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112

Form

990-EZDepartment of the Treasury
Internal Revenue Service**Short Form
Return of Organization Exempt From Income Tax**Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)

► Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$1,000,000 and total assets less than \$2,500,000 at the end of the year may use this form.

► The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-1150

2008**Open to Public
Inspection****A For the 2008 calendar year, or tax year beginning July 1, 2006, 2008, and ending June 30, 2007**

- B** Check if applicable:
- Address change
 - Name change
 - Initial return
 - Termination
 - Amended return
 - Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization**The Key Foundation, Inc**

Number and street (or P.O. box, if mail is not delivered to street address) Room/suite

P.O. Box 1073

City or town, state or country, and ZIP + 4

Lowell, MA 01853-1073**D Employer identification number****22 2866741****E Telephone number****(508) 315-3226****F Group Exemption Number**

►

► **Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).****G Accounting method** ☒ Cash ☐ Accrual
Other (specify) ►**I Website:** ► **Keyfoundation.org****J Organization type** (check only one) — ☒ 501(c) (3) ◀ (insert no.) ☐ 4947(a)(1) or ☐ 527**H Check** ☒ if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF)**K Check** ☒ if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.**L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts; if \$1,000,000 or more, file Form 990 instead of Form 990-EZ** ► \$ **20,215****Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances** (See the instructions for Part I.)

1	Contributions, gifts, grants, and similar amounts received.	1	6,025
2	Program service revenue including government fees and contracts	2	0
3	Membership dues and assessments	3	800
4	Investment income	4	502
5a	Gross amount from sale of assets other than inventory	5a	0
b	Less: cost or other basis and sales expenses	5b	0
c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a) (attach schedule)	5c	0
6	Special events and activities (complete applicable parts of Schedule G) If any amount is from gaming, check here <input type="checkbox"/>		
a	Gross revenue (not including \$ of contributions reported on line 1)	6a	12,494
b	Less: direct expenses other than fundraising expenses	6b	2,321
c	Net income or (loss) from special events and activities (Subtract line 6b from line 6a)	6c	10,173
7a	Gross sales of inventory, less returns and allowances	7a	394
b	Less: cost of goods sold	7b	0
c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c	394
8	Other revenue (describe ►)	8	0
9	Total revenue. Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8.	9	17,894
10	Grants and similar amounts paid (attach schedule)	10	2,750
11	Benefits paid to or for members	11	0
12	Salaries, other compensation, and employee benefits	12	0
13	Professional fees and other payments to independent contractors	13	0
14	Occupancy, rent, utilities, and maintenance	14	0
15	Printing, publications, postage, and shipping	15	192
16	Other expenses (describe ► Bank Fees)	16	38
17	Total expenses. Add lines 10 through 16	17	2,980
18	Excess or (deficit) for the year (Subtract line 17 from line 9)	18	14,913
19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	68,440
20	Other changes in net assets or fund balances (attach explanation)	20	0
21	Net assets or fund balances at end of year. Combine lines 18 through 20	21	83,353

Part II Balance Sheets. If Total assets on line 25, column (B) are \$2,500,000 or more, file Form 990 instead of Form 990-EZ.

(See the instructions for Part II)

	(A) Beginning of year	(B) End of year
22 Cash, savings, and investments	68,440	83,353
23 Land and buildings	10,500	10,500
24 Other assets (describe ► Electronic Equipment)	709	638
25 Total assets	79,649	94,491
26 Total liabilities (describe ►)	0	0
27 Net assets or fund balances (line 27 of column (B) must agree with line 21)	42,399	83,353

For Privacy Act and Paperwork Reduction Act Notice, see the Instruction for Form 990.

Cat No 109721 Form **990-EZ** (2008)

POSTMARK DATE JUN 4 / 2016

SCANNED JUL 17 2012

STATE UNIT
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JUL 09 2012

TPR BRANCH
OGDEN

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JUL 02 2012
OGDEN, UT

YNE

Expenses

(Required for 501(c)(3) and (4) organizations and 4947(a)(1) trusts, optional for others)

28 Support for youth camping activities- Purchased materials to be used by several hundred scouts during camping activities.

(Grants \$ 1,800) If this amount includes foreign grants, check here ☐

28a	1,800
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29 General donation to Boy Scout Council benefitting thousands of scouts.

(Grants \$ **550**) If this amount includes foreign grants, check here ☐

29a	550
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30 Campership awarded to one scout to work at summer camp.

(Grants \$ 400) If this amount includes foreign grants, check here ☐

30a	400
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31 Other program services (attach schedule)

(Grants \$ _____) If this amount includes foreign grants, check here ☐

31a	0
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32 Total program service expenses (add lines 28a through 31a)

32	2750
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[illegible]

Part V Other Information (Note the statement requirements in the instructions for Part VI.)

	Yes	No
33 Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity		✓
34 Were any changes made to the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes		✓
35 If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, attach a statement explaining your reason for not reporting the income on Form 990-T.		
a Did the organization have unrelated business gross income of \$1,000 or more or section 6033(e) notice, reporting, and proxy tax requirements?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?		
36 Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," complete applicable parts of Schedule N		✓
37a Enter amount of political expenditures, direct or indirect, as described in the instructions. ▶ 37a		
b Did the organization file Form 1120-POL for this year?		✓
38a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still unpaid at the start of the period covered by this return?		✓
b If "Yes," complete Schedule L, Part II and enter the total amount involved 38b		
39 Section 501(c)(7) organizations. Enter:		
a Initiation fees and capital contributions included on line 9 39a		
b Gross receipts, included on line 9, for public use of club facilities 39b		
40a Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under:		
section 4911 ▶ <u>0</u> ; section 4912 ▶ <u>0</u> ; section 4955 ▶ <u>0</u>		
b Section 501(c)(3) and (4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," complete Schedule L, Part I		✓
c Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶ <u>0</u>		
d Enter amount of tax on line 40c reimbursed by the organization ▶ <u>0</u>		
e All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T.		✓
41 List the states with which a copy of this return is filed. ▶ Massachusetts		
42a The books are in care of ▶ Jeffrey S. Eckelkamp Telephone no. ▶ (508) 315-3226		
Located at ▶ 5 Retrop Rd. Natick, MA ZIP + 4 ▶ 01760-3632		
b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		✓
If "Yes," enter the name of the foreign country: ▶		
See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts .		
c At any time during the calendar year, did the organization maintain an office outside of the U.S.?		✓
If "Yes," enter the name of the foreign country: ▶		
43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 43		
44 Did the organization maintain any donor advised funds? If "Yes," Form 990 must be completed instead of Form 990-EZ		✓
45 Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If "Yes," Form 990 must be completed instead of Form 990-EZ		✓

Part VI Section 501(c)(3) organizations only. All section 501(c)(3) organizations must answer questions 46–49 and complete the tables for lines 50 and 51.

- | | Yes | No |
|--|-----|-------------------------------------|
| 46 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I | | <input checked="" type="checkbox"/> |
| 47 Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II | | <input checked="" type="checkbox"/> |
| 48 Is the organization operating a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E | | <input checked="" type="checkbox"/> |
| 49a Did the organization make any transfers to an exempt non-charitable related organization? | | <input checked="" type="checkbox"/> |
| 49b If "Yes," was the related organization(s) a section 527 organization? | | |
- 50** Complete this table for the five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
None				
Total number of other employees paid over \$100,000 ▶				

- 51** Complete this table for the five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation
None		
Total number of other independent contractors each receiving over \$100,000 . . ▶		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.			
	<div style="display: flex; align-items: center;"> <div style="margin-right: 10px;">▶</div> <div> </div> </div> <div style="display: flex; justify-content: space-between; margin-top: 5px;"> <div>Signature of officer</div> <div>Date <u>6/27/12</u></div> </div> <div style="display: flex; align-items: center; margin-top: 5px;"> <div style="margin-right: 10px;">▶</div> <div> Jeffrey S. Eckelkamp Treasurer </div> </div> <div>Type or print name and title</div>			
Paid Preparer's Use Only	Preparer's signature	Date	Check if self-employed <input type="checkbox"/>	Preparer's Identifying Number (See instructions)
	Firm's name (or yours if self-employed), address, and ZIP + 4	EIN ▶		Phone no ▶ ()

May the IRS discuss this return with the preparer shown above? See instructions ☐ Yes ☐ No

2007 BOD

Name	Address	Title/ Hours
Brian J. Lobao	30 Lyons St. Lowell, MA	President, CEO/ 5
Jeffrey S. Eckelkamp	30 Lyons St. Lowell, MA	Treasurer/ 2
Thomas F. Markham	30 Lyons St. Lowell, MA	Chairman of the Board/ 2
Stephen A. Gould	30 Lyons St. Lowell, MA	Legal Counsel/ 1
Douglas A. Haslam	30 Lyons St. Lowell, MA	Secretary/ 1
Jon J. Keating	30 Lyons St. Lowell, MA	VP Development/ 2
Bennett A. Sawyer	30 Lyons St. Lowell, MA	VP Membership/ 2
Andrew M. Rubenstein	30 Lyons St. Lowell, MA	VP Operations/2
Matthew G. Barre	30 Lyons St. Lowell, MA	Member at Large/ 1
Chuck Blanchette	30 Lyons St. Lowell, MA	Member at Large/ 1
Michael DeMeo	30 Lyons St. Lowell, MA	Member at Large/ 1
Kevin Dion	30 Lyons St. Lowell, MA	Member at Large/ 1
Christopher E. Eckelkamp	30 Lyons St. Lowell, MA	Member at Large/ 1
Daniel Farrell	30 Lyons St. Lowell, MA	Member at Large/ 1
Michael Fournier	30 Lyons St. Lowell, MA	Member at Large/ 1
George Kouloheras	30 Lyons St. Lowell, MA	Member at Large/ 1
Dennis Livoli	30 Lyons St. Lowell, MA	Member at Large/ 1
Brian Manchester	30 Lyons St. Lowell, MA	Member at Large/ 1
Howard Martin	30 Lyons St. Lowell, MA	Member at Large/ 1
Chad McMurrer	30 Lyons St. Lowell, MA	Member at Large/ 1
Keith Price	30 Lyons St. Lowell, MA	Member at Large/ 1
Daniel Smith	30 Lyons St. Lowell, MA	Member at Large/ 1
Michael Teague	30 Lyons St. Lowell, MA	Member at Large/ 1
Krista McCann	30 Lyons St. Lowell, MA	Member at Large/ 1
Ray Morrison	30 Lyons St. Lowell, MA	Member at Large/ 1