</b> |  |   |
| <b>39</b>  | <b>501(c)(7) organizations</b> Enter:                                                                                                                                                                                                            |            |  |   |
| <b>a</b>   | Initiation fees and capital contributions included on line 9                                                                                                                                                                                     | <b>39a</b> |  |   |
| <b>b</b>   | Gross receipts, included on line 9, for public use of club facilities                                                                                                                                                                            | <b>39b</b> |  |   |

**Part V Other Information** (Note the statement requirement in General Instruction V.) (Continued)

**40a** 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under:  
 section 4911 ▶ \_\_\_\_\_ ; section 4912 ▶ \_\_\_\_\_ ; section 4955 ▶ \_\_\_\_\_

**b** 501(c)(3) and (4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach an explanation . . .

**c** Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 . . . ▶ \_\_\_\_\_

**d** Enter amount of tax on line 40c reimbursed by the organization . . . ▶ \_\_\_\_\_

**e** All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? . . .

|            | Yes | No |
|------------|-----|----|
| <b>40b</b> |     | ✓  |
|            |     |    |
|            |     |    |
| <b>40e</b> |     | ✓  |

**41** List the states with which a copy of this return is filed. ▶ \_\_\_\_\_

**42a** The books are in care of ▶ Timothy Scannell Telephone no. ▶ ( 219 ) 531-4941  
 Located at ▶ 225 Aberdeen Dr, Ste A Valparaiso, IN ZIP + 4 ▶ 46385

**b** At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? . . .

|            | Yes | No |
|------------|-----|----|
| <b>42b</b> |     | ✓  |
|            |     |    |
| <b>42c</b> |     | ✓  |

If "Yes," enter the name of the foreign country: ▶ \_\_\_\_\_

See the instructions for exceptions and filing requirements for **Form TD F 90-22.1**.

**c** At any time during the calendar year, did the organization maintain an office outside of the U.S.? . . .

If "Yes," enter the name of the foreign country: ▶ \_\_\_\_\_

**43** Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of **Form 1041**—Check here . . . ▶ ☐  
 and enter the amount of tax-exempt interest received or accrued during the tax year . . . ▶ 43

Please  
Sign  
Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature of officer

Date

**Timothy Scannell, Treasurer**

Type or print name and title

Paid  
Preparer's  
Use Only

Preparer's  
signature

Date

Check if  
self-  
employed ▶ ☐

Preparer's SSN or PTIN (See Gen Inst X)

Firm's name (or yours  
if self-employed),  
address, and ZIP + 4

EIN

Phone no

Form **990-EZ** (2006)



**Valparaiso Rotary Club**  
**Schedule 1**  
**FYE 6/30/2007**

|                                 | <u>Actual FY07</u>          |
|---------------------------------|-----------------------------|
| Income:                         |                             |
| Membership Dues                 | \$ 29,620.00                |
| Initiation Fees                 | \$ 300.00                   |
| Fines                           | \$ 17,665.48                |
| Coupon Books                    | \$ 6,000.00                 |
| Interest Income                 | \$ 168.42                   |
| Special Contributions           | \$ 190.00                   |
| Miscellaneous Income            | \$ 308.00                   |
|                                 | <u>                    </u> |
| Total Income                    | \$ 54,251.90                |
|                                 | <u>                    </u> |
| Expenditure                     |                             |
| Grants -                        |                             |
| Community Development           | \$ 11,976.00                |
| Historian                       | \$ -                        |
| International Youth             | \$ 1,300.00                 |
| Human Development               | \$ 3,000.00                 |
| Literacy                        | \$ 1,500.00                 |
| Rural                           | \$ 1,976.75                 |
| Special Contributions Disbursed | \$ -                        |
| World Community Service         | \$ 3,505.04                 |
| Veterans                        | \$ 1,775.14                 |
| Youth Service                   | \$ 2,872.27                 |
| Total Grants                    | \$ 27,905.20                |
|                                 | <u>                    </u> |
| Other -                         |                             |
| Attendance Committee            | \$ 75.00                    |
| Brochure/Magazine               | \$ 599.16                   |
| Bulletin                        | \$ -                        |
| District Conf and PETS Conf     | \$ -                        |
| Dues & Insurance                | \$ 16,301.78                |
| Fellowship Activities           | \$ 996.24                   |
| Guest Lunches                   | \$ 1,691.80                 |
| Wait Staff - Holiday Gift       | \$ 600.00                   |
| Misc & Contingency              | \$ 368.13                   |
| Rotary Foundation               | \$ 100.00                   |
| Sargeant at Arms                | \$ -                        |
| Supplies & Expenses             | \$ 499.45                   |
| Technology                      | \$ -                        |
| Total Other                     | \$ 21,231.56                |
|                                 | <u>                    </u> |
| Total Expenditre                | \$ 49,136.76                |
|                                 | <u>                    </u> |

Excess (Deficit)

\$ 5,115.14

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**Valparaiso Rotary Club  
Schedule 2**

Balance Sheet for period ending June 30, 2007

|                              | Beginning of<br>Year       | End of<br>Year             |
|------------------------------|----------------------------|----------------------------|
| Net Assets:                  |                            |                            |
| Balance at beginning of year | \$ 9,479.15                | \$ 19,558.14               |
| Excess (Deficit) for period  | <u>\$ 10,078.99</u>        | <u>\$ 5,115.14</u>         |
| Balance at end of year       | <u><u>\$ 19,558.14</u></u> | <u><u>\$ 24,673.28</u></u> |
| Represented by:              |                            |                            |
| ASSETS                       |                            |                            |
| Main Bank Account            | \$ 26,523.64               | \$ 24,672.24               |
| Prepaid                      |                            | \$ 505.04                  |
| Initiation Fees Receivable   |                            | \$ 300.00                  |
| Total Assets                 | <u>\$ 26,523.64</u>        | <u>\$ 25,477.28</u>        |
| LIABILITIES                  |                            |                            |
| Due to RI Foundation         | \$ 2,048.00                | \$ 100.00                  |
| Due to Valpo Rotary Fndtn    | \$ -                       | \$ -                       |
| Accruals                     | <u>\$ 4,917.50</u>         | <u>\$ 704.00</u>           |
| Total Liabilities            | <u>\$ 6,965.50</u>         | <u>\$ 804.00</u>           |
| NET ASSETS                   | <u><u>\$ 19,558.14</u></u> | <u><u>\$ 24,673.28</u></u> |

## Schedule 3

### VALPARAISO ROTARY CLUB 2005-2006 OFFICERS AND BOARD MEMBERS

#### OFFICERS,

|                  |                       |
|------------------|-----------------------|
| President.       | Damien Gabis          |
| President Elect. | Larry Klemz           |
| Vice President   | Fred Hess             |
| Treasurer:       | Tim Scannell          |
| Secretary:       | Greg Scasny           |
| Past President   | Charles Russell Adams |

#### DIRECTORS:

Terms Expiring June 30, 2006

Bobby Haluska  
Dave Lain  
Alicia Skolak  
Robert Wanek

Terms Expiring June 30, 2007

Larry Mosher  
Linda Stack  
Greg Scasny  
Mike Hope

Terms Expiring June 30, 2008

Bill Higbie  
~~Linda Reyes-Popovich~~  
Kevin Bontrager  
Gene Novello

Terms Expiring June 30, 2009

Bill Smith  
Terrie Colosino  
Sallie Tyrrell  
Larry Moore