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## Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust

OMB No. 1545-0052

2006

**Note:** The foundation may be able to use a copy of this return to satisfy state reporting requirements.

**For calendar year 2006, or tax year beginning**

, 2006, and ending

<b>G Check all that apply</b>	Initial return	Final return	Amended return	Address change	Name change
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**Use the IRS  
label.  
Otherwise,  
print  
or type.  
See Specific  
Instructions.**

Name of foundation

MARJORIE LEU SKALA FOUNDATION TRUST

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

BANK OF THE WEST P.O. BOX 60078 SC-MPK-03-M

City or town, state, and ZIP code


LOS ANGELES, CA 90060

A	Employer identification number								
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47-0843030

<b>B</b>	Telephone number (see page 11 of the instructions)
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(800) 713-2555

**C** If exemption application is pending, check here . . . . . 

**D 1 Foreign organizations, check here** 

**D 1 Foreign organizations, check here** 

2 Foreign organizations meeting the

2 Foreign organizations meeting the

85% test check here and attach

computation . . . . . ▶ 

— If you are a **member** of the **club**, you can **use** the **gym**.

**E** If private foundation status was terminated

under section 507(b)(1)(A) check here . ☐

**F** If the foundation is in a 60-month termination \_\_\_\_\_

under section 507(b)(1)(B) check here 

	(d) Disbursements
--	-------------------

☐ Check type of organization ☐ Section 501(c)(3) exempt private foundation  
☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

Fair market value of all assets at end	J Accounting method	X	Cash		Accrual
--	---------------------	---	------	--	---------

\* of year (from Part II, col (c), line

16) ▶ \$ 1,972,804.00 (Part I, column (d) must be on cash basis)

## Part I Analysis of Revenue and Expenses (The

**Total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions) .**

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements  
for charitable  
purposes  
(cash basis only)

Revenue

## Operating and Administrative Expenses

STATUE CLEANED  
DEC 20 11

RECEIVED DEC 29 1967

JSA  
6E1410 3 000

Form **990-PF** (2006)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing . . . . .		34,514.00	4,175.00	4,175.00
	2	Savings and temporary cash investments . . . . .				
	3	Accounts receivable ▶ . . . . .				
		Less allowance for doubtful accounts ▶ . . . . .				
	4	Pledges receivable ▶ . . . . .				
		Less allowance for doubtful accounts ▶ . . . . .				
	5	Grants receivable . . . . .				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions) . . . . .				
	7	Other notes and loans receivable (attach schedule) ▶ . . . . .				
		Less allowance for doubtful accounts ▶ . . . . .				
	8	Inventories for sale or use . . . . .				
	9	Prepaid expenses and deferred charges . . . . .				
	10 a	Investments - U S and state government obligations (attach schedule) . . . . .				
	b	Investments - corporate stock (attach schedule) . . . . .	603,059.00	709,196.00	1,029,163.00	
	c	Investments - corporate bonds (attach schedule) . . . . .				
	Liabilities	11	Investments - land, buildings, and equipment basis ▶ . . . . .			
		Less accumulated depreciation ▶ (attach schedule) . . . . .				
12		Investments - mortgage loans . . . . .				
13		Investments - other (attach schedule) . . . . .				
14		Land, buildings, and equipment basis ▶ . . . . .				
		Less accumulated depreciation ▶ (attach schedule) . . . . .				
15		Other assets (describe ▶ <u>FIXED INCOME</u> ) . . . . .	990,177.00	879,244.00	939,466.00	
16		<b>Total assets</b> (to be completed by all filers - see page 17 of the instructions. Also, see page 1, item I) . . . . .	1,627,750.00	1,592,615.00	1,972,804.00	
17		Accounts payable and accrued expenses . . . . .				
18		Grants payable . . . . .				
19	Deferred revenue . . . . .					
20	Loans from officers, directors, trustees, and other disqualified persons . . . . .					
21	Mortgages and other notes payable (attach schedule) . . . . .					
22	Other liabilities (describe ▶ . . . . .)					
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .					
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted . . . . .				
	25	Temporarily restricted . . . . .				
	26	Permanently restricted . . . . .				
	Organizations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds . . . . .	1,627,750.00	1,592,615.00		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .				
29	Retained earnings, accumulated income, endowment, or other funds . . . . .					
30	<b>Total net assets or fund balances</b> (see page 18 of the instructions) . . . . .	1,627,750.00	1,592,615.00			
31	<b>Total liabilities and net assets/fund balances</b> (see page 18 of the instructions) . . . . .	1,627,750.00	1,592,615.00			

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	1,627,750.00
2	Enter amount from Part I, line 27a . . . . .	2	-34,877.00
3	Other increases not included in line 2 (itemize) ▶ . . . . .	3	
4	Add lines 1, 2, and 3 . . . . .	4	1,592,873.00
5	Decreases not included in line 2 (itemize) ▶ <u>BALANCE ADJUSTMENT</u> . . . . .	5	258.00
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	1,592,615.00

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
2 Capital gain net income or (net capital loss) . . . . . { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			<b>2</b>	36,454.00	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 18 of the instructions) If (loss), enter -0- in Part I, line 8 . . . . . }			<b>3</b>		

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . ☐ Yes ☒ No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see page 19 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2005	113,794.00	1,903,013.00	.05979675388
2004			
2003			
2002			
2001			
<b>2</b> Total of line 1, column (d) . . . . .			<b>2</b> .05979675388
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .			<b>3</b> .05979675388
<b>4</b> Enter the net value of noncharitable-use assets for 2006 from Part X, line 5 . . . . .			<b>4</b> 1,943,212.00
<b>5</b> Multiply line 4 by line 3 . . . . .			<b>5</b> 116,197.77
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b) . . . . .			<b>6</b> 604.90
<b>7</b> Add lines 5 and 6 . . . . .			<b>7</b> 116,802.67
<b>8</b> Enter qualifying distributions from Part XII, line 4 . . . . .			<b>8</b> 128,332.00

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 19.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 19 of the instructions)**

<b>1 a</b> Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1	1	605.00
Date of ruling letter _____ (attach copy of ruling letter if necessary - see instructions)		
<b>b</b> Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		
<b>c</b> All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)	2	
<b>2</b> Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	3	605.00
<b>3</b> Add lines 1 and 2	4	0.00
<b>4</b> Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	5	605.00
<b>5</b> Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		
<b>6</b> Credits/Payments		
<b>a</b> 2006 estimated tax payments and 2005 overpayment credited to 2006	6a	
<b>b</b> Exempt foreign organizations-tax withheld at source	6b	
<b>c</b> Tax paid with application for extension of time to file (Form 8868)	6c	
<b>d</b> Backup withholding erroneously withheld	6d	
<b>7</b> Total credits and payments. Add lines 6a through 6d	7	
<b>8</b> Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
<b>9</b> Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	605.00
<b>10</b> Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
<b>11</b> Enter the amount of line 10 to be Credited to 2007 estimated tax Refunded	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1 a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 20 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
<b>c</b> Did the foundation file Form 1120-POL for this year?		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$		
<b>e</b> Enter the reimbursement (if any) paid by the organization during the year for political expenditure tax imposed on foundation managers \$		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
<b>4 a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
<b>b</b> If "Yes," has it filed a tax return on Form 990-T for this year?		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
<b>8 a</b> Enter the states to which the foundation reports or with which it is registered (see page 20 of the instructions) NE		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2006 or the taxable year beginning in 2006 (see instructions for Part XIV on page 28)? If "Yes," complete Part XIV		X
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

**Part VII-A Statements Regarding Activities Continued**

<b>11a</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	<b>11a</b>		X
<b>b</b>	If "Yes," did the foundation have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in the attachment for line 11a?	<b>11b</b>		X
<b>12</b>	Did the foundation acquire a direct or indirect interest in any applicable insurance contract?	<b>12</b>		X
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>►</b> N/A	<b>13</b>	X	
<b>14</b>	The books are in care of <b>►</b> BANK OF THE WEST Located at <b>►</b> 13220 CALIFORNIA ST, OMAHA, NE Telephone no <b>►</b> (402) 918-2745 ZIP + 4 <b>►</b> 68154			
<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-F in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrues during the year <b>►</b> 15 48,340.00			

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
<b>1a</b>	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here <b>►</b> <input type="checkbox"/>	<b>1b</b>	X
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2006?	<b>1c</b>	X
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
<b>a</b>	At the end of tax year 2006, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2006? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <b>►</b>		
<b>b</b>	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions)	<b>2b</b>	X
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <b>►</b>		
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If "Yes," did it have excess business holdings in 2006 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2006)	<b>3b</b>	
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>	X
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2006?	<b>4b</b>	X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required *Continued*

- 5 a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 23 of the instructions)? ☐ **5 b**
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
- If "Yes," attach the statement required by Regulations section 53.4945-5(d)
- 6 a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **6 b** X
- If you answered "Yes" to 6b, also file Form 8870
- 7 a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ **7 b** X

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see page 23 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BANK OF THE WEST		25,195.00		

**2** Compensation of five highest-paid employees (other than those included on line 1 - see page 24 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *Continued***3** Five highest-paid independent contractors for professional services (see page 24 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services . . . . . ▶

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b> NONE	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B** Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made up by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b> NONE	
<b>2</b>	
All other program-related investments See page 25 of the instructions	
<b>3</b> NONE	
<b>Total.</b> Add lines 1 through 3 . . . . . ▶	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 25 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	1,968,629.00
<b>b</b>	Average of monthly cash balances	<b>1b</b>	4,175.00
<b>c</b>	Fair market value of all other assets (see page 25 of the instructions)	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	1,972,804.00
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	1,972,804.00
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 26 of the instructions)	<b>4</b>	29,592.06
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	1,943,211.94
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	97,160.60

**Part XI Distributable Amount** (see page 26 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	97,160.60
<b>2a</b>	Tax on investment income for 2006 from Part VI, line 5	<b>2a</b>	605.00
<b>b</b>	Income tax for 2006 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	605.00
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	96,555.60
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	96,555.60
<b>6</b>	Deduction from distributable amount (see page 26 of the instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	96,555.60

**Part XII Qualifying Distributions** (see page 26 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	128,332.00
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	128,332.00
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 27 of the instructions)	<b>5</b>	605.00
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	127,727.00

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 27 of the instructions)

	(a) Corpus	(b) Years prior to 2005	(c) 2005	(d) 2006
1 Distributable amount for 2006 from Part XI, line 7 . . . . .				96,556.00
2 Undistributed income, if any, as of the end of 2005				
a Enter amount for 2005 only . . . . .				
b Total for prior years . . . . .				
3 Excess distributions carryover, if any, to 2006				
a From 2001 . . . . .				
b From 2002 . . . . .				
c From 2003 . . . . .				
d From 2004 . . . . .				
e From 2005 . . . . . 19,904.00				
f Total of lines 3a through e . . . . .	19,904.00			
4 Qualifying distributions for 2006 from Part XII, line 4 ▶ \$ 127,727.00				
a Applied to 2005, but not more than line 2a . . . . .				
b Applied to undistributed income of prior years (Election required - see page 27 of the instructions) . . . . .				
c Treated as distributions out of corpus (Election required - see page 27 of the instructions) . . . . .				
d Applied to 2006 distributable amount . . . . .				96,556.00
e Remaining amount distributed out of corpus . . . . .	31,171.00			
5 Excess distributions carryover applied to 2006 (If an amount appears in column (d), the same amount must be shown in column (a) )				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5 . . . . .	51,075.00			
b Prior years' undistributed income Subtract line 4b from line 2b . . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions . . . . .				
e Undistributed income for 2005 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions . . . . .				
f Undistributed income for 2006 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2007 . . . . .				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3) (see page 28 of the instructions) . . . . .				
8 Excess distributions carryover from 2001 not applied on line 5 or line 7 (see page 28 of the instructions) . . . . .				
9 Excess distributions carryover to 2007. Subtract lines 7 and 8 from line 6a . . . . .	51,075.00			
10 Analysis of line 9				
a Excess from 2002 . . . . .				
b Excess from 2003 . . . . .				
c Excess from 2004 . . . . .				
d Excess from 2005 . . . . . 19,904.00				
e Excess from 2006 . . . . . 31,171.00				

**Part XIV Private Operating Foundations** (see page 28 of the instructions and Part VII-A, question 9)

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2006, enter the date of the ruling . . . . .

N/A

**b** Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

**2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . .

Tax year	Prior 3 years			(e) Total
	(a) 2006	(b) 2005	(c) 2004	(d) 2003
<b>b</b> 85% of line 2a . . . . .				
<b>c</b> Qualifying distributions from Part XII line 4 for each year listed . .				
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .				
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .				
<b>3</b> Complete 3a, b, or c for the alternative test relied upon				
<b>a</b> "Assets" alternative test - enter				
<b>(1)</b> Value of all assets . . . . .				
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .				
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . .				
<b>c</b> "Support" alternative test - enter				
<b>(1)</b> Total support other than gross investment income (interest dividends rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .				
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .				
<b>(3)</b> Largest amount of support from an exempt organization . . . . .				
<b>(4)</b> Gross investment income . . . . .				

**Part XV Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

N/A

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	<div>If recipient is an individual show any relationship to any foundation manager or substantial contributor</div>	<div>Foundation status of recipient</div>	<div>Purpose of grant or contribution</div>	<div>Amount</div>
<b>a</b> Paid during the year SEE ATTACHED				
<b>Total</b> . . . . .			<div>▶ 3a</div>	<div>124,000.00</div>
<b>b</b> Approved for future payment				
<b>Total</b> . . . . .			<div>▶ 3b</div>	

Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.

Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions )



=====

149 BENEFICIARY DISTRIBUTIONS  
DISTRIBUTIONS NOT MATCHED TO BENEFICIARY  
-----

04/25/06 TO REVERSE ENTRY OF 12/02/05  
RECORD ENTRY NO. 0512020000498  
STOP PAYMENT PLACED ON CK# 8012188  
CHADRON STATE COLLEGE  
PAYMENTS ON BEHALF OF BENEFICIARY  
2ND HALF OF SCHOLARSHIP AWARDED  
FOR 2005-2006 SCHOOL YEAR TO  
KAYLA N PELTON

500.00

=====

500.00 060400062  
BENE DISTRIBUTION WITH NO SSN

TAX  
CODE/DATE TRANSACTIONS

TAXABLE

INCOME

PRINCIPAL

EDIT  
NUMBER

## 149 BENEFICIARY DISTRIBUTIONS (CONTINUED)

DISTRIBUTIONS NOT MATCHED TO BENEFICIARY (CONTINUED)

CHECK NUMBER: 8012188

FOR:

TR TRAN#00604250002479 TR CD=637 REG=3232 PORT=PRIN

TAX CODE/DATE TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
04/26/06 CHADRON STATE COLLEGE REISSUE OF CHECK #8012188 DATED 12-2-05 FOR 2ND HALF OF SCHOLARSHIP AWARDED FOR 2005-2006 SCHOOL YEAR TO KAYLA N PELTON CHECK NUMBER: 8016881 FOR: TR TRAN#00604260000948 TR CD=637 REG=3232 PORT=PRIN	-500.00		-500.00	060400064
BENE DISTRIBUTION WITH NO SSN				
08/01/06 COLUMBIA UNIV-GRAD SCHL/ARCHITECTURE PAYMENTS ON BEHALF OF BENEFICIARY 1ST HALF OF SCHOLARSHIP AWARDED FOR 2006-2007 SCHOOL YEAR TO CHAD WYMAN CHECK NUMBER: 8019732 FOR: TR TRAN#00608010002954 TR CD=637 REG=3232 PORT=PRIN	-3000.00		-3000.00	060800013
BENE DISTRIBUTION WITH NO SSN				
08/01/06 HASTINGS COLLEGE PAYMENTS ON BEHALF OF BENEFICIARY 1ST HALF OF SCHOLARSHIP AWARDED FOR 2006-2007 SCHOOL YEAR TO PAIGE PROCHAZKA CHECK NUMBER: 8019731 FOR: TR TRAN#00608010002953 TR CD=637 REG=3232 PORT=PRIN	-3000.00		-3000.00	060800012
BENE DISTRIBUTION WITH NO SSN				
08/01/06 UNIVERSITY OF NEBRASKA-LINCOLN PAYMENTS ON BEHALF OF BENEFICIARY 1ST HALF OF SCHOLARSHIP AWARDED FOR 2006-2007 SCHOOL YEAR TO LINDSEY CAYER CHECK NUMBER: 8019733 FOR: TR TRAN#00608010002955 TR CD=637 REG=3232 PORT=PRIN	-2000.00		-2000.00	060800014
BENE DISTRIBUTION WITH NO SSN				
08/01/06 UNIVERSITY OF NEBRASKA-KEARNEY PAYMENTS ON BEHALF OF BENEFICIARY 1ST HALF OF SCHOLARSHIP AWARDED FOR 2006-2007 SCHOOL YEAR TO JONATHAN DAILEY CHECK NUMBER: 8019734 FOR: TR TRAN#00608010002956 TR CD=637 REG=3232 PORT=PRIN	-2000.00		-2000.00	060800015
BENE DISTRIBUTION WITH NO SSN				
08/01/06 OKLAHOMA STATE UNIVERSITY PAYMENTS ON BEHALF OF BENEFICIARY 1ST HALF OF SCHOLARSHIP AWARDED FOR 2006-2007 SCHOOL YEAR TO TRISTA DYE CHECK NUMBER: 8019735 FOR: TR TRAN#00608010002957 TR CD=637 REG=3232 PORT=PRIN	-2000.00		-2000.00	060800016
BENE DISTRIBUTION WITH NO SSN				
08/01/06 DOANE COLLEGE PAYMENTS ON BEHALF OF BENEFICIARY 1ST HALF OF SCHOLARSHIP AWARDED FOR 2006-2007 SCHOOL YEAR TO AMY APPELGARTH CHECK NUMBER: 8019736 FOR: TR TRAN#00608010002958 TR CD=637 REG=3232 PORT=PRIN	-1250.00		-1250.00	060800017
BENE DISTRIBUTION WITH NO SSN				
08/01/06 UNIVERSITY OF NEBRASKA-LINCOLN PAYMENTS ON BEHALF OF BENEFICIARY 1ST HALF OF SCHOLARSHIP AWARDED FOR 2006-2007 SCHOOL YEAR TO JOHNNA HJERSMAN CHECK NUMBER: 8019738 FOR: TR TRAN#00608010002960 TR CD=637 REG=3232 PORT=PRIN	-1250.00		-1250.00	060800019
BENE DISTRIBUTION WITH NO SSN				
08/01/06 CHADRON STATE COLLEGE PAYMENTS ON BEHALF OF BENEFICIARY 1ST HALF OF SCHOLARSHIP AWARDED FOR 2006-2007 SCHOOL YEAR TO JESSICA BURKE CHECK NUMBER: 8019737 FOR: TR TRAN#00608010002959 TR CD=637 REG=3232 PORT=PRIN	-1250.00		-1250.00	060800018
BENE DISTRIBUTION WITH NO SSN				
08/01/06 CORNELL COLLEGE PAYMENTS ON BEHALF OF BENEFICIARY 1ST HALF OF SCHOLARSHIP AWARDED	-1250.00		-1250.00	060800020
BENE DISTRIBUTION WITH NO SSN				

TAX  
CODE/DATE TRANSACTIONS

TAXABLE

INCOME

PRINCIPAL

EDIT  
NUMBER

## 149 BENEFICIARY DISTRIBUTIONS (CONTINUED)

DISTRIBUTIONS NOT MATCHED TO BENEFICIARY (CONTINUED)

FOR 2006-2007 SCHOOL YEAR TO

DAVID KUGLER

CHECK NUMBER: 8019739

FOR:

TR TRAN#=00608010002961 TR CD=637 REG=3232 PORT=PRIN

08/01/06 NEBRASKA WESLEYAN UNIVERSITY -1250.00 -1250.00 060800021  
PAYMENTS ON BEHALF OF BENEFICIARY BENE DISTRIBUTION WITH NO SSN  
1ST HALF OF SCHOLARSHIP AWARDED

FOR 2006-2007 SCHOOL YEAR TO

JACOB MOLKO

CHECK NUMBER: 8019740

FOR:

TR TRAN#=00608010002962 TR CD=637 REG=3232 PORT=PRIN

08/01/06 HASTINGS COLLEGE -1250.00 -1250.00 060800022  
PAYMENTS ON BEHALF OF BENEFICIARY BENE DISTRIBUTION WITH NO SSN  
1ST HALF OF SCHOLARSHIP AWARDED

FOR 2006-2007 SCHOOL YEAR TO

KARA RINDELS

CHECK NUMBER: 8019741

FOR:

TR TRAN#=00608010002963 TR CD=637 REG=3232 PORT=PRIN

08/01/06 CHADRON STATE COLLEGE -1250.00 -1250.00 060800024  
PAYMENTS ON BEHALF OF BENEFICIARY BENE DISTRIBUTION WITH NO SSN  
1ST HALF OF SCHOLARSHIP AWARDED

FOR 2006-2007 SCHOOL YEAR TO

KORTANY SCHULTZ

CHECK NUMBER: 8019743

FOR:

TR TRAN#=00608010002965 TR CD=637 REG=3232 PORT=PRIN

08/01/06 CHADRON STATE COLLEGE -1250.00 -1250.00 060800023  
PAYMENTS ON BEHALF OF BENEFICIARY BENE DISTRIBUTION WITH NO SSN  
1ST HALF OF SCHOLARSHIP AWARDED

FOR 2006-2007 SCHOOL YEAR TO

BRITTANY SCHULTZ

CHECK NUMBER: 8019742

FOR:

TR TRAN#=00608010002964 TR CD=637 REG=3232 PORT=PRIN

08/01/06 WESTERN KENTUCKY UNIVERSITY -1250.00 -1250.00 060800025  
PAYMENTS ON BEHALF OF BENEFICIARY BENE DISTRIBUTION WITH NO SSN  
1ST HALF OF SCHOLARSHIP AWARDED

FOR 2006-2007 SCHOOL YEAR TO

MAGGIE SKILES

CHECK NUMBER: 8019744

FOR:

TR TRAN#=00608010002966 TR CD=637 REG=3232 PORT=PRIN

08/01/06 UNIVERSITY OF NEBRASKA-KEARNEY -1250.00 -1250.00 060800026  
PAYMENTS ON BEHALF OF BENEFICIARY BENE DISTRIBUTION WITH NO SSN  
1ST HALF OF SCHOLARSHIP AWARDED

FOR 2006-2007 SCHOOL YEAR TO

JAIME WENDT

CHECK NUMBER: 8019745

FOR:

TR TRAN#=00608010002967 TR CD=637 REG=3232 PORT=PRIN

08/01/06 CASPER COLLEGE -1000.00 -1000.00 060800027  
PAYMENTS ON BEHALF OF BENEFICIARY BENE DISTRIBUTION WITH NO SSN  
1ST HALF OF SCHOLARSHIP AWARDED

FOR 2006-2007 SCHOOL YEAR TO

MICHELE ANDERSON

CHECK NUMBER: 8019746

FOR:

TR TRAN#=00608010002968 TR CD=637 REG=3232 PORT=PRIN

08/01/06 UNIVERSITY OF WYOMING -1000.00 -1000.00 060800029  
PAYMENTS ON BEHALF OF BENEFICIARY BENE DISTRIBUTION WITH NO SSN  
1ST HALF OF SCHOLARSHIP AWARDED

FOR 2006-2007 SCHOOL YEAR TO

KEVIN GRAUBERGER

CHECK NUMBER: 8019748

FOR:

TR TRAN#=00608010002970 TR CD=637 REG=3232 PORT=PRIN

08/01/06 UNIVERSITY OF NEBRASKA-LINCOLN -1000.00 -1000.00 060800030  
PAYMENTS ON BEHALF OF BENEFICIARY BENE DISTRIBUTION WITH NO SSN  
1ST HALF OF SCHOLARSHIP AWARDED

FOR 2006-2007 SCHOOL YEAR TO

DUSTIN HARRIS

CHECK NUMBER: 8019749

FOR:

TR TRAN#=00608010002971 TR CD=637 REG=3232 PORT=PRIN

08/01/06 MORNINGSIDES COLLEGE -1000.00 -1000.00 060800028

TAX CODE/DATE TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
149 BENEFICIARY DISTRIBUTIONS (CONTINUED) DISTRIBUTIONS NOT MATCHED TO BENEFICIARY (CONTINUED)				
PAYMENTS ON BEHALF OF BENEFICIARY 1ST HALF OF SCHOLARSHIP AWARDED FOR 2006-2007 SCHOOL YEAR TO LESLIE FORAL CHECK NUMBER: 8019747 FOR: TR TRAN#-00608010002969 TR CD=637 REG=3232 PORT=PRIN			BENE DISTRIBUTION WITH NO SSN	
08/01/06 CHADRON STATE COLLEGE PAYMENTS ON BEHALF OF BENEFICIARY 1ST HALF OF SCHOLARSHIP AWARDED FOR 2006-2007 SCHOOL YEAR TO SHANE HALOUSKA CHECK NUMBER: 8019751 FOR: TR TRAN#-00608010002973 TR CD=637 REG=3232 PORT=PRIN	-500.00		-500.00	060800032
			BENE DISTRIBUTION WITH NO SSN	
08/01/06 CHADRON STATE COLLEGE PAYMENTS ON BEHALF OF BENEFICIARY 1ST HALF OF SCHOLARSHIP AWARDED FOR 2006-2007 SCHOOL YEAR TO BROOKE ELLEY CHECK NUMBER: 8019750 FOR: TR TRAN#-00608010002972 TR CD=637 REG=3232 PORT=PRIN	-500.00		-500.00	060800031
			BENE DISTRIBUTION WITH NO SSN	
08/01/06 UNIVERSITY OF NEBRASKA-LINCOLN PAYMENTS ON BEHALF OF BENEFICIARY 1ST HALF OF SCHOLARSHIP AWARDED FOR 2006-2007 SCHOOL YEAR TO MALLORY MOELLER CHECK NUMBER: 8019752 FOR: TR TRAN#-00608010002974 TR CD=637 REG=3232 PORT=PRIN	-500.00		-500.00	060800033
			BENE DISTRIBUTION WITH NO SSN	
08/01/06 KANSAS STATE UNIVERSITY PAYMENTS ON BEHALF OF BENEFICIARY 1ST HALF OF SCHOLARSHIP AWARDED FOR 2006-2007 SCHOOL YEAR TO CASANDRA SCHMID CHECK NUMBER: 8019753 FOR: TR TRAN#-00608010002975 TR CD=637 REG=3232 PORT=PRIN	-500.00		-500.00	060800034
			BENE DISTRIBUTION WITH NO SSN	
08/01/06 NEBRASKA WESLEYAN UNIVERSITY PAYMENTS ON BEHALF OF BENEFICIARY 1ST HALF OF SCHOLARSHIP AWARDED FOR 2006-2007 SCHOOL YEAR TO RACHEL SEIDEL CHECK NUMBER: 8019754 FOR: TR TRAN#-00608010002976 TR CD=637 REG=3232 PORT=PRIN	-500.00		-500.00	060800035
			BENE DISTRIBUTION WITH NO SSN	
08/01/06 UNIVERSITY OF NEBRASKA-LINCOLN PAYMENTS ON BEHALF OF BENEFICIARY 1ST HALF OF SCHOLARSHIP AWARDED FOR 2006-2007 SCHOOL YEAR TO STEPHANIE SORENSEN CHECK NUMBER: 8019755 FOR: TR TRAN#-00608010002977 TR CD=637 REG=3232 PORT=PRIN	-500.00		-500.00	060800036
			BENE DISTRIBUTION WITH NO SSN	
08/01/06 UNIVERSITY OF NEBRASKA-LINCOLN PAYMENTS ON BEHALF OF BENEFICIARY 1ST HALF OF SCHOLARSHIP AWARDED FOR 2006-2007 SCHOOL YEAR TO BREANNA STORBECK CHECK NUMBER: 8019756 FOR: TR TRAN#-00608010002978 TR CD=637 REG=3232 PORT=PRIN	-500.00		-500.00	060800037
			BENE DISTRIBUTION WITH NO SSN	
12/01/06 HASTINGS COLLEGE PAYMENTS ON BEHALF OF BENEFICIARY 2ND HALF OF SCHOLARSHIP AWARDED FOR 2006-2007 SCHOOL YEAR TO PAIGE PROCHAZKA CHECK NUMBER: 6125257 FOR: TR TRAN#-00612010010899 TR CD=637 REG=3232 PORT=PRIN	-3000.00		-3000.00	061200026
			BENE DISTRIBUTION WITH NO SSN	
12/01/06 COLUMBIA UNIV-GRAD SCHL/ARCHITECTURE PAYMENTS ON BEHALF OF BENEFICIARY 2ND HALF OF SCHOLARSHIP AWARDED FOR 2006-2007 SCHOOL YEAR TO CHAD WYMAN CHECK NUMBER: 6125258 FOR: TR TRAN#-00612010010900 TR CD=637 REG=3232 PORT=PRIN	-3000.00		-3000.00	061200027
			BENE DISTRIBUTION WITH NO SSN	

TAX CODE/DATE TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
149 BENEFICIARY DISTRIBUTIONS (CONTINUED) DISTRIBUTIONS NOT MATCHED TO BENEFICIARY (CONTINUED)				
12/01/06 UNIVERSITY OF NEBRASKA-KEARNEY PAYMENTS ON BEHALF OF BENEFICIARY 2ND HALF OF SCHOLARSHIP AWARDED FOR 2006-2007 SCHOOL YEAR TO JONATHAN DAILEY CHECK NUMBER: 6125260 FOR: TR TRAN#-00612010010902 TR CD=637 REG=3232 PORT=PRIN	-2000.00		-2000.00	061200029
			BENE DISTRIBUTION WITH NO SSN	
12/01/06 OKLAHOMA STATE UNIVERSITY PAYMENTS ON BEHALF OF BENEFICIARY 2ND HALF OF SCHOLARSHIP AWARDED FOR 2006-2007 SCHOOL YEAR TO TRISTA DYE CHECK NUMBER: 6125261 FOR: TR TRAN#-00612010010903 TR CD=637 REG=3232 PORT=PRIN	-2000.00		-2000.00	061200030
			BENE DISTRIBUTION WITH NO SSN	
12/01/06 DOANE COLLEGE PAYMENTS ON BEHALF OF BENEFICIARY 2ND HALF OF SCHOLARSHIP AWARDED FOR 2006-2007 SCHOOL YEAR TO AMY APPLGARTH CHECK NUMBER: 6125262 FOR: TR TRAN#-00612010010904 TR CD=637 REG=3232 PORT=PRIN	-1250.00		-1250.00	061200031
			BENE DISTRIBUTION WITH NO SSN	
12/01/06 CHADRON STATE COLLEGE PAYMENTS ON BEHALF OF BENEFICIARY 2ND HALF OF SCHOLARSHIP AWARDED FOR 2006-2007 SCHOOL YEAR TO JESSICA BURKE CHECK NUMBER: 6125263 FOR: TR TRAN#-00612010010905 TR CD=637 REG=3232 PORT=PRIN	-1250.00		-1250.00	061200032
			BENE DISTRIBUTION WITH NO SSN	
12/01/06 UNIVERSITY OF NEBRASKA-LINCOLN PAYMENTS ON BEHALF OF BENEFICIARY 2ND HALF OF SCHOLARSHIP AWARDED FOR 2006-2007 SCHOOL YEAR TO LINDSEY CAYER CHECK NUMBER: 6125259 FOR: TR TRAN#-00612010010901 TR CD=637 REG=3232 PORT=PRIN	-2000.00		-2000.00	061200028
			BENE DISTRIBUTION WITH NO SSN	
12/01/06 CORNELL COLLEGE PAYMENTS ON BEHALF OF BENEFICIARY 2ND HALF OF SCHOLARSHIP AWARDED FOR 2006-2007 SCHOOL YEAR TO DAVID KUGLER CHECK NUMBER: 6125265 FOR: TR TRAN#-00612010010907 TR CD=637 REG=3232 PORT=PRIN	-1250.00		-1250.00	061200034
			BENE DISTRIBUTION WITH NO SSN	
12/01/06 NEBRASKA WESLEYAN UNIVERSITY PAYMENTS ON BEHALF OF BENEFICIARY 2ND HALF OF SCHOLARSHIP AWARDED FOR 2006-2007 SCHOOL YEAR TO JACOB MOLKO CHECK NUMBER: 6125266 FOR: TR TRAN#-00612010010908 TR CD=637 REG=3232 PORT=PRIN	-1250.00		-1250.00	061200035
			BENE DISTRIBUTION WITH NO SSN	
12/01/06 HASTINGS COLLEGE PAYMENTS ON BEHALF OF BENEFICIARY 2ND HALF OF SCHOLARSHIP AWARDED FOR 2006-2007 SCHOOL YEAR TO KARA RINDELS CHECK NUMBER: 6125267 FOR: TR TRAN#-00612010010909 TR CD=637 REG=3232 PORT=PRIN	-1250.00		-1250.00	061200036
			BENE DISTRIBUTION WITH NO SSN	
12/01/06 CHADRON STATE COLLEGE PAYMENTS ON BEHALF OF BENEFICIARY 2ND HALF OF SCHOLARSHIP AWARDED FOR 2006-2007 SCHOOL YEAR TO BRITTANY SCHULTZ CHECK NUMBER: 6125268 FOR: TR TRAN#-00612010010910 TR CD=637 REG=3232 PORT=PRIN	-1250.00		-1250.00	061200037
			BENE DISTRIBUTION WITH NO SSN	
12/01/06 UNIVERSITY OF NEBRASKA-LINCOLN PAYMENTS ON BEHALF OF BENEFICIARY 2ND HALF OF SCHOLARSHIP AWARDED FOR 2006-2007 SCHOOL YEAR TO JOHNNA HJERSMAN CHECK NUMBER: 6125264	-1250.00		-1250.00	061200033
			BENE DISTRIBUTION WITH NO SSN	

TAX  
CODE/DATE TRANSACTIONS

TAXABLE

INCOME

PRINCIPAL

EDIT  
NUMBER149 BENEFICIARY DISTRIBUTIONS (CONTINUED)  
DISTRIBUTIONS NOT MATCHED TO BENEFICIARY (CONTINUED)FOR:  
TR TRAN#=00612010010906 TR CD=637 REG=3232 PORT=PRIN

TAX CODE/DATE TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
12/01/06 KANSAS STATE UNIVERSITY PAYMENTS ON BEHALF OF BENEFICIARY 2ND HALF OF SCHOLARSHIP AWARDED FOR 2006-2007 SCHOOL YEAR TO CASANDRA SCHMID CHECK NUMBER: 6125279 FOR: TR TRAN#=00612010010921 TR CD=637 REG=3232 PORT=PRIN	-500.00		-500.00	061200048
BENE DISTRIBUTION WITH NO SSN				
12/01/06 NEBRASKA WESLEYAN UNIVERSITY PAYMENTS ON BEHALF OF BENEFICIARY 2ND HALF OF SCHOLARSHIP AWARDED FOR 2006-2007 SCHOOL YEAR TO RACHEL SEIDEL CHECK NUMBER: 6125280 FOR: TR TRAN#=00612010010922 TR CD=637 REG=3232 PORT=PRIN	-500.00		-500.00	061200049
BENE DISTRIBUTION WITH NO SSN				
12/01/06 UNIVERSITY OF NEBRASKA-LINCOLN PAYMENTS ON BEHALF OF BENEFICIARY 2ND HALF OF SCHOLARSHIP AWARDED FOR 2006-2007 SCHOOL YEAR TO STEPHANIE SORESENSEN CHECK NUMBER: 6125281 FOR: TR TRAN#=00612010010923 TR CD=637 REG=3232 PORT=PRIN	-500.00		-500.00	061200050
BENE DISTRIBUTION WITH NO SSN				
12/01/06 UNIVERSITY OF NEBRASKA-LINCOLN PAYMENTS ON BEHALF OF BENEFICIARY 2ND HALF OF SCHOLARSHIP AWARDED FOR 2006-2007 SCHOOL YEAR TO BREANNA STORBECK CHECK NUMBER: 6125282 FOR: TR TRAN#=00612010010924 TR CD=637 REG=3232 PORT=PRIN	-500.00		-500.00	061200051
BENE DISTRIBUTION WITH NO SSN				
12/01/06 CHADRON STATE COLLEGE PAYMENTS ON BEHALF OF BENEFICIARY 2ND HALF OF SCHOLARSHIP AWARDED FOR 2006-2007 SCHOOL YEAR TO KORTANY SCHULTZ CHECK NUMBER: 6125269 FOR: TR TRAN#=00612010010911 TR CD=637 REG=3232 PORT=PRIN	-1250.00		-1250.00	061200038
BENE DISTRIBUTION WITH NO SSN				
12/01/06 WESTERN KENTUCKY UNIVERSITY PAYMENTS ON BEHALF OF BENEFICIARY 2ND HALF OF SCHOLARSHIP AWARDED FOR 2006-2007 SCHOOL YEAR TO MAGGIE SKILES CHECK NUMBER: 6125270 FOR: TR TRAN#=00612010010912 TR CD=637 REG=3232 PORT=PRIN	-1250.00		-1250.00	061200039
BENE DISTRIBUTION WITH NO SSN				
12/01/06 UNIVERSITY OF NEBRASKA-KEARNEY PAYMENTS ON BEHALF OF BENEFICIARY 2ND HALF OF SCHOLARSHIP AWARDED FOR 2006-2007 SCHOOL YEAR TO JAIME WENDT CHECK NUMBER: 6125271 FOR: TR TRAN#=00612010010913 TR CD=637 REG=3232 PORT=PRIN	-1250.00		-1250.00	061200040
BENE DISTRIBUTION WITH NO SSN				
12/01/06 MORNINGSIDE COLLEGE PAYMENTS ON BEHALF OF BENEFICIARY 2ND HALF OF SCHOLARSHIP AWARDED FOR 2006-2007 SCHOOL YEAR TO LESLIE FORAL CHECK NUMBER: 6125273 FOR: TR TRAN#=00612010010915 TR CD=637 REG=3232 PORT=PRIN	-1000.00		-1000.00	061200042
BENE DISTRIBUTION WITH NO SSN				
12/01/06 CASPER COLLEGE PAYMENTS ON BEHALF OF BENEFICIARY 2ND HALF OF SCHOLARSHIP AWARDED FOR 2006-2007 SCHOOL YEAR TO MICHELE ANDERSON CHECK NUMBER: 6125272 FOR: TR TRAN#=00612010010914 TR CD=637 REG=3232 PORT=PRIN	-1000.00		-1000.00	061200041
BENE DISTRIBUTION WITH NO SSN				
12/01/06 UNIVERSITY OF WYOMING PAYMENTS ON BEHALF OF BENEFICIARY 2ND HALF OF SCHOLARSHIP AWARDED FOR 2006-2007 SCHOOL YEAR TO	-1000.00		-1000.00	061200043
BENE DISTRIBUTION WITH NO SSN				

TAX CODE/DATE TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
149 BENEFICIARY DISTRIBUTIONS (CONTINUED) DISTRIBUTIONS NOT MATCHED TO BENEFICIARY (CONTINUED)				
KEVIN GRAUBERGER CHECK NUMBER: 6125274 FOR: TR TRAN#=00612010010916 TR CD=637 REG=3232 PORT=PRIN				
12/01/06 UNIVERSITY OF NEBRASKA-LINCOLN PAYMENTS ON BEHALF OF BENEFICIARY 2ND HALF OF SCHOLARSHIP AWARDED FOR 2006-2007 SCHOOL YEAR TO DUSTIN HARRIS CHECK NUMBER: 6125275 FOR: TR TRAN#=00612010010917 TR CD=637 REG=3232 PORT=PRIN	-1000.00		-1000.00	061200044
		BENE DISTRIBUTION WITH NO SSN		
12/01/06 CHADRON STATE COLLEGE PAYMENTS ON BEHALF OF BENEFICIARY 2ND HALF OF SCHOLARSHIP AWARDED FOR 2006-2007 SCHOOL YEAR TO BROOKE ELLEY CHECK NUMBER: 6125276 FOR: TR TRAN#=00612010010918 TR CD=637 REG=3232 PORT=PRIN	-500.00		-500.00	061200045
		BENE DISTRIBUTION WITH NO SSN		
12/01/06 CHADRON STATE COLLEGE PAYMENTS ON BEHALF OF BENEFICIARY 2ND HALF OF SCHOLARSHIP AWARDED FOR 2006-2007 SCHOOL YEAR TO SHANE HALOUSKA CHECK NUMBER: 6125277 FOR: TR TRAN#=00612010010919 TR CD=637 REG=3232 PORT=PRIN	-500.00		-500.00	061200046
		BENE DISTRIBUTION WITH NO SSN		
12/01/06 UNIVERSITY OF NEBRASKA-LINCOLN PAYMENTS ON BEHALF OF BENEFICIARY 2ND HALF OF SCHOLARSHIP AWARDED FOR 2006-2007 SCHOOL YEAR TO MALLORY MOELLER CHECK NUMBER: 6125278 FOR: TR TRAN#=00612010010920 TR CD=637 REG=3232 PORT=PRIN	-500.00		-500.00	061200047
		BENE DISTRIBUTION WITH NO SSN		
12/20/06 AMERICAN HEART ASSOCIATION PAYMENTS ON BEHALF OF BENEFICIARY GIFT CHECK NUMBER: 8023414 FOR: TR TRAN#=00612200000784 TR CD=637 REG=3232 PORT=PRIN	-8181.00		-8181.00	061200086
		BENE DISTRIBUTION WITH NO SSN		
12/20/06 AMERICAN CANCER SOCIETY PAYMENTS ON BEHALF OF BENEFICIARY GIFT CHECK NUMBER: 8023415 FOR: TR TRAN#=00612200000785 TR CD=637 REG=3232 PORT=PRIN	-8181.00		-8181.00	061200087
		BENE DISTRIBUTION WITH NO SSN		
12/20/06 AMERICAN BIBLE SOCIETY PAYMENTS ON BEHALF OF BENEFICIARY GIFT CHECK NUMBER: 8023422 FOR: TR TRAN#=00612200000792 TR CD=637 REG=3232 PORT=PRIN	-409.50		-409.50	061200094
		BENE DISTRIBUTION WITH NO SSN		
12/20/06 BOX BUTTE GENERAL HOSPITAL AUXILIARY PAYMENTS ON BEHALF OF BENEFICIARY GIFT CHECK NUMBER: 8023423 FOR: TR TRAN#=00612200000793 TR CD=637 REG=3232 PORT=PRIN	-819.00		-819.00	061200095
		BENE DISTRIBUTION WITH NO SSN		
12/20/06 BRAILLE INSTITUTE OF AMERICA PAYMENTS ON BEHALF OF BENEFICIARY GIFT CHECK NUMBER: 8023424 FOR: TR TRAN#=00612200000794 TR CD=637 REG=3232 PORT=PRIN	-819.00		-819.00	061200096
		BENE DISTRIBUTION WITH NO SSN		
12/20/06 ALZHEIMER DISEASE/RELATED DISORDERS PAYMENTS ON BEHALF OF BENEFICIARY GIFT CHECK NUMBER: 8023416 FOR: TR TRAN#=00612200000786 TR CD=637 REG=3232 PORT=PRIN	-8181.00		-8181.00	061200088
		BENE DISTRIBUTION WITH NO SSN		
12/20/06 NATIONAL FEDERATION OF THE BLIND PAYMENTS ON BEHALF OF BENEFICIARY GIFT CHECK NUMBER: 8023417 FOR:	-2043.00		-2043.00	061200089
		BENE DISTRIBUTION WITH NO SSN		

TAX CODE/DATE	TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
149	BENEFICIARY DISTRIBUTIONS (CONTINUED) DISTRIBUTIONS NOT MATCHED TO BENEFICIARY (CONTINUED)				
	TR TRAN#=00612200000787 TR CD=637 REG=3232 PORT=PRIN				
12/20/06	LINCOLN COUNTY HISTORICAL SOCIETY PAYMENTS ON BEHALF OF BENEFICIARY GIFT CHECK NUMBER: 8023418 FOR: TR TRAN#=00612200000788 TR CD=637 REG=3232 PORT=PRIN	-4090.50		-4090.50	061200090
				BENE DISTRIBUTION WITH NO SSN	
12/20/06	AMERICAN DIABETES SOCIETY PAYMENTS ON BEHALF OF BENEFICIARY GIFT CHECK NUMBER: 8023419 FOR: TR TRAN#=00612200000789 TR CD=637 REG=3232 PORT=PRIN	-4090.50		-4090.50	061200091
				BENE DISTRIBUTION WITH NO SSN	
12/20/06	NATIONAL INSTITUTE OF ARTHRITIS PAYMENTS ON BEHALF OF BENEFICIARY NATIONAL INSTITUTE OF ARTHRITIS AND MUSCULAR, SKELETAL, AND SKIN DISEASES - GIFT CHECK NUMBER: 8023420 FOR: TR TRAN#=00612200000790 TR CD=637 REG=3232 PORT=PRIN	-4090.50		-4090.50	061200092
				BENE DISTRIBUTION WITH NO SSN	
12/20/06	SALVATION ARMY PAYMENTS ON BEHALF OF BENEFICIARY GIFT CHECK NUMBER: 8023421 FOR: TR TRAN#=00612200000791 TR CD=637 REG=3232 PORT=PRIN	-1638.00		-1638.00	061200093
				BENE DISTRIBUTION WITH NO SSN	
12/20/06	INDIAN MISSION - CHURCH OF GOD PAYMENTS ON BEHALF OF BENEFICIARY GIFT CHECK NUMBER: 8023425 FOR: TR TRAN#=00612200000795 TR CD=637 REG=3232 PORT=PRIN	-819.00		-819.00	061200097
				BENE DISTRIBUTION WITH NO SSN	
12/20/06	NEBRASKA CHILDREN'S HOME SOCIETY PAYMENTS ON BEHALF OF BENEFICIARY GIFT CHECK NUMBER: 8023426 FOR: TR TRAN#=00612200000796 TR CD=637 REG=3232 PORT=PRIN	-819.00		-819.00	061200098
				BENE DISTRIBUTION WITH NO SSN	
12/20/06	THE WINIFRED G KNOFLICEK LIBRARY PAYMENTS ON BEHALF OF BENEFICIARY THE WINIFRED G. KNOFLICEK LIBRARY FOUNDATION OF ALLIANCE, INC. - GIFT CHECK NUMBER: 8023427 FOR: TR TRAN#=00612200000797 TR CD=637 REG=3232 PORT=PRIN	-819.00		-819.00	061200099
				BENE DISTRIBUTION WITH NO SSN	
12/20/06	THE WINIFRED G. KNOFLICEK LIBRARY PAYMENTS ON BEHALF OF BENEFICIARY THE WINIFRED G. KNOFLICEK LIBRARY FOUNDATION OF ALLIANCE, INC. - GIFT CHECK NUMBER: 8023428 FOR: TR TRAN#=00612200000798 TR CD=637 REG=3232 PORT=PRIN	-15000.00		-15000.00	061200100
				BENE DISTRIBUTION WITH NO SSN	
01/20/06	TO WRITE-OFF FOR: TR TRAN#=00601200000763 TR CD=649 REG=5253 PORT=PRIN				060100034
				BENE DISTRIBUTION WITH NO SSN	
	TOTAL CODE 149 - BENEFICIARY DISTRIBUTIONS	-124000.00	0.00	-124000.00	
		=====	=====	=====	

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TRUST YEAR ENDING 12/31/2006

TAX PREPARER OTA  
TRUST ADMINISTRATOR WAS  
INVESTMENT OFFICER: CBP

LEGEND: F - FEDERAL S - STATE I - INHERITED  
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
118 0000 ABBOTT LABS - 002824100 - MINOR = 415						
SOLD		04/19/2006	4872.23			
ACQ	41 0000	02/19/2002	1692.89	2190 70	-497 81	LT15
	19.0000	03/08/2005	784 51	887 68	-103 17	LT15
	37 0000	03/03/2004	1527 73	1523 15	4 58	LT15
	21 0000	10/07/2003	867 09	833 04	34 05	LT15
41 0000 ALLEGHENY TECHNOLOGIES INC COM - 01741R102 - MINOR = 436						
SOLD		11/28/2006	3389.37			
ACQ	41 0000	04/19/2006	3389.37	2966.77	422 60	ST
7 0000 AMERICAN EXPRESS CO - 025816109 - MINOR = 463						
SOLD		04/19/2006	365 10			
ACQ	7 0000	03/08/2005	365 10	336 32	28.78	LT15
40 0000 AMERIPRISE FINANCIAL INC - 03076C106 - MINOR = 467						
SOLD		04/19/2006	1923.94			
ACQ	7.4000	03/08/2005	355 93	253 26	102 67	LT15
	8 8000	03/03/2004	423 27	293.98	129.29	LT15
	7.4000	10/07/2003	355.93	216 58	139 35	LT15
	4 2000	07/08/2003	202.01	115 62	86 39	LT15
	3 0000	02/19/2002	144.30	63.41	80 89	LT15
	9 2000	12/18/2001	442.51	191.36	251 15	LT15
145 0000 AUTOMATIC DATA PROCESSING INC - 053015103 - MINOR = 459						
SOLD		04/19/2006	6666 89			
ACQ	35 0000	12/18/2001	1609 25	2053 45	-444 20	LT15
	28 0000	02/19/2002	1287 40	1482 04	-194 64	LT15
	24 0000	03/08/2005	1103 49	1044.72	58 77	LT15
	39 0000	10/07/2003	1793 16	1499 55	293 61	LT15
	19 0000	07/08/2003	873 59	680 01	193 58	LT15
164 0000 AVON PRODS INC - 054303102 - MINOR = 450						
SOLD		04/19/2006	5036 52			
ACQ	36 0000	03/08/2005	1105 58	1525 68	-420 10	LT15
	128 0000	03/03/2004	3930 94	4605 85	-674 91	LT15
259 0000 BANK OF AMERICA CORPORATION COM F/K/A BANKAMERICA CORP NEW - 060505104 - MINOR = 460						
SOLD		04/19/2006	11934 98			
ACQ	49 0000	03/08/2005	2257 97	2267 72	-9 75	LT15
	93 5900	07/08/2003	4312 72	3810 98	501.74	LT15
	42 0000	10/07/2003	1935 40	1691 97	243 43	LT15
	24.4340	12/18/2001	1125 94	829 84	296 10	LT15
	17 7700	02/19/2002	818 86	511 27	307 59	LT15
	32 2060	10/07/2003	1484.08	922 49	561 59	LT15
199 0000 BANK NEW YORK INC - 064057102 - MINOR = 467						
SOLD		04/19/2006	7082 47			
ACQ	156 0000	03/03/2004	5552 09	5186 44	365 65	LT15
	43 0000	03/08/2005	1530.38	1344.18	186 20	LT15
97 0000 BLACK & DECKER CORP - 091797100 - MINOR = 417						
SOLD		11/28/2006	8304 09			
ACQ	97 0000	04/19/2006	8304 09	8894 49	-590 40	ST
110 0000 CBS CORP NEW CL-B - 124857202 - MINOR = 431						
SOLD		04/19/2006	2709 21			
ACQ	4 5000	07/08/2003	110 83	156 49	-45 66	LT15
	21 5000	10/07/2003	529 53	692 30	-162 77	LT15
	33 5000	12/08/2003	825.08	1037 55	-212.47	LT15
	19 5000	03/08/2005	480 27	542 90	-62 63	LT15
	31 0000	08/05/2002	763 50	819 35	-55 85	LT15
176 0000 DANAHER CORP - 235851102 - MINOR = 421						
SOLD		04/19/2006	11823 56			
ACQ	37.0000	03/08/2005	2485 63	2062 01	423 62	LT15
	40 0000	03/03/2004	2687 17	1839 59	847 58	LT15
	54.0000	10/07/2003	3627 68	2120 55	1507 13	LT15
	45 0000	07/08/2003	3023.07	1538 32	1484 75	LT15
324 0000 DELL INC - 24702R101 - MINOR = 458						
SOLD		04/19/2006	9298 90			
ACQ	46 0000	03/08/2005	1320 21	1865 30	-545 09	LT15
	78 0000	10/07/2003	2238 62	2730 00	-491 38	LT15
	24 0000	03/03/2004	688 81	797 04	-108 23	LT15
	112 0000	12/18/2001	3214.43	3233 44	-19 01	LT15
	64 0000	02/19/2002	1836 82	1567 36	269 46	LT15
136 0000 DOMINION RES INC VA NEW COM - 25746U109 - MINOR = 492						
SOLD		04/19/2006	9990 25			
ACQ	25 0000	03/08/2005	1836 44	1868 50	-32 06	LT15
	59 0000	03/03/2004	4334 01	3777 70	556 31	LT15
	16 0000	07/08/2003	1175.32	1013 60	161 72	LT15
	36 0000	08/05/2002	2644 48	2090 88	553 60	LT15
178 0000 DU PONT E I DE NEMOURS & CO - 263534109 - MINOR = 409						
SOLD		04/19/2006	7736 39			
ACQ	37.0000	03/08/2005	1608 13	1996 52	-388 39	LT15
	5 0000	02/19/2002	217 31	230 45	-13 14	LT15
	22.0000	03/03/2004	956 18	993 30	-37 12	LT15
	74 0000	12/18/2001	3216 25	3204 94	11 31	LT15
	40 0000	10/07/2003	1738.51	1635 60	102 91	LT15
271 0000 E M C CORP MASS COM - 268648102 - MINOR = 459						
SOLD		04/19/2006	3615 02			
ACQ	69 0000	12/18/2001	920.43	1029 48	-109 05	LT15
	68 0000	10/07/2003	907.09	948 60	-41 51	LT15
	78 0000	02/19/2002	1040 49	1026 48	14 01	LT15
	56 0000	03/08/2005	747 02	726 88	20 14	LT15

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TRUST YEAR ENDING 12/31/2006

TAX PREPARER  
TRUST ADMINISTRATOR  
INVESTMENT OFFICER

OTA  
WAS  
CBP

LEGEND F - FEDERAL S - STATE I - INHERITED  
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
3000 EMBARQ CORPORATION - 29078E105 - MINOR = 490						
SOLD		05/31/2006	13 20			
ACQ	3000	04/19/2006	13.20	13 57	-0 37	ST
13 0000 EMBARQ CORPORATION - 29078E105 - MINOR = 490						
SOLD		06/06/2006	524 92			
ACQ	13 0000	04/19/2006	524.92	588.16	-63 24	ST
72 0000 EXPRESS SCRIPTS INC CL A - 302182100 - MINOR = 415						
SOLD		12/13/2006	4959.28			
ACQ	72 0000	04/19/2006	4959 28	6011.18	-1051 90	ST
109 0000 EXXON MOBIL CORP - 30231G102 - MINOR = 446						
SOLD		04/19/2006	6972 65			
ACQ	52 0000	03/08/2005	3326.40	3283 28	43 12	LT15
	57 0000	03/03/2004	3646.25	2394 57	1251 68	LT15
75000 0000 FEDERAL HOME LOAN BANK DTD 12/04/01 5 250% DUE 11/14/08 - 3133MKGK7 - MINOR = 050						
SOLD		07/26/2006	74560 50			
ACQ	75000 0000	06/28/2002	74560 50	76622 25	-2061 75	LT15
107 0000 FOREST LABS INC - 345838106 - MINOR = 415						
SOLD		04/19/2006	4558 06			
ACQ	20 0000	07/08/2003	851 97	1119 60	-267 63	LT15
	38 0000	12/09/2002	1618 75	1828 79	-210 04	LT15
	30 0000	10/07/2003	1277.96	1425 30	-147 34	LT15
	19 0000	03/08/2005	809.38	827 83	-18 45	LT15
71 0000 GANNETT INC - 364730101 - MINOR = 431						
SOLD		04/19/2006	3924 15			
ACQ	3 0000	03/03/2004	165 81	258 60	-92 79	LT15
	18 0000	10/07/2003	994 85	1444.50	-449 65	LT15
	11 0000	03/08/2005	607 97	868 23	-260 26	LT15
	39 0000	07/08/2003	2155 52	3069 69	-914 17	LT15
73 0000 GOLDMAN SACHS GROUP INC COM - 38141G104 - MINOR = 467						
SOLD		04/19/2006	12149 74			
ACQ	22 0000	03/08/2005	3661 57	2482 26	1179 31	LT15
	51 0000	03/03/2004	8488 17	5431 85	3056 32	LT15
5930 6540 GOLDMAN SACHS HIGH YIELD MUNI #1258 (FIXED INCOME) - 38142Y583 - MINOR = 593						
SOLD		08/23/2006	67846 68			
ACQ	776 4690	01/21/2005	8882 81	8572 22	310 59	LT15
	5154 1850	07/31/2006	58963 87	58500 00	463 87	ST
142 0000 HCA-HEALTHCARE CO COM F/K/A COLUMBIA HCA/HEALTHCARE CORP #197677107 - 404119109 - MINOR = 415						
SOLD		11/20/2006	7242 00			
ACQ	142 0000	04/19/2006	7242 00	6476 22	765 78	ST
338 0000 HALLIBURTON CO - 406216101 - MINOR = 446						
SOLD		12/13/2006	11026 00			
ACQ	338 0000	04/19/2006	11026 00	13942 11	-2916 11	ST
38 0000 ITT IND INC - 450911102 - MINOR = 421						
SOLD		04/19/2006	2031 41			
ACQ	38 0000	03/08/2005	2031 41	1723.49	307 92	LT15
85 0000 INTERNATIONAL PAPER CO - 460146103 - MINOR = 429						
SOLD		04/19/2006	3097 42			
ACQ	17 0000	03/08/2005	619 48	664 02	-44 54	LT15
	18 0000	10/07/2003	655 92	702 72	-46 80	LT15
	50 0000	07/08/2003	1822 01	1873.00	-50 99	LT15
185 0000 J P MORGAN CHASE & CO F/K/A CHASE MANHATTEN CORP - 46625H100 - MINOR = 467						
SOLD		04/19/2006	7895 56			
ACQ	37 0000	03/03/2004	1579 11	1558.81	20 30	LT15
	37 0000	03/08/2005	1579 11	1377.88	201 23	LT15
	75 0000	12/18/2001	3200 90	2791.50	409 40	LT15
	36 0000	10/07/2003	1536 43	1301 40	235 03	LT15
116 0000 LILLY ELI & CO - 532457108 - MINOR = 415						
SOLD		04/19/2006	6312 12			
ACQ	29 0000	03/03/2004	1578 03	2121 93	-543 90	LT15
	65 0000	01/05/2004	3536 96	4581.96	-1045 00	LT15
	22 0000	03/08/2005	1197 13	1256 86	-59 73	LT15
50000 0000 LINCOLN-LANCASTER COUNTIES NEBRASKA PUBLIC BUILDING - 533735CU8 - MINOR = 196						
SOLD		10/15/2006	51000 00			
ACQ	50000 0000	04/01/1996	51000 00	50000 00	1000.00	LT15
98 0000 LOWES COS INC - 548661107 - MINOR = 433						
SOLD		04/19/2006	6254 30			
ACQ	17 0000	03/08/2005	1084 93	981 75	103 18	LT15
	81 0000	03/03/2004	5169 37	4508 46	660 91	LT15
115 0000 MBIA INC - 55262C100 - MINOR = 465						
SOLD		04/19/2006	6760 96			
ACQ	39 0000	03/03/2004	2292 85	2622.40	-329 55	LT15
	23 0000	03/08/2005	1352 19	1351 48	0 71	LT15
	16 0000	10/07/2003	940 66	933 76	6 90	LT15
	37 0000	02/19/2002	2175 27	2057 00	118 27	LT15
1 0000 MEDTRONIC INC - 585055106 - MINOR = 415						
SOLD		04/19/2006	48.90			
ACQ	1 0000	03/08/2005	48 90	54.35	-5 45	LT15
98 0000 METLIFE INC COM - 59156R108 - MINOR = 465						
SOLD		11/28/2006	5723 50			
ACQ	98 0000	04/19/2006	5723 50	4926 46	797 04	ST
5000 0000 METROPOLITAN NASHVILLE TENNESSEE REV DTD 02/01/77 6 10% DUE 07/01/2010 - 592040BG3 - MINOR = 196						
SOLD		07/03/2006	2693 00			
ACQ	5000 0000	04/07/1999	2693 00	1419 87	1273 13	LT15

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TAX PREPARER OTA  
TRUST ADMINISTRATOR WAS  
INVESTMENT OFFICER CBP

LEGEND F - FEDERAL S - STATE I - INHERITED  
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
164 0000 MICROSOFT CORP - 594918104 - MINOR = 459						
SOLD		04/19/2006	4434 62			
ACQ	130 0000	12/18/2001	3515 25	4493.45	-978 20	LT15
	34 0000	02/19/2002	919 37	1004 53	-85 16	LT15
5000 0000 NEBRASKA STATE NEBRASKA REVENUE 6.4 06/01/2013 - 639535CA9 - MINOR = 196						
SOLD		06/01/2006	5000 00			
ACQ	5000 0000	12/16/1994	5000 00	4872 33	127 67	LT15
5000.0000 NEBRASKA STATE NEBRASKA REVENUE 6 4 06/01/2013 - 639535CA9 - MINOR = 196						
SOLD		12/01/2006	5000 00			
ACQ	5000.0000	12/16/1994	5000 00	4881 44	118.56	LT15
5000 0000 NEBRASKA INVESTMENT FINANCE INVESTMENT FINANCE AUTHORITY - 63967CED0 - MINOR = 196						
SOLD		09/01/2006	5000.00			
ACQ	5000 0000	02/14/1995	5000 00	5000 00	0 00	LT15
5000 0000 NEBRASKA INVESTMENT FINANCE INVESTMENT FINANCE AUTHORITY - 63967CEFS - MINOR = 196						
SOLD		09/01/2006	5000 00			
ACQ	5000 0000	03/15/1995	5000 00	5070 66	-70 66	LT15
5000 0000 NEBRASKA INVESTMENT FINANCE INVESTMENT FINANCE AUTHORITY - 63967CRM6 - MINOR = 196						
SOLD		09/01/2006	5000 00			
ACQ	5000 0000	09/25/1997	5000 00	5000 00	0.00	LT15
30000 0000 NEBRASKA STATE PUBLIC POWER DISTRICT REVENUE (INSURED) - 6396835Z0 - MINOR = 196						
SOLD		01/01/2006	30000 00			
ACQ	30000 0000	05/26/1999	30000 00	29870 70	129 30	LT15
515 0000 ORACLE SYS CORP - 68389X105 - MINOR = 459						
SOLD		04/19/2006	7174 34			
ACQ	163 0000	12/18/2001	2270 71	2464 56	-193 85	LT15
	97 0000	02/19/2002	1351 28	1436 57	-85 29	LT15
	68 0000	03/08/2005	947 29	934 32	12 97	LT15
	43 0000	03/03/2004	599 02	562 44	36 58	LT15
	144 0000	10/07/2003	2006 03	1759 68	246 35	LT15
370 0000 PFIZER INC - 717081103 - MINOR = 415						
SOLD		04/19/2006	9220 56			
ACQ	98.0000	12/18/2001	2442 20	4012 12	-1569 92	LT15
	48 0000	03/03/2004	1196 18	1777 19	-581 01	LT15
	39 0000	07/08/2003	971 90	1340 43	-368 53	LT15
	71 0000	10/07/2003	1769 35	2176 15	-406 80	LT15
	48 0000	09/27/2004	1196 18	1434 75	-238 57	LT15
	66 0000	03/08/2005	1644 75	1789 92	-145 17	LT15
20 0000 QUALCOMM INC - 747525103 - MINOR = 458						
SOLD		04/19/2006	1042 96			
ACQ	20 0000	03/08/2005	1042 96	750 00	292 96	LT15
371 0000 SPDR TR - 78462F103 - MINOR = 496						
SOLD		04/19/2006	48540 15			
ACQ	371 0000	01/05/2006	48540 15	47194 91	1345 24	ST
112 0000 SCHLUMBERGER LTD - 806857108 - MINOR = 446						
SOLD		04/19/2006	7414 17			
ACQ	18 0000	03/08/2005	1191 56	691 92	499 64	LT15
	54.0000	03/03/2004	3574 69	1779 57	1795 12	LT15
	40 0000	12/18/2001	2647 92	1031 60	1616 32	LT15
291 0000 SPRINT CORP - 852061100 - MINOR = 490						
SOLD		12/13/2006	5659 78			
ACQ	266 0000	04/19/2006	5173 54	6225 65	-1052 11	ST
	25 0000	06/06/2006	486 24	544 00	-57 76	ST
559 0000 STAPLES INC - 855030102 - MINOR = 433						
SOLD		04/19/2006	14723 66			
ACQ	124 0000	03/08/2005	3266 07	2688 37	577 70	LT15
	42 0000	03/03/2004	1106 25	757 68	348 57	LT15
	105 0000	10/07/2003	2765 62	1724 10	1041.52	LT15
	11.0000	09/18/2003	289 73	171 48	118 25	LT15
	277 0000	12/18/2001	7295 98	3394 75	3901 23	LT15
129 0000 SYMANTEC CORP COM - 871503108 - MINOR = 459						
SOLD		04/19/2006	2088 62			
ACQ	22 2020	12/18/2001	359 47	895 82	-536.35	LT15
	30 3530	10/07/2003	491.44	934.47	-443 03	LT15
	23 6080	02/19/2002	382 23	705 81	-323 58	LT15
	22 4840	03/03/2004	364 04	604 20	-240 16	LT15
	12 3660	07/08/2003	200 22	328 57	-128.35	LT15
	17 9870	03/08/2005	291 22	379 20	-87 98	LT15
7 0000 TARGET CORP F/K/A DAYTON HUDSON CORP #239753106 - 87612E106 - MINOR = 433						
SOLD		04/19/2006	360 08			
ACQ	7 0000	03/08/2005	360 08	366 45	-6 37	LT15
800 0000 TRI-CONTINENTAL CORPORATION - 895436103 - MINOR = 496						
SOLD		05/16/2006	16015.50			
ACQ	12 1600	06/26/2001	243 44	270 89	-27 45	LT15
	787 8400	01/31/1985	15772 06	0 95	15771 11	LT15
125 0000 UNITED TECHNOLOGIES CORP - 913017109 - MINOR = 400						
SOLD		04/19/2006	7823 51			
ACQ	46 0000	03/08/2005	2879 05	2343 93	535 12	LT15
	20 0000	03/03/2004	1251.76	904 30	347 46	LT15
	59.0000	10/07/2003	3692 70	2414 28	1278 42	LT15
284 0000 VERIZON COMMUNICATIONS INC F/K/A BELL ATLANTIC CORP - 92343V104 - MINOR = 490						
SOLD		04/19/2006	9303 94			
ACQ	75 0000	12/18/2001	2457.03	3660 00	-1202 97	LT15
	9 0000	02/19/2002	294 84	412 47	-117.63	LT15
	7 0000	07/08/2003	229 32	274.33	-45 01	LT15
	89 0000	03/03/2004	2915 67	3475 45	-559 78	LT15
	55 0000	03/08/2005	1801 82	2012.45	-210 63	LT15
	49 0000	10/07/2003	1605 26	1641 01	-35 75	LT15

ACCT 682A 43C310018  
FROM 01/01/2006  
TO 12/31/2006

BANK OF THE WEST  
STATEMENT OF CAPITAL GAINS AND LOSSES  
MARJORIE LEU SKALA FOUNDATION TRUST

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RUN 02/25/2007  
06 57 03 AM

TRUST YEAR ENDING 12/31/2006

TAX PREPARER: OTA  
TRUST ADMINISTRATOR WAS  
INVESTMENT OFFICER: CBP

LEGEND F - FEDERAL S - STATE I - INHERITED  
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
110 0000 VIACOM INC NEW CL-B - 92553P201 - MINOR = 431						
SOLD		04/19/2006	4246 97			
ACQ	4 5000	07/08/2003	173 74	238 43	-64 69	LT15
	21 5000	10/07/2003	830 09	1054 79	-224 70	LT15
	33 5000	12/08/2003	1293 40	1580 81	-287 41	LT15
	19 5000	03/08/2005	752 87	827 17	-74 30	LT15
	31 0000	08/05/2002	1196 87	1248 35	-51 48	LT15
45 0000 WAL MART STORES INC - 931142103 - MINOR = 450						
SOLD		04/19/2006	2093 85			
ACQ	25 0000	10/07/2003	1163 25	1467 00	-303 75	LT15
	20 0000	12/18/2001	930 60	1118 20	-187 60	LT15
186 0000 YAHOO INC COM - 984332106 - MINOR = 459						
SOLD		12/13/2006	4955 65			
ACQ	186 0000	04/19/2006	4955 65	6303 54	-1347 89	ST
189 0000 INGERSOLL-RAND COMPANY LTD CL A - G4776G101 - MINOR = 421						
SOLD		11/28/2006	7158 48			
ACQ	189 0000	04/19/2006	7158 48	8470 98	-1312 50	ST
169 0000 NOBLE CORPORATION SHS - G65422100 - MINOR = 446						
SOLD		04/19/2006	14096 80			
ACQ	35 0000	03/07/2005	2919 46	2038 75	880 71	LT15
	134 0000	03/03/2004	11177 34	5623 98	5553 36	LT15
TOTALS			601696 91	572168 84		

SUMMARY OF CAPITAL GAINS/LOSSES

FEDERAL	SHORT TERM	LONG TERM 28%	LONG TERM 15%	ST WASH SALE	LT WASH SALE
SUBTOTAL FROM ABOVE	-4597 75	0 00	34125 82	0 00	0 00
COMMON TRUST FUND	0 00	0 00	0 00		
CAPITAL GAIN DIVIDENDS	0 00	0 00	6926 17		
	-4597 75	0 00	41051 99	0 00	0 00
STATE					
SUBTOTAL FROM ABOVE	-4597 75	0 00	34125 82	0 00	0 00
COMMON TRUST FUND	0 00	0 00	0 00		
CAPITAL GAIN DIVIDENDS	0 00	0 00	6926 17		
	-4597 75	0 00	41051 99	0 00	0 00

CAPITAL LOSS CARRYOVER

FEDERAL	0 00	0 00
NEBRASKA	N/A	N/A