Process as Original

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: *The foundation may be able to use a copy of this return to satisfy state reporting requirements.*

OMB No. 1545-0052

2006

For calendar year 2006, or tax year beginning , 2006, and ending , 20

G Check all that apply: ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

200612 030430000 29 IG
WILLIAM C ETHRIDGE FOUNDATION INC
PO BOX 3470
HOLLY RIDGE NC 28445-9831

IRS

A Employer identification number: 58-2000825

B Telephone number (see page 11 of the instructions): (910) 328-1532

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Fo... ch... 85% test, ...ation ▶ ☐

E If pri... unde... terminated ...here ▶ ☐

F If the... unde... termination ...here ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 9,421,230

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) ....
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	2,300			
	2 Check ▶ ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	209 897	209 897	209 897	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	522,118			
	b Gross sales price for all assets on line 6a 9,352,728				
	7 Capital gain net income (from Part IV, line 2)		522,118		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	734 315	732 015	209,897	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	89735	89735	89735	
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	29 205	4205	4205	
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	136	136	136	
	24 **Total operating and administrative expenses.** Add lines 13 through 23	119 076	94076	94076	
	25 Contributions, gifts, grants paid	434 000			434,000
	26 **Total expenses and disbursements.** Add lines 24 and 25	553 076	94076	94076	434,000
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	181 239			
	b **Net investment income** (if negative, enter -0-)		637 939		
	c **Adjusted net income** (if negative, enter -0-)			115 821	

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See schedule			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 18 of the instructions).
If (loss), enter -0- in Part I, line 8 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see page 19 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2005			
2004			
2003			
2002			
2001			

2 Total of line 1, column (d) 2

3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3

4 Enter the net value of noncharitable-use assets for 2006 from Part X, line 5 4

5 Multiply line 4 by line 3 5

6 Enter 1% of net investment income (1% of Part I, line 27b) 6

7 Add lines 5 and 6 7

8 Enter qualifying distributions from Part XII, line 4 8

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 19.

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Part VII-A Statements Regarding Activities *Continued*

		Line	Yes	No
11a	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. (see instructions)	11a		X
b	If "Yes," did the foundation have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in the attachment for line 11a?	11b	N/A	
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶

14 The books are in care of ▶ Jim A. King Sec/Treasurer Telephone no. ▶ 910 328-1532
Located at ▶ P O Box 3470 Topsail Beach NC ZIP+4 ▶ 28445-9831

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a *During the year did the foundation (either directly or indirectly):*

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No

b If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **1b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2006? **1c** No: X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2006, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2006? ☐ Yes ☒ No
If "Yes," list the years ▶ 20 ...., 20 ...., 20 ...., 20 .....

b *Are there any years listed in 2a for which the foundation is* **not** *applying the provisions of section 4942(a)(2)* (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions.) **2b** N/A

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.
▶ 20 ...., 20 ...., 20 ...., 20 .....

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☐ No

b *If "Yes," did it have excess business holdings in 2006 as a result of* **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2006.)* **3b** N/A

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? **4a** No: X

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2006? **4b** No: X

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *Continued*

3 Five highest-paid independent contractors for professional services (see page 24 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services . . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 No specific activity other than direct contributions to qualifying organizations	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See page 25 of the instructions.	
3	
Total. Add lines 1 through 3 . . . . ▶	

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Part XIII Undistributed Income (see page 27 of the instructions)

			(a) Corpus	(b) Years prior to 2005	(c) 2005	(d) 2006
1	Distributable amount for 2006 from Part XI, line 7					443 130
2	Undistributed income, if any, as of the end of 2005:					
a	Enter amount for 2005 only				0	
b	Total for prior years: 20____ ,20____ ,20____			0		
3	Excess distributions carryover, if any, to 2006:					
a	From 2001					
b	From 2002					
c	From 2003					
d	From 2004	4180				
e	From 2005	10940				
f	Total of lines 3a through e		15 120			
4	Qualifying distributions for 2006 from Part XII, line 4: ▶ $ 434,000					
a	Applied to 2005, but not more than line 2a				0	
b	Applied to undistributed income of prior years (Election required—see page 27 of the instructions)			0		
c	Treated as distributions out of corpus (Election required—see page 27 of the instructions)					
d	Applied to 2006 distributable amount					434 000
e	Remaining amount distributed out of corpus					
5	Excess distributions carryover applied to 2006. *(If an amount appears in column (d), the same amount must be shown in column (a).)*		9 130			9 130
6	**Enter the net total of each column as indicated below:**					
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		5990			
b	Prior years' undistributed income. Subtract line 4b from line 2b					
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions					
e	Undistributed income for 2005. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions					
f	Undistributed income for 2006. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2007					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3) (see page 28 of the instructions)					
8	Excess distributions carryover from 2001 not applied on line 5 or line 7 (see page 28 of the instructions)					
9	**Excess distributions carryover to 2007.** Subtract lines 7 and 8 from line 6a		5990			
10	Analysis of line 9:					
a	Excess from 2002					
b	Excess from 2003					
c	Excess from 2004	0				
d	Excess from 2005	5990				
e	Excess from 2006	0				

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See schedule 1				$434,000
Total ▶ 3a				434,000
b *Approved for future payment*				
Hospice of Wake County				100,000
Total ▶ 3b				100,000

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

▶ Signature of officer or trustee | Date | ▶ Title

Paid Preparer's Use Only

Preparer's signature ▶	Date	Check if self-employed ▶ ☐	Preparer's SSN or PTIN (See Signature on page 31 of the instructions.)
Firm's name (or yours if self-employed), address, and ZIP code ▶		EIN ▶	Phone no. ( )

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William C Ethridge Foundation, Inc. **Schedule 1**

Contributions approved by the Board of Trustees on September 19, 2006

	2006
Boys Club of Wake County	$10,000
Hospice of Wake County	$10,000
Raleigh YMCA	$10,000
Triangle Area United Way	$10,000
American Belarus Relief Organization	$5,000
Food Bank of North Carolina	$5,000
Greenville Community Shelter	$5,000
North Carolina Symphony	$10,000
Raleigh Rescue Mission	$5,000
Ronald McDonald House (Durham)	$5,000
Salvation Army	$5,000
Shepherds Table	$5,000
Step Up Ministries	$10,000
American Red Cross	$2,000
Fishes and Loaves	$2,000
Healing Place	$10,000
Helping Horse	$1,000
Lucy Daniels Preschool	$2,000
Occoneechee Council Boy Scouts	$5,000
Young Life (Raleigh Chapter)	$2,000
Wake County SPCA	$5,000
Foundation of Hope	$5,000
Total Operating Support	$129,000

Capital Campaign Contributions approved by the Board of Trustees on September 19, 2006

Hospice of Wake County	$100,000
Ronald McDonald House (Durham)	$25,000
Greenville Community Shelter (Capital for HVAC)	$5,000
Camp Oak Hill	$10,000
Rex Hospital Foundation	$5,000
Conservation Trust of NC	$10,000
	$155,000

Capital Campaign Contributions approved by the Board of Trustees on April 10, 2005

North Carolina Symphony	$25,000
Raleigh YMCA	$125,000
	$150,000
Total Contributions	$434,000

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WILLIAM C. ETHRIDGE FOUNDATION, INC.

Year	Total Gifts	Operating Support	Disaster Relief	Capital Projects
1992	$2,500	$2,500		
1993	$57,500	$52,500		$5,000
1994	$56,500	$56,500		
1995	$52,000	$52,000		
1996	$63,500	$60,500	$3,000	
1997	$74,000	$69,000		$5,000
1998	$84,500	$81,500		$3,000
1999	$92,000	$82,000	$10,000	
2000	$99,500	$72,000	$2,500	$25,000
2001	$87,000	$82,000		$5,000
2002	$73,000	$73,000		
2003	$112,000	$112,000		
	$854,000	$795,500	$15,500	$43,000

Year	Total Gifts	Operating Support	Disaster Relief	Capital Projects
2004	$425,000	$96,000	$4,000	$325,000
2005	$440,000	$100,000	$15,000	$325,000
2006	$469,000	$129,000		$340,000
2007	$491,000	$141,000		$350,000
2008	$422,000	$152,000		$270,000
2009	$315,500	$165,500		$150,000
2010	$460,500	$155,500		$305,000
2011	$423,500	$146,500	$2,000	$275,000
2012	$199,000	$174,000		$25,000
2013	$2,500	$2,500		
	$3,648,000	$1,262,000	$21,000	$2,365,000
Total - 1992 - 2013	$4,502,000	$2,057,500	$36,500	$2,408,000

W C Ethridge Foundation, Inc.

History of Contributions 1992 - 2003

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	*Total* 1992-2003
Boys Club of Wake County	$0	$6,000	$5,000	$5,000	$5,000	$5,000	$5,000	$5,000	$5,000	$5,000	$5,000	$10,000	$61,000
Raleigh YMCA	$0	$6,000	$6,000	$6,000	$6,000	$6,000	$6,000	$6,000	$5,000	$5,000	$5,000	$10,000	$67,000
Triangle Area United Way	$0	$3,000	$5,000	$5,000	$5,000	$5,000	$5,000	$5,000	$5,000	$5,000	$5,000	$10,000	$58,000
Hospice of Wake County	$500	$3,000	$3,000	$3,000	$5,000	$5,000	$5,000	$5,000	$5,000	$10,000	$10,000	$5,000	$59,500
North Carolina Symphony	$0	$3,000	$3,000	$3,000	$3,000	$3,000	$3,000	$5,000	$5,000	$5,000	$5,000	$5,000	$43,000
Food Bank of North Carolina	$0	$1,000	$2,000	$5,000	$1,000	$2,000	$2,000	$2,000	$0	$0	$5,000	$10,000	$30,000
Shepherds Table	$0	$1,000	$1,000	$1,000	$2,000	$2,000	$2,000	$2,000	$2,000	$4,000	$4,000	$10,000	$31,000
American Belarus Relief Organization	$0	$0	$0	$1,000	$2,000	$2,000	$5,000	$5,000	$5,000	$5,000	$4,000	$5,000	$34,000
Greenville Community Center	$0	$500	$500	$1,000	$1,000	$1,000	$1,000	$2,000	$2,000	$2,000	$2,000	$5,000	$18,000
Raleigh Rescue Mission	$500	$3,000	$3,000	$3,000	$3,000	$3,000	$3,000	$3,000	$3,000	$3,000	$3,000	$5,000	$35,500
Ronald McDonald House (Durham)	$0	$1,000	$2,000	$3,000	$5,000	$5,000	$5,000	$5,000	$5,000	$5,000	$4,000	$5,000	$45,000
Salvation Army	$500	$3,000	$3,000	$3,000	$3,000	$3,000	$3,000	$3,000	$3,000	$3,000	$3,000	$5,000	$35,500
Step Up Ministries	$0												$0
Healing Place	$0												$0
Fishes and Loaves	*$0*	*$0*	*$0*	*$0*	*$0*	*$0*	*$0*	*$0*	*$0*	*$0*	*$0*	*$6,000*	*$6,000*
Occoneechee Council Boy Scouts	$0												$0
American Red Cross	$0	$1,000	$2,000	$2,000	$2,000	$5,000	$5,000	$5,000	$5,000	$5,000	$4,000	$2,000	$38,000
Camp Oak Hill	$0												$0
Foundation of HOPE	$0	$0	$0	$0	$0	$1,000	$5,000	$1,000	$1,000	$2,000	$1,000	$0	$11,000
Lucy Daniels Preschool	$0	$1,000	$1,000	$0	$1,000	$1,000	$1,000	$1,000	$0	$0	$0	$2,000	$8,000
Young Life	*$500*	*$500*	*$500*	*$500*	*$1,000*	*$1,000*	*$1,000*	*$2,000*	*$2,000*	*$2,000*	*$1,000*	*$2,000*	*$14,000*
Wake County SPCA	$0	$0	$0	$0	$1,000	$1,000	$1,000	$1,000	$1,000	$1,000	$0	$0	$6,000
Helping Hands Mission	$0	$500	$500	$500	$1,000	$1,000	$2,000	$2,000	$2,000	$2,000	$2,000	$2,000	$15,500
Christ Episcopal Church	$0	$5,000	$5,000	$5,000	$5,000	$5,000	$10,000	$10,000	$5,000	$5,000	$5,000	$5,000	$65,000
Raleigh City Museum	$0	$0	$0	$0	$0	$0	$1,000	$1,000	$1,000	$2,000	$0	$2,000	$7,000
Triangle Land Conservancy	$0	$500	$500	$0	$500	$500	$500	$1,000	$2,000	$2,000	$0	$2,000	$9,500
Saint Savior's Center	$0												$0
Interact	$0	$0	$0	$0	$0	$0	$0	$0	$1,000	$2,000	$2,000	$2,000	$7,000
The Mattamuskeet Foundation	$0												$0
Miscellaneous - One Timers & < $1,000	$0	$7,000	$5,500	$0	$500	$1,500	$0	$0	$0	$0	$0	$1,000	$15,500
N C Assoc of the Mentally Ill	$0	$0	$0	$0	$500	$1,000	$1,000	$1,000	$0	$0	$0	$0	$3,500
St Mary's College	$500	$3,000	$3,000	$3,000	$3,000	$3,000	$3,000	$3,000	$2,000	$2,000	$2,000	$0	$27,500
Tammy Lynn Center	$0	$500	$0	$1,000	$1,000	$1,000	$1,000	$1,000	$1,000	$1,000	$1,000	$0	$8,500
Thompson Childrens Home	$0	$3,000	$5,000	$1,000	$3,000	$5,000	$5,000	$5,000	$3,000	$3,000	$0	$0	$33,000
Fellowship of Christian Athletes	$0												$0
Neighbor to Neighbor	$0												$0
Helping Horse	$0	$0	$0	$0	$0	$0	$0	$0	$1,000	$1,000	$0	$1,000	$3,000
Total Operating Support	*$2,500*	*$52,500*	*$56,500*	*$52,000*	*$60,500*	*$69,000*	*$81,500*	*$82,000*	*$72,000*	*$82,000*	*$73,000*	*$112,000*	*$795,500*

W C Ethridge Foundation, Inc.

History of Contributions 1992 - 2003

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	Total 1992-2003
American Red Cross (National Relief)	$0	$0	$0	$0	$3,000	$0	$0	$2,500	$0	$0	$0	$0	$5,500
American Red Cross (Local Relief)													$0
Hurricane Floyd Relief Fund	$0	$0	$0	$0	$0	$0	$0	$5,000	$0	$0	$0	$0	$5,000
GIFT	$0	$0	$0	$0	$0	$0	$0	$0	$2,500	$0	$0	$0	$2,500
Salvation Army (Disaster Relief)	$0	$0	$0	$0	$0	$0	$0	$2,500	$0	$0	$0	$0	$2,500
Total Disaster Relief	$0	$0	$0	$0	$3,000	$0	$0	$10,000	$2,500	$0	$0	$0	$15,500
Christ Episcopal Church (Capital)	$0	$0	$0	$0	$0	$5,000	$0	$0	$0	$5,000	$0	$0	$10,000
Habitat for Humanity (Capital)	$0	$5,000	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$5,000
Camp Oak Hill	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Rex Hospital Foundation	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Triangle Land Cons/Conservation Trust of I	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
St Mary's College	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Junior League of Raleigh													$0
Marbles Kids Museum													$0
Helping Horse													$0
Greenville Community Center (Capital)	$0	$0	$0	$0	$0	$0	$3,000	$0	$0	$0	$0	$0	$3,000
Total Small Capital Projects	$0	$5,000	$0	$0	$0	$5,000	$3,000	$0	$0	$5,000	$0	$0	$18,000
Oakwood Cemetery (Capital Campaign)	$0	$0	$0	$0	$0	$0	$0	$0	$25,000	$0	$0	$0	$25,000
Large ($25,000 or more) Capital since 200	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Total Large Capital Projects	$0	$0	$0	$0	$0	$0	$0	$0	$25,000	$0	$0	$0	$25,000
Total Gifts	$2,500	$57,500	$56,500	$52,000	$63,500	$74,000	$84,500	$92,000	$99,500	$87,000	$73,000	$112,000	$854,000

W C Ethridge Foundation, Inc. Page1

History of Contributions since 2003

Operating Support	2004	2005	2006	2007	2008	2009	2010	2011	Type	2004-2011 Total
Boys Club of Wake County	$10,000	$10,000	$10,000	$10,000	$10,000	$10,000	$10,000	$10,000	OP	$80,000
Raleigh YMCA	$10,000	$10,000	$10,000	$10,000	$11,000	$10,000	$10,000	$10,000	OP	$81,000
Triangle Area United Way	$10,000	$10,000	$10,000	$10,000	$10,000	$10,000	$7,500	$5,000	OP	$72,500
Hospice of Wake County	$10,000	$10,000	$10,000	$10,000	$10,000	$10,000	$10,000	$10,000	OP	$80,000
North Carolina Symphony	$5,000	$5,000	$10,000	$10,000	$10,000	$15,000	$10,000	$10,000	OP	$75,000
Food Bank of North Carolina	$5,000	$5,000	$5,000	$5,000	$5,000	$10,000	$10,000	$10,000	OP	$55,000
Shepherds Table	$5,000	$5,000	$5,000	$5,000	$5,000	$7,500	$7,500	$7,500	OP	$47,500
American Belarus Relief Organization	$5,000	$5,000	$5,000	$5,000	$5,000	$5,000	$5,000	$5,000	OP	$40,000
Greenville Community Center	$5,000	$5,000	$5,000	$5,000	$5,000	$5,000	$5,000	$7,500	OP	$42,500
Raleigh Rescue Mission	$5,000	$5,000	$5,000	$5,000	$5,000	$7,500	$7,500	$7,500	OP	$47,500
Ronald McDonald House (Durham)	$5,000	$5,000	$5,000	$5,000	$5,000	$5,000	$5,000	$5,000	OP	$40,000
Salvation Army	$5,000	$5,000	$5,000	$5,000	$5,000	$7,500	$7,500	$7,500	OP	$47,500
Step Up Ministries		$5,000	$10,000	$10,000	$10,000	$10,000	$5,000	$5,000	OP	$55,000
Healing Place		$2,000	$10,000	$10,000	$10,000	$10,000	$10,000	$10,000	OP	$62,000
Loaves and Fishes	$2,000	$2,000	$2,000	$2,000	$2,000	$2,000	$7,000	$0	OP	$19,000
Occoneechee Council Boy Scouts		$2,000	$5,000	$5,000	$5,000	$5,000	$5,000	$5,000	OP	$32,000
American Red Cross	$2,000	$2,000	$2,000	$2,000	$2,000	$2,000	$2,000	$2,000	OP	$16,000
Camp Oak Hill				$10,000	$10,000	$10,000	$10,000	$7,500	OP	$47,500
Foundation of HOPE	$0	$0	$5,000	$5,000	$5,000	$5,000	$0	$5,000	OP	$25,000
Lucy Daniels Preschool	$2,000	$2,000	$2,000	$2,000	$2,000	$5,000	$5,000	$5,000	OP	$25,000
Young Life	$2,000	$2,000	$2,000	$2,000	$2,000	$2,000	$2,000	$2,000	OP	$16,000
Wake County SPCA	$1,000	$1,000	$5,000	$2,000	$2,000	$2,000	$2,000	$2,000	OP	$17,000
Helping Hands Mission	$2,000	$2,000	$0	$0	$0	$1,000	$1,000	$1,000	OP	$7,000
Raleigh City Museum	$2,000	$0	$0	$0	$0	$0	$0	$0	OP	$2,000
Triangle Land Conservancy	$2,000	$0	$0	$0	$0	$0	$0	$0	OP	$2,000
Saint Saviors Center				$3,000	$3,000	$0	$0	$0	OP	$6,000
The Mattamuskeet Foundation				$2,000	$2,000	$2,000	$2,000	$0	OP	$8,000
Fellowship of Christian Athletes						$2,500	$2,500	$2,500	OP	$7,500
Neighbor to Neighbor					$10,000	$2,500	$2,500	$2,500	OP	$17,500
Band Together							$2,500		OP	$2,500
Helping Horse	$1,000	$0	$1,000	$1,000	$1,000	$2,000	$2,000	$2,000	OP	$10,000
Total Operating Support	$96,000	$100,000	$129,000	$141,000	$152,000	$165,500	$155,500	$146,500		$1,085,500

Disaster Relief	2004	2005	2006	2007	2008	2009	2010	2011	Type	2004-2011 Total
American Red Cross (National Relief)	$4,000	$5,000	$0	$0	$0	$0	$0	$0	DIS	$9,000
American Red Cross (Local Relief)		$5,000	$0	$0	$0	$0	$0	$0	DIS	$5,000
GIFT	$0	$0	$0	$0	$0	$0	$0	$2,000	DIS	$2,000
Salvation Army (Disaster Relief)	$0	$5,000	$0	$0	$0	$0	$0	$0	DIS	$5,000
Total Disaster Relief	$4,000	$15,000	$0	$0	$0	$0	$0	$2,000		$21,000

W C Ethridge Foundation, Inc. Page2 — History of Contributions since 2003

Smaller Capital Gifts 2004 to Present

		2004	2005	2006	2007	2008	2009	2010	2011	Type	2004-2011 Total
Camp Oak Hill		$0	$0	$10,000	$0	$0	$0	$0	$0	CAP	$10,000
Rex Hospital Foundation		$0	$0	$5,000	$0	$0	$0	$0	$0	CAP	$5,000
Triangle Land Cons/Conservation Trust of NC		$0	$0	$10,000	$0	$10,000	$10,000	$0	$0	CAP	$30,000
St Mary's College		$0	$0	$10,000	$0	$10,000	$10,000	$0	$0	CAP	$30,000
Junior League of Raleigh							$5,000	$0	$0	CAP	$5,000
Marbles Kids Museum							$5,000	$0	$0	CAP	$5,000
Helping Horse							$10,000	$0	$0	CAP	$10,000
Greenville Community Center (Capital)		$0	$0	$5,000	$0	$0	$10,000	$5,000	$0	CAP	$20,000
Total Small Capital Projects		$0	$0	$40,000	$0	$20,000	$50,000	$5,000	$0		$115,000
Large ($25,000 or more) Capital since 2004	Below	$325,000	$325,000	$300,000	$350,000	$250,000	$100,000	$300,000	$275,000	CAP	$2,225,000
Total Large Capital Projects		$325,000	$325,000	$300,000	$350,000	$250,000	$100,000	$300,000	$275,000		$2,225,000
Total Gifts		$425,000	$440,000	$469,000	$491,000	$422,000	$315,500	$460,500	$423,500		$3,446,500

Large Capital Gifts 2004 to Present

	Ref	Total 2004	2005	2006	2007	2008	2009	2010	2011	2004-2011 Total
Boys Club	(A)	$150,000	$100,000	$0	$0	$0	$0	$0	$0	$250,000
Food Bank of NC	(A)	$125,000	$75,000	$0	$0	$0	$0	$0	$0	$200,000
Occoneechee Council - Boy Scouts	(B)	$50,000	$0	$0	$0	$0	$0	$0	$0	$50,000
N C Symphony	(C)	$0	$25,000	$25,000	$0	$0	$0	$0	$0	$50,000
YMCA	(C) / (F)	$0	$125,000	$125,000	$250,000	$250,000	$0	$0	$0	$750,000
Hospice of Wake County	(D)	$0	$0	$100,000	$100,000	$0	$0	$0	$0	$200,000
Triangle Land Cons	(G)						$100,000	$0	$0	$100,000
Ronald McDonald House (Durham)	(E)	$0	$0	$25,000	$0	$0	$0	$0	$0	$25,000
Boys Club of Wake County	(H)							$250,000	$250,000	$500,000
Salvation Army	(I)							$25,000	$25,000	$50,000
Foundation of Hope	(J)	$0	$0	$25,000	$0	$0	$0	$25,000	$0	$50,000
Total Large Capital Projects		$325,000	$325,000	$300,000	$350,000	$250,000	$100,000	$300,000	$275,000	$2,225,000

(A) - Action approved March 10, 2004 - $25,000 accelerated by action on September 28, 2004
(B) - Action approved June 24, 2004 - $25,000 accelerated by action on September 28, 2004
(C) - Action approved April 10, 2005 - YMCA reconfirmed by consent on April 18, 2006
(D) - Action approved September 19, 2006 - balance confirmed by consent on March 20, 2007
(E) - Action approved November 14, 2006
(F) - Action approved March 20, 2007 - $250,000 balance distributed in March, 2008
(G) - Action approved October 7, 2009
(H) - Action approved November 3, 2010 - $250,000 balance to be paid in 2011
(I) - Action approved November 3, 2010 - $25,000 balance to be paid in 2011
(J) - Action approved November 3, 2010 - 25th Anniverary

William C Ethridge Foundation, Inc **Fed ID # 58-2000820** **Schedule 1**

Operating Assistance Contributions approved by the Board of Trustees on October 10, 2012

	CK #		Mail or Delivery By
Rex Hospital Foundation	1078	$10,000	Jim B.
Boys Club of Wake County	1077	$15,000	Dan
Hospice of Wake County	1079	$10,000	Monty
Raleigh YMCA	1080	$10,000	Jim B.
Triangle Area United Way	1081	$5,000	Mail
American Belarus Relief Organization	1082	$5,000	Dan
Food Bank of North Carolina	1083	$10,000	Jim B.
Greenville Community Center	1084	$7,500	JKing
North Carolina Symphony	1085	$10,000	Martha
Raleigh Rescue Mission	1086	$7,500	Dan
Ronald McDonald House (Durham)	1087	$5,000	Dan
Salvation Army	1088	$7,500	Jim B.
Shepherds Table	1089	$7,500	Dan
Step Up Ministries	1090	$5,000	Monty
American Red Cross	1091	$2,000	Mail
Healing Place	1092	$10,000	Jim B.
Helping Horse	1093	$2,000	Monty
Helping Hands Mission	1094	$1,000	Mail
Lucy Daniels Preschool	1095	$7,500	Dan
Occoneechee Council Boy Scouts	1096	$5,000	Dan
Young Life (Raleigh Chapter)	1097	$2,000	Dan
Wake County SPCA	1098	$2,000	Martha
Fellowship of Christian Athletes	1099	$2,500	JKing
Camp Oak Hill	1100	$7,500	JKing
Neighbor to Neighbor	1101	$5,000	Monty
Foundation of Hope	1102	$5,000	Monty
Total Operating Support		$166,500	

Operating Assistance Contributions approved by the Board of Trustees on November 1, 2012

Additional Operating Support Gifts			
Corral	1104	$5,000	JKing
Conservation Trust of NC	1103	$2,500	Jim B.
Total Operating Support		$7,500	
Grand Total Operating Support		$174,000	

Capital Campaign Contributions approved by the Board of Trustees on November 1, 2012

Capital Campaign Gifts			
Camp Oak Hill	1105	$25,000	JKing
Total Gifts		$199,000	

Form **8868** (Rev December 2006)
Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . ▶ ☒
- If you are filing for an **Additional (not automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

Section 501(c)(3) corporations required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only . . . . ▶ ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (*e-file*). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for section 501(c)(3) corporations required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits.*

Type or print	Name of Exempt Organization: William C. Ethridge Foundation, Inc.	**Employer identification number**: 58 : 2000825
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. P. O Box 3470	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. Topsail Beach NC 28445	

Check type of return to be filed (file a separate application for each return):

☐ Form 990 ☐ Form 990-T (corporation) ☐ Form 4720
☐ Form 990-BL ☐ Form 990-T (sec. 401(a) or 408(a) trust) ☐ Form 5227
☐ Form 990-EZ ☐ Form 990-T (trust other than above) ☐ Form 6069
☒ Form 990-PF ☐ Form 1041-A ☐ Form 8870

- The books are in the care of ▶ Jim A. King

Telephone No. ▶ (910) 328-1532 FAX No. ▶ (910) 328-1836

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN)________. If this is for the whole group, check this box . . . . . . ▶ ☐. If it is for part of the group, check this box . . . . . . ▶ ☐ and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a section 501(c)(3) corporation required to file Form 990-T) extension of time until August 15, 2007, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ ☒ calendar year 20 06 or
▶ ☐ tax year beginning ...., 20..., and ending ...., 20...

2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 15,000
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 15000
c	**Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

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- If you are filing for an **Additional (not automatic) 3-Month Extension, complete only Part II** and check this box ▶ ☐

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II Additional (not automatic) 3-Month Extension of Time. You must file original and one copy

Type or print		
File by the extended due date for filing the return See instructions	Name of Exempt Organization	Employer identification number
	Number, street, and room or suite no. If a P O. box, see instructions.	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	

Check type of return to be filed (File a separate application for each return):

☐ Form 990 ☐ Form 990-PF ☐ Form 1041-A ☐ Form 6069
☐ Form 990-BL ☐ Form 990-T (sec. 401(a) or 408(a) trust) ☐ Form 4720 ☐ Form 8870
☐ Form 990-EZ ☐ Form 990-T (trust other than above) ☐ Form 5227

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ ....
  Telephone No. ▶ ( ) .... FAX No. ▶ ( ) ....
- If the organization does not have an office or place of business in the United States, check this box ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ ☐ . If it is for part of the group, check this box ▶ ☐ and attach a *list with the names and EINs of all members the extension is for.*

4 I request an additional 3-month extension of time until ...., 20 ....

5 For calendar year ......, or other tax year beginning ...., 20...., and ending ...., 20.....

6 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension ....

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	$
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	8c	$

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Title ▶ Date ▶

Notice to Applicant. (To Be Completed by the IRS)

☐ We **have** approved this application. Please attach this form to the organization's return.

☐ We **have not** approved this application. However, we have granted a 10-day grace period from the later of the date shown below or the due date of the organization's return (including any prior extensions) This grace period is considered to be a valid extension of time for elections otherwise required to be made on a timely return. Please attach this form to the organization's return.

☐ We **have not** approved this application. After considering the reasons stated in item 7, we cannot grant your request for an extension of time to file. We are not granting a 10-day grace period.

☐ We **cannot consider** this application because it was filed after the extended due date of the return for which an extension was requested.

☐ Other ....

Director By: Date

Alternate Mailing Address. Enter the address if you want the copy of this application for an additional 3-month extension returned to an address different than the one entered above.

Type or print	
	Name
	Number and street (include suite, room, or apt. no.) or a P.O. box number
	City or town, province or state, and country (including postal or ZIP code)

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