



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Amended
Return of Organization Exempt From Income Tax

2006

Department of the Treasury
Internal Revenue ServiceUnder section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)Open to Public
Inspection

► The organization may have to use a copy of this return to satisfy state reporting requirements

For the 2006 calendar year, or tax year beginning

, 2006, and ending

Check if applicable

Address change
 Name change
 Initial return
 Final return
 Amended return
 Application pending

Please use IRS label
or print
or type.
See
specific
instruc-
tions.

C
Spokane Teachers Credit Union
1620 N Signal Drive
Liberty Lake, WA 99019

D Employer identification number

91-0565128

E Telephone number

509-326-1954

F Accounting method:

Cash Accrual
 Other (specify) ►

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

Web site: ► www.stcu.org

Organization type
(check only one)► 501(c)

14

◀ (insert no)

 4947(a)(1) or 527

H and I are not applicable to section 527 organizations

H (a) Is this a group return for affiliates? Yes No

H (b) If 'Yes,' enter number of affiliates ►

H (c) Are all affiliates included? Yes No
(If 'No,' attach a list. See instructions.)H (d) Is this a separate return filed by an organization covered by a group ruling? Yes No

I Group Exemption Number ► 1269

M Check ► if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF).

K Check here ► if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 ► 91,313,587.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)

1 Contributions, gifts, grants, and similar amounts received

a Contributions to donor advised funds

b Direct public support (not included on line 1a)

c Indirect public support (not included on line 1a)

d Government contributions (grants) (not included on line 1a)

e Total (add lines 1a through 1d) (cash \$ non-cash) STATUTE UNIT RECEIVED1a
1b
1c
1d

1e 0.

2 Program service revenue including government fees and contracts (from Part VII, line 93)

2 56,346,822.

3 Membership dues and assessments

3 57,554.

4 Interest on savings and temporary cash investments

4 241,574.

5 Dividends and interest from securities

5 1,644,023.

6a Gross rents

6a 346,127.

b Less: rental expenses

6b 147,208.

c Net rental income or (loss). Subtract line 6b from line 6a

6c 198,919.

7 Other investment income (describe) ►

7 1,323,753.

8a Gross amount from sales of assets other than inventory

(A) Securities (B) Other

b Less: cost or other basis and sales expenses

8a 1,157,131. 8b 29,138,131.

c Gain or (loss) (attach schedule)

8c -871. 8d 504,372.

d Net gain or (loss). Combine line 8c, columns (A) and (B)

8d 503,501.

9 Special events and activities (attach schedule). If any amount is from gaming, check here ► a Gross revenue (not including \$ of contributions reported on line 1b)

9a

b Less: direct expenses other than fundraising expenses

9b

c Net income or (loss) from special events. Subtract line 9b from line 9a

9c

10a Gross sales of inventory, less returns and allowances

10a

b Less: cost of goods sold

10b

c Gross profit or (loss) from sales of inventory (attach schedule). Subtract line 10b from line 10a

10c

11 Other revenue (from Part VII, line 103)

11 554,971.

12 Total revenue. Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11

12 60,871,117.

13 Program services (from line 44, column (B))

13

14 Management and general (from line 44, column (C))

14

15 Fundraising (from line 44, column (D))

15

16 Payments to affiliates (attach schedule)

16

17 Total expenses. Add lines 16 and 44, column (A)

17 48,177,194.

18 Excess or (deficit) for the year Subtract line 17 from line 12

18 12,693,923.

19 Net assets or fund balances at beginning of year (from line 73, column (A))

19 87,538,973.

20 Other changes in net assets or fund balances (attach explanation) See Statement 1

20 163,531.

21 Net assets or fund balances at end of year Combine lines 18, 19, and 20

21 100,396,427.

RECEIVED
MAY 20 2010
IRS-OSC
OGDEN, UT

19
NC

Part II Statement of Functional Expenses All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others

<i>Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.</i>	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a Grants paid from donor advised funds (attach sch) (cash \$ _____) non-cash \$ _____ If this amount includes foreign grants, check here ► <input type="checkbox"/>				
22b Other grants and allocations (att sch) (cash \$ _____) non-cash \$ _____ If this amount includes foreign grants, check here ► <input type="checkbox"/>				
23 Specific assistance to individuals (attach schedule)				
24 Benefits paid to or for members (attach schedule)				
25a Compensation of current officers, directors, key employees, etc listed in Part V-A (attach sch)	1,193,031.			
25b Compensation of former officers, directors, key employees, etc listed in Part V-B (attach sch)	0.			
25c Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)	0.			
26 Salaries and wages of employees not included on lines 25a, b, and c	10,611,829.			
27 Pension plan contributions not included on lines 25a, b, and c	1,034,817.			
28 Employee benefits not included on lines 25a - 27	2,630,601.			
29 Payroll taxes	1,079,482.			
30 Professional fundraising fees				
31 Accounting fees	70,905.			
32 Legal fees	90,419.			
33 Supplies	567,176.			
34 Telephone	444,121.			
35 Postage and shipping	634,439.			
36 Occupancy	1,466,330.			
37 Equipment rental and maintenance	56,844.			
38 Printing and publications	102,233.			
39 Travel	201,368.			
40 Conferences, conventions, and meetings	246,116.			
41 Interest	3,164,011.			
42 Depreciation, depletion, etc (attach schedule)	917,069.			
43 Other expenses not covered above (itemize): <i>a</i> See Statement 2	23,666,403.			
<i>b</i> _____				
<i>c</i> _____				
<i>d</i> _____				
<i>e</i> _____				
<i>f</i> _____				
<i>g</i> _____				
44 Total functional expenses. Add lines 22a through 43g (Organizations completing columns (B) - (D), carry these totals to lines 13 - 15)	48,177,194.			

Joint Costs. Check ► if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? **N/A** ► Yes No

If 'Yes,' enter (i) the aggregate amount of these joint costs \$ _____; (ii) the amount allocated to Program services

\$ _____; (iii) the amount allocated to Management and general \$ _____; and (iv) the amount allocated to Fundraising \$ _____.

Part III Statement of Program Service Accomplishments

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ►

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)

Program Service Expenses
(Required for 501(c)(3) and
(4) organizations and
4947(a)(1) trusts, but
optional for others)

a Provide financial services to 69,400 members. These services include, but are not limited to, providing real estate and other secured/unsecured loans, checking and savings programs, credit card services and related financial services.

(Grants and allocations \$

) If this amount includes foreign grants, check here ►

b _____

(Grants and allocations \$

) If this amount includes foreign grants, check here ►

c _____

(Grants and allocations \$

) If this amount includes foreign grants, check here ►

d _____

(Grants and allocations \$

) If this amount includes foreign grants, check here ►

e Other program services

(Grants and allocations \$

) If this amount includes foreign grants, check here ►

f **Total of Program Service Expenses** (should equal line 44, column (B), Program services) ►

BAA

Form 990 (2006)

Part IV Balance Sheets (See the instructions.)

		(A) Beginning of year		(B) End of year
ASSETS	Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.			
45	Cash – non-interest-bearing	15,663,357.	45	11,987,600.
46	Savings and temporary cash investments	14,984,804.	46	19,382,396.
47a	Accounts receivable	47a		
b	Less: allowance for doubtful accounts	47b		47c
48a	Pledges receivable	48a		
b	Less: allowance for doubtful accounts	48b		48c
49	Grants receivable			49
50a	Receivables from current and former officers, directors, trustees, and key employees (attach schedule)	2,748,510.	50a	2,300,782.
b	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)		50b	
51a	Other notes and loans receivable (attach schedule)	51a 719,886,784.		
b	Less: allowance for doubtful accounts	51b 1,911,968.	51c	717,974,816.
52	Inventories for sale or use			52
53	Prepaid expenses and deferred charges	4,577,476.	53	7,644,941.
54a	Investments – publicly-traded securities	► <input type="checkbox"/> Cost <input type="checkbox"/> FMV	54a	
b	Investments – other securities (attach sch)	Stmt 3 ► <input checked="" type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV	54b	37,952,324.
55a	Investments – land, buildings, & equipment: basis	55a 288,031.		
b	Less: accumulated depreciation (attach schedule)	55b 95,613.	55c	192,418.
56	Investments – other (attach schedule)	19,353,352.	56	24,853,172.
57a	Land, buildings, and equipment: basis	57a 39,453,401.		
b	Less: accumulated depreciation (attach schedule)	57b 17,413,950.	57c	22,039,451.
58	Other assets, including program-related investments (describe ► See Statement 6)	9,605,439.	58	10,503,762.
59	Total assets (must equal line 74). Add lines 45 through 58	787,023,115.	59	854,831,662.
LIABILITIES				
60	Accounts payable and accrued expenses	9,046,815.	60	10,110,213.
61	Grants payable		61	
62	Deferred revenue	429,494.	62	345,645.
63	Loans from officers, directors, trustees, and key employees (attach schedule)		63	
64a	Tax-exempt bond liabilities (attach schedule)		64a	
b	Mortgages and other notes payable (attach schedule)	45,398,454.	64b	79,108,535.
65	Other liabilities (describe ► See Statement 7)	644,609,379.	65	664,870,842.
66	Total liabilities . Add lines 60 through 65	699,484,142.	66	754,435,235.
NET ASSETS OR FUND BALANCES	Organizations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.			
67	Unrestricted		67	
68	Temporarily restricted		68	
69	Permanently restricted		69	
Organizations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 70 through 74				
70	Capital stock, trust principal, or current funds		70	
71	Paid-in or capital surplus, or land, building, and equipment fund		71	
72	Retained earnings, endowment, accumulated income, or other funds	87,538,973.	72	100,396,427.
73	Total net assets or fund balances . Add lines 67 through 69 or lines 70 through 72. (Column (A) must equal line 19 and column (B) must equal line 21)	87,538,973.	73	100,396,427.
74	Total liabilities and net assets/fund balances . Add lines 66 and 73	787,023,115.	74	854,831,662.

Part IV-A Reconciliation of Revenue per Audited Financial Statements with Revenue per Return (See the instructions.)

a	Total revenue, gains, and other support per audited financial statements	a	N/A
b	Amounts included on line a but not on Part I, line 12		
1	Net unrealized gains on investments	b1	
2	Donated services and use of facilities	b2	
3	Recoveries of prior year grants	b3	
4	Other (specify) _____	b4	
	Add lines b1 through b4	b	
c	Subtract line b from line a	c	
d	Amounts included on Part I, line 12, but not on line a:		
1	Investment expenses not included on Part I, line 6b	d1	
2	Other (specify) _____	d2	
	Add lines d1 and d2	d	
e	Total revenue (Part I, line 12). Add lines c and d	e	

Part IV-B Reconciliation of Expenses per Audited Financial Statements with Expenses per Return

a	Total expenses and losses per audited financial statements	a	N/A
b	Amounts included on line a but not on Part I, line 17:		
1	Donated services and use of facilities	b1	
2	Prior year adjustments reported on Part I, line 20	b2	
3	Losses reported on Part I, line 20	b3	
4	Other (specify)	b4	
	Add lines b1 through b4	b	
c	Subtract line b from line a	c	
d	Amounts included on Part I, line 17, but not on line a:		
1	Investment expenses not included on Part I, line 6b	d1	
2	Other (specify)	d2	
	Add lines d1 and d2	d	
e	Total expenses (Part I, line 17) Add lines c and d	e	

Part V-A Current Officers, Directors, Trustees, and Key Employees (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated.) (See the instructions.)

Part V-A Current Officers, Directors, Trustees, and Key Employees (continued)		Yes	No
75a	Enter the total number of officers, directors, and trustees permitted to vote on organization business as board meetings	► 13	
b	Are any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, related to each other through family or business relationships? If 'Yes,' attach a statement that identifies the individuals and explains the relationship(s)	75b	X
c	Do any officers, directors, trustees, or key employees listed in form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, receive compensation from any other organizations, whether tax exempt or taxable, that are related to the organization? See the instructions for the definition of 'related organization' If 'Yes,' attach a statement that includes the information described in the instructions.	75c	X
d	Does the organization have a written conflict of interest policy?	75d	X

Part V-B **Former Officers, Directors, Trustees, and Key Employees That Received Compensation or Other**

Benefits (If any former officer, director, trustee, or key employee received compensation or other benefits (described below) during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column. See the instructions.)

(A) Name and address	(B) Loans and Advances	(C) Compensation (if not paid, enter -0-)	(D) Contributions to employee benefit plans and deferred compensation plans	(E) Expense account and other allowances
None				

Part VI Other Information (See the instructions.)

76 Did the organization make a change in its activities or methods of conducting activities?
If 'Yes,' attach a detailed statement of each change 76 X

77 Were any changes made in the organizing or governing documents but not reported to the IRS?
If 'Yes,' attach a conformed copy of the changes 77 X

78a Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year? 78a X
78b X

79 Was there a liquidation, dissolution, termination, or substantial contraction during the year? If 'Yes,' attach a statement 79 X

80a Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc, to any other exempt or nonexempt organization?
b If 'Yes,' enter the name of the organization ► N/A and check whether it is exempt or nonexempt. 80a X

81a Enter direct and indirect political expenditures. (See line 81 instructions) 81a 7,200

b Did the organization file **Form 1120-POL** for this year? 81b X

BAA

Form 990 (2006)

Part VI Other Information (continued)

	Yes	No
82a Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a	X
b If 'Yes,' you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)	82b	N/A
83a Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	X
b Did the organization comply with the disclosure requirements relating to <i>quid pro quo</i> contributions?	83b	X
84a Did the organization solicit any contributions or gifts that were not tax deductible?	84a	X
b If 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84b	N/A
85 501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members?	85a	N/A
b Did the organization make only in-house lobbying expenditures of \$2,000 or less?	85b	N/A
If 'Yes' was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.		
c Dues, assessments, and similar amounts from members	85c	N/A
d Section 162(e) lobbying and political expenditures	85d	N/A
e Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e	N/A
f Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f	N/A
g Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85g	N/A
h If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h	N/A
86 501(c)(7) organizations. Enter: a Initiation fees and capital contributions included on line 12	86a	N/A
b Gross receipts, included on line 12, for public use of club facilities	86b	N/A
87 501(c)(12) organizations. Enter a Gross income from members or shareholders ..	87a	N/A
b Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them)	87b	N/A
88a At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If 'Yes,' complete Part IX	88a	X
b At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' complete Part XI	88b	X
89a 501(c)(3) organizations Enter Amount of tax imposed on the organization during the year under: section 4911 ► N/A ; section 4912 ► N/A , section 4955 ► N/A	89b	N/A
b 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If 'Yes,' attach a statement explaining each transaction		
c Enter. Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		N/A
d Enter. Amount of tax on line 89c, above, reimbursed by the organization		N/A
e All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?	89e	X
f All organizations Did the organization acquire a direct or indirect interest in any applicable insurance contract?	89f	X
g For supporting organizations and sponsoring organizations maintaining donor advised funds. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	89g	X
90a List the states with which a copy of this return is filed ► None		
b Number of employees employed in the pay period that includes March 12, 2006 (See instructions.)	90b	302
91a The books are in care of ► Spokane Teachers Credit Union Telephone number ► 509-326-1954 Located at ► 1620 N Signal Dr, Liberty Lake WA ZIP + 4 ► 99019	91b	X
b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If 'Yes,' enter the name of the foreign country ►		
See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		

Part VI Other Information (continued)

c At any time during the calendar year, did the organization maintain an office outside of the United States?

 Yes No

If 'Yes,' enter the name of the foreign country ►

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041 – Check here ..

 N/A ►

and enter the amount of tax-exempt interest received or accrued during the tax year ..

► 92

N/A

Part VII Analysis of Income-Producing Activities (See the instructions.)**Note: Enter gross amounts unless otherwise indicated**

93 Program service revenue

a Fee Incomeb Loan Interest Income

c _____

d _____

e _____

f Medicare/Medicaid payments

g Fees & contracts from government agencies

94 Membership dues and assessments

95 Interest on savings & temporary cash invmnts

96 Dividends & interest from securities

97 Net rental income or (loss) from real estate:

a debt-financed property

b not debt-financed property

98 Net rental income or (loss) from pers prop

99 Other investment income

100 Gain or (loss) from sales of assets other than inventory

101 Net income or (loss) from special events

102 Gross profit or (loss) from sales of inventory

103 Other revenue: a

b Empl Benefit Plan Ass

c _____

d _____

e _____

104 Subtotal (add columns (B), (D), and (E))

105 Total (add line 104, columns (B), (D), and (E))

Note: Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I**Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)**

Line No. Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).

93B Extending credit to members is a primary function of the credit union.

93A Distributes service-specific costs to participating members and enables such services to be offered without undue expense to the whole membership.

94 Defrays cost of a portion of the financial services offered to members.

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

(A)	(B)	(C)	(D)	(E)
Name, address, and EIN of corporation, partnership, or disregarded entity	Percentage of ownership interest	Nature of activities	Total income	End-of-year assets
School Employees Services Inc	100.000 %	Fin'l & Insurance	-79.	1,791.
106 W Nora	%			
Spokane, WA 99201	%			
91-1275748	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)

a Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

 Yes No

b Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

 Yes No**Note: If 'Yes' to (b), file Form 8870 and Form 4720 (see instructions)**

Part XI **Information Regarding Transfers To and From Controlled Entities.** Complete only if the organization is a controlling organization as defined in section 512(b)(13).

106 Did the reporting organization make any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If 'Yes,' complete the schedule below for each controlled entity

Yes	No
	X

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a				
b				
c				
Totals				

107 Did the reporting organization receive any transfers from a controlled entity as defined in section 512(b)(13) of the Code? If 'Yes,' complete the schedule below for each controlled entity

Yes	No
	X

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a				
b				
c				
Totals				

108 Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?

Yes	No
	X

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Please Sign Here

► 
Signature of officer

5-17-10

Date

► Dir of Acct/Fin
Type or print name and title.

Paid Preparer's Use Only

Preparer's signature ► **Self-Prepared**

Date

Check if self-employed ►

Preparer's SSN or PTIN (See General Instruction W)

Firm's name (or yours if self-employed), address, and ZIP + 4 ►

EIN ►

Phone no ►

BAA

Form 990 (2006)

2006

Federal Statements

Page 1

Client STCU

Spokane Teachers Credit Union

91-0565128

5/17/10

09:54AM

Statement 1
Form 990, Part I, Line 20
Other Changes in Net Assets or Fund Balances

Net Change in Unrealized Gain/Loss on AFS Securities

Total	\$	163,531.
	\$	<u>163,531.</u>

Statement 2
Form 990, Part II, Line 43
Other Expenses

	(A)	(B)	(C)	(D)
	Total	Program Services	Management & General	Fundraising
Advertising and Promotion	1,602,131.			
Bad Debt Expense	-214,918.			
Bond & Insurance Coverage	85,249.			
Computer Expense	1,414,905.			
Dues & Subscriptions	146,667.			
Education/Employee Relations	264,146.			
Interest/Dividends to members	16,144,596.			
Loan Servicing Expenses	731,932.			
Other Operating Expenses	84,856.			
Other Prof Services	143,505.			
Processing Expense	3,164,406.			
State Supervisory Exam Fees	98,928.			
Total	<u>\$ 23,666,403.</u>	\$ 0.	\$ 0.	\$ 0.

Statement 3
Form 990, Part IV, Line 54b
Investments - Other Securities

Other Securities	Valuation Method	Amount
Federal Home Loan Bank Stock	Cost	\$ 4,324,800.
Held To Maturity Securities	Cost	752,997.
Available for Sale Securities	Market Value	32,874,527.
Total		\$ 37,952,324.

Statement 4
Form 990, Part IV, Line 55b
Investments - Land, Buildings, and Equipment

Category	Basis	Accum. Deprec.	Book Value
Buildings	\$ 288,031.	\$ 95,613.	\$ 192,418.
Total	<u>\$ 288,031.</u>	<u>\$ 95,613.</u>	<u>\$ 192,418.</u>

2006**Federal Statements****Page 2****Client STCU****Spokane Teachers Credit Union****91-0565128**

5/17/10

09:54AM

Statement 5
Form 990, Part IV, Line 57
Land, Buildings, and Equipment

Category	Basis	Accum. Deprec.	Book Value
Furniture and Fixtures	\$ 15,066,170.	\$ 11,873,505.	\$ 3,192,665.
Buildings	20,296,033.	5,540,445.	14,755,588.
Land	4,091,198.		4,091,198.
Total	\$ 39,453,401.	\$ 17,413,950.	\$ 22,039,451.

Statement 6
Form 990, Part IV, Line 58
Other Assets

Accrued Interest Receivable	\$ 3,048,432.
Intangible Assets ...	458,357.
NCUSIF Deposit	5,546,617.
Other Assets	1,450,355.
Rounding	1.
Total	\$ 10,503,762.

Statement 7
Form 990, Part IV, Line 65
Other Liabilities

Accrued Dividends Payable	\$ 20,509.
Shares and Deposits	664,850,333.
Total	\$ 664,870,842.

Statement 8
Form 990, Part V-A
List of Officers, Directors, Trustees, and Key Employees

Name and Address	Title and Average Hours Per Week Devoted	Compensation	Contri- bution to EBP & DC	Expense Account/ Other
Steven Dahlstrom 1620 N Signal Dr Liberty Lake, WA 99019	President & CEO 40	\$ 289,109.	\$ 249,325.	\$ 5,247.
Terri Wilson 1620 N Signal Drive Liberty Lake, WA 99019	Vice President 40	154,802.	123,533.	3,000.
William Before 1620 N Signal Dr Liberty Lake, WA 99019	Vice President 40	155,291.	84,056.	3,000.

2006

Federal Statements

Page 3

Client STCU

Spokane Teachers Credit Union

91-0565128

5/17/10

09.54AM

Statement 8 (continued)

Form 990, Part V-A

List of Officers, Directors, Trustees, and Key Employees

Name and Address	Title and Average Hours Per Week Devoted	Compensation	Contri- bution to EBP & DC	Expense Account/Other
Tom Johnson 1620 N Signal Dr Liberty Lake, WA 99019	Vice President 40	\$ 8,984.	\$ 1,357.	\$ 250.
Brad Hunter 1620 N Signal Dr Liberty Lake, WA 99019	Vice President 40	119,107.	26,809.	3,000.
Paul Chalmers 1620 N Signal Dr Liberty Lake, WA 99019	Vice President 40	118,932.	28,751.	3,000.
Scott Adkins 1620 N Signal Dr Liberty Lake, WA 99019	Vice President 40	102,222.	27,132.	3,000.
Belinda Caillouet 1620 N Signal Dr Liberty Lake, WA 99019	Vice President 40	105,397.	27,465.	3,551.
Denise Gabel 1620 N Signal Dr Liberty Lake, WA 99019	Vice President 40	139,187.	27,143.	3,000.
Georgia Miller 1329 S Ferris Ct Spokane, WA 99202	Chairman 2	0.	0.	0.
Wally Stanley 4624 S Progress Ct Veradale, WA 99037	Director 2	0.	0.	0.
John Young 2309 S McCabe Rd Spokane, WA 99216	Director 2	0.	0.	0.
Jay Walter 4418 S Chapman Greenacres, WA 99016	Director 2	0.	0.	0.
Barb Richey PO Box 297 Cheney, WA 99004	Director 2	0.	0.	0.
Geoff Forshag 2507 E Nicklaus Spokane, WA 99223	Director 2	0.	0.	0.

2006

Federal Statements

Page 4

Client STCU

Spokane Teachers Credit Union

91-0565128

5/17/10

09 54AM

Statement 8 (continued)
Form 990, Part V-A
List of Officers, Directors, Trustees, and Key Employees

Name and Address	Title and Average Hours Per Week Devoted	Compensation	Contri- bution to EBP & DC	Expense Account/ Other
Robert Howard 10007 N Fleetwood Spokane, WA 99208	Director 2	0. \$	0. \$	0.
Ellen Dolan 1510 W Toni Rae Dr Spokane, WA 99218	Director 2	0.	0.	0.
Robert Loomis 5606 W Woodside Spokane, WA 99208	Director 2	0.	0.	0.
Ivonne Freas PO Box 1407 Veradale, WA 99037	Director 2	0.	0.	0.
Robert Richards 7823 N Hughes Dr Spokane, WA 99208	Director 2	0.	0.	0.
Margaret Patterson PO Box 14048 Spokane, WA 99214	Director 2	0.	0.	0.
Judy Morris 1316 S McClellan St Spokane, WA 99203	Director 2	0.	0.	0.
Shirley Bonucelli 1816 S Viewcrest Lane Spokane, WA 99212	Supervisory Com 2	0.	0.	0.
Dave Sackville-West 2809 S Garfield Spokane, WA 99203	Supervisory Com 2	0.	0.	0.
Donald Trail 1106 E 20th Spokane, WA 99203	Supervisory Com 2	0.	0.	0.

Total \$ 1,193,031. \$ 595,571. \$ 27,048.