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Form **990-PF**

Return of Private Foundation

OMB No 1545-0052

2006

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2006, or tax year beginning **03/01**, 2006, and ending **02/28/2007**

G Check all that apply: ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation MORTIMER LEVITT FOUNDATION INC.		A Employer identification number 13-6204678
	C/O LEVITT PROPERTIES		B Telephone number (see page 11 of the instructions) EXT 5
	Number and street (or P.O. box number if mail is not delivered to street address)	Room/suite	
	100 QUARRY ROAD	2	(973) 823-1140
	City or town, state, and ZIP code HAMBURG, NJ 07419		

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 46,887,071.**

J Accounting method: ☐ Cash ☒ Accrual
☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)					(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				2,610,000.			
2	Check ☐ If the foundation is not required to attach Sch. B							
3	Interest on savings and temporary cash investments							
4	Dividends and interest from securities				1,000,000.	1,000,000.		
5a	Gross rents				1,060,000.	1,060,000.		
b	Net rental income or (loss)			703,338.				
6a	Net gain or (loss) from sale of assets not on line 10				13,890,000.			
b	Gross sales price for all assets on line 6a			20,300,000.				
7	Capital gain net income (from Part IV, line 2)					13,890,000.		
8	Net short-term capital gain						3,390,000.	
9	Income modifications							
10a	Gross sales less returns and allowances							
b	Less. Cost of goods sold							
c	Gross profit or (loss) (attach schedule)							
11	Other income (attach schedule)				210,000.	210,000.		
12	Total. Add lines 1 through 11				18,770,000.	16,160,000.	3,390,000.	
13	Compensation of officers, directors, trustees, etc.				NONE			
14	Other employee salaries and wages							
15	Pension plans, employee benefits							
16a	Legal fees (attach schedule)			STMT 8	10,000.	5,000.	NONE	5,000.
b	Accounting fees (attach schedule)			STMT 9	10,000.	5,000.	NONE	5,000.
c	Other professional fees (attach schedule)			STMT 10	1,000.	500.	NONE	500.
17	Interest			STMT 11	270,000.	270,000.		
18	Taxes (attach schedule) (see page 14 of the instructions)							
19	Depreciation (attach schedule) and depletion				187,162.	187,162.		
20	Travel, conferences, and meetings							
21	Printing and publications							
22	Other expenses (attach schedule)			STMT 12	169,500.	169,500.		
23	Total operating and administrative expenses. Add lines 13 through 23				647,662.	637,162.	NONE	10,500.
24	Contributions, gifts, grants paid				1,020,708.			1,020,708.
25	Total expenses and disbursements. Add lines 24 and 23				1,668,370.	637,162.	NONE	1,031,208.
26	Subtract line 26 from line 12:							
a	Excess of revenue over expenses and disbursements				17,101,630.			
b	Net investment income (if negative, enter -0-)					15,522,838.		
c	Adjusted net income (if negative, enter -0-)						3,390,000.	

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions.

Form **990-PF** (2006)

JSA
6E1410 3 000

099380 K318

V06-8.6

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7

STATUTE CLEARED

ENVELOPE MAY 14 2010 POSTMARK DATE

SCANNED JUL 21 2010

Revenue
Operating and Administrative Expenses

STATUTE UNIT
RECEIVED
MAY 27 2010
TPR BRANCH
OGDEN

RECEIVED
MAY 10 2010
OGDEN

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		934,179.	952,971.	952,971.
	2	Savings and temporary cash investments		5,190,000.	5,190,000.	5,190,000.
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges, STMT 13.	14,000.	14,000.	14,000.	
	10 a	Investments - U.S. and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule) STMT 14.	3,360,000.	5,100,000.	5,100,000.	
	c	Investments - corporate bonds (attach schedule) STMT 15.	5,144,000.	5,144,000.	5,144,000.	
	11	Investments - land, buildings, and equipment: basis Less: accumulated depreciation (attach schedule) ▶	8,956,781. 1,571,681.	7,572,262.	7,385,100.	STMT 16 7,385,100.
	12	Investments - mortgage loans	4,670,000.	21,000,000.	21,000,000.	
	13	Investments - other (attach schedule)	2,855,000.	2,055,000.	2,055,000.	
	14	Land, buildings, and equipment: basis Less: accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶ STMT 17)	46,000.	46,000.	46,000.		
16	Total assets (to be completed by all filers - see page 17 of the instructions. Also, see page 1, item I)	29,785,441.	46,887,071.	46,887,071.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)					
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ▶ ☐					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Organizations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	1,062,261.	1,062,261.		
29	Retained earnings, accumulated income, endowment, or other funds	28,723,180.	45,824,810.	STMT 18		
30	Total net assets or fund balances (see page 18 of the instructions)	29,785,441.	46,887,071.			
31	Total liabilities and net assets/fund balances (see page 18 of the instructions)	29,785,441.	46,887,071.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	29,785,441.
2	Enter amount from Part I, line 27a	2	17,101,630.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 19	3	
4	Add lines 1, 2, and 3	4	46,887,071.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30.	6	46,887,071.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)			If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 2 13,890,000.		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):					
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 18 of the instructions). If (loss), enter -0- in Part I, line 8.			If gain, also enter in Part I, line 8, column (c) (see pages 13 and 18 of the instructions). If (loss), enter -0- in Part I, line 8. 3 3,390,000.		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 19 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2005	1,001,064.	29,136,300.	0.03435796584
2004	1,160,960.	27,983,852.	0.04148678316
2003	952,864.	24,243,809.	0.03930339494
2002	840,734.	19,667,043.	0.04274836843
2001	1,316,696.	19,086,063.	0.06898730241
2 Total of line 1, column (d)			2 0.22688381478
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.04537676296
4 Enter the net value of noncharitable-use assets for 2006 from Part X, line 5			4 37,841,490.
5 Multiply line 4 by line 3			5 1,717,124.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 155,228.
7 Add lines 5 and 6			7 1,872,352.
8 Enter qualifying distributions from Part XII, line 4			8 1,031,208.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 19.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 19 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling letter: _____ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	310,457.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	310,457.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	310,457.
6	Credits/Payments:		
a	2006 estimated tax payments and 2005 overpayment credited to 2006	6a	NONE
b	Exempt foreign organizations-tax withheld at source	6b	NONE
c	Tax paid with application for extension of time to file (Form 8868)	6c	NONE
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	NONE
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	310,457.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2007 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 20 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ _____ (2) On foundation managers. ☐ \$ _____		
e Enter the reimbursement (if any) paid by the organization during the year for political expenditure tax imposed on foundation managers. ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 20 of the instructions) ☐ NEW YORK		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2006 or the taxable year beginning in 2006 (see instructions for Part XIV on page 28)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities Continued

11a	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. (see instructions)	11a		X
b	If "Yes," did the foundation have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in the attachment for line 11a?	11b		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <u>N/A</u>				
14	The books are in care of <u>KATHY EBERLY</u> Telephone no. <u>973-823-1140</u>			
Located at <u>100 QUARRY RD HAMBURG NJ</u> ZIP + 4 <u>07419</u>				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-F in lieu of Form 1041 - Check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrues during the year <u>15</u>			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes	☒ No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b	N/A
Organizations relying on a current notice regarding disaster assistance check here ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2006?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2006, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2006?	☒ Yes	☐ No
If "Yes," list the years <u>2003</u> <u>2004</u> <u>2005</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions.)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u></u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b If "Yes," did it have excess business holdings in 2006 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2006.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2006?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required Continued

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 23 of the instructions)? ☐ **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ N/A ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **6b** X

If you answered "Yes" to 6b, also file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 23 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 20		NONE	NONE	NONE

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 24 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *Continued***3** Five highest-paid independent contractors for professional services (see page 24 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NNN		NONE

Total number of others receiving over \$50,000 for professional services NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2 NONE	
3 NONE	
4 NONE	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made up by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments See page 25 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 25 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	24,745,500.
b	Average of monthly cash balances	1b	6,133,575.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	7,538,681.
d	Total (add lines 1a, b, and c)	1d	38,417,756.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	38,417,756.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 26 of the instructions)	4	576,266.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	37,841,490.
6	Minimum investment return. Enter 5% of line 5	6	1,892,075.

Part XI Distributable Amount (see page 26 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,892,075.
2a	Tax on investment income for 2006 from Part VI, line 5	2a	310,457.
b	Income tax for 2006. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	310,457.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,581,618.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,581,618.
6	Deduction from distributable amount (see page 26 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,581,618.

Part XII Qualifying Distributions (see page 26 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,031,208.
b	Program-related investments - total from Part IX-B	1b	NONE
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,031,208.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 27 of the instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,031,208.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 27 of the instructions)

	(a) Corpus	(b) Years prior to 2005	(c) 2005	(d) 2006
1 Distributable amount for 2006 from Part XI, line 7				1,581,618.
2 Undistributed income, if any, as of the end of 2005				
a Enter amount for 2005 only			1,421,958.	
b Total for prior years: 2004		275,792.		
3 Excess distributions carryover, if any, to 2006:				
a From 2001				
b From 2002		NONE		
c From 2003		NONE		
d From 2004		NONE		
e From 2005				
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2006 from Part XII, line 4: ▶ \$ 1,031,208.				
a Applied to 2005, but not more than line 2a			1,031,208.	
b Applied to undistributed income of prior years (Election required - see page 27 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 27 of the instructions)				
d Applied to 2006 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2006 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		275,792.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		275,792.		
e Undistributed income for 2005. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions			390,750.	
f Undistributed income for 2006. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2007				1,581,618.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3) (see page 28 of the instructions)				
8 Excess distributions carryover from 2001 not applied on line 5 or line 7 (see page 28 of the instructions)				
9 Excess distributions carryover to 2007. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2002				
b Excess from 2003		NONE		
c Excess from 2004		NONE		
d Excess from 2005				
e Excess from 2006				

Form 990-PF (2006)

Part XIV Private Operating Foundations (see page 28 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2006, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2006	(b) 2005	(c) 2004	(d) 2003	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(e)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

IN WRITING

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

NONE

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SCHEDULE ATTACHED				1,020,708.
Total ▶ 3a				1,020,708.
b <i>Approved for future payment</i>				
Total ▶ 3b				

Form 990-PF (2006)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 29 of the instructions.)
	(a) Business Code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14			
4 Dividends and interest from securities	523000		25	1,000,000.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property	523000		17	703,338.		
6 Net rental income or (loss) from personal property .						
7 Other investment income	811000		01	210,000.		
8 Gain or (loss) from sales of assets other than inventory			18	13,890,000.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory.						
11 Other revenue: a _____						
b SEE STATEMENT 4			01			
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)				15,803,338.		
13 Total. Add line 12, columns (b), (d), and (e)				15,803,338.		

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule B
(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

OMB No 1545-0047

2006

Supplementary Information for
line 1 of Form 990, 990-EZ, and 990-PF (see instructions)

Name of organization

MORTIMER LEVITT FOUNDATION INC.
C/O LEVITT PROPERTIES

Employer identification number

13-6204678

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

- ☐ 501(c)() (enter number) organization
☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**. (Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule - see instructions.)

General Rule -

- ☒ For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

Special Rules -

- ☐ For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of \$5,000 or 2% of the amount on line 1 of these forms. (Complete Parts I and II.)
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. (Complete Parts I, II, and III.)
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the Parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year.) ▶ \$ _____

Caution: Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they must check the box in the heading of their Form 990, Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Paperwork Reduction Act Notice, see the Instructions
for Form 990, Form 990-EZ, and Form 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2006)

Name of organization **MORTIMER LEVITT FOUNDATION INC.**
C/O LEVITT PROPERTIES

Employer identification number
13-6204678

Part I Contributors (See Specific Instructions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	CS BATESVILLE	1,400,000.	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution.)
2	CS PRAIRIE	1,210,000.	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Name of organization **MORTIMER LEVITT FOUNDATION INC.**
C/O LEVITT PROPERTIES

Employer identification number
13-6204678

Part II Noncash Property (See Specific Instructions.)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>1</u>	<u>PARTNERSHIP INTEREST</u> _____ _____ _____	\$ <u>1,400,000.</u>	<u>03/01/2006</u>
<u>2</u>	<u>BUILDING</u> _____ _____ _____	\$ <u>1,210,000.</u>	<u>03/01/2006</u>
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					7,900,000.	
		PRAIRIE REALTY					03/01/2006	06/21/2006
7,600,000.		4,210,000.					3,390,000.	
		FARMERS BRANCH					07/01/2004	07/01/2006
4,800,000.		2,200,000.					2,600,000.	
TOTAL GAIN (LOSS)							=====	
							13890000.	
							=====	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MUTUAL FUND DIVIDENDS	3,000.	3,000.
STOCK DIVIDENDS	225,000.	225,000.
GNMA & FHLMC	520,000.	520,000.
INTEREST INCOME	252,000.	252,000.
TOTAL	1,000,000.	1,000,000.

RENT AND ROYALTY INCOME

Taxpayer's Name MORTIMER LEVITT FOUNDATION INC.						Identifying Number 13-6204678			
DESCRIPTION OF PROPERTY HENDERSON PHILLIPS BLDG									
☐ Yes ☐ No Did you actively participate in the operation of the activity during the tax year?									
RENTAL INCOME									
OTHER INCOME									
RENTAL						540,000.			
TOTAL GROSS INCOME								540,000.	
OTHER EXPENSES:									
INSURANCE						2,500.			
TAXES						72,000.			
DEPRECIATION (SHOWN BELOW)						102,729.			
LESS: Beneficiary's Portion									
AMORTIZATION									
LESS: Beneficiary's Portion									
DEPLETION									
LESS: Beneficiary's Portion									
TOTAL EXPENSES								177,229.	
TOTAL RENT OR ROYALTY INCOME (LOSS)								362,771.	
Less Amount to									
Rent or Royalty									
Depreciation									
Depletion									
Investment Interest Expense									
Other Expenses									
Net Income (Loss) to Others									
Net Rent or Royalty Income (Loss)								362,771.	
Deductible Rental Loss (if Applicable)									
SCHEDULE FOR DEPRECIATION CLAIMED									
(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des.	(e) Bus. %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
SEE STATEMENT									
JSA Totals									102,729.

SUPPLEMENT TO RENT AND ROYALTY SCHEDULE
=====

OTHER INCOME

RENTAL

540,000.

540,000.

=====

RENT AND ROYALTY INCOME

Taxpayer's Name MORTIMER LEVITT FOUNDATION INC.						Identifying Number 13-6204678			
DESCRIPTION OF PROPERTY ALLTEL									
☐ Yes ☐ No Did you actively participate in the operation of the activity during the tax year?									
RENTAL INCOME									
OTHER INCOME									
RENTAL						520,000.			
TOTAL GROSS INCOME								520,000.	
OTHER EXPENSES:									
CLEANING						15,000.			
INSURANCE						5,000.			
MANAGEMENT FEES						12,000.			
REPAIRS						3,000.			
TAXES						40,000.			
UTILITIES						20,000.			
DEPRECIATION (SHOWN BELOW)						84,433.			
LESS: Beneficiary's Portion									
AMORTIZATION									
LESS: Beneficiary's Portion									
DEPLETION									
LESS: Beneficiary's Portion									
TOTAL EXPENSES								179,433.	
TOTAL RENT OR ROYALTY INCOME (LOSS)								340,567.	
Less Amount to									
Rent or Royalty									
Depreciation									
Depletion									
Investment Interest Expense									
Other Expenses									
Net Income (Loss) to Others									
Net Rent or Royalty Income (Loss)								340,567.	
Deductible Rental Loss (If Applicable)									
SCHEDULE FOR DEPRECIATION CLAIMED									
(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des.	(e) Bus. %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
SEE STATEMENT									
Totals									84,433.

SUPPLEMENT TO RENT AND ROYALTY SCHEDULE

OTHER INCOME

RENTAL

520,000.

520,000.

=====

RENT AND ROYALTY SUMMARY
=====

PROPERTY -----	TOTAL INCOME -----	DEPLETION/ DEPRECIATION -----	OTHER EXPENSES -----	ALLOWABLE NET INCOME -----
HENDERSON PHILLIPS B	540,000.	102,729.	74,500.	362,771.
ALLTEL	520,000.	84,433.	95,000.	340,567.
	-----	-----	-----	-----
TOTALS	1,060,000.	187,162.	169,500.	703,338.
	=====	=====	=====	=====

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PARTNERSHIP INCOME	210,000.	210,000.
TOTALS	210,000.	210,000.

FORM 990PF, PART I - LEGAL FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
LEGAL FEES	10,000.	5,000.	NONE	5,000.
TOTALS	10,000.	5,000.	NONE	5,000.
	=====	=====	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ACCOUNTING FEES	10,000.	5,000.	NONE	5,000.
TOTALS	10,000.	5,000.	NONE	5,000.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
OTHER PROFESSIONAL FEES	1,000.	500.	NONE	500.
TOTALS	1,000.	500.	NONE	500.

FORM 990PF, PART I - INTEREST EXPENSE

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INTEREST EXPENSE	270,000.	270,000.
TOTALS	270,000.	270,000.

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
RENT AND ROYALTY EXPENSES	169,500. -----
TOTALS	169,500. =====

MORTIMER LEVITT FOUNDATION INC.

13-6204678

FORM 990PF, PART II - PREPAID EXPENSES AND DEFERRED CHARGES

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
PREPAID EXPENSE	14,000.	14,000.	14,000.
TOTALS	14,000.	14,000.	14,000.

MORTIMER LEVITT FOUNDATION INC.

13-6204678

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
INVESTMENTS-CORPORATE STOCK	3,360,000.	5,100,000.	5,100,000.
TOTALS	3,360,000.	5,100,000.	5,100,000.

MORTIMER LEVITT FOUNDATION INC.

13-6204678

FORM 990PF, PART II - CORPORATE BONDS

=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
INVESTMENTS-CORPORATE BONDS	5,144,000. -----	5,144,000. -----	5,144,000. -----
TOTALS	5,144,000. =====	5,144,000. =====	5,144,000. =====

INVESTMENTS - LAND, BUILDINGS, EQUIPMENT

ASSET DESCRIPTION	METHOD/ CLASS	FIXED ASSET DETAIL			ACCUMULATED DEPRECIATION DETAIL				
		BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE
BUILDING	M39	3,977,359.			3,977,359.	841,364.	101,979.		943,343.
WATERING WELL	M39	29,270.			29,270.	4,879.	750.		5,629.
LAND	L	1,070,192.			1,070,192.				
BUILDING	M39	3,293,000.			3,293,000.	530,276.	84,433.		622,709.
LAND	L	506,960.			506,960.				
TOTALS		8,956,781.			8,956,781.	1,384,519.			1,571,681.

MORTIMER LEVITT FOUNDATION INC.

13-6204678

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
DUE FROM MANAGING AGENT	42,000.	42,000.	42,000.
DUE FROM TENANT	4,000.	4,000.	4,000.
TOTALS	46,000.	46,000.	46,000.

MORTIMER LEVITT FOUNDATION INC.

13-6204678

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND TIME DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
ANNEMARIE LEVITT 10 EAST 82ND STREET NEW YORK, NY 10028	PRESIDENT	NONE	NONE	NONE
ESTELLE RUBENSTEIN 215 EAST 68 TH STREET APT 22B NEW YORK, NY 10021	SECRETARY/TREASURER	NONE	NONE	NONE
ELIZABETH LEVITT-HIRSCH 9951 KIP DRIVE BEVERLY HILLS, CA 90210	ASSISTANT SECRETARY	NONE	NONE	NONE
GRAND TOTALS		NONE	NONE	NONE

SCHEDULE D
(Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ **Attach to Form 1041, Form 5227, or Form 990-T. See the separate instructions for Form 1041 (also for Form 5227 or Form 990-T, if applicable).**

OMB No. 1545-0092

2006

Name of estate or trust

MORTIMER LEVITT FOUNDATION INC.

C/O LEVITT PROPERTIES

Employer identification number

13-6204678

Note: Form 5227 filers need to complete only Parts I and II.

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see page 35)	(f) Gain or (Loss) for the entire year (col. (d) less col. (e))
1 SEE STATEMENT 1			7,600,000.	4,210,000.	3,390,000.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824					2
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts					3
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2005 Capital Loss Carryover Worksheet.					4 ()
5 Net short-term gain or (loss). Combine lines 1 through 4 in column (f). Enter here and on line 13, column (3) below					5 3,390,000.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see page 35)	(f) Gain or (Loss) for the entire year (col. (d) less col. (e))
6 SEE STATEMENT 2			4,800,000.	2,200,000.	2,600,000.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824					7
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts					8 7,900,000.
9 Capital gain distributions					9
10 Gain from Form 4797, Part I					10
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2005 Capital Loss Carryover Worksheet					11 ()
12 Net long-term gain or (loss). Combine lines 6 through 11 in column (f). Enter here and on line 14a, column (3) below					12 10,500,000.

Part III Summary of Parts I and II

Caution: Read the instructions before completing this part.

	(1) Beneficiaries' (see page 36)	(2) Estate's or trust's	(3) Total
13 Net short-term gain or (loss)	13		3,390,000.
14 Net long-term gain or (loss):			
a Total for year	14a		10,500,000.
b Unrecaptured section 1250 gain (see line 18 of the worksheet on page 36).	14b		
c 28% rate gain	14c		
15 Total net gain or (loss). Combine lines 13 and 14a	15		13,890,000.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4. If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the Capital Loss Carryover Worksheet, as necessary.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2006

Part IV Capital Loss Limitation**16** Enter here and enter as a (loss) on Form 1041, line 4, the smaller of:

- a The loss on line 15, column (3) or
 b \$3,000

16 ()

If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22, is a loss, complete the **Capital Loss Carryover Worksheet** on page 39 of the instructions to determine your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates (Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22 is more than zero)

Note: If line 14b, column (2) or line 14c, column (2) is more than zero, complete the worksheet on page 38 of the instructions and skip Part V. Otherwise, go to line 17.

17 Enter taxable income from Form 1041, line 22	17	
18 Enter the smaller of line 14a or 15 in column (2) but not less than zero	18	
19 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2)	19	
20 Add lines 18 and 19	20	
21 If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0-	21	
22 Subtract line 21 from line 20. If zero or less, enter -0-	22	
23 Subtract line 22 from line 17. If zero or less, enter -0-	23	
24 Enter the smaller of the amount on line 17 or \$2,050	24	
25 Is the amount on line 23 equal to or more than the amount on line 24? ☐ Yes. Skip lines 25 through 27; go to line 28 and check the "No" box. ☐ No. Enter the amount from line 23	25	
26 Subtract line 25 from line 24	26	
27 Multiply line 26 by 5% (.05)	27	
28 Are the amounts on lines 22 and 26 the same? ☐ Yes. Skip lines 28 through 31; go to line 32. ☐ No. Enter the smaller of line 17 or line 22	28	
29 Enter the amount from line 26 (If line 26 is blank, enter -0-)	29	
30 Subtract line 29 from line 28	30	
31 Multiply line 30 by 15% (.15)	31	
32 Figure the tax on the amount on line 23. Use the 2006 Tax Rate Schedule on page 23 of the instructions	32	
33 Add lines 27, 31, and 32	33	
34 Figure the tax on the amount on line 17. Use the 2006 Tax Rate Schedule on page 23 of the instructions	34	
35 Tax on all taxable income. Enter the smaller of line 33 or line 34 here and on line 1a of Schedule G, Form 1041	35	

Schedule D (Form 1041) 2006

13-6204678

[illegible]

13-6204678

[illegible]

Description of Property

HENDERSON PHILLIPS BLDG

DEPRECIATION

[illegible]

AMORTIZATION

ASSET DESCRIPTION		Date placed in service	Cost or basis	Accumulated amortization	Ending accumulated amortization	Code	Life	Current-year amortization
Asset description								
TOTALS								

- Assets Retired

JSA
0X9024 1 000

099380 K318

v06-8.6

MORTIMER LEVITT FOUNDATION INC.

Description of Property

ALLTEL

DEPRECIATION

[illegible]

Listed Property

[illegible]

AMORTIZATION

[illegible]

Assets Retired

Assets Reli
USA
BX9024 1 000

099380 K318

v06-8.6

EIN: 13-6204678
FORM 990-PF
PART XV
LINE 3a

Mortimer Levitt Foundation
Annual List of Contribution
March 2006 through February 2007

Trans #	Date	Num	Name	Account	Cir	Split	Amount	Balance
3860	3/22/2006	2132	Amnesty International	8831 - Contribut...	91001 - Ca...	100.00	100.00	
3861	3/22/2006	2133	CalArts	8831 - Contribut...	91001 - Ca...	2,000.00	2,000.00	
3862	3/22/2006	2134	Center Theater Group	8831 - Contribut...	91001 - Ca...	1,000.00	3,000.00	
3863	3/22/2006	2135	FIDM	8831 - Contribut...	91001 - Ca...	270.00	3,270.00	
3864	3/22/2006	2136	Friends Of The Levitt Pavilion (...)	8831 - Contribut...	91001 - Ca...	50,000.00	53,270.00	
3865	3/22/2006	2137	Friends of the Levitt Pavilion Pa...	8831 - Contribut...	91001 - Ca...	50,000.00	103,270.00	
3866	3/22/2006	2140	Los Angeles Regional Foodbank	8831 - Contribut...	91001 - Ca...	100.00	103,370.00	
3870	3/22/2006	2142	Music Center	8831 - Contribut...	91001 - Ca...	500.00	103,870.00	
3871	3/22/2006	2143	NARAL Pro-Choices NY Founda...	8830 - Contribut...	91001 - Ca...	200.00	104,070.00	
3872	3/22/2006	2144	Scripps College	8831 - Contribut...	91001 - Ca...	5,000.00	109,070.00	
3873	3/22/2006	2145	Special Olympics	8831 - Contribut...	91001 - Ca...	9,000.00	118,070.00	
3874	3/22/2006	2146	University Of San Francisco	8831 - Contribut...	91001 - Ca...	100.00	118,170.00	
3875	3/22/2006	2147	U. S. English Foundation	8830 - Contribut...	91001 - Ca...	250.00	118,420.00	
3876	3/22/2006	2148	Whitney Museum of American	8830 - Contribut...	91001 - Ca...	100.00	118,520.00	
3877	3/22/2006	2149	Lawrence Music Department	8830 - Contribut...	91001 - Ca...	100.00	118,620.00	
3878	3/22/2006	2150	New York Preservation Archive...	8830 - Contribut...	91001 - Ca...	7,000.00	125,620.00	
3880	3/22/2006	2151	NY Well Cornell Medical Center	8830 - Contribut...	91001 - Ca...	100.00	125,720.00	
3881	3/22/2006	2152	Annemarie Levitt	8830 - Contribut...	91001 - Ca...	1,000.00	126,720.00	
3883	3/22/2006	2153	Colonial Williamsburg Foundat...	8830 - Contribut...	91001 - Ca...	500.00	127,220.00	
3885	3/16/2006	2155	Dance Camera West	8830 - Contribut...	91001 - Ca...	50.00	127,270.00	
3886	3/16/2006	2156	Film Society of Lincoln Center	8831 - Contribut...	91001 - Ca...	10,000.00	137,270.00	
3887	3/16/2006	2157	Glimmerglass Opera	8830 - Contribut...	91001 - Ca...	500.00	137,770.00	
3888	3/16/2006	2158	Great Park Conservancy	8831 - Contribut...	91001 - Ca...	500.00	138,270.00	
3889	3/16/2006	2159	Junior League Of Pasadena, Inc.	8831 - Contribut...	91001 - Ca...	500.00	138,770.00	
3890	3/16/2006	2160	Los Angeles Free Clinic	8831 - Contribut...	91001 - Ca...	120.00	138,890.00	
3891	3/16/2006	2161	NY Landmarks Conservancy	8830 - Contribut...	91001 - Ca...	500.00	139,390.00	
3892	3/16/2006	2162	Pasadena Arts Council	8830 - Contribut...	91001 - Ca...	10,480.00	149,870.00	
3893	3/16/2006	2163	Preservation League of New Y...	8830 - Contribut...	91001 - Ca...	500.00	150,370.00	
3894	3/16/2006	2164	Westport Weston United Way	8830 - Contribut...	91001 - Ca...	100.00	150,470.00	
3895	3/16/2006	2165	A Levitt - Non Deductible	8830 - Contribut...	91001 - Ca...	306.00	150,776.00	
3897	3/20/2006	2167	American Museum of Natural H...	8831 - Contribut...	91001 - Ca...	300.00	151,076.00	
3898	3/23/2006	2168	Grace Center	8830 - Contribut...	91001 - Ca...	7,500.00	158,576.00	
3899	3/23/2006	2169	Metropolitan Opera	8830 - Contribut...	91001 - Ca...	25,000.00	183,576.00	
3900	3/23/2006	2170	Pasadena Dance Theatre	8830 - Contribut...	91001 - Ca...	125.00	183,701.00	
3901	3/23/2006	2171	YWCA	8831 - Contribut...	91001 - Ca...	100.00	183,801.00	
3902	3/23/2006	2172	Muscular Dystrophy Association	8831 - Contribut...	91001 - Ca...	1,140.00	184,941.00	
3903	3/23/2006	2173	Olis College of Art & Design	8831 - Contribut...	91001 - Ca...	200.00	185,141.00	
3904	3/23/2006	2174	Art Fighting Cancer	8831 - Contribut...	91001 - Ca...	1,200.00	186,341.00	
3905	3/30/2006	2175	Breast Cancer Research Foun	8830 - Contribut...	91001 - Ca...	500.00	186,841.00	
3906	4/6/2006	2176	Earthplace	8830 - Contribut...	91001 - Ca...	3,500.00	190,341.00	
3907	4/6/2006	2177	Eldridge Street Project	8830 - Contribut...	91001 - Ca...	175.00	190,516.00	
3908	4/6/2006	2178	Historic Districts Council	8830 - Contribut...	91001 - Ca...	100.00	190,616.00	
3909	4/6/2006	2179	The Humane Society Of The U...	8831 - Contribut...	91001 - Ca...	100.00	190,716.00	
3910	4/6/2006	2180	Muscular Dystrophy Association	8831 - Contribut...	91001 - Ca...	250.00	190,966.00	
3911	4/6/2006	2181	NAMI Walks	8830 - Contribut...	91001 - Ca...	100.00	191,066.00	
3912	4/6/2006	2182	NYFA	8831 - Contribut...	91001 - Ca...	100.00	191,166.00	
3913	4/6/2006	2183	Laguna Danco Festival	8831 - Contribut...	91001 - Ca...	5,000.00	196,166.00	
3914	4/6/2006	2184	Liberty Hill Foundation	8831 - Contribut...	91001 - Ca...	2,850.00	199,016.00	
3915	4/6/2006	2185	Pasadena Senior Center	8831 - Contribut...	91001 - Ca...	250.00	199,266.00	
3916	4/6/2006	2186	Westside Children's Center	8831 - Contribut...	91001 - Ca...	1,250.00	200,516.00	
3917	4/6/2006	2187	Metropolitan Opera	8830 - Contribut...	91001 - Ca...	100.00	200,616.00	
3918	4/6/2006	2188	NARAL Pro-Choice NY Founda...	8830 - Contribut...	91001 - Ca...	500.00	201,116.00	
3919	4/13/2006	2189	NY Landmarks Conservancy	8830 - Contribut...	91001 - Ca...	80.00	201,196.00	
3920	4/13/2006	2190	US Holocaust Memorial Museum	8830 - Contribut...	91001 - Ca...	100.00	201,296.00	
3921	4/13/2006	2191	California Presenters	8831 - Contribut...	91001 - Ca...	0.00	201,296.00	
3922	4/13/2006	2192	The Drama League	8830 - Contribut...	91001 - Ca...	100.00	201,396.00	
3923	4/20/2006	2193	Friends of the Levitt Pavilion Pa...	8830 - Contribut...	91001 - Ca...	700.00	202,096.00	
3924	4/20/2006	2194	Lighthouse International	8830 - Contribut...	91001 - Ca...	100.00	202,196.00	
3925	4/20/2006	2195						
3926	4/20/2006	2196						
3927	4/20/2006	2197						

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Mortimer Levitt Foundation
Annual List of Contribution
March 2006 through February 2007

Trans #	Date	Num	Name	Account	Ctr	Split	Amount	Balance
3945	5/5/2006	2214	Ballet Theater Foundation	8830 - Contribut...	91001 - Ca...		3,760.00	235,454.00
3946	5/5/2006	2215	The Fund For Park Ave, Inc.	8830 - Contribut...	91001 - Ca...		150.00	235,604.00
3947	5/11/2006	2216	Everybody Dance	8831 - Contribut...	91001 - Ca...		0.00	235,604.00
3949	5/18/2006	2218	Dance Camera West	8831 - Contribut...	91001 - Ca...		1,100.00	236,704.00
3950	5/18/2006	2219	Friends of the Levitt Pavilion Pa...	8831 - Contribut...	91001 - Ca...		1,300.00	238,004.00
3951	5/18/2006	2220	Gabriella Axelrad Education Fo...	8831 - Contribut...	91001 - Ca...		2,000.00	240,004.00
3952	5/18/2006	2221	Hollywood Arts	8831 - Contribut...	91001 - Ca...		8,500.00	248,504.00
3953	5/18/2006	2222	KPCC	8831 - Contribut...	91001 - Ca...		1,200.00	249,704.00
3954	5/18/2006	2223	Malibu Global Awareness	8831 - Contribut...	91001 - Ca...		350.00	250,054.00
3955	5/18/2006	2224	Planned Parenthood Federatio...	8831 - Contribut...	91001 - Ca...		50.00	250,104.00
3956	5/18/2006	2225	The Stella Adler Studio	8830 - Contribut...	91001 - Ca...		500.00	250,604.00
3957	5/18/2006	2226	Veterans Park Conservancy	8831 - Contribut...	91001 - Ca...		100.00	250,704.00
3960	5/25/2006	2228	Camp Hill Village	8830 - Contribut...	91001 - Ca...		450.00	251,154.00
3961	5/25/2006	2229	Glimmerglass Opera	8830 - Contribut...	91001 - Ca...		500.00	251,654.00
3963	5/25/2006	2231	NY Foundation For The Arts	8830 - Contribut...	91001 - Ca...		10,000.00	261,654.00
3964	6/1/2006	2232	American Symphony Orchestra	8830 - Contribut...	91001 - Ca...		1,000.00	262,654.00
3965	6/1/2006	2233	Cystic Fibrosis Foundation	8830 - Contribut...	91001 - Ca...		80.00	262,734.00
3966	6/1/2006	2234	Tomorrow's Children Fund	8830 - Contribut...	91001 - Ca...		250.00	262,984.00
3967	6/1/2006	2235	US Fund for Unicef	8830 - Contribut...	91001 - Ca...		250.00	263,234.00
3968	6/1/2006	2236	VI-1 Save The Music Foundati...	8830 - Contribut...	91001 - Ca...		500.00	263,734.00
3970	6/22/2006	2238	AARP Foundation	8830 - Contribut...	91001 - Ca...		80.00	263,824.00
3971	6/22/2006	2239	The Doe Fund, Inc.	8830 - Contribut...	91001 - Ca...		100.00	263,924.00
3972	6/22/2006	2240	Eldridge Street Project	8830 - Contribut...	91001 - Ca...		180.00	264,104.00
3973	6/22/2006	2241	Laguna Dance Festival	8831 - Contribut...	91001 - Ca...		500.00	264,604.00
3974	6/22/2006	2242	New York City Opera	8830 - Contribut...	91001 - Ca...		500.00	265,104.00
3975	6/22/2006	2243	NY Well Cornell Medical Center	8830 - Contribut...	91001 - Ca...		500.00	265,604.00
3976	7/6/2006	2244	Friends Of The Levitt Pavilion (...)	8830 - Contribut...	91001 - Ca...		3,500.00	269,104.00
3977	7/6/2006	2245	Friends of the Levitt Pavilion Pa...	8831 - Contribut...	91001 - Ca...		1,800.00	270,904.00
3978	7/6/2006	2246	Friends of the Upper East Side ...	8830 - Contribut...	91001 - Ca...		3,700.00	274,604.00
3979	7/6/2006	2247	Literacy Partners, Inc.	8830 - Contribut...	91001 - Ca...		0.00	274,604.00
3980	7/6/2006	2248	Metropolitan Opera	8830 - Contribut...	91001 - Ca...		4,050.00	278,654.00
3981	7/6/2006	2249	Pasadena Playhouse	8831 - Contribut...	91001 - Ca...		1,000.00	279,654.00
3982	7/6/2006	2250	Ullaroy, Inc.	8830 - Contribut...	91001 - Ca...		150.00	279,804.00
3983	7/13/2006	2251	NY Landmarks Conservancy	8830 - Contribut...	91001 - Ca...		10,000.00	289,804.00
3984	7/13/2006	2252	Osteoporosis Foundation	8830 - Contribut...	91001 - Ca...		13,000.00	302,804.00
3985	7/20/2006	2253	City Of Angels Ballet	8831 - Contribut...	91001 - Ca...		100.00	302,904.00
3986	7/20/2006	2254	Friends Of The Levitt Pavilion (...)	8830 - Contribut...	91001 - Ca...		150.00	303,054.00
3987	7/20/2006	2255	Music Center	8831 - Contribut...	91001 - Ca...		1,000.00	314,054.00
3988	7/20/2006	2256	Pomona College	8830 - Contribut...	91001 - Ca...		1,500.00	315,554.00
3989	7/20/2006	2257	Weepport Country Playhouse	8830 - Contribut...	91001 - Ca...		500.00	316,054.00
3990	7/27/2006	2258	Chinese American Music	8831 - Contribut...	91001 - Ca...		0.00	316,054.00
3991	7/27/2006	2259	Friends Of The Levitt Pavilion (...)	8831 - Contribut...	91001 - Ca...		50,000.00	366,054.00
3992	7/27/2006	2260	Friends of the Levitt Pavilion Pa...	8831 - Contribut...	91001 - Ca...		50,000.00	416,054.00
3993	7/27/2006	2261	Friends of Carnegie Hall	8830 - Contribut...	91001 - Ca...		100.00	416,154.00
3994	7/27/2006	2262	Hollywood Arts	8831 - Contribut...	91001 - Ca...		5,000.00	421,154.00
3995	7/27/2006	2263	Los Angeles Master Chorale	8830 - Contribut...	91001 - Ca...		500.00	421,654.00
3996	7/27/2006	2264	Metropolitan Opera	8830 - Contribut...	91001 - Ca...		25,000.00	446,654.00
3997	7/27/2006	2265	Woman Of Pasadena	8831 - Contribut...	91001 - Ca...		1,000.00	447,654.00
3998	7/27/2006	2266	YWCA Pasadena-Foothill Valley	8831 - Contribut...	91001 - Ca...		400.00	448,054.00
4000	8/4/2006	2267	Historic Districts Council	8830 - Contribut...	91001 - Ca...		200.00	448,254.00
4001	8/4/2006	2268	Museum Of The City Of NY	8830 - Contribut...	91001 - Ca...		250.00	448,504.00
4002	8/10/2006	2269	Dance Camera West	8831 - Contribut...	91001 - Ca...		1,500.00	450,004.00
4003	8/10/2006	2270	American Jewish Committee	8830 - Contribut...	91001 - Ca...		100.00	450,104.00
4004	8/10/2006	2271	The Big Apple Circus	8830 - Contribut...	91001 - Ca...		5,000.00	455,104.00
4005	8/10/2006	2272	Thresholds	8830 - Contribut...	91001 - Ca...		75.00	455,179.00
4006	8/17/2006	2273	Consumer Reports Foundation	8831 - Contribut...	91001 - Ca...		100.00	455,279.00
4007	8/17/2006	2274	Crown City Theater Company	8831 - Contribut...	91001 - Ca...		465,279.00	
4008	8/17/2006	2275	Friends of the Levitt Pavilion Pa...	8831 - Contribut...	91001 - Ca...		10,000.00	475,279.00
4009	8/17/2006	2276	Friends of the Levitt Pavilion Pa...	8831 - Contribut...	91001 - Ca...		2,500.00	477,779.00
4010	8/24/2006	2277	Central Park Conservancy	8830 - Contribut...	91001 - Ca...		500.00	478,279.00
4011	8/24/2006	2278	Cystic Fibrosis Foundation	8830 - Contribut...	91001 - Ca...		57.00	478,336.00

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M

Trans #	Date	Num	Name	Account	Cir	Split	Amount	Balance
4023	9/1/2006		A Levitt - Non Deductible	8830 - Contribut...		91001 - Ca	-7.00	506,414.00
4023	9/1/2006		A Levitt - Non Deductible	8830 - Contribut...		91001 - Ca	-80.00	506,324.00
4025	9/1/2006	2289	Friends Of The Chinese Ameri...	8831 - Contribut...		91001 - Ca	250.00	506,574.00
4026	9/1/2006	2290	Musical Center	8831 - Contribut...		91001 - Ca	1,000.00	507,574.00
4029	9/6/2006	2293	WMNC Charitable Foundation	8830 - Contribut...		91001 - Ca...	850.00	508,424.00
4030	9/6/2006	2284	NY Landmarks Preservation Fo	8830 - Contribut...		91001 - Ca...	0.00	508,424.00
4032	9/14/2006	2285	New York Musical Theatre Fesl...	8830 - Contribut...		91001 - Ca...	900.00	509,324.00
4033	9/14/2006	2296	Third Street Music School Sell...	8830 - Contribut...		91001 - Ca...	100.00	509,424.00
4035	9/14/2006	2297	American Society For Yad Yea...	8830 - Contribut...		91001 - Ca...	5,000.00	514,424.00
4035	9/14/2006	2298	Breast Cancer Research Foun...	8830 - Contribut...		91001 - Ca...	0.00	514,424.00
4036	9/14/2006	2299	California State Firefighters As...	8831 - Contribut...		91001 - Ca...	0.00	514,424.00
4037	9/14/2006	2300	Dance Camera West	8830 - Contribut...		91001 - Ca...	15,000.00	529,424.00
4038	9/14/2006	2301	Friends of the Westport Center	8830 - Contribut...		91001 - Ca...	175.00	529,599.00
4039	9/14/2006	2302	New York Philharmonic	8830 - Contribut...		91001 - Ca...	200.00	529,799.00
4040	9/14/2006	2303	Program for Torture Victims	8831 - Contribut...		91001 - Ca...	100.00	529,899.00
4043	9/19/2006	2308	Alliance Francaise De Los Ang ..	8831 - Contribut...		91001 - Ca...	375.00	530,274.00
4044	9/19/2006	2307	HOLA	8831 - Contribut...		91001 - Ca...	250.00	530,524.00
4045	9/19/2006	2308	Rape Foundation	8831 - Contribut...		91001 - Ca...	7,900.00	538,424.00
4047	9/19/2006	2310	Civitas	8830 - Contribut...		91001 - Ca...	700.00	539,124.00
4048	9/19/2006	2311	Hole in the Wall Gang Fund	8830 - Contribut...		91001 - Ca...	100.00	539,224.00
4049	9/19/2006	2312	Phoenix House	8830 - Contribut...		91001 - Ca...	444.00	539,668.00
4050	9/19/2006	2313	Young Concert Artists	8830 - Contribut...		91001 - Ca...	1,000.00	540,668.00
4051	9/21/2006	2314	Dance Palace	8830 - Contribut...		91001 - Ca...	350.00	541,018.00
4052	9/21/2006	2315	Eldridge Street Project	8830 - Contribut...		91001 - Ca...	1,000.00	542,018.00
4053	9/21/2006	2316	Pasadena Senior Center	8831 - Contribut...		91001 - Ca...	100.00	542,118.00
4054	9/21/2006	2317	The Pasadena Pops Orchestra	8831 - Contribut...		91001 - Ca...	500.00	542,618.00
4055	9/21/2006	2318	UJA Federation Of New York	8830 - Contribut...		91001 - Ca...	350.00	542,968.00
4057	9/28/2006	2320	Adis Service Center	8831 - Contribut...		91001 - Ca...	3,500.00	546,468.00
4058	9/28/2006	2321	Anti Defamation League	8831 - Contribut...		91001 - Ca...	500.00	546,968.00
4059	9/28/2006	2322	The Big Apple Circus	8830 - Contribut...		91001 - Ca...	500.00	547,468.00
4060	9/28/2006	2323	Camp Hill Village	8830 - Contribut...		91001 - Ca...	1,000.00	548,468.00
4062	9/28/2006	2325	Los Angeles Mission	8831 - Contribut...		91001 - Ca...	100.00	548,568.00
4063	9/28/2006	2326	Learning Leaders	8830 - Contribut...		91001 - Ca...	100.00	548,668.00
4064	9/28/2006	2327	Phoenix House	8830 - Contribut...		91001 - Ca...	100.00	548,768.00
4065	9/28/2006	2328	The Fund For Park Ave, Inc.	8830 - Contribut...		91001 - Ca...	5,000.00	553,768.00
4066	9/28/2006	2329	Tree People	8830 - Contribut...		91001 - Ca...	1,000.00	554,768.00
4068	10/5/2006	2331	Bard College	8831 - Contribut...		91001 - Ca...	2,500.00	557,268.00
4069	10/5/2006	2332	Connecticut Alliance for Music	8830 - Contribut...		91001 - Ca...	5,000.00	562,268.00
4070	10/5/2006	2333	Martha Arroyo Foundation	8830 - Contribut...		91001 - Ca...	2,000.00	564,268.00
4071	10/5/2006	2334	Marymount College Writng Ca	8830 - Contribut...		91001 - Ca...	250.00	564,718.00
4072	10/5/2006	2335	Rolary International, Pasadena ..	8831 - Contribut...		91001 - Ca...	500.00	575,218.00
4073	10/5/2006	2336	Seeds of Peace	8830 - Contribut...		91001 - Ca...	100.00	575,318.00
4074	10/5/2006	2337	Whitney Museum of American ..	8830 - Contribut...		91001 - Ca...	100.00	575,418.00
4075	10/6/2006	2338	Young Musicians Foundation	8831 - Contribut...		91001 - Ca...	100.00	575,518.00
4076	10/12/2006	2339	Bard College	8830 - Contribut...		91001 - Ca...	2,750.00	578,268.00
4077	10/12/2006	2340	Mothers Against Drunk Driving	8830 - Contribut...		91001 - Ca...	100.00	578,368.00
4078	10/12/2006	2341	NY Landmarks Conservancy	8830 - Contribut...		91001 - Ca...	1,300.00	579,668.00
4079	10/12/2006	2342	Pasadena First P.A.C	8831 - Contribut...		91001 - Ca...	100.00	579,768.00
4080	10/12/2006	2343	The Nomad Foundation	8831 - Contribut...		91001 - Ca...	250.00	580,018.00
4081	10/12/2006	2344	Tree People	8831 - Contribut...		91001 - Ca...	100.00	580,118.00
4082	10/12/2006	2345	Western Arts Alliance	8831 - Contribut...		91001 - Ca...	150.00	580,268.00
4083	10/12/2006	2346	Partnership for Public Service	8830 - Contribut...		91001 - Ca...	10,000.00	590,268.00
4084	10/19/2006	2347	Habitat For Humanity	8831 - Contribut...		91001 - Ca...	100.00	590,368.00
4085	10/19/2006	2348	HOLA	8831 - Contribut...		91001 - Ca...	3,500.00	593,868.00
4086	10/19/2006	2349	Southern California Grantmakers	8831 - Contribut...		91001 - Ca...	2,475.00	596,343.00
4087	10/26/2006	2350	Alzheimer's Association Of Am	8830 - Contribut...		91001 - Ca...	250.00	596,593.00
4089	10/26/2006	2351	Connecticut Alliance for Music	8830 - Contribut...		91001 - Ca...	500.00	597,093.00
4090	10/26/2006	2352	The Drama League	8830 - Contribut...		91001 - Ca...	500.00	597,593.00
4091	10/26/2006	2353	Jewish Big Brothers Big Sisters	8831 - Contribut...		91001 - Ca...	300.00	597,893.00
4091	10/26/2006	2354	Los Angeles Ballet	8831 - Contribut...		91001 - Ca...	0.00	597,893.00

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4108	11/16/2006	2371	PATH Partners	8831 - Contribut...	91001 - Ca...		200.00	637,426.00
4109	11/16/2006	2372	Phi Beta Kappa Society	8830 - Contribut...	91001 - Ca...		50.00	637,476.00
4110	11/16/2006	2373	Perrath Foundation For Cancer...	8831 - Contribut...	91001 - Ca...		1,000.00	638,476.00
4111	11/16/2006	2374	Town School	8830 - Contribut...	91001 - Ca...		500.00	638,976.00
4112	11/16/2006	2375	Trust for Public Land	8830 - Contribut...	91001 - Ca...		200.00	639,176.00
4113	11/16/2006	2376	USC Shoah Foundation Institute	8830 - Contribut...	91001 - Ca...		100.00	639,276.00
4114	11/16/2006	2377	Westport Public Library	8830 - Contribut...	91001 - Ca...		250.00	639,526.00
4115	11/16/2006	2378	World Wildlife Fund	8830 - Contribut...	91001 - Ca...		150.00	639,676.00
4116	11/16/2006	2379	Young Concert Artists	8830 - Contribut...	91001 - Ca...		1,000.00	640,676.00
4117	11/17/2006	2380	American Cancer Society	8831 - Contribut...	91001 - Ca...		1,000.00	641,676.00
4118	11/17/2006	2381	Break the Cycle	8831 - Contribut...	91001 - Ca...		200.00	641,876.00
4119	11/17/2006	2382	Legal Momentum Advancing W...	8831 - Contribut...	91001 - Ca...		250.00	642,126.00
4120	11/21/2006	2383	Family Intervention Services	8830 - Contribut...	91001 - Ca...		2,000.00	644,126.00
4121	11/21/2006	2384	Partnership For Social Service...	8830 - Contribut...	91001 - Ca...		1,000.00	645,126.00
4122	11/21/2006	2385	Project Self Sufficiency	8830 - Contribut...	91001 - Ca...		2,000.00	647,126.00
4123	11/21/2006	2386	SCARC	8830 - Contribut...	91001 - Ca...		2,000.00	649,126.00
4124	11/21/2006	2387	Samuelian Inn	8830 - Contribut...	91001 - Ca...		500.00	649,626.00
4125	11/21/2006	2388	Valley Of Northern NJ Puckey ...	8830 - Contribut...	91001 - Ca...		2,500.00	652,126.00
4127	11/22/2006	2389	Harvest House	8830 - Contribut...	91001 - Ca...		1,000.00	653,126.00
4129	11/27/2006	2390	Friends Of The Los Angeles Fr	8831 - Contribut...	91001 - Ca...		200.00	653,326.00
4130	11/28/2006	2391	A Levitt - Non Deductible	8830 - Contribut...	91001 - Ca...		-15.00	653,311.00
4131	11/30/2006	2392	American Symphony Orchestra	8830 - Contribut...	91001 - Ca...		1,000.00	654,311.00
4132	11/30/2006	2393	Andrea Lang Fund	8830 - Contribut...	91001 - Ca...		100.00	654,411.00
4133	11/30/2006	2394	Chess in the Schools	8830 - Contribut...	91001 - Ca...		500.00	654,911.00
4134	11/30/2006	2395	Citizens Committee for Children	8830 - Contribut...	91001 - Ca...		100.00	655,011.00
4135	11/30/2006	2396	Colonial Williamsburg Fund	8830 - Contribut...	91001 - Ca...		100.00	655,111.00
4136	11/30/2006	2397	Humane Farming Association	8831 - Contribut...	91001 - Ca...		100.00	655,211.00
4137	11/30/2006	2398	Los Angeles Master Chorale	8830 - Contribut...	91001 - Ca...		100.00	655,311.00
4138	11/30/2006	2399	Memorial Sloan Kettering Canc	8830 - Contribut...	91001 - Ca...		50.00	655,361.00
4139	11/30/2006	2400	Merchant's House Museum	8830 - Contribut...	91001 - Ca...		100.00	655,461.00
4140	11/30/2006	2401	Metropolitan Opera	8830 - Contribut...	91001 - Ca...		25,000.00	680,461.00
4141	11/30/2006	2402	Museum Of Radio & Television	8830 - Contribut...	91001 - Ca...		1,000.00	681,461.00
4142	11/30/2006	2403	Nevada Shakespeare Company	8831 - Contribut...	91001 - Ca...		500.00	681,961.00
4143	11/30/2006	2404	Pasadena Senior Center	8831 - Contribut...	91001 - Ca...		100.00	682,061.00
4144	11/30/2006	2405	People For The American Way...	8830 - Contribut...	91001 - Ca...		175.00	682,236.00
4146	12/1/2006	2406	The Doe Fund, Inc	8830 - Contribut...	91001 - Ca...		200.00	682,436.00
4147	12/1/2006	2407	New York Pops	8830 - Contribut...	91001 - Ca...		1,000.00	683,436.00
4148	12/1/2006	2408	U. S. English Foundation	8830 - Contribut...	91001 - Ca...		100.00	683,536.00
4150	12/7/2006	2409	Friends Of The Los Angeles Fr...	8831 - Contribut...	91001 - Ca...		-200.00	683,336.00
4151	12/7/2006	2410	Dance Camera West	8831 - Contribut...	91001 - Ca...		2,000.00	685,336.00
4152	12/7/2006	2411	Friends of the Levitt Pavilion M...	8831 - Contribut...	91001 - Ca...		50,000.00	735,336.00
4153	12/7/2006	2412	Hollywood Arts	8831 - Contribut...	91001 - Ca...		15,000.00	750,336.00
4154	12/7/2006	2413	Operation Doggy Drop	8831 - Contribut...	91001 - Ca...		1,100.00	751,436.00
4155	12/12/2006	2414	Historic House Trust of New Y...	8830 - Contribut...	91001 - Ca...		100.00	751,536.00
4156	12/12/2006	2415	Museum Of The City Of NY	8830 - Contribut...	91001 - Ca...		100.00	751,636.00
4157	12/12/2006	2416	NY Presbyterian Hospital Coll...	8831 - Contribut...	91001 - Ca...		100.00	751,736.00
4159	1/4/2007	2417	Children of the Night	8831 - Contribut...	91001 - Ca...		150.00	751,886.00
4160	1/4/2007	2418	Friends of the Levitt Pavilion Pa...	8831 - Contribut...	91001 - Ca...		5,000.00	756,886.00
4161	1/4/2007	2419	Gabriella Axelrad Education Fo...	8831 - Contribut...	91001 - Ca...		250.00	757,136.00
4162	1/4/2007	2420	Home Share Of Central Vermont	8831 - Contribut...	91001 - Ca...		100.00	757,236.00
4163	1/4/2007	2421	Mono Lake Committee	8831 - Contribut...	91001 - Ca...		0.00	757,236.00
4164	1/4/2007	2422	Southern California Public Radio	8831 - Contribut...	91001 - Ca...		8,900.00	766,036.00
4165	1/4/2007	2423	Breast Cancer Research Foun...	8830 - Contribut...	91001 - Ca...		3,500.00	769,536.00
4167	1/11/2007	2424	Friends of the Upper East Side	8830 - Contribut...	91001 - Ca...		1,500.00	771,036.00
4168	1/11/2007	2425	MOMA	8830 - Contribut...	91001 - Ca...		500.00	771,536.00
4169	1/11/2007	2426	Museum of Arts and Design	8830 - Contribut...	91001 - Ca...		1,500.00	773,036.00
4171	1/11/2007	2427	National Foundation For Canca...	8830 - Contribut...	91001 - Ca...		150.00	773,186.00
4172	1/11/2007	2428	New York City Opera	8830 - Contribut...	91001 - Ca...		10,000.00	783,186.00
4173	1/11/2007	2429	Westport Country Playhouse	8830 - Contribut...	91001 - Ca...		500.00	783,686.00
4174	1/11/2007	2430	Westport Weston United Way	8830 - Contribut...	91001 - Ca...		500.00	784,186.00
4175	1/11/2007	2431	Young Concert Artists	8830 - Contribut...	91001 - Ca...		200.00	784,386.00
4176	1/11/2007	2432	Children's Museum of Philadel	8830 - Contribut...	91001 - Ca...		250.00	784,636.00

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4197	2/1/2007	2450	New Victory Theater Education...	8830 - Contribut...	91001 - Ca...		20,000.00	828,791.00
4198	2/1/2007	2451	New York City Opera	8830 - Contribut...	91001 - Ca		1,000.00	828,791.00
4199	2/1/2007	2452	NY Landmarks Conservancy	8830 - Contribut...	91001 - Ca...		10,000.00	839,791.00
4200	2/1/2007	2453	Phi Beta Kappa Society	8830 - Contribut...	91001 - Ca...		75.00	839,866.00
4201	2/6/2007		Annemarie Levitt	8830 - Contribut...	91001 - Ca...		-165.00	839,701.00
4202	2/8/2007	2454	Indiana Children's Wish Fund	8830 - Contribut...	91001 - Ca...		250.00	839,951.00
4203	2/8/2007	2455	Mothers Against Drunk Driving	8830 - Contribut...	91001 - Ca...		150.00	840,101.00
4204	2/8/2007	2456	NARAL Pro-Choice NY Founda...	8830 - Contribut...	91001 - Ca...		250.00	840,351.00
4205	2/8/2007	2457	NY Landmarks Conservancy	8830 - Contribut...	91001 - Ca...		200.00	840,551.00
4206	2/8/2007	2458	Rita F. Salzman Theater And Dr...	8830 - Contribut...	91001 - Ca...		5,000.00	845,551.00
4207	2/8/2007	2459	Willing Center At Marymount C...	8830 - Contribut...	91001 - Ca		10,000.00	855,551.00
4208	2/8/2007	2460	Shine On Sierra Leone	8831 - Contribut...	91001 - Ca...		0.00	855,551.00
4209	2/15/2007	2461	Creative Visions	8831 - Contribut...	91001 - Ca		500.00	856,051.00
4210	2/15/2007	2462	The School For Children With ...	8830 - Contribut...	91001 - Ca...		5,000.00	861,051.00
4211	2/15/2007	2463	Leukemia and Lymphoma Sod...	8830 - Contribut...	91001 - Ca...		100.00	861,151.00
4212	2/15/2007	2464	Lincoln Center Theater	8830 - Contribut...	91001 - Ca...		2,587.00	863,738.00
4213	2/15/2007	2465	New York City Opera	8830 - Contribut...	91001 - Ca...		9,400.00	873,138.00
4214	2/15/2007	2466	NY Well Cornell Medical Center	8830 - Contribut...	91001 - Ca...		150.00	873,288.00
4215	2/15/2007	2467	Stella Adler Studio For Acting	8830 - Contribut...	91001 - Ca...		500.00	873,788.00
4216	2/15/2007	2468	Theater for the New City	8830 - Contribut...	91001 - Ca...		200.00	873,988.00
4217	2/16/2007	2469	Friends of the Levitt Pavilion Pa...	8831 - Contribut...	91001 - Ca		50,000.00	923,988.00
4218	2/16/2007	2470	Music Center	8831 - Contribut...	91001 - Ca		20,000.00	943,988.00
4220	2/16/2007	2472	Scrpps College	8831 - Contribut...	91001 - Ca		10,000.00	953,988.00
4221	2/16/2007	2473	New Ballet Ensemble School	8831 - Contribut...	91001 - Ca...		5,000.00	958,988.00
4223	2/22/2007	2474	Central Park Conservancy	8830 - Contribut...	91001 - Ca...		5,000.00	963,988.00
4224	2/22/2007	2475	Landmark West	8830 - Contribut...	91001 - Ca		150.00	964,138.00
4225	2/22/2007	2476	Metropolitan Opera	8830 - Contribut...	91001 - Ca...		4,050.00	968,188.00
4226	2/22/2007	2477	Music for Youth Inc	8830 - Contribut...	91001 - Ca...		2,500.00	970,688.00
4227	2/22/2007	2478	Neue Galerie	8830 - Contribut...	91001 - Ca...		220.00	970,908.00
4228	2/22/2007	2479	US Fund for Unicef	8830 - Contribut...	91001 - Ca...		100.00	971,008.00
4229	2/22/2007	2480	BL-H School Foundation	8830 - Contribut...	91001 - Ca...		5,000.00	976,008.00
4230	2/23/2007	2481	Friends of the Levitt Pavilion M...	8831 - Contribut...	91001 - Ca...		4,200.00	980,208.00
4231	2/28/2007	2484	Young Concert Artists	8830 - Contribut...	91001 - Ca...		40,000.00	1,020,208.00
4232	2/28/2007	2485	Chamber Music Society of Linco...	8830 - Contribut...	91001 - Ca...		500.00	1,020,708.00
							1,020,708.00	1,020,708.00