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Form **990-EZ**Department of the Treasury
Internal Revenue Service**Short Form
Return of Organization Exempt From Income Tax**Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)

▶ Sponsoring organizations, and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$100,000 and total assets less than \$250,000 at the end of the year may use this form.

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-1150

2006**Open to Public
Inspection****A** For the 2006 calendar year, or tax year beginning 1/1/06, 2006, and ending 12/31, 2006**B** Check if applicable

- ☐ Address change
☐ Name change
☒ Initial return
☐ Final return
☐ Amended return
☐ Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organizationThe Watts Foundation

Number and street (or P.O. box, if mail is not delivered to street address) Room/suite

PO Box 95907

City or town, state or country, and ZIP + 4

Seattle WA 98145**D** Employer identification number20-1478959**E** Telephone number(206) 547-5779**F** Group Exemption Number ▶

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

G Accounting method: ☒ Cash ☐ Accrual
Other (specify) ▶**Website:** ▶ www.TheWattsFoundation.org**Organization type** (check only one)—☒ 501(c) (3) (insert no.) ☐ 4947(a)(1) or ☐ 527**H** Check ☒ if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF).Check ☒ if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts; if \$100,000 or more, file Form 990 instead of Form 990-EZ. ▶ \$25598.00**Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances** (See page 47 of the instructions.)

		1	2	3	4	5a	5b	5c	6a	6b	6c	7a	7b	7c	8	9	10	11	12	13	14	15	16	17	18	19	20	21			
Revenue	1	Contributions, gifts, grants, and similar amounts received															25598.00														
	2	Program service revenue including government fees and contracts															0														
	3	Membership dues and assessments															0														
	4	Investment income															0														
	5a	Gross amount from sale of assets other than inventory																													
	5b	Less: cost or other basis and sales expenses															0														
	5c	Gain or (loss) from sale of assets other than inventory (line 5a less line 5b) (attach schedule).															0														
	6	Special events and activities (attach schedule). If any amount is from gaming, check here ☐																													
	6a	Gross revenue (not including \$ of contributions reported on line 1)															0														
	6b	Less: direct expenses other than fundraising expenses															0														
Expenses	6c	Net income or (loss) from special events and activities (line 6a less line 6b)															0														
	7a	Gross sales of inventory, less returns and allowances															0														
	7b	Less: cost of goods sold															0														
	7c	Gross profit or (loss) from sales of inventory (line 7a less line 7b)															0														
	8	Other revenue (describe ▶)																													
	9	Total revenue (add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8)															25598.00														
	10	Grants and similar amounts paid (attach schedule)															0														
	11	Benefits paid to or for members															0														
	12	Salaries, other compensation, and employee benefits															0														
	13	Professional fees and other payments to independent contractors															0														
Net Assets	14	Occupancy, rent, utilities, and maintenance															6397.														
	15	Printing, publications, postage, and shipping															0														
	16	Other expenses (describe ▶ <u>See Statement 1</u>)															18213.														
	17	Total expenses (add lines 10 through 16)															24610.														
	18	Excess or (deficit) for the year (line 9 less line 17)															988.														
Net Assets	19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)															0														
	20	Other changes in net assets or fund balances (attach explanation)															0														
	21	Net assets or fund balances at end of year (combine lines 18 through 20)															0														
	22	Cash, savings, and investments															0														

Part II Balance Sheets—If Total assets on line 25, column (B) are \$250,000 or more, file Form 990 instead of Form 990-EZ.

(See page 51 of the instructions.)

		(A) Beginning of year	(B) End of year
22	Cash, savings, and investments	0	988.
23	Land and buildings		
24	Other assets (describe ▶)		
25	Total assets		
26	Total liabilities (describe ▶)		
27	Net assets or fund balances (line 27 of column (B) must agree with line 21)		988.

STATUTE CLEARED

STATUTE CLEARED MAY 08 2012

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STATUTE UNIT
RECEIVED

APR 11 2012

TPR BRANCH
OGDENRECEIVED
APR 06 2012
OGDEN, UT

Part III Statement of Program Service Accomplishments (See page 51 of the instructions.)

What is the organization's primary exempt purpose? See Statement 2
 Describe what was achieved in carrying out the organization's exempt purposes. In a clear and concise manner, describe the services provided, the number of persons benefited, or other relevant information for each program title.

Expenses
 (Required for 501(c)(3) and (4) organizations and 4947(a)(1) trusts; optional for others.)

28 See Statement 3(Grants \$) If this amount includes foreign grants, check here ☐

28a 24,610.

29 (Grants \$) If this amount includes foreign grants, check here ☐

29a 0

30 (Grants \$) If this amount includes foreign grants, check here ☐

30a 0

31 Other program services (attach schedule) (Grants \$) If this amount includes foreign grants, check here ☐

31a 0

32 Total program service expenses (add lines 28a through 31a)

32 0

Part IV List of Officers, Directors, Trustees, and Key Employees (List each one even if not compensated. See page 52 of the instructions.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-)	(D) Contributions to employee benefit plans & deferred compensation	(E) Expense account and other allowances
Donald I. Watts PO Box 95907 - Seattle WA 98145	Co-founder/3	-0-	-0-	-0-
Donald S. Watts PO Box 95907 - Seattle WA 98145	Cofounder/3	0	0	0
Randall Baseman PO Box 95907 - Seattle WA 98145	President/3	0	0	0
Meg Stacker PO Box 95907 - Seattle WA 98145	Secretary/3	0	0	0

Part V Other Information (Note the statement requirement in General Instruction V.)

	Yes	No
33 Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity	33	X
34 Were any changes made to the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes	34	X
35 If the organization had income from business activities, such as those reported on lines 2, 6, and 7 (among others), but not reported on Form 990-T, attach a statement explaining your reason for not reporting the income on Form 990-T		
a Did the organization have unrelated business gross income of \$1,000 or more or 6033(e) notice, reporting, and proxy tax requirements?	35a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	35b	X
36 Was there a liquidation, dissolution, termination, or substantial contraction during the year? (If "Yes," attach a statement.)	36	X
37a Enter amount of political expenditures, direct or indirect, as described in the instructions.	37a	0
b Did the organization file Form 1120-POL for this year?	37b	X
38a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still unpaid at the start of the period covered by this return?	38a	X
b If "Yes," attach the schedule specified in the line 38 instructions and enter the amount involved	38b	0
39 501(c)(7) organizations. Enter:		
a Initiation fees and capital contributions included on line 9	39a	0
b Gross receipts, included on line 9, for public use of club facilities	39b	0

Part V Other Information (Note the statement requirement in General Instruction V.) (Continued)**40a** 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under:

section 4911 ▶ 0 ; section 4912 ▶ 0 ; section 4955 ▶ 0

b 501(c)(3) and (4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach an explanation

	Yes	No
40b		X
40c		
40d		
40e		X

c Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶ 0**d** Enter amount of tax on line 40c reimbursed by the organization ▶ 0**e** All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?**41** List the states with which a copy of this return is filed. ▶ WA**42a** The books are in care of ▶ Meg Stacker Telephone no. ▶ (206) 420-2064
Located at ▶ PO Box 95907, Seattle WA ZIP + 4 ▶ 98145**b** At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?

	Yes	No
42b		X
42c		X

If "Yes," enter the name of the foreign country: ▶

See the instructions for exceptions and filing requirements for **Form TD F 90-22.1**.**c** At any time during the calendar year, did the organization maintain an office outside of the U.S.?

If "Yes," enter the name of the foreign country: ▶

43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 43 | 0**Please Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Signature of officer ▶ [Signature]

Date ▶ 3/30/12

Type or print name and title ▶ Donald I Watts

President

Paid Preparer's Use Only

Preparer's signature ▶

Date

Check if self-employed ▶ ☐

Preparer's SSN or PTIN (See Gen Inst X)

Firm's name (or yours if self-employed), address, and ZIP + 4 ▶

EIN ▶

Phone no ▶ ()



**The Watts Foundation:
20-1478959**

3/30/2012

**990-EZ: 2006
FYE: 12/31/2006**

STATEMENT 1 – Part 1, Line 16: OTHER EXPENSES

<u>Description</u>	<u>Amount</u>
<i>Program Expenses</i>	
Travel	\$2000.
Uniforms	\$4141.
Gym Rental	\$1958.
League Registration	\$9580.
Coach Fees	\$ 236.
Bank Fees	\$ 298.

The Watts Foundation:
20-1478959

3/30/2012

990-EZ: 2006
FYE: 12/31/2006

STATEMENT 2- Part III: ORGANIZATION'S PRIMARY EXEMPT PURPOSE

DESCRIPTION

THE WATTS FOUNDATION IS A NONPROFIT ORGANIZATION DEDICATED TO PROVIDING YOUTH WITH A MULTICULTURAL, ECONOMICALLY DIVERSE ENVIRONMENT USING TEAM ATHLETICS AND ACADEMIC SUPPORT TO CREATE A COMMUNITY THAT NURTURES SELF-AWARENESS, MUTUAL ACCEPTANCE AND A STANDARD OF EXCELLENCE.

STATEMENT 3- Part III, Line 28: STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS

DESCRIPTION

THE WATTS FOUNDATION IS A NONPROFIT ORGANIZATION DEDICATED TO PROVIDING YOUTH WITH A MULTICULTURAL, ECONOMICALLY DIVERSE ENVIRONMENT USING TEAM ATHLETICS AND ACADEMIC SUPPORT TO CREATE A COMMUNITY THAT NURTURES SELF-AWARENESS, MUTUAL ACCEPTANCE AND A STANDARD OF EXCELLENCE. ACCOMPLISHMENTS INCLUDE COACHING BASKETBALL PLAYERS THROUGH COMPETITION SKILL BUILDING AND LIFE SKILLS DEVELOPMENT.