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Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2006

Department of the Treasury Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

			ax year beginning		, 2006	, and ending				
G Che	ck all	that apply	Initial return	Final return	Amended	return	Address			ne change
Use th	e _	יחדדה דמניי	DARTON TNG				A	Employer identifica		nber
IRS labo		REED FOUN COROBERT	DATION INC				B	11-603486 Telephone number		
print	٦١٥	4 JOHANNA	I.ANE				l° .	718-966-8	-	ructions)
or type See Spec			AND, NY 10309	9-3604			c			pending, check here
Instruction			•				I -	1 Foreign organization		· • •
H Cr	eck t	ype of organiza	ation: X Section	501(c)(3) exe	mnt private fo	v indation			,	ing the 85% test, check
ï	_ `		nonexempt charitable		ther taxable p		ation	here and attach co	mputatio	n ' ► L
I Fai		et value of all asse		Accounting m			crual	If private foundation under section 507(
(fr	om Par	t II, column (c), lın	e 16)	Other (speci	fy)		F			month termination
▶ \$				rt I, column (d	d) must be on	cash basis)		under section 507(
Part I		alysis of R		(a) Re	venue and	(b) Net inv	estment	(c) Adjusted	net	(d) Disbursements
	col	(penses (The	e total of amounts in and (d) may not nece	expense	s per books	incor	me	income		for charitable
	sar	uly equal the ai	mounts in column (a)	ĩ						purposes (cash basis only)
	 -	e instructions)								
			grants, etc, received (att s							
	3	Interest on say	foundn is not req to att Sch /ings and temporary	'						
l	_	cash investme	nts							
	4	Dividends and inte	rest from securities	<u> </u>	11,133.	1	1,133.	11,	133.	
1		Gross rents		<u> </u>						
	_	Net rental income or (loss)								
R		Net gain/(loss) from Gross sales price fr	n sale of assets not on line		850.					
E		assets on line 6a	or all 1, 85	<u>U.</u>	***************************************		850.	******		
Ě	_	Net short-term	• • • • •	-	· · ·		030.			
E N U E		Income modific			**********************		**************************************			
Ĕ	10 a	Gross sales less	1							
		returns and allowances								
ļ	b	Less: Cost of								
	_	goods sold Gross profit/(loss)	(att sch)							
			(attach schedule)						-	
	•		(41144)							
	12	Total. Add line	s 1 through 11		11,983.	1	1,983.	11,	133.	
	13	Compensation of o	officers, directors, trustees,	etc	0.			<u> </u>		
		Other employee sa	•			ļ				
A		•	, employee benefits			<u> </u>				
, M		Legal fees (attach	,	, 	227.	 	227.			<u> </u>
O P S	6	Other prof. fees (at	attach sch) SEE ST ttach sch) SEE ST	<u> </u>	150.		150.			
P S E T	17	Interest RF	CEIVED	76	130.		130.	-		
RR			SEE STAT	13	330.		330.			
7 1	19	Depresiation (atta	ch schedule) and depletion							
N V G E	20	Occasioncy L		2						
_	21	Travel confer	ences, and meeting	╣ ├──						
A E	22 23	Printing and p	ublications (attach, schedule)	" 						
É	23	Odjer experise	35- (accepting Scaredule)							:
S	24	Total operatin	g and administrative			 				
ร		expenses. Add	d lines 13 through 23		707.		707.			
	25		is, grants paid STMT		805.	ļ				80:
	25	Add lines 24 a	es and disbursements	s.	1,512.		707.		0.	80!
	27		26 from line 12:		1,912.	 	101.		<u>·</u>	80.
	а	Excess of rev	enue over expenses		10 474					
	_	and disburser	• • • • • • • • • • • • • • • • • • • •	<u> </u>	10,471.	 	11 026			
			come (if negative, enter -0-)	·			11,276.	7 4	122	
RAA F			me (if negative, enter -0-)	Act Notice o	aa tha inatau	<u> </u>		11,	133.	Form 990-PF (200

Part	11	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	Ena oi	
		(See instructions)	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash — non-interest-bearing	137.	11,608.	11,608.
	2	Savings and temporary cash investments			
	3	Accounts receivable			
		Less allowance for doubtful accounts			
	4	Pledges receivable			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable		,	
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch)			
A		Less allowance for doubtful accounts			
S	8	Inventories for sale or use			
A S E T	9	Prepaid expenses and deferred charges			
S		Investments – U.S. and state government		_	
	١.	obligations (attach schedule)	26,869.	25,869.	269,347.
	l	o Investments — corporate stock (attach schedule) c Investments — corporate bonds (attach schedule)	20,809.	23,809.	209,347.
		, , ,		·····	
	''	Investments — land, buildings, and equipment basis			
		Less accumulated depreciation (attach schedule)			
	12	Investments – mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule)			
		Other assets (describe Total assets (to be completed by all filers —	27,006.	37,477.	280,955.
_	17	see instructions. Also, see page 1, item I) Accounts payable and accrued expenses	27,000.	31,411.	200,333.
Ī	18	Grants payable			
A B I	19	Deferred revenue			
Ţ	20	Loans from officers, directors, trustees, & other disqualified persons.			
ī	21	Mortgages and other notes payable (attach schedule)			
Ţ	22	Other liabilities (describe			
Ė		`			
<u>s</u>	23	Total liabilities (add lines 17 through 22)	0.	0.	
		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
N F E U	24	Unrestricted			
TN	25	Temporarily restricted			
A D	26	Permanently restricted			
A B S A E L A		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			
EL	27	Capital stock, trust principal, or current funds			
SNC	28	, , , , , , , , , , , , , , , , , , , ,		07.477	
0 E	29	Retained earnings, accumulated income, endowment, or other funds	27,006.	37,477.	II.
RS	30	Total net assets or fund balances (see instructions)	27,006.	37,477.	
	31	Total liabilities and net assets/fund balances (see instructions)	27,006.	37,477.	
Parl	E III	Analysis of Changes in Net Assets or Fund Balance			'
		Il net assets or fund balances at beginning of year – Part II, colur		oo wath	
ı		of-year figure reported on prior year's return)	mn (a), line 30 (must agre	1	27,006.
2		er amount from Part I, line 27a		2	10,471.
3		increases not included in line 2 (itemize)		3	
4	Add	lines 1, 2, and 3		4	37,477.
5	Decre	eases not included in line 2 (itemize)		5	
6		I net assets or fund balances at end of year (line 4 minus line 5)	- Part II, column (b), line	30 6	37,477.

Page 2

(a) List and describe the kinds of property solid (e.g., real estate, 2-strop brick waterous), of common stock, 200 shares (MILC Compshy) 1 a. 0.624 ALCATEL-LUCENT ADR 2 79 FRANKLIN INS GOV'T SEC FD CLASS A P VARIOUS 11/27/06 c. 8 TIDEARC INC P VARIOUS 11/29/06 d. 5. VODARCONE GROUP PLC SPONS P VARIOUS 11/29/06 d. 5. VODARCONE GROUP PLC SPONS P VARIOUS 11/29/06 a. 1.1. b. 1,816. c. 22. d. 11. c. 23. d. 11. c. 23. d. 11. c. 24. d. 11. c. 25. d. 11. c. 27. d. 11. c. 28. d. 11. d. 12. d. 12. d. 12. d. 12. d. 12. d. 13. d. 14. d. 14. d. 17. d. 15. d. 17. d. 18. d. 1		Losses for Tax on Investmen				(a) a	(d) 0
b 279 FRANKI, IN US GOV'T SEC PD CLASS A P VARIOUS 1/27/06 d. S. VODAFONE GROUP PLC SPONS P VARIOUS 7/31/06 d. S. VODAFONE GROUP P VARIOUS 7/31/06 d. VODAFONE GROUP P VARIOUS 7/31/06 d. S	2-story brick warehou	e the kind(s) of property sold (e g , re ise, or common stock, 200 shares ML(al estate, C Company)	P — Purcha	ase	(C) Date acquired (month, day, year)	(d) Date sold (month, day, year)
c. 9. TDEARC INC d. 5 VODAFONE GROUP PLC SPONS P VARIOUS 17/31/06 c. Gross sales price (f) Deprecation allowed (of allowable) c. 1	1a .0624 ALCATEL-LUCE	NT ADR		P		VARIOUS	12/01/06
d .5 VODAFONE GROUP PLC SPONS (c) Gross sales price (f) Depreciation allowed (g) Cost or other beast (h) Garn of (loss) a	b 279 FRANKLIN US GO	V'T SEC FD CLASS A		P		VARIOUS	1/27/06
(c) Gross sales price (f) Depretation allowed (g) Cost or other bars (e) plus (f) minus (g) (g) allowable) 8	c .8 IDEARC INC			P		VARIOUS	11/29/06
(e) Gross sales price (f) Depreciation allowed (gr allowable) a 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	d .5 VODAFONE GROUP	PLC SPONS		Р		VARIOUS	7/31/06
a 1.	е						
b 1,816. c 22. d 111. c Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 G) Fair Market Yellie as of 12/31/69 G) Fair Market Yellie (h) Adjusted basis as of 12/31/69 G) Fair Market Yellie (h) Adjusted Season (h) Fair Market Yellie (h) Adjusted Season (h) Fair Market Yellie (h) Adjusted Season (h) Fair Market Yellie (h) Fai	(e) Gross sales price					(h) Gain or (e) plus (f) m	(loss) inus (g)
c 22. d 11. Complete only for assets showing gain in column (ft) and owned by the foundation on 12/31/69 (Fair Market Value of Adjusted basis of 12/31/69 a	a 1.						
d 11. Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 (f) Fair Market Value (h) Adjusted basis as of 12/31/69 (g) Fair Market Value (h) Adjusted basis as of 12/31/69 (g) Excess of column (h) and owned by the foundation on 12/31/69 (g) Excess of column (h) and owned by the foundation on 12/31/69 (g) Excess of column (h) and owned by the foundation on 12/31/69 (g) Excess of column (h) and owned by the foundation on 12/31/69 (g) Excess of column (h) and owned by the foundation (h) if eny owned by the search of the search	b 1,816.			1,000.			
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 (i) Fair Market Value as of 12/31/69 (ii) Gain (Calmar (h) gain mine obtain (h) but sal kes as of 12/31/69 a	c 22.		-				22.
Complete only for assets showing gain in column (f) and owned by the foundation on 12/31(6) (i) Far Market Value (ii) Adjusted basis (iii) Adjusted qualifying distributions and for pearly it ine 2 in the base period (iii) Adjusted qualifying distributions from Part I, line 2 in the base period (iii) Adjusted qualifying distribution from Part I, line 2 in the part (iii) and iii) Adjusted qualifying distributions from Part I, line 2 in the part (iii) Adjusted qualifying distributions in the last foundation in the last for the section 4940(e) for Reduced Tax on Net Investment income (iii) Adjusted qualifying distributions in the last foundation in the last foundation in the last foundation in the last foundation in the last for the section 4940(e) to not complete this part 1 Enter the appropriate amount in each column for each year, see instructions before making any entres (iii) Base period years (alternative and iii) Adjusted qualifying distributions (iii) Adjusted qualifying distributions (iii) Adjusted qualifying distribution for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 4 Enter the net value of noncharitabile-use assets for 2006 from Part X, line 5 Multiply line 4 by line 3 6 Enter 1% of net investment income (1% of Part I, line 27b) 7 Add lines 5 and 6 8 Enter qualifying distributions from Part XII, line 4 If hine 8 is equal to or greater than line 7, check the box in Part XI, line 1b, and complete that part using a 1% tax rate See the	d 11.						11.
Of Excess of column (i), if any same minits column (ii) as of 12/31/69 a of 12/3	e						
Of Excess of column (i), if any same minits column (ii) as of 12/31/69 a of 12/3	Complete only for assets show	ng gain in column (h) and owned by t	he foundation on 12/31/69			(I) Gains (Coli	ımn (h)
to c c c c c c c c c c c c c c c c c c c	(i) Fair Market Value	Adjusted basis	(k) Excess of column			gain minus column (l), but not less
to c c c c c c c c c c c c c c c c c c c	a						1.
c d d 11. e 12. d d 11. e 2 Capital gain net income or (net capital loss)							816.
d e 2 Capital gain net income or (net capital loss)							22.
2 Capital gain net income or (net capital loss)							
2 Capital gain net income or (net capital loss)						··	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- In Part I, line 8 O. Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income (For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income N/A If section 4940(d)(2) applies, leave this part blank Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No If Yes, the foundation does not qualify under section 4940(e). Do not complete this part 1 Enter the appropriate amount in each column for each year, see instructions before making any entries (b) (c) Research (c) (c) Polytopical years Calendar year (or fax year) Distribution ratio (column (b) divided by column (c)) 2005 2004 2003 2002 2001 2 Total of line 1, column (d) 3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 4 Enter the net value of noncharitable-use assets for 2006 from Part X, line 5 5 Multiply line 4 by line 3 6 Enter 1% of net investment income (1% of Part I, line 27b) 7 Add lines 5 and 6 8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the				-	2		850.
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0. Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income	3 Net short-term capital dain or (- ` ''	_	T I			
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(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income) If section 4940(d)(2) applies, leave this part blank Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part 1 Enter the appropriate amount in each column for each year, see instructions before making any entries. (a) Base period years Calendar year (or tax year beginning in) Adjusted qualifying distributions (b) Adjusted qualifying distributions (column (b) divided by column (c)) 2005 2004 2003 2002 2001 2 Total of line 1, column (d) 4 Enter the net value of noncharitable-use assets for 2006 from Part X, line 5 Multiply line 4 by line 3 6 Enter 1% of net investment income (1% of Part I, line 27b) 7 Add lines 5 and 6 8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the		r Section 4940(a) for Peduce	d Tay on Net Investm	ent Incor		· · · · · · · · · · · · · · · · · · ·	<u>-</u> _
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Base period years Calendar year (or tax year beginning in) 2005 2004 2003 2002 2001 2 Total of line 1, column (d) 3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 4 Enter the net value of noncharitable-use assets for 2006 from Part X, line 5 Multiply line 4 by line 3 6 Enter 1% of net investment income (1% of Part I, line 27b) 7 Add lines 5 and 6 8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the	1 Enter the appropriate amount	n each column for each year, see inst	ructions before making any	entries			· · · · · · · · · · · · · · · · · · ·
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8 Enter qualifying distributions from Part XII, line 4 . If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the	6 Enter 1% of net investment in	come (1% of Part I, line 27b)			6		
8 Enter qualifying distributions from Part XII, line 4 . If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the	7 Add lines 5 and 6			L			
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the					7		
	8 Enter qualifying dietributions for	rom Part XII. line 4					

<u>Form</u>	990-PF (2006) FREED FOUNDATION INC 11-6034865		P	age 4
Part	VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instruction	s)		
1 _{'a}	Exempt operating foundations described in section 4940(d)(2), check here and enter 'N/A' on line 1			
	Date of ruling letter: (attach copy of ruling letter if necessary – see instructions)			
ь	Domestic foundations that meet the section 4940(e) requirements in Part V,		2	<u> 26.</u>
	check here ▶ and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable			
	foundations only Others enter -0-)			0.
	Add lines 1 and 2		2	26.
	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			0.
_	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		2	26.
	Credits/Payments:			
	2006 estimated tax pmts and 2005 overpayment credited to 2006 Exempt foreign organizations — tax withheld at source			
				Ο.
				- 0 .
	Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached 8 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed 9			26.
	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			20.
	Enter the amount of line 10 to be: Credited to 2007 estimated tax			
	VII-A Statements Regarding Activities			
		T	Yes	No
la	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
Đ	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
	Did the foundation file Form 1120-POL for this year?	1c		<u>X</u>
	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:			
	(1) On the foundation \Rightarrow 0. (2) On foundation managers \Rightarrow 0 Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on	┤		
Ŭ	foundation managers \blacktriangleright \$ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2_		Χ_
	If 'Yes,' attach a detailed description of the activities			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles			
•	of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		<u>X</u>
b	If 'Yes,' has it filed a tax return on Form 990-T for this year?	4ь	N/	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		<u>X</u>
	If 'Yes,' attach the statement required by General Instruction T			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:	 		
	By language in the governing instrument, or	ľ		
	By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict			٠
_	with the state law remain in the governing instrument?	6	7,	X
	Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV	7	X	 -
Ba	Enter the states to which the foundation reports or with which it is registered (see instructions) N/A		[
D	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G? If 'No,' attach explanation</i>	8ь	Х	<u> </u>
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5)	_		,,
	for calendar year 2006 or the taxable year beginning in 2006 (see instructions for Part XIV)? If 'Yes,' complete Part XIV	9	 	<u> </u>
10	Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses	10		Χ_
BAA		Form 99	90-PF	(2006)

Form	990-PF (2006) FREED FOUNDATION INC	11-	6034865	5	Р	age 5
	t VII-A Statements Regarding Activities Continued					
11`a	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule. (see instructions)			11a		X_
Ь	olf 'Yes', did the foundation have a binding written contract in effect on August 17, 2006, covering the in royalties, an annuities described in the attachment for line 11a?	nterest, ren	ts,	11 b	N	
	Did the foundation acquire a direct or indirect interest in any applicable insurance contract?		,	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption	n applicatio	n² [13	_X	
	Website address ► N/A					
14	The books are in care of NOBERT FREED Located at NOBERT FREED Located at NOBERT FREED ZIP + 4	ne no ► ► 113	<u>718-96</u> 09-3604		294	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here			N/A	<u>-</u>	T
	and enter the amount of tax-exempt interest received or accrued during the year	▶ ·	1			N/A
Par	t VII-B Statements Regarding Activities for Which Form 4720 May Be Required		·- · · · · · · · · · · · · · · · · · ·			
<u> </u>	File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.				Yes	No
1 a	During the year did the foundation (either directly or indirectly)					
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	Yes	X No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	 ∏Yes	X No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	Yes	X No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	Yes	X No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	Yes	X No			
	(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	Yes	X No			
t	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1 b	N,	/A
	Organizations relying on a current notice regarding disaster assistance check here	>				
C	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts that were not corrected before the first day of the tax year beginning in 2006?	ı		1 c		Х
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				,	
8	At the end of tax year 2006, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2006?	XYes	No			
	If 'Yes,' list the years ► 20 <u>05</u> , 20 , 20 , 20					l
ŀ	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942 (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942 all years listed, answer 'No' and attach statement — see instructions.)	2(a)(2) (a)(2) to		2ь	х	
	the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years	hore		20	^	
•	► 20, 20, 20	nere.				
34	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	Yes	X No			
!	b If 'Yes,' did it have excess business holdings in 2006 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approve by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2006)	n ed		3Ь	N	/A
4:	a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			4a		Х
	Grantable pulposes					
1	b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2006?			4ь		X

Form 990-PF (2006) FREED FOUNDATION 1	INC		11-603	34865 Page 6
Part VII-B Statements Regarding Activit	ies for Which Form	n 4720 May Be Red		
5a During the year did the foundation pay or incur	any amount to			
(1) Carry on propaganda, or otherwise attemp	J		Yes X	No
(2) Influence the outcome of any specific publion, directly or indirectly, any voter registra	ic election (see section tion drive?	4955), or to carry	Yes X	1 1 1
(3) Provide a grant to an individual for travel,	study, or other similar p	ourposes?	∐ Yes X	No
(4) Provide a grant to an organization other the in section 509(a)(1), (2), or (3), or section	an a charitable, etc, ord 4940(d)(2)? (see instruc	ganization described ctions)	Yes X	No
(5) Provide for any purpose other than religious educational purposes, or for the prevention	us, charitable, scientific, n of cruelty to children o	, literary, or or animals?	Yes X	No
b If any answer is 'Yes' to 5a(1)-(5), did any of the described in Regulations section 53 4945 or in (see instructions)?	ne transactions fail to qual current notice regard	ualify under the exception ong disaster assistance	ons	5b N/A
Organizations relying on a current notice regar	ding disaster assistance	e check here	▶	
c If the answer is 'Yes' to question 5a(4), does to tax because it maintained expenditure response	ne foundation claim exe ability for the grant?	emption from the	N/A Yes	No
If 'Yes,' attach the statement required by Regu	ılatıons section 53 4945	-5(d)		
6a Did the foundation, during the year, receive ar on a personal benefit contract?	y funds, directly or indi	rectly, to pay premiums	Yes X	No
${f b}$ Did the foundation, during the year, pay premi	ums, directly or indirect	ly, on a personal benefit	t contract?	6b X
If you answered 'Yes' to 6b, also file Form 887			m	
7a At any time during the tax year, was the found				No
b If yes, did the foundation receive any proceeds				76 _N/A
Part VIII Information About Officers, Dand Contractors	irectors, i rustees	, Foundation Mana	igers, nignly Pald	Employees,
1 List all officers, directors, trustees, foundation	managers and their co	empensation (see instru	ctions).	
(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 5		0.	0.	0.
2 Compensation of five highest-paid employees	s (other than those incl	uded on line 1— see inst	ructions). If none, ente	r 'NONE.'
(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		-	Compensation	
]			
	<u> </u>			ļ
	1			
		J	<u> </u>	
Total number of other employees paid over \$50,000)		>	Form 990-PF (2006)

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Form 990-PF (2006) FREED FOUNDATION INC	11-603	
Part VIII Information About Officers, Directors, Trustees, Foundand Contractors Continued	dation Managers, Highly Paid E	imployees,
3 Five highest-paid independent contractors for professional services – (see in enter 'NONE.'	nstructions). If none,	_
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0
Part IX-A Summary of Direct Charitable Activities		
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Information such as the number of	Expenses
1 N/A		
2		
3		
4		
Part IX-B Summary of Program-Related Investments (see instru	uctions)	
Describe the two largest program-related investments made by the foundation dur	ing the tax year on lines 1 and 2.	Amount
1 N/A		
2		
4		
All other program-related investments See instructions.		
3		
Total. Add lines 1 through 3	•	0.
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Part X Minimum Investment Return (All domestic foundations must complete this part. F see instructions.)	oreign f	oundations,
1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes: a Average monthly fair market value of securities	1a	227,122.
b Average of monthly cash balances	1b	6,648.
c Fair market value of all other assets (see instructions)	1c	0,040.
d Total (add lines 1a, b, and c)	1d	233,770.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c		
(attach detailed explanation) 1e 0.		
2 Acquisition indebtedness applicable to line 1 assets	1 2	0.
3 Subtract line 2 from line 1d	3	233,770.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	3,507.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	230,263.
6 Minimum Investment return. Enter 5% of line 5	6	11,513.
Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operand certain foreign organizations check here ► and do not complete this part XI	rating fo art.)	undations
1 Minimum investment return from Part X, line 6.	1	11,513.
2a Tax on investment income for 2006 from Part VI, line 5		
b Income tax for 2006. (This does not include the tax from Part VI.)		
c Add lines 2a and 2b.	2c	226.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	11,287.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	11,287.
6 Deduction from distributable amount (see instructions).	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	11,287.
Part XII Qualifying Distributions (see instructions)		
Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	805.
b Program-related investments — total from Part IX-B	1 b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	_
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	805.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income.		
Enter 1% of Part I, line 27b (see instructions)	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	805.
Note: The amount on time 6 will be used in Port V, column (b) in subsequent years when calculating what	har the for	indation

The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see instructions)

1 Distributable amount for 2006 from Part XI, line 7 2 Undistributed income, if any, as of the end of 2005 a Enter amount for 2005 only b Total for prior years. 20 , 20 , 20 0.	1,287.
2 Undistributed income, if any, as of the end of 2005 a Enter amount for 2005 only 8,630.	
ha Total for prior years 20 20 20 1 1 1 1	
2 10 10 10 10 10 10 10 10 10 10 10 10 10	
3 Excess distributions carryover, if any, to 2006 a From 2001	
b From 2002	
c From 2003	
d From 2004	
e From 2005	
f Total of lines 3a through e 0.	
4 Qualifying distributions for 2006 from Part	
XII, line 4 ► \$805.	
a Applied to 2005, but not more than line 2a	
b Applied to undistributed income of prior years (Election required — see instructions)	
c Treated as distributions out of corpus	
(Election required – see instructions) 0.	
d Applied to 2006 distributable amount	0.
Remaining amount distributed out of corpus	
5 Excess distributions carryover applied to 2006 (If an amount appears in column (d), the	0.
same amount must be shown in column (a))	
6 Enter the net total of each column as indicated below:	
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	
b Prior years' undistributed income Subtract line 4b from line 2b	
c Enter the amount of prior years' undistributed income for which a notice of deficiency	
has been issued, or on which the section	
4942(a) tax has been previously assessed 0.	
d Subtract line 6c from line 6b. Taxable amount — see instructions 0.	
	
e Undistributed income for 2005. Subtract line 4a from line 2a Taxable amount — see instructions 7,825.	
Time 2a Taxable amount — see instructions	
f Undistributed income for 2006. Subtract lines	
4d and 5 from line 1. This amount must be distributed in 2007	1,287.
7 Amounts treated as distributions out of	•
corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3)	
(see instructions)	
8 Excess distributions carryover from 2001 not	
applied on line 5 or line 7 (see instructions)	
9 Excess distributions carryover to 2007. Subtract lines 7 and 8 from line 6a 0.	
10 Analysis of line 9:	
a Excess from 2002	
b Excess from 2003	
c Excess from 2004	
d Excess from 2005	
e Excess from 2006	·····

Form 990-PF (2006) FREED_FOUNDATION Part XIV Private Operating Foundat		tions and Part	VII-A question	9)	N/A
1a If the foundation has received a ruling or					IV/ II
is effective for 2006, enter the date of the	ruling		-	•	
b Check box to indicate whether the founda		ating foundation de		4942(J)(3) or	4942(j)(5)
2a Enter the lesser of the adjusted net income from Part I or the minimum	Tax year (a) 2006	(b) 2005	Prior 3 years (c) 2004	(d) 2003	(e) Total
investment return from Part X for each year listed	(a) 2000	(b) 2003	(6) 2004	(a) 2003	(e) Total
b 85% of line 2a					
 Qualifying distributions from Part XII, line 4 for each year listed 					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
 Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c 					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test — enter					
(1) Value of all assets			<u> </u>		
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				-	
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter.					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					
<u>Part XV</u> Supplementary Informatio	n (Complete this	part only if th	e organization l	had \$5,000 or mo	ore in
assets at any time during to Information Regarding Foundation Mana		istructions.)			
a List any managers of the foundation who	have contributed mo	re than 2% of the t	total contributions re	ceived by the founda	ation before the
close of any tax year (but only if they have NONE	ve contributed more t	han \$5,000) (See	section 507(d)(2))		
NONE					
b List any managers of the foundation who a partnership or other entity) of which the NONE	own 10% or more of foundation has a 10	the stock of a corp % or greater intere	ooration (or an equa est	lly large portion of th	e ownership of
2 Information Regarding Contribution, Gra	nt Gift Loan Schol	ership etc Program			
Check here X if the foundation only				s and does not accep	t unsolicited
requests for funds If the foundation mak complete items 2a, b, c, and d.					
a The name, address, and telephone numb	per of the person to v	vhom applications	should be addressed	d·	
,	·				
b The form in which applications should be	submitted and inform	mation and materia	ils they should inclu	de.	
c Any submission deadlines:					
d Any restrictions or limitations on awards,	such as by geograph	hical areas, charita	ible fields, kinds of i	nstitutions, or other f	actors
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Recipient Name and address (home or business)	I If recipient is an individual.			
Name and address (home or husiness)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of	Purpose of grant or contribution	Amount
	substantial contributor	recipierit		
Paid during the year				
		1		
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		<u> </u>		<u> </u>
Total		,	► 3a	<u> </u>
b Approved for future payment				
			İ	
			1	
				1
				1
				1
			1	1
	ı	1	1	1
			I .	1

Part XVI-A Analysis of Income-Producing Activities

inter gross amounts unless otherwise indicated	Unrelated	business income	Excluded by	section 512, 513, or 514	l	
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	(e) Related or exempt function income (see instructions)	
a			+			
			 - -	·		
c						
d		·				
e			+			
g Fees and contracts from government agencies 2 Membership dues and assessments	5					
3 Interest on savings and temporary cash investments		<u></u>			··	
4 Dividends and interest from securities			14	11,133.		
5 Net rental income or (loss) from real estate			\bot			
a Debt-financed property						
b Not debt-financed property			_			
6 Net rental income or (loss) from personal property	 	<u>.</u>	_			
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory		<u></u>	↓		850.	
9 Net income or (loss) from special events			_			
10 Gross profit or (loss) from sales of inventory						
11 Other revenue						
ab			+			
b			-			
d						
e				11 100	050	
12 Subtotal Add columns (b), (d), and (e)				11,133.	850.	
13 Total. Add line 12, columns (b), (d), and (e)				13	11,983.	
See worksheet in the instructions for line 13 to ver	ify calculations)					

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)				
4	THE FOUNDATION KEEPS ALL ASSETS IN INTEREST BEARING AND BROKERAGE ACCOUNTS				
	UNTIL IT DISTRIBUTES SUCH FUNDS TO CHARITABLE ORGANIZATIONS.				

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Form **990-PF** (2006)

art XVII		Regarding Tra	ansfers To and Trans	sactions a	nd Relation	ships With No	ncharitab		<u>.gc 10</u>
				. <u></u>				Yes	No
1 Did the	ne organization directly ribed in section 501(c)	/ or indirectly end of the Code (oth	gage in any of the followin er than section 501(c)(3) o	g with any ot organizations	her organizatior) or in section 5	า 27.			
relatıı	ng to political organiza	itions?	(,,,,		•	•			
a Transfers from the reporting foundation to a noncharitable exempt organization of									,,
(1) Cash									X
(2) Other assets							1a (2)		^
b Other transactions (1) Sales of assets to a penalperitable example arganization							16(1)		х
(1) Sales of assets to a noncharitable exempt organization(2) Purchases of assets from a noncharitable exempt organization							1 b (2)		Х
(3) Rental of facilities, equipment, or other assets							1 b (3)		Х
(4) Reimbursement arrangements							1 b (4)		Х
(5) Loans or loan guarantees							1 b (5)		Х
(6) Performance of services or membership or fundraising solicitations							1 b (6)		X
c Shari	ing of facilities, equipm	nent, mailing lists	s, other assets, or paid em	ployees			1 c		X
the a	oods, other assets, or	services given b arrangement, sh	omplete the following sche by the reporting foundation ow in column (d) the value noncharitable exempt organization	If the found of the goods	lation received l s, other assets,	ess than fair marke	et value in ed	_	S
N/A	(b) Amount involved	(C) Ivaine of	noncharitable exempt organization	"	Description of the	ansiers, transactions, ar	ia sharing arrai	igomon	<u> </u>
*/									
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<u> </u>									
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·									
									
desc	ribed in section 501(c) es,' complete the follow	of the Code (oth ving schedule.	ted with, or related to, one er than section 501(c)(3))	or in section	527?		Ye:	s X	No
N/A	(a) Name of organiza	illori	(b) Type of organization			(c) Description of r	eladoriship		
11/ 11									
	· <u>-</u> · · · ·		· · · · · · · · · · · · · · · · · · ·						
Under pen	alties of penury, I declare that I	have examined this ref	um, including accompanying scheduluciary) is based on all information	les and statement	s, and to the best of m	ny knowledge and belief, it	is true, correct, a	and	
Complete	. A		uciary) is oused on an information	or which propert	1	•			
s 🕨	il A			1	w liklai	► PRESIDE	NТ		
ı	nature of officer or trustee			Da	te	Title			
N Sigi	1	/			ate	Р	reparer's SSN o		
H E Paid	Preparer's signature	emun b	War		6/15/08	Check if (S	See Signature in		trs)
Pre-	AND	REW PRAU //	CPA U, CPA, P.C.		0(1/0)		I/A		
parer's Use	would if colf.	JERICHO T		EIN ► N/A					
Only		ICHO, NY 1		<u> </u>		Phone no ► (516) 333	2-27	n 5

	-			
2006	FEDERAL STATEMENTS FREED FOUNDATION INC	PAGE 1		
CLIENT 5002	C/O ROBERT FREED	11-6034865		
6/15/09		12:11PM		
STATEMENT 1 FORM 990-PF, PART I, LINE 16B ACCOUNTING FEES				
ACCOUNTING FEES	(A) (B) NET (C) EXPENSES INVESTMENT ADJUSTED NET INCOME \$ 227. \$ 227. \$ 227. \$ 227. \$ 0.	(D) CHARITABLE PURPOSES 5 0.		
STATEMENT 2 FORM 990-PF, PART I, LINE 16C OTHER PROFESSIONAL FEES				
FMA ANNUAL FEE	(A) (B) NET (C) EXPENSES INVESTMENT ADJUSTED NET INCOME \$ 150. \$ 150. \$ 150. \$ 150. \$ 150. \$ 150.	(D) CHARITABLE PURPOSES \$ 0.		
STATEMENT 3 FORM 990-PF, PART I, LINE 18 TAXES				
UNITED STATES TREASURY	(A) (B) NET (C) EXPENSES INVESTMENT ADJUSTED PER BOOKS INCOME NET INCOME \$ 330. \$ 330. TOTAL \$ 330. \$ 330. \$ 0.	(D) CHARITABLE PURPOSES \$ 0.		
STATEMENT 4 FORM 990-PF, PART I, LINE 25 CONTRIBUTIONS, GIFTS, AND GF				
CASH GRANTS AND ALLOCATIONS	<u> </u>			
CLASS OF ACTIVITY: DONEE'S NAME: DONEE'S ADDRESS:	TROOP 5120			
RELATIONSHIP OF DONEE: ORGANIZATIONAL STATUS OF DO AMOUNT GIVEN:	ONEE:	\$ 50.		
CLASS OF ACTIVITY: DONEE'S NAME: DONEE'S ADDRESS:	PS3 PTA			
RELATIONSHIP OF DONEE: ORGANIZATIONAL STATUS OF DO AMOUNT GIVEN:	ONEE:	103.		
CLASS OF ACTIVITY:				

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CLIENT 5002	FREED FOUNDATION INC C/O ROBERT FREED	11-6034865
6/15/09		12 11PM
STATEMENT 4 (CONTINUED) FORM 990-PF, PART I, LINE 25 CONTRIBUTIONS, GIFTS, AND	GRANTS	
DONEE'S NAME: DONEE'S ADDRESS:	GIRL SCOUTS OF AMERICA	
RELATIONSHIP OF DONEE: ORGANIZATIONAL STATUS OF I AMOUNT GIVEN:	DONEE:	\$ 60.
CLASS OF ACTIVITY: DONEE'S NAME: DONEE'S ADDRESS:	OUR LADY STAR OF THE SEA	
RELATIONSHIP OF DONEE: ORGANIZATIONAL STATUS OF I AMOUNT GIVEN:	DONEE:	287.
CLASS OF ACTIVITY: DONEE'S NAME: DONEE'S ADDRESS:	NEW YORK PUBLIC LIBRARY	
RELATIONSHIP OF DONEE: ORGANIZATIONAL STATUS OF I AMOUNT GIVEN:	DONEE:	200.
CLASS OF ACTIVITY: DONEE'S NAME: DONEE'S ADDRESS:	MISCELLANEOUS CONTRIBUTION	
RELATIONSHIP OF DONEE: ORGANIZATIONAL STATUS OF I AMOUNT GIVEN:	DONEE:	105.
		TOTAL \$ 805.
STATEMENT 5 FORM 990-PF, PART VIII, LINE 1 LIST OF OFFICERS, DIRECTOR	1 RS, TRUSTEES, AND KEY EMPLOYEES	
NAME AND ADDRESS	TITLE AND AVERAGE HOURS COMPEN- PER WEEK DEVOTED SATION	CONTRI- EXPENSE BUTION TO ACCOUNT/ EBP & DC OTHER
ROBERT FREED 84 JOHANNA LANE STATEN ISLAND, NY 10309-3	PRESIDENT \$ 0.	\$ 0.\$ 0.
	TOTAL \$ 0.	\$ 0. \$ 0.

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