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Form **990**

*Amended*  
**Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Department of the Treasury  
Internal Revenue Service

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047

**2006**

**Open to Public Inspection**

**A** For the 2006 calendar year, or tax year beginning **April 1**, 2006, and ending **March 31**, 20 **07**

**B** Check if applicable:  
☐ Address change  
☐ Name change  
☐ Initial return  
☐ Final return  
☒ Amended return  
☐ Application pending

Please use IRS label or print or type. See Specific Instructions.

**C** Name of organization  
**ANGEL CHRISTIAN TELEVISION TRUST, INC**  
Number and street (or P O box if mail is not delivered to street address) Room/suite  
**375 DOUGLAS AVE 1008**  
City or town, state or country, and ZIP + 4  
**ALTAMONTE SPRINGS, FL 32714**

**D** Employer identification number  
**59 3359547**

**E** Telephone number  
( **407** ) **862-5084**

**F** Accounting method: ☐ Cash ☒ Accrual  
☐ Other (specify) ▶

**H** and **I** are not applicable to section 527 organizations  
**H(a)** Is this a group return for affiliates? ☐ Yes ☒ No  
**H(b)** If "Yes," enter number of affiliates ▶  
**H(c)** Are all affiliates included? ☐ Yes ☒ No  
(If "No," attach a list. See instructions.)  
**H(d)** Is this a separate return filed by an organization covered by a group ruling? ☐ Yes ☒ No  
**I** Group Exemption Number ▶

**G** Website: ▶ **WWW.GOD.TV**

**J** Organization type (check only one) ▶ ☒ 501(c) ( **3** ) ◀ (insert no) ☐ 4947(a)(1) or ☐ 527

**K** Check here ▶ ☐ if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

**L** Gross receipts. Add lines 6b, 8b, 9b, and 10b to line 12 ▶ **12,291,161**

**M** Check ▶ ☐ if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF)

**Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)**

<b>1</b> Contributions, gifts, grants, and similar amounts received:			
<b>a</b> Contributions to donor advised funds	<b>1a</b>		
<b>b</b> Direct public support (not included on line 1a)	<b>1b</b>	<b>5,954,612</b>	
<b>c</b> Indirect public support (not included on line 1a)	<b>1c</b>		
<b>d</b> Government contributions (grants) (not included on line 1a)	<b>1d</b>		
<b>e</b> Total (add lines 1a through 1d) (cash \$ <b>5,954,612</b> noncash \$ )	<b>1e</b>		<b>5,954,612</b>
<b>2</b> Program service revenue including government fees and contracts (from Part VII, line 93)	<b>2</b>		<b>6,209,539</b>
<b>3</b> Membership dues and assessments	<b>3</b>		
<b>4</b> Interest on savings and temporary cash investments	<b>4</b>		
<b>5</b> Dividends and interest from securities	<b>5</b>		
<b>6a</b> Gross rents			
<b>b</b> Less: rental expenses			
<b>c</b> Net rental income or (loss). Subtract line 6b from line 6a	<b>6c</b>		
<b>7</b> Other investment income (describe ▶ <b>Accrued loan interest</b> )	<b>7</b>		<b>29,490</b>
<b>8a</b> Gross amount from sales of assets other than inventory	(A) Securities	(B) Other	
<b>b</b> Less: cost or other basis and sales expenses	<b>8a</b>	<b>10,628</b>	
<b>c</b> Gain or (loss) (attach schedule)	<b>8b</b>	<b>10,628</b>	
<b>d</b> Net gain or (loss). Combine line 8c, columns (A) and (B)	<b>8c</b>	<b>0</b>	
<b>9</b> Special events and activities (attach schedule) If any amount is from gaming, check here ▶ <input type="checkbox"/>			
<b>a</b> Gross revenue (not including \$ of contributions reported on line 1b)	<b>9a</b>		
<b>b</b> Less: direct expenses other than fundraising expenses	<b>9b</b>		
<b>c</b> Net income or (loss) from special events. Subtract line 9b from line 9a	<b>9c</b>		
<b>10a</b> Gross sales of inventory, less returns and allowances	<b>10a</b>		
<b>b</b> Less: cost of goods sold	<b>10b</b>		
<b>c</b> Gross profit or (loss) from sales of inventory (attach schedule) Subtract line 10b from line 10a	<b>10c</b>		
<b>11</b> Other revenue (from Part VII, line 103)	<b>11</b>		<b>86,892</b>
<b>12</b> Total revenue. Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11	<b>12</b>		<b>12,280,533</b>
<b>13</b> Program services (from line 44, column (B))	<b>13</b>		<b>9,382,918</b>
<b>14</b> Management and general (from line 44, column (C))	<b>14</b>		<b>2,212,948</b>
<b>15</b> Fundraising (from line 44, column (D))	<b>15</b>		<b>1,126,742</b>
<b>16</b> Payments to affiliates (attach schedule)	<b>16</b>		
<b>17</b> Total expenses. Add lines 13, 14, 15, and 16	<b>17</b>		<b>12,722,608</b>
<b>18</b> Excess or (deficit) for the year. Subtract line 17 from line 12	<b>18</b>		<b>-442,075</b>
<b>19</b> Net assets or fund balances at beginning of year (from line 73, column (A))	<b>19</b>		<b>1,906,185</b>
<b>20</b> Other changes in net assets or fund balances (attach explanation)	<b>20</b>		
<b>21</b> Net assets or fund balances at end of year. Combine lines 18, 19, and 20	<b>21</b>		<b>1,464,110</b>

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**Part II Statement of Functional Expenses** All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others.

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
<b>22a</b> Grants paid from donor advised funds (attach sch) (cash \$ _____ non-cash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	<b>22a</b>			
<b>22b</b> Other grants and allocations (att sch) (cash \$ <u>111,000.</u> non-cash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	<b>22b</b>	<b>111,000.</b>	<b>111,000.</b>	
<b>23</b> Specific assistance to individuals (attach schedule)	<b>23</b>			
<b>24</b> Benefits paid to or for members (attach schedule)	<b>24</b>			
<b>25a</b> Compensation of current officers, directors, key employees, etc listed in Part V-A (attach sch) <b>See L-25a Stmt</b>	<b>25a</b>	<b>627,554.</b>	<b>312,777.</b>	<b>127,111.</b>
<b>b</b> Compensation of former officers, directors, key employees, etc listed in Part V-B (attach sch)	<b>25b</b>			
<b>c</b> Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)	<b>25c</b>			
<b>26</b> Salaries and wages of employees not included on lines 25a, b, and c	<b>26</b>	<b>2,153,016.</b>	<b>1,690,947.</b>	<b>395,904.</b>
<b>27</b> Pension plan contributions not included on lines 25a, b, and c	<b>27</b>			
<b>28</b> Employee benefits not included on lines 25a - 27	<b>28</b>	<b>140,320.</b>	<b>70,399.</b>	<b>69,510.</b>
<b>29</b> Payroll taxes	<b>29</b>	<b>94,410.</b>	<b>58,743.</b>	<b>32,923.</b>
<b>30</b> Professional fundraising fees	<b>30</b>	<b>343,102.</b>	<b>0.</b>	<b>0.</b>
<b>31</b> Accounting fees	<b>31</b>	<b>272,999.</b>	<b>2,730.</b>	<b>270,269.</b>
<b>32</b> Legal fees	<b>32</b>	<b>259,492.</b>	<b>3,812.</b>	<b>255,680.</b>
<b>33</b> Supplies	<b>33</b>	<b>30,796.</b>	<b>18,985.</b>	<b>11,811.</b>
<b>34</b> Telephone	<b>34</b>	<b>153,584.</b>	<b>107,509.</b>	<b>46,075.</b>
<b>35</b> Postage and shipping	<b>35</b>	<b>46,480.</b>	<b>38,114.</b>	<b>8,366.</b>
<b>36</b> Occupancy	<b>36</b>	<b>1,031,414.</b>	<b>969,529.</b>	<b>61,885.</b>
<b>37</b> Equipment rental and maintenance	<b>37</b>	<b>224,986.</b>	<b>207,279.</b>	<b>15,725.</b>
<b>38</b> Printing and publications	<b>38</b>	<b>65,593.</b>	<b>45,915.</b>	<b>19,678.</b>
<b>39</b> Travel	<b>39</b>	<b>1,045,987.</b>	<b>732,191.</b>	<b>313,796.</b>
<b>40</b> Conferences, conventions, and meetings	<b>40</b>	<b>244,040.</b>	<b>241,253.</b>	<b>2,692.</b>
<b>41</b> Interest	<b>41</b>	<b>358,276.</b>	<b>143,311.</b>	<b>214,965.</b>
<b>42</b> Depreciation, depletion, etc (attach schedule)	<b>42</b>	<b>1,078,000.</b>	<b>1,007,435.</b>	<b>70,565.</b>
<b>43</b> Other expenses not covered above (itemize)				
<b>a Statement 4</b>	<b>43a</b>	<b>4,323,359.</b>	<b>3,502,789.</b>	<b>295,993.</b>
<b>b Amortization</b>	<b>43b</b>	<b>118,200.</b>	<b>118,200.</b>	<b>0.</b>
<b>c</b>	<b>43c</b>			
<b>d</b>	<b>43d</b>			
<b>e</b>	<b>43e</b>			
<b>f</b>	<b>43f</b>			
<b>g</b>	<b>43g</b>			
<b>44</b> Total functional expenses. Add lines 22a through 43g. (Organizations completing columns (B) - (D), carry these totals to lines 13 - 15)	<b>44</b>	<b>12,722,608.</b>	<b>9,382,918.</b>	<b>2,212,948.</b>

Joint Costs. Check ☐ if you are following SOP 98-2

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services?

☐ Yes ☒ No

If 'Yes,' enter (i) the aggregate amount of these joint costs \$ \_\_\_\_\_, (ii) the amount allocated to Program services

\$ \_\_\_\_\_; (iii) the amount allocated to Management and general \$ \_\_\_\_\_, and (iv) the amount allocated to Fundraising \$ \_\_\_\_\_

**Part III Statement of Program Service Accomplishments**

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ▶

Christian Outreach Ministry

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)

**Program Service Expenses**  
(Required for 501(c)(3) and  
(4) organizations and  
4947(a)(1) trusts, but  
optional for others.)

**a Production and transmitting of evangelistic Christian**

programming worldwide with the goal of enabling every  
television household to hear the gospel of Jesus Christ.

(Grants and allocations \$ 111,000. ) If this amount includes foreign grants, check here ▶ ☐

**9,382,918.****b**

(Grants and allocations \$ ) If this amount includes foreign grants, check here ▶ ☐

**c**

(Grants and allocations \$ ) If this amount includes foreign grants, check here ▶ ☐

**d**

(Grants and allocations \$ ) If this amount includes foreign grants, check here ▶ ☐

**e Other program services**

(Grants and allocations \$ ) If this amount includes foreign grants, check here ▶ ☐

**f Total of Program Service Expenses** (should equal line 44, column (B), Program services) ▶**9,382,918.**

BAA

Form 990 (2006)

**Part IV Balance Sheets** (See the instructions.)**Note:** Where required, attached schedules and amounts within the description column should be for end-of-year amounts only

		(A) Beginning of year		(B) End of year
<b>ASSETS</b>	45 Cash — non-interest-bearing	130,781.	45	1,217,612.
	46 Savings and temporary cash investments		46	
	47a Accounts receivable	1,222,297.		
	b Less. allowance for doubtful accounts		47c	1,222,297.
	48a Pledges receivable			
	b Less. allowance for doubtful accounts		48c	
	49 Grants receivable		49	
	50a Receivables from current and former officers, directors, trustees, and key employees (attach schedule)		50a	
	b Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)		50b	
	51a Other notes and loans receivable (attach schedule)			
	b Less. allowance for doubtful accounts		51c	
	52 Inventories for sale or use		52	
	53 Prepaid expenses and deferred charges	54,996.	53	93,870.
	54a Investments — publicly-traded securities	<input type="checkbox"/> Cost <input type="checkbox"/> FMV	54a	
b Investments — other securities (attach sch)	<input type="checkbox"/> Cost <input type="checkbox"/> FMV	54b		
55a Investments — land, buildings, & equipment basis				
b Less. accumulated depreciation (attach schedule)		55c		
56 Investments — other (attach schedule)	709,044.	56	803,460.	
57a Land, buildings, and equipment basis	6,934,767.			
b Less. accumulated depreciation (attach schedule) <b>Statement 6</b>	2,198,551.	5,633,269.	57c	4,736,216.
58 Other assets, including program-related investments (describe ► <u>See Statement 7</u> )	2,722,195.	58	4,514,478.	
59 <b>Total assets</b> (must equal line 74) Add lines 45 through 58	9,569,604.	59	12,587,933.	
<b>LIABILITIES</b>	60 Accounts payable and accrued expenses	287,765.	60	723,669.
	61 Grants payable		61	
	62 Deferred revenue	1,667,185.	62	3,781,228.
	63 Loans from officers, directors, trustees, and key employees (attach schedule)		63	
	64a Tax-exempt bond liabilities (attach schedule)		64a	
	b Mortgages and other notes payable (attach schedule)	902,307.	64b	880,934.
	65 Other liabilities (describe ► <u>See Statement 9</u> )	4,806,162.	65	5,737,992.
66 <b>Total liabilities.</b> Add lines 60 through 65	7,663,419.	66	11,123,823.	
<b>NET ASSETS OR FUND BALANCES</b>	Organizations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74			
	67 Unrestricted	1,906,185.	67	1,464,110.
	68 Temporarily restricted		68	
	69 Permanently restricted		69	
	Organizations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 70 through 74			
	70 Capital stock, trust principal, or current funds		70	
	71 Paid-in or capital surplus, or land, building, and equipment fund		71	
	72 Retained earnings, endowment, accumulated income, or other funds		72	
	73 <b>Total net assets or fund balances.</b> Add lines 67 through 69 or lines 70 through 72 (Column (A) must equal line 19 and column (B) must equal line 21)	1,906,185.	73	1,464,110.
	74 <b>Total liabilities and net assets/fund balances.</b> Add lines 66 and 73	9,569,604.	74	12,587,933.

BAA

Form 990 (2006)

**Part IV-A** Reconciliation of Revenue per Audited Financial Statements with Revenue per Return (See the instructions.)

		<b>N/A</b>	
<b>a</b>	Total revenue, gains, and other support per audited financial statements	<b>a</b>	
<b>b</b>	Amounts included on line <b>a</b> but not on Part I, line 12		
1	Net unrealized gains on investments	<b>b1</b>	
2	Donated services and use of facilities	<b>b2</b>	
3	Recoveries of prior year grants	<b>b3</b>	
4	Other (specify) _____	<b>b4</b>	
Add lines <b>b1</b> through <b>b4</b>		<b>b</b>	
<b>c</b>	Subtract line <b>b</b> from line <b>a</b>	<b>c</b>	
<b>d</b>	Amounts included on Part I, line 12, but not on line <b>a</b> :		
1	Investment expenses not included on Part I, line 6b	<b>d1</b>	
2	Other (specify) _____	<b>d2</b>	
Add lines <b>d1</b> and <b>d2</b>		<b>d</b>	
<b>e</b>	<b>Total revenue</b> (Part I, line 12) Add lines <b>c</b> and <b>d</b>	<b>e</b>	

**Part IV-B** Reconciliation of Expenses per Audited Financial Statements with Expenses per Return

		<b>N/A</b>	
<b>a</b>	Total expenses and losses per audited financial statements	<b>a</b>	
<b>b</b>	Amounts included on line <b>a</b> but not on Part I, line 17		
1	Donated services and use of facilities	<b>b1</b>	
2	Prior year adjustments reported on Part I, line 20	<b>b2</b>	
3	Losses reported on Part I, line 20	<b>b3</b>	
4	Other (specify) _____	<b>b4</b>	
Add lines <b>b1</b> through <b>b4</b>		<b>b</b>	
<b>c</b>	Subtract line <b>b</b> from line <b>a</b>	<b>c</b>	
<b>d</b>	Amounts included on Part I, line 17, but not on line <b>a</b> :		
1	Investment expenses not included on Part I, line 6b	<b>d1</b>	
2	Other (specify) _____	<b>d2</b>	
Add lines <b>d1</b> and <b>d2</b>		<b>d</b>	
<b>e</b>	<b>Total expenses</b> (Part I, line 17) Add lines <b>c</b> and <b>d</b>	<b>e</b>	

**Part V-A** Current Officers, Directors, Trustees, and Key Employees (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated.) (See the instructions.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (if not paid, enter -0-)	(D) Contributions to employee benefit plans and deferred compensation plans	(E) Expense account and other allowances
Rory A Stephen Quay West, Old Newnham Plymouth, Plymouth UK	President 40	272,931.	0.	0.
Wendy J Stephen Quay West, Old Newnham Plymouth, Plymouth UK	Treasurer 40	209,569.	0.	0.
Stephen W Beik 2229 Earleaf Ct. Longwood, FL 32779	Secretary 40	143,054.	0.	0.
Marilyn Speirs 3 Jelliaston Terr Patna Ayrshire, Scotland KA6 7JZ	Director .25	1,000.	0.	0.
Francis Frangipane 125 Robins Square Ct Robins, IA 52328	Director .25	1,000.	0.	0.



**Part VI Other Information (continued)**

	Yes	No
<b>82 a</b> Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?		<b>X</b>
<b>b</b> If 'Yes,' you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)		
<b>82 b</b>		
<b>83 a</b> Did the organization comply with the public inspection requirements for returns and exemption applications?	<b>X</b>	
<b>b</b> Did the organization comply with the disclosure requirements relating to <i>quid pro quo</i> contributions?	<b>X</b>	
<b>83 b</b>		
<b>84 a</b> Did the organization solicit any contributions or gifts that were not tax deductible?		<b>X</b>
<b>84 a</b>		
<b>b</b> If 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
<b>84 b</b>		
<b>85 501(c)(4), (5), or (6) organizations a</b> Were substantially all dues nondeductible by members?	<b>N/A</b>	
<b>85 a</b>		
<b>b</b> Did the organization make only in-house lobbying expenditures of \$2,000 or less?	<b>N/A</b>	
<b>85 b</b>		
If 'Yes' was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year		
<b>c</b> Dues, assessments, and similar amounts from members	<b>N/A</b>	
<b>85 c</b>		
<b>d</b> Section 162(e) lobbying and political expenditures	<b>N/A</b>	
<b>85 d</b>		
<b>e</b> Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	<b>N/A</b>	
<b>85 e</b>		
<b>f</b> Taxable amount of lobbying and political expenditures (line 85d less 85e)	<b>N/A</b>	
<b>85 f</b>		
<b>g</b> Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	<b>N/A</b>	
<b>85 g</b>		
<b>h</b> If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	<b>N/A</b>	
<b>85 h</b>		
<b>86 501(c)(7) organizations</b> Enter: <b>a</b> Initiation fees and capital contributions included on line 12	<b>N/A</b>	
<b>86 a</b>		
<b>b</b> Gross receipts, included on line 12, for public use of club facilities	<b>N/A</b>	
<b>86 b</b>		
<b>87 501(c)(12) organizations</b> Enter: <b>a</b> Gross income from members or shareholders	<b>N/A</b>	
<b>87 a</b>		
<b>b</b> Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	<b>N/A</b>	
<b>87 b</b>		
<b>88 a</b> At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If 'Yes,' complete Part IX	<b>X</b>	
<b>88 a</b>		
<b>b</b> At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' complete Part XI	<b>X</b>	
<b>88 b</b>		
<b>89 a 501(c)(3) organizations</b> Enter: Amount of tax imposed on the organization during the year under section 4911 <b>0.</b> , section 4912 <b>0.</b> , section 4955 <b>0.</b>		
<b>b 501(c)(3) and 501(c)(4) organizations</b> Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If 'Yes,' attach a statement explaining each transaction		<b>X</b>
<b>89 b</b>		
<b>c</b> Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 <b>0.</b>		
<b>d</b> Enter: Amount of tax on line 89c, above, reimbursed by the organization <b>0.</b>		
<b>e All organizations</b> At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?		<b>X</b>
<b>89 e</b>		
<b>f All organizations</b> Did the organization acquire a direct or indirect interest in any applicable insurance contract?		<b>X</b>
<b>89 f</b>		
<b>g For supporting organizations and sponsoring organizations maintaining donor advised funds</b> Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		<b>X</b>
<b>89 g</b>		
<b>90 a</b> List the states with which a copy of this return is filed <b>CO, VA, FL</b>		
<b>b</b> Number of employees employed in the pay period that includes March 12, 2006 (See instructions)	<b>21</b>	
<b>90 b</b>		
<b>91 a</b> The books are in care of <b>Ken Hetrick</b> Telephone number <b>(407) 862-5084</b>		
Located at <b>375 Douglas Ave, Ste 1008, Altamonte Springs</b> ZIP + 4 <b>32714</b>		
<b>b</b> At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If 'Yes,' enter the name of the foreign country		<b>X</b>
<b>91 b</b>		
See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts		

BAA

Form 990 (2006)



**Part VI Other Information** (continued)

Yes No

c At any time during the calendar year, did the organization maintain an office outside of the United States?

91 c

X

If 'Yes,' enter the name of the foreign country

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041 - Check here

and enter the amount of tax-exempt interest received or accrued during the tax year

92

**Part VII Analysis of Income-Producing Activities** (See the instructions.)

Note: Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue.					
a <b>Ministry Broadcasting</b>					6,209,539.
b					
c					
d					
e					
f Medicare/Medicaid payments					
g Fees & contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings & temporary cash invmnts					
96 Dividends & interest from securities					
97 Net rental income or (loss) from real estate					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from pers prop					
99 Other investment income					29,491.
100 Gain or (loss) from sales of assets other than inventory					
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue: a					
b <b>Miscellaneous Income</b>			1	86,892.	
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))				86,892.	6,239,030.
105 Total (add line 104, columns (B), (D), and (E))					6,325,922.

Note: Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I

**Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes** (See the instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
93a	Revenue from Christian ministries for program slots on GOD TV Network directly contributes to exempt purpose of Christian outreach ministry.

**Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities** (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
See Statement 12	%			
	%			
	%			
	%			

**Part X Information Regarding Transfers Associated with Personal Benefit Contracts** (See the instructions.)

a Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes No

b Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

Yes No

Note: If 'Yes' to (b), file Form 8870 and Form 4720 (see instructions).

**Part XI** Information Regarding Transfers To and From Controlled Entities. Complete only if the organization is a controlling organization as defined in section 512(b)(13).**106** Did the reporting organization **make** any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

Yes	No
<input checked="" type="checkbox"/>	<input type="checkbox"/>

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
<b>a</b>	See Statement 13			
<b>b</b>				
<b>c</b>				
<b>Totals</b>				

**107** Did the reporting organization **receive** any transfers from a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

Yes	No
<input checked="" type="checkbox"/>	<input type="checkbox"/>

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
<b>a</b>	See Statement 14			
<b>b</b>				
<b>c</b>				
<b>Totals</b>				

**108** Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?

Yes	No
<input type="checkbox"/>	<input checked="" type="checkbox"/>

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Please Sign Here**

Signature of officer: Stephen W. Beik Date: Feb. 22, 2012

Type or print name and title: Stephen W. Beik, Secretary

**Paid Preparer's Use Only**

Preparer's signature: \_\_\_\_\_ Date: \_\_\_\_\_ Check if self-employed: ☐ Preparer's SSN or PTIN (See Gen. Inst. X): \_\_\_\_\_

Firm's name (or yours if self-employed), address, and ZIP + 4: \_\_\_\_\_ EIN: \_\_\_\_\_ Phone no.: ( ) \_\_\_\_\_



**SCHEDULE A**  
(Form 990 or 990-EZ)Department of the Treasury  
Internal Revenue Service**Organization Exempt Under  
Section 501(c)(3)**(Except Private Foundation) and Section 501(f), 501(k),  
501(n), or 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information — (See separate instructions.)

▶ **MUST** be completed by the above organizations and attached to their Form 990 or 990-EZ.

OMB No 1545-0047

**2006**

Name of the organization

Employer identification number

**Angel Christian Television Trust, Inc.****59-3359547****Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees**  
(See instructions. List each one. If there are none, enter 'None'.)

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account and other allowances
<b>Vitold Chrzanowski</b> 2400 16TH St #523 Washington, DC	Development Manager 40	96,250.	0.	0.
<b>Tom Snethen</b> 161 Taos, Aledo, TX	Affiliate Sales Manager 40	75,328.	0.	0.
<b>Jemima MacCormack-MacFoy</b> 8712 Brae Brooke Dr, Washington, DC	HR & Accounting Manager 40	65,807.	0.	0.
<b>Robert Lauro</b> 598 Mt Vista Dr, Lynchburg, VA	Senior Production Manager 40	64,795.	0.	0.
<b>Geoffrey Jones</b> 2905 Brinkley Rd #102, Temple Hills, MD	Senior Staff Accountant 40	62,623.	0.	0.
Total number of other employees paid over \$50,000	4			

**Part II - A Compensation of the Five Highest Paid Independent Contractors for Professional Services**  
(See instructions. List each one (whether individuals or firms). If there are none, enter 'None'.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
<b>European Media Ventures</b> 7 Thornhill Bridge Wharf, Caledonian Rd. London, UK	Consulting & Global Accounting	210,052.
<b>Gilbert Design Company</b> 15 Shadwell Park Ct., Leeds, Yorkshire, UK	Production & Design	197,594.
<b>Cooke Pictures</b> 1655 Euclid St., Santa Monica, CA 90404	Production & Design	168,638.
<b>Godfrey Group</b> 4102 S. Miami Blvd, Durham, NC 27703	Advertising & Consulting	120,593.
<b>Numinos Creative</b> 265-271 Pennant Hills Rd, Thornleigh Australia	Communications & Marketing	119,252.
Total number of others receiving over \$50,000 for professional services	8	

**Part II - B Compensation of the Five Highest Paid Independent Contractors for Other Services**  
(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter 'None.' See instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
<b>Micahteck</b> 8215 S. Elm Place, Broken Arrow, OK 74011	Donor Mgmt & Fundraising	235,712.
<b>Inservice America</b> 129 Vista Centre Drive, Forest, VA 24551	Donor Mgmt & Call Services	108,702.
<b>Netbroadcasting</b> P.O. Box 163672, Ft. Worth, TX 76161	Webhosting & Maintenance	107,457.
<b>XINK</b> 1440 N St., NW, Ste A-1, Washington, DC 20005	Graphic Design	64,596.
Total number of other contractors receiving over \$50,000 for other services	None	

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990 and Form 990-EZ.

Schedule A (Form 990 or 990-EZ) 2006

**Part III** Statements About Activities (See instructions.)

Yes No

- 1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If 'Yes,' enter the total expenses paid or incurred in connection with the lobbying activities ► \$  
(Must equal amounts on line 38, Part VI-A, or line i of Part VI-B)

1 X

Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking 'Yes' must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities

- 2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is 'Yes,' attach a detailed statement explaining the transactions)

a Sale, exchange, or leasing of property?

2a X

b Lending of money or other extension of credit?

2b X

c Furnishing of goods, services, or facilities?

2c X

See Part V, Form 990

d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?

2d X

e Transfer of any part of its income or assets?

2e X

- 3a Did the organization make grants for scholarships, fellowships, student loans, etc? (If 'Yes,' attach an explanation of how the organization determines that recipients qualify to receive payments)

3a X

b Did the organization have a section 403(b) annuity plan for its employees?

3b X

c Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment, historic land areas or historic structures? If 'Yes,' attach a detailed statement

3c X

d Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?

3d X

- 4a Did the organization maintain any donor advised funds? If 'Yes,' complete lines 4b through 4g. If 'No,' complete lines 4f and 4g

4a X

b Did the organization make any taxable distributions under section 4966?

4b

c Did the organization make a distribution to a donor, donor advisor, or related person?

4c

d Enter the total number of donor advised funds owned at the end of the tax year ►

e Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year ►

f Enter the total number of separate funds or accounts owned at the end of the tax year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts ► 0

g Enter the aggregate value of assets held in all funds or accounts included on line 4f at the end of the tax year ► 0.

**Part IV Reason for Non-Private Foundation Status** (See instructions.)I certify that the organization is not a private foundation because it is (Please check only **ONE** applicable box.)

- 5 ☐ A church, convention of churches, or association of churches Section 170(b)(1)(A)(i)
- 6 ☐ A school Section 170(b)(1)(A)(ii) (Also complete Part V )
- 7 ☐ A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii)
- 8 ☐ A federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)
- 9 ☐ A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii) Enter the hospital's name, city, and state ▶ \_\_\_\_\_
- 10 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv) (Also complete the **Support Schedule** in Part IV-A )
- 11 a ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A )
- 11 b ☐ A community trust Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A )
- 12 ☐ An organization that normally receives (1) more than 33-1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc, functions — subject to certain exceptions, and (2) no more than 33-1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2) (Also complete the **Support Schedule** in Part IV-A )
- 13 ☐ An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3) Check the box that describes the type of supporting organization ▶

☐ Type I ☐ Type II ☐ Type III-Functionally Integrated ☐ Type III-Other

Provide the following information about the supported organizations. (See instructions.)

(a) Name(s) of supported organization(s)	(b) Employer identification number (EIN)	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents?		(e) Amount of support
			Yes	No	
Total ▶					

- 14
- ☐
- An organization organized and operated to test for public safety. Section 509(a)(4) (See instructions.)

BAA

Schedule A (Form 990 or 990-EZ) 2006

**Part IV-A Support Schedule** (Complete only if you checked a box on line 10, 11, or 12 ) *Use cash method of accounting.***Note:** You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting

Calendar year (or fiscal year beginning in)	(a) 2005	(b) 2004	(c) 2003	(d) 2002	(e) Total
<b>15</b> Gifts, grants, and contributions received (Do not include unusual grants. See line 28.)	5,405,282.	5,512,920.	5,121,189.	37,235.	16,076,626.
<b>16</b> Membership fees received					
<b>17</b> Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose					
<b>18</b> Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	6,330.	516.	185.	0.	7,031.
<b>19</b> Net income from unrelated business activities not included in line 18					
<b>20</b> Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
<b>21</b> The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge.					
<b>22</b> Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets.					
<b>23</b> Total of lines 15 through 22	5,411,612.	5,513,436.	5,121,374.	37,235.	16,083,657.
<b>24</b> Line 23 minus line 17	5,411,612.	5,513,436.	5,121,374.	37,235.	16,083,657.
<b>25</b> Enter 1% of line 23	54,116.	55,134.	51,214.	372.	
<b>26 Organizations described on lines 10 or 11:</b> a Enter 2% of amount in column (e), line 24					<b>26a</b> 321,673.
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2002 through 2005 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts.					<b>26b</b> 0.
c Total support for section 509(a)(1) test. Enter line 24, column (e)					<b>26c</b> 16,083,657.
d Add: Amounts from column (e) for lines 18 7,031. 19 22 0.					<b>26d</b> 7,031.
e Public support (line 26c minus line 26d total)					<b>26e</b> 16,076,626.
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))					<b>26f</b> 99.96 %
<b>27 Organizations described on line 12:</b>					
a For amounts included in lines 15, 16, and 17 that were received from a 'disqualified person,' prepare a list for your records to show the name of, and total amounts received in each year from, each 'disqualified person.' Do not file this list with your return. Enter the sum of such amounts for each year: (2005) (2004) (2003) (2002)					
b For any amount included in line 17 that was received from each person (other than 'disqualified persons'), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year: (2005) (2004) (2003) (2002)					
c Add: Amounts from column (e) for lines 15 16 17 20 21					<b>27c</b>
d Add: Line 27a total and line 27b total					<b>27d</b>
e Public support (line 27c total minus line 27d total)					<b>27e</b>
f Total support for section 509(a)(2) test. Enter amount from line 23, column (e)					<b>27f</b>
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))					<b>27g</b> %
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))					<b>27h</b> %
<b>28 Unusual Grants:</b> For an organization described in line 10, 11, or 12 that received any unusual grants during 2002 through 2005, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.					

**Part V Private School Questionnaire** (See instructions.)  
(To be completed ONLY by schools that checked the box on line 6 in Part IV)

		N/A	Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	29		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	30		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If 'Yes,' please describe, if 'No,' please explain (If you need more space, attach a separate statement ) ----- ----- -----	31		
32	Does the organization maintain the following			
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	32a		
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b		
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c		
d	Copies of all material used by the organization or on its behalf to solicit contributions?  If you answered 'No' to any of the above, please explain (If you need more space, attach a separate statement ) ----- -----	32d		
33	Does the organization discriminate by race in any way with respect to			
a	Students' rights or privileges?	33a		
b	Admissions policies?	33b		
c	Employment of faculty or administrative staff?	33c		
d	Scholarships or other financial assistance?	33d		
e	Educational policies?	33e		
f	Use of facilities?	33f		
g	Athletic programs?	33g		
h	Other extracurricular activities?  If you answered 'Yes' to any of the above, please explain (If you need more space, attach a separate statement ) ----- ----- -----	33h		
34a	Does the organization receive any financial aid or assistance from a governmental agency?	34a		
b	Has the organization's right to such aid ever been revoked or suspended? If you answered 'Yes' to either 34a or b, please explain using an attached statement	34b		
35	Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If 'No,' attach an explanation	35		

**Part VI-A Lobbying Expenditures by Electing Public Charities** (See instructions )  
(To be completed **ONLY** by an eligible organization that filed Form 5768)

N/A

Check ☐ **a** if the organization belongs to an affiliated group Check ☐ **b** if you checked 'a' and 'limited control' provisions apply

Limits on Lobbying Expenditures		(a) Affiliated group totals	(b) To be completed for all electing organizations
(The term 'expenditures' means amounts paid or incurred )			
36	Total lobbying expenditures to influence public opinion (grassroots lobbying)	36	
37	Total lobbying expenditures to influence a legislative body (direct lobbying)	37	
38	Total lobbying expenditures (add lines 36 and 37)	38	
39	Other exempt purpose expenditures	39	
40	Total exempt purpose expenditures (add lines 38 and 39)	40	
41	Lobbying nontaxable amount Enter the amount from the following table — <div style="display: flex; justify-content: space-between;"> <div> <b>If the amount on line 40 is —</b>            Not over \$500,000            Over \$500,000 but not over \$1,000,000            Over \$1,000,000 but not over \$1,500,000            Over \$1,500,000 but not over \$17,000,000            Over \$17,000,000         </div> <div> <b>The lobbying nontaxable amount is —</b>            20% of the amount on line 40            \$100,000 plus 15% of the excess over \$500,000            \$175,000 plus 10% of the excess over \$1,000,000            \$225,000 plus 5% of the excess over \$1,500,000            \$1,000,000         </div> </div>	41	
42	Grassroots nontaxable amount (enter 25% of line 41)	42	
43	Subtract line 42 from line 36 Enter -0- if line 42 is more than line 36	43	
44	Subtract line 41 from line 38 Enter -0- if line 41 is more than line 38	44	
<b>Caution:</b> If there is an amount on either line 43 or line 44, you must file Form 4720			

**4-Year Averaging Period Under Section 501(h)**(Some organizations that made a section 501(h) election do not have to complete all of the five columns below  
See the instructions for lines 45 through 50 )

Lobbying Expenditures During 4-Year Averaging Period					
Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2005	(c) 2004	(d) 2003	(e) Total
45 Lobbying nontaxable amount					
46 Lobbying ceiling amount (150% of line 45(e))					
47 Total lobbying expenditures					
48 Grassroots non-taxable amount					
49 Grassroots ceiling amount (150% of line 48(e))					
50 Grassroots lobbying expenditures					

**Part VI-B Lobbying Activity by Nonelecting Public Charities**

(For reporting only by organizations that did not complete Part VI-A) (See instructions )

N/A

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of

- a Volunteers
- b Paid staff or management (Include compensation in expenses reported on lines c through h.)
- c Media advertisements
- d Mailings to members, legislators, or the public
- e Publications, or published or broadcast statements
- f Grants to other organizations for lobbying purposes
- g Direct contact with legislators, their staffs, government officials, or a legislative body
- h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means
- i Total lobbying expenditures (add lines c through h.)

Yes	No	Amount

If 'Yes' to any of the above, also attach a statement giving a detailed description of the lobbying activities

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Schedule A (Form 990 or 990-EZ) 2006





**Form 990**  
Part II, Line 25a

**Compensation of Current Officers, Directors,  
Key Employees, Etc.**

**2006**

Name as Shown on Return

**Angel Christian Television Trust, Inc.**

Employer Identification No

**59-3359547**

**Compensation**

Name	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
<b>Rory A Stephen</b>	272,931.	136,466.	54,586.	81,879.
<b>Wendy J Stephen</b>	209,569.	104,785.	41,914.	62,870.
<b>Stephen W Beik</b>	143,054.	71,526.	28,611.	42,917.
<b>Marilyn Speirs</b>	1,000.	0.	1,000.	0.
<b>Francis Frangipane</b>	1,000.	0.	1,000.	0.
Total Compensation Received	627,554.	312,777.	127,111.	187,666.

**Contributions to Employee Benefit Plans & Deferred Compensation Plans**

Name	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
Total Contributions to Employee Benefit Plans & Deferred Compensation Plans				

**Expense Account and Other Allowances**

Name	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
Total Expense Account and Other Allowances				
Total to Part II, Line 25a	627,554.	312,777.	127,111.	187,666.

**ANGEL CHRISTIAN TELEVISION TRUST, INC.**

**59-3359547, FORM 990 3/31/07**

**PART I, REVENUES, EXPENSES AND CHANGES IN NET ASSETS**

**STATEMENT 1, LINES 8a-8d**

**Sale of Asset Other Than Inventory**

Description	Tractor
Date Acquired	April 27, 2005
How Acquired	Purchase (Capital Lease)
Date Sold	September 1, 2006
To Whom Sold	Theros Equipment

Line 8a	Gross Sales Price	\$	10,628
Line 8b	Cost or Other Basis		(13,392)
Line 8b	Depreciation		2,764
Line 8c & 8d	Total Net Gain from Non-inventory Sales	\$	-

---

**PART II, STATEMENT OF FUNCTIONAL EXPENSES**

**STATEMENT 2, LINE 22b**

**Other Grants and Allocations**

The Wisdom Center 4051 Denton Highway Ft Worth TX 76117	\$	50,000
World Serve International 530 Los Angeles Ave, Suite 115-327 Moorpark CA 93021		25,000
Prophetic Image Expressions 530 Los Angeles Ave, Suite 115-327 Moorpark CA 93021		20,000
Son Broadcasting, Inc Attn. Blackie Gonzalez PO Box 4338 Albuquerque, NM 87196-9673		10,000
Superchannel PO Box 608040 Orlando FL 32860		5,000
Victory Christian Center Attn. Pastor Billie Joe Daugherty 7700 S. Lewis Avenue Tulsa, OK 74136		1,000
TOTAL	\$	111,000

ANGEL CHRISTIAN TELEVISION TRUST, INC.

59-3359547, FORM 990 3/31/07

PART II, STATEMENT OF FUNCTIONAL EXPENSES

STATEMENT 3, LINE 42

Depreciation, depletion, etc.

	A Total	B Prog Svc	C Mgmt/Gen	D Fundraising
Buildings & Leasehold Improvements	\$59,703	\$47,699	\$12,004	\$0
Furniture, Equipment & Vehicles	1,018,297	959,736	58,561	-
<b>TOTAL</b>	<b>\$1,078,000</b>	<b>\$1,007,435</b>	<b>\$70,565</b>	<b>\$0</b>

PART II, STATEMENT OF FUNCTIONAL EXPENSES

STATEMENT 4, LINE 43

Other Expenses

	A Total	B Prog Svc	C Mgt/Adm	D Fundraising
43a Vehicle Expenses	\$44,054	\$34,803	\$9,251	\$0
43b Insurance	110,490	99,441	11,049	0
43c Training and professional fees	14,698	3,822	10,876	0
43d Miscellaneous Fees & Expenses	45,788	40,293	5,495	0
43e Exc. Rate Differences	322,996	161,498	161,498	0
43f Entertainment & Dept Refreshment	16,760	9,346	7,394	20
43g Sales, Marketing/Advertising & Business Dev.	180,108	175,398	4,710	0
43h Distribution & Broadcasting Contract Expenses	1,582,834	1,582,343	491	0
43i IT & Connectivity Costs	538,841	511,899	26,942	0
43j Library Expense	301,109	301,109	-	0
43k Other Production Expenses	1,165,681	582,837	58,287	524,557
<b>TOTAL OTHER EXPENSES</b>	<b>\$4,323,359</b>	<b>\$3,502,789</b>	<b>\$295,993</b>	<b>\$524,577</b>

PART IV, BALANCE SHEETS

STATEMENT 5, LINE 56

Investments - Other

	(A) Beginning of Year	(B) End of Year
Investment in subsidiary (Angel Aid Airways, LLC)	\$708,944	\$803,360
East Coast Digital Management, Inc. common stock	\$100	\$100
	<b>\$709,044</b>	<b>\$803,460</b>

PART IV, BALANCE SHEETS

STATEMENT 6, LINE 57b

Land, buildings, equipment, etc.

	Cost	Acc Depn	NBV
Land	\$72,499	\$0	\$72,499
Buildings & Leasehold Improvements	1,465,106	(131,624)	1,333,482
Furniture, Equipment & Vehicles	5,397,162	(2,066,927)	3,330,235
<b>TOTAL</b>	<b>\$6,934,767</b>	<b>(\$2,198,551)</b>	<b>\$4,736,216</b>

**ANGEL CHRISTIAN TELEVISION TRUST, INC.****59-3359547, FORM 990 3/31/07****PART IV, BALANCE SHEETS****STATEMENT 7, LINE 58****Other assets**

	(A) Beginning of Year	(B) End of Year
Security deposits	\$752,547	\$960,924
Due from affiliated entities	1,969,648	2,976,054
Prepaid Broadcasting Agreements	0	577,500
	<u>\$2,722,195</u>	<u>\$4,514,478</u>

**PART IV, BALANCE SHEETS****STATEMENT 8, LINE 64b****Mortgages and other notes payable**

	(A) Beginning of Year	(B) End of Year
Mortgage payable	\$820,439	\$820,439
Capital leases	81,868	60,495
	<u>\$ 902,307</u>	<u>\$ 880,934</u>

**PART IV, BALANCE SHEETS****STATEMENT 9, LINE 65****Other liabilities**

	(A) Beginning of Year	(B) End of Year
Due to affiliated entities	<u>\$4,806,162</u>	<u>\$5,737,992</u>

**Part V-A, Current Officers, Directors, Trustees and Key Employees****STATEMENT 10, LINE 75b**

75b - Rory and Wendy Alec Stephen are related through marriage.

**Part VI, Other information****STATEMENT 11, LINE 80b**

	Exempt	Non-Exempt
Angel Foundation	X	
Angel Television Africa Pty	X	
Angel Christian Charitable Foundation India	X	
Angel Christian Television China Ltd.	X	
Angel Christian Television Australia	X	
East Coast Television, LLC	X	
GTV Media, LLC		X
Angel Aid Airways, LLC		X
Dream Family Network		X
Angel Television Spain SL		X
East Coast Digital Management, Inc		X
Angel Media Network Private Ltd.		X
Angel Technologies Private Ltd.		X
Angel Television Jerusalem Ltd.		X

**ANGEL CHRISTIAN TELEVISION TRUST, INC.****59-3359547, FORM 990 3/31/07****Part IX, Information regarding taxable subsidiaries and disregarded entities****STATEMENT 12, LINE 80a**

(A) Name	(B) Address and FEIN	(C) Percentage of interest	(D) Nature of Activities	(E) Total Income	(F) End-of-years assets
GTV Media Group, LLC	Same as Exempt Organization FEIN	100%	Min Programming	\$ 70,616	\$ 701,052
Angel Aid Airways, LLC	Same as Exempt Organization FEIN 20-2625437	100%	Relief Transport	345	540,416
East Coast Television, LLC	Same as Exempt Organization FEIN 90-0265130	100%	Min Broadcasting	103,657	4,502,374
East Coast Digital Mgmt, Inc	1919 M St NW, Washington DC 20036 FEIN 20-1450114	100%	Broadcasting	389,132	446,405

**Part XI, Information regarding transfers to controlled entities****STATEMENT 13, LINE 106**

Name and Address of Controlled Entity	FEIN	Description of Transfer	Amount of Transfer
East Coast Digital Management 1919 M St NW Washington, DC 20036	20-1450114	Loan	\$ 1,092,357
Angel Technologies Private Ltd. "Celebrity", 3rd Floor T-49 Old No 95 Third Avenue Anna Nagar Chennai 600-040 India	None	Loan	364

**Part XI, Information regarding transfers from controlled entities****STATEMENT 14, LINE 107**

Name and Address of Controlled Entity	FEIN	Description of Transfer	Amount of Transfer
Angel Africa Pty PO Box 79 Milnerton 7435 Cape Town South Africa	N/A	Loan	\$1,310
Angel Christian Television Australia Ltd. Bridges Chartered Accountants Greenway Plaza Offices, Suite 5 CNR Macquarie St & Harwood Place Paramatle NSW 2150 Australia	N/A	Loan	\$ 12,253
Angel Christian Television China 21/F Parkview Centre 7 Lau Li Street Causeway Bay Hong Kong	N/A	Loan	20,697

**ANGEL CHRISTIAN TELEVISION TRUST, INC.****59-3359547, FORM 990 3/31/07****Part XI, Information regarding transfers from controlled entities****STATEMENT 14, LINE 107 (continued)**

<b>Angel Media Network Private Ltd (AMNPL)</b> "Celebrity", 3rd Floor T-49 Old No. 95 Third Avenue Anna Nagar Chennai 600-040 India	N/A	Loan	37,907
<b>Angel Christian Charitable Foundation India (ACCFI)</b> "Celebrity", 3rd Floor T-49 Old No. 95 Third Avenue Anna Nagar Chennai 600-040 India	N/A	Loan	45,553
<b>Angel Foundation</b> Angel House Burrough Rd Sunderland SR1 1HW United Kingdom	N/A	Loan	392,862
<b>Angel Television Jerusalem Ltd</b> PO Box 225 Jerusalem 91001 Israel	N/A	Broadcasting Expenses	499,664

**STATEMENT 15****Part IV, Beginning of Year, Line 67 Unrestricted net assets**

Beginning balance as originally filed	\$ 5,839,833
Adjustments due to the financial audit for the year:	
Revision to initial asset values of non-cash gift	(4,319,160)
Reversal of depreciation/amortization of the above assets	238,689
Adjustment to deferred revenue	104,928
Security deposits transferred from affiliate	31,395
Miscellaneous adjustments	10,500
Beginning balance for amended return	<u>\$ 1,906,185</u>

**Part IV, End of Year, Line 67 Unrestricted net assets**

Ending balance as originally filed	\$ 4,704,378
Adjustments due to the financial audit for the year:	
Revision to initial asset values of non-cash gift	(4,319,160)
Reversal of depreciation/amortization of the above assets	866,122
Addition of real estate	820,439
Addition of real estate mortgage	(820,439)
Addition of prepaid broadcasting agreements	577,500
Adjustment to intercompany amount due to affiliate	(321,539)
Adjustment to deferred revenue	(222,886)
Addition of prepaid expense for broadcasting expenses	65,000
Reduction in accounts payable	57,800
Security deposits transferred from affiliate	31,395
Miscellaneous adjustments	25,500
Ending balance for amended return	<u>\$ 1,464,110</u>