



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2005

Note: The organization may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2005, or tax year beginning , and ending

Check all that apply: ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of organization
GESNER-JOHNSON FOUNDATION
WELLS FARGO BANK MN, N.A. AGENT

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
625 MARQUETTE AVE., N9311-140

City or town, state, and ZIP code
MINNEAPOLIS, MN 55402-2308

A Employer identification number
41-1890875

B Telephone number
(612) 343-6453

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16)
\$ **12,313,226.**

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	412,961.	412,961.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	191,572.			
	b Gross sales price for all assets on line 6a	1,830,908.			
	7 Capital gain net income (from Part IV, line 2)		191,572.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	4,269.	0.		STATEMENT 2
	12 Total. Add lines 1 through 11	608,802.	604,533.		
	13 Compensation of officers, directors, and trustees	108,000.	16,200.		91,800.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	13,611.	6,806.		6,805.
	c Other professional fees	73,101.	73,101.		0.
	17 Interest				
	18 Taxes	9,232.	845.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	10,500.	0.		10,500.
	22 Printing and publications				
	23 Other expenses	25.	0.		25.
	24 Total operating and administrative expenses. Add lines 13 through 23	214,469.	96,952.		109,130.
	25 Contributions, gifts, grants paid	431,556.			431,556.
	26 Total expenses and disbursements. Add lines 24 and 25	646,025.	96,952.		540,686.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<37,223.>			
	b Net investment income (if negative, enter -0-)		507,581.		
	c Adjusted net income (if negative, enter -0-)			N/A	

LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

Form 990-PF (2005)

STATUTE CLEARED

SCANNED FEB 09 2010

914 3

GESNER-JOHNSON FOUNDATION

Form 990-PF (2005)

WELLS FARGO BANK MN, N.A. AGENT

41-1890875

Page 2

Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments	1,075,239.	457,086.	457,086.	
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations STMT 8	3,397,814.	5,053,464.	4,990,036.	
	b Investments - corporate stock STMT 9	3,903,792.	2,586,828.	3,408,599.	
	c Investments - corporate bonds STMT 10	2,059,398.	1,910,932.	1,851,716.	
11 Investments - land, buildings, and equipment basis ▶					
Less: accumulated depreciation ▶					
12 Investments - mortgage loans					
13 Investments - other STMT 11	1,000,000.	1,400,000.	1,605,789.		
14 Land, buildings, and equipment: basis ▶					
Less: accumulated depreciation ▶					
15 Other assets (describe ▶)					
16 Total assets (to be completed by all filers)	11,436,243.	11,408,310.	12,313,226.		
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.			
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Organizations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
	27 Capital stock, trust principal, or current funds	11,436,243.	11,408,310.		
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.		
	30 Total net assets or fund balances	11,436,243.	11,408,310.		
31 Total liabilities and net assets/fund balances	11,436,243.	11,408,310.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,436,243.
2 Enter amount from Part I, line 27a	2	<37,223.>
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	9,290.
4 Add lines 1, 2, and 3	4	11,408,310.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	11,408,310.

Form 990-PF (2005)

523511
01-05-06

2

07550530 766681 16650.650

2005.05060 GESNER-JOHNSON FOUNDATION W 16650_61

GESNER-JOHNSON FOUNDATION

Form 990-PF (2005)

WELLS FARGO BANK MN, N.A. AGENT

41-1890875

Page 3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a WELLS FARGO (SEE ATTACHED)	P	VARIOUS	VARIOUS
b WELLS FARGO (SEE ATTACHED)	P	VARIOUS	VARIOUS
c CAPITAL GAINS DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 205,703.		213,725.	<8,022.>
b 1,584,460.		1,425,611.	158,849.
c 40,745.			40,745.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			<8,022.>
b			158,849.
c			40,745.
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	191,572.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the organization liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the organization does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2004	696,814.	12,002,808.	.058054
2003	630,284.	11,380,772.	.055381
2002	580,301.	12,514,579.	.046370
2001	490,565.	12,674,935.	.038704
2000	403,505.	9,908,774.	.040722

2 Total of line 1, column (d)	2	.239231
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047846
4 Enter the net value of noncharitable-use assets for 2005 from Part X, line 5	4	12,281,509.
5 Multiply line 4 by line 3	5	587,621.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,076.
7 Add lines 5 and 6	7	592,697.
8 Enter qualifying distributions from Part XII, line 4	8	540,686.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

GESNER-JOHNSON FOUNDATION

Form 990-PF (2005)

WELLS FARGO BANK MN, N.A. AGENT

41-1890875

Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling letter: _____ (attach copy of ruling letter if necessary-see instructions)			
b Domestic organizations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	10,152.
c All other domestic organizations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	10,152.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	10,152.
6 Credits/Payments:			
a 2005 estimated tax payments and 2004 overpayment credited to 2005	6a	4,387.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	7,800.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	12,187.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,035.	
11 Enter the amount of line 10 to be: Credited to 2006 estimated tax	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the organization attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the organization in connection with the activities		X
c Did the organization file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the organization. \$ 0. (2) On organization managers. \$ 0.		
e Enter the reimbursement (if any) paid by the organization during the year for political expenditure tax imposed on organization managers. \$ 0.		
2 Has the organization engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the organization made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the organization have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the organization have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>MN</u>		
b If the answer is "Yes" to line 7, has the organization furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the organization claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2005 or the taxable year beginning in 2005 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X
11 Did the organization comply with the public inspection requirements for its annual returns and exemption application? Web site address <u>N/A</u>	X	
12 The books are in care of <u>PEGGY SCHULTZ, WELLS FARGO BANK</u> Telephone no. <u>(800) 224-0039</u> Located at <u>P.O. BOX 2999, MINNEAPOLIS, MN</u> ZIP+4 <u>55402-2308</u>		
13 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>		

523531
01-05-06

Form 990-PF (2005)

GESNER-JOHNSON FOUNDATION

Form 990-PF (2005)

WELLS FARGO BANK MN, N.A. AGENT

41-1890875

Page 5

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the organization (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person?

☐ Yes ☒ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?

☐ Yes ☒ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?

☐ Yes ☒ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?

☒ Yes ☐ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?

☐ Yes ☒ No

(6) Agree to pay money or property to a government official? (Exception. Check "No" if the organization agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)

☐ Yes ☒ No

b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?

1b

X

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐

c Did the organization engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2005?

1c

X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the organization was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2005, did the organization have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2005?

☐ Yes ☒ No

If "Yes," list the years ▶

b Are there any years listed in 2a for which the organization is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)

N/A

2b

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.

▶

3a Did the organization hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?

☐ Yes ☒ No

b If "Yes," did it have excess business holdings in 2005 as a result of (1) any purchase by the organization or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the organization had excess business holdings in 2005.)

N/A

3b

4a Did the organization invest during the year any amount in a manner that would jeopardize its charitable purposes?

4a

X

b Did the organization make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2005?

4b

X

5a During the year did the organization pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the organization claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If you answered "Yes" to 6b, also file Form 8870

Form 990-PF (2005)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

Page 6

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RUSSELL JOHNSON 1874 BLUE RIDGE DRIVE SEATTLE, WA 98177	PRESIDENT 10.00	48,000.	0.	0.
MARCIA CAMPBELL 3440 E TONTO DRIVE PHOENIX, AZ 85044	TREASURER 10.00	30,000.	0.	0.
PAUL JOHNSON 9817 PASADENA, CA 91105	SECRETARY 10.00	30,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3	
All other program-related investments. See instructions.	
Total. Add lines 1 through 3	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	11,715,750.
b Average of monthly cash balances	1b	752,787.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	12,468,537.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	12,468,537.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	187,028.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	12,281,509.
6 Minimum investment return. Enter 5% of line 5	6	614,075.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	614,075.
2a Tax on investment income for 2005 from Part VI, line 5	2a	10,152.	
b Income tax for 2005. (This does not include the tax from Part VI.)	2b		
c Add lines 2a and 2b	2c	10,152.	
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	603,923.	
4 Recoveries of amounts treated as qualifying distributions	4	0.	
5 Add lines 3 and 4	5	603,923.	
6 Deduction from distributable amount (see instructions)	6	0.	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	603,923.	

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	540,686.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	540,686.
5 Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	540,686.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

GESNER-JOHNSON FOUNDATION

Form 990-PF (2005)

WELLS FARGO BANK MN, N.A. AGENT

41-1890875

Page 8

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2004	(c) 2004	(d) 2005
1 Distributable amount for 2005 from Part XI, line 7				603,923.
2 Undistributed income, if any, as of the end of 2004			433,876.	
a Enter amount for 2004 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2005:				
a From 2000				
b From 2001				
c From 2002				
d From 2003				
e From 2004				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2005 from Part XII, line 4: ► \$ 540,686.			433,876.	
a Applied to 2004, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2005 distributable amount				106,810.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2005 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2004. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2005. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2006				497,113.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2000 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2006. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2001				
b Excess from 2002				
c Excess from 2003				
d Excess from 2004				
e Excess from 2005				

Form 990-PF (2005)

523571
01-05-06

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- *1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2005, enter the date of the ruling

- b Check box to indicate whether the organization is a private operating foundation described in section

4942(j)(3) or ☐ 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

- b 85% of line 2a**

- c** Qualifying distributions from Part XII,
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e Qualifying distributions made directly for active conduct of exempt activities.

- 3 Subtract line 2d from line 2c.
Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter:
(1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)

- b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed**

- c "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income**

Part XV **Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year-see page 26 of the instructions.)

- ### 1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the organization makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed.

GESNER-JOHNSON FOUNDATION, WELLS FARGO BANK MN, (612) 343-6453
625 MARQUETTE AVE, N9311-140, MINNEAPOLIS, MN 55402

- b The form in which applications should be submitted and information and materials they should include:**

LETTER OF REQUEST STATING NEEDS AND PURPOSE OF GRANT FUNDS

- c Any submission deadlines:

NONE

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

GRANTS USED FOR RELIGIOUS, CHARITABLE, SCIENTIFIC, AND EDUCATION PURPOSES

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
		14	412,961.	
		18	191,572.	
		01	3,187.	
		14	1,082.	
	0.		608,802.	0.
			13	608,802.

[illegible]

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

- Form 990-PF (2005)

Gesner - Johnson Foundation
EIN # 41-1890875
Detail of Investments
As of December 31, 2005

INVESTMENTS	Book 12/31/2004	Book 12/31/2005	FMV 12/31/2005
U.S. GOVERNMENT OBLIGATIONS			
Fed Home Ln Bk DTD 03/11/02	196,875.00	196,875.00	200,250.00
Fed Home Ln Bk DTD 07/13/99	98,830.00	98,830.00	105,781.00
Fed Home Ln Bk DTD 07/16/01	203,424.47	203,424.47	200,938.00
Fed Home Ln Bk DTD 07/24/03	149,233.50	149,233.50	145,641.00
Fed Home Ln Bk DTD 09/25/01	214,436.80	214,436.80	207,000.00
Fed Home Ln Bk DTD 11/22/03	198,548.60	198,548.60	196,876.00
Fed Home Ln Bk DTD 9/30/93	99,218.75	99,218.75	102,766.00
Fed Home Ln Bk DTD 11/03/05	0.00	199,352.00	202,376.00
Fed Home Ln Bk DTD 08/13/04	0.00	199,682.00	195,438.00
Fed Home Ln Bk Ser 6T10 DTD 11/06/03	206,496.20	206,496.20	195,250.00
Fed Home Ln Bk Ser UA 10 DTD 04/01/03	198,406.60	198,406.60	192,438.00
Fed Home Ln Bk Transche DTD 07/27/04	100,147.70	100,147.70	97,844.00
Fed Home Ln Bk Tranche DTD 07/27/04	0.00	203,911.20	206,126.00
Fed Home Ln Mtg Corp DTD 07/16/02	0.00	151,519.35	152,719.50
Fed Home Ln Mtg Corp DTD 10/17/03	0.00	149,193.00	150,703.50
Fed Home Ln Mtg Corp DTD 01/16/04	0.00	200,697.80	196,312.00
Fed Home Ln Mtg Corp DTD 01/21/05	0.00	199,050.80	196,188.00
Fed Home Ln Mtg Corp DTD 07/14/05	0.00	197,792.20	193,376.00
Fed Natl Mtg Assn DTD 09/23/02	150,572.55	150,572.55	146,578.50
Fed Natl Mtg Assn DTD 09/26/03	151,996.20	151,996.20	148,219.50
Fed Natl Mtg Assn DTD 10/25/01	102,325.10	102,325.10	99,750.00
Fed Natl Mtg Assn DTD 11/18/02	204,703.20	204,703.20	194,688.00
Fed Natl Mtg Assn DTD 11/23/01	212,646.00	212,646.00	205,876.00
Fed Natl Mtg Assn DTD 03/26/01	0.00	102,750.00	103,375.00
Fed Natl Mtg Assn DTD 05/21/04	0.00	152,166.00	147,796.50
Fed Natl Mtg Assn DTD 09/17/04	0.00	200,707.80	197,626.00
US Treasury Nts DTD 02/15/96	196,281.25	196,281.25	200,376.00
US Treasury Nts DTD 02/15/98	197,938.13	197,938.13	202,431.24
US Treasury Nts DTD 08/15/95	99,609.38	0.00	0.00
US Treasury Nts DTD 08/15/97	214,562.50	214,562.50	205,296.00
US Treasury Nts DTD 11/15/95	201,562.50	0.00	0.00
Total U.S. Government Obligations	3,397,814.43	5,053,464.70	4,990,035.74
CORPORATE STOCK			
BAC Capital Tr II	149,798.28	149,798.28	145,122.00
Citigroup Cap VII	150,433.92	150,433.92	142,072.00
Genl Elec Capital Corp	151,200.00	151,200.00	141,456.00
Cemex S.A. De CV - ADR	33,334.04	28,564.04	71,196.00
General Electric	54,607.00	54,607.00	84,120.00
Unifed Technologies Corp	54,506.00	40,879.50	67,092.00
3M Co	36,729.00	36,729.00	46,500.00
Bed Bath & Beyond Inc	38,202.32	38,202.32	36,150.00
Verizon Communications	37,726.91	0.00	0.00
Carnival Corp	35,695.00	32,450.00	53,470.00
Kohls Corp	70,470.00	56,376.00	38,880.00
Lowes Cos Inc	47,443.50	42,699.15	59,994.00
Target Corp	20,517.00	20,517.00	65,964.00
Anheuser Busch Cos	30,680.00	0.00	0.00
General Mills Inc	39,200.00	39,200.00	39,456.00
Pepsico Inc	34,620.21	45,514.21	70,896.00
Proctor & Gamble Co	29,491.26	40,505.26	57,880.00
Sysco Corp	32,140.00	32,140.00	31,050.00
Walgreen Co	0.00	21,610.00	22,130.00
BP PLC ADR	46,145.00	41,950.00	64,220.00
Chevron Texaco Corp	38,037.00	34,420.00	56,770.00

Gesner - Johnson Foundation
 EIN # 41-1890875
 Detail of Investments
 As of December 31, 2005

Exxon Mobil Corp	38,200.58	38,200.00	78,638.00
American Express Co	54,943.00	44,379.46	61,752.00
American Intl Group	34,179.05	34,179.05	54,584.00
Avalonbay Cmnty Inc	49,707.00	24,853.50	44,625.00
Bank of America Corp	33,754.50	33,754.50	55,380.00
Boston Properties Inc Com	49,654.50	23,645.00	37,065.00
Citigroup Inc	46,476.92	39,054.92	77,648.00
Goldman Sachs Group Inc	47,102.64	47,102.64	63,855.00
Schwab Charles Corp New	40,670.00	0.00	0.00
Simon Property Group Inc	49,190.06	24,595.58	38,315.00
Suntrust Banks	40,776.00	40,776.00	43,656.00
The St. Paul Travelers Companies Inc	0.00	44,980.00	53,604.00
US Bancorp Del New	0.00	35,436.00	35,868.00
Vornado Realty Trust	49,457.00	26,030.00	41,735.00
Amgen Inc	38,586.00	44,539.00	55,202.00
Cardinal Health Inc Com	28,150.00	28,150.00	34,375.00
Health Mgmt Assoc Inc	29,484.00	25,272.00	26,352.00
Johnson & Johnson	50,560.00	50,560.00	60,100.00
Medtronic Inc	46,120.00	46,120.00	57,570.00
Pfizer Inc	57,050.00	35,093.50	23,320.00
ADC Telecommunications	64,087.50	64,079.47	28,056.24
Automatic Data Processing Inc	52,140.00	52,140.00	45,900.00
Cisco Systems Inc	30,580.83	39,355.83	68,480.00
Dell Computer Corp	34,889.40	17,444.70	17,970.00
E M C Corp	15,921.63	23,046.63	40,860.00
Flextronics Intl Ltd	20,925.00	20,925.00	15,660.00
Intel Corp	28,950.00	25,331.25	34,944.00
Microsoft Corp	30,156.25	30,156.25	52,300.00
Nokia Corp	57,920.00	34,752.00	21,960.00
Ishares MSCI Japan	0.00	51,360.00	54,080.00
Oakmark Funds - The Oakmark Intl Fund	296,142.93	218,295.89	389,307.72
Wells Fargo Small Cap Opp Fund	368,150.86	265,423.76	401,019.04
Wells Fargo Ltd Term Government Income Fund	559,809.51	0.00	0.00
Materials Select Sector Spdr	29,080.00	0.00	0.00
FSP Satellite Place Corp	200,000.00	0.00	0.00
FSP 505 Waterford Corp	200,000.00	0.00	0.00
Total Corporate Stock	3,903,791.60	2,586,827.61	3,408,599.00
CORPORATE BONDS			
Bank of America Corp DTD 04/22/02	223,704.00	223,704.00	213,722.00
Cit Group Inc DTD 02/20/03	208,006.00	208,006.00	199,916.00
Citigroup Inc DTD 01/31/03	199,420.00	199,420.00	194,712.00
Ford Motor Cr DTD 01/31/03	148,465.50	0.00	0.00
General Electric Cap Corp DTD 12/06/02	207,368.00	207,368.00	204,868.00
Goldman Sachs Group Inc DTD 10/14/03	199,992.00	199,992.00	199,952.00
GTE North Inc DTD 02/15/98	106,367.00	106,367.00	102,226.00
IBM Corp DTD 02/01/99	217,312.00	217,312.00	203,568.00
JP Morgan Chase & Co DTD 03/09/04	200,900.00	200,900.00	191,756.00
Merrill Lynch & Co DTD 11/04/03	149,199.00	149,199.00	146,682.00
Target Corp DTD 03/10/03	198,664.00	198,664.00	194,314.00
Total Corporate Bonds	2,059,397.50	1,910,932.00	1,851,716.00
OTHER INVESTMENTS			
FSP Satellite Place Corp	0.00	200,000.00	200,000.00
FSP 505 Waterford Corp	0.00	200,000.00	200,000.00
Wells Fargo Multi-Strategy 50 Offshors Hedge Funds	1,000,000.00	1,000,000.00	1,104,877.90
Total Other Investments	1,000,000.00	1,400,000.00	1,504,877.90
TOTAL INVESTMENTS	10,361,003.53	10,951,224.31	11,755,228.64

Account Title: GESSNER - JOHNSON FOUNDATION AGENCY 07289800

Account Number: 07289800

Tax I.D. Number: 41-1890875



DETAIL OF SHORT-TERM CAPITAL GAINS AND LOSSES

Units	Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
SHORT-TERM SALES REPORTED ON FORM 1099-B:						
470.20200	OAKMARK INTERNATIONAL FD #109	12/09/2004	04/18/2005	10,001.20	9,639.16	362.04
665.00000	LUCENT TECHNOLOGIES INC 12/10/07	12/10/2004	06/23/2005	551.93	NONE	551.93
3,500.00000	SCHWAB CHARLES CORP NEW	03/30/2004	02/10/2005	36,288.20	40,670.00	-4,381.80
1,000.00000	MATERIALS SELECT SECTOR SPDR	12/09/2004	05/06/2005	28,821.09	29,080.00	-258.91
1,625.48800	WF ADV SMALL CAP OPPOR FD-ADMIN #84	12/13/2004	04/18/2005	50,000.00	53,088.43	-3,088.43
352.98000	WF ADV SMALL CAP OPPOR FD-ADMIN #84	12/13/2004	08/26/2005	11,937.78	11,528.33	409.45
6,892.97900	WF ADV SBT DUR GOVT BD-ADMIN #935	11/30/2005	12/05/2005	68,102.63	69,719.14	-1,616.51
TOTAL SHORT-TERM SALES REPORTED ON 1099-B				205,702.83	213,725.06	-8,022.23
TOTAL SHORT-TERM SALES				205,702.83	213,725.06	-8,022.23

Important Tax Return Document Enclosed

Account Title: GSEMER - JOHNSON FOUNDATION AGENCY 07289800

Account Number: 07289800

Tax I.D. Number: 41-1890875



WELLS FARGO

prepared by: KPMG

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Units	Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
	15% MAXIMUM RATE SALES REPORTED ON FORM 1099-B:					
0.14160	ADC TELECOMMUNICATIONS INC	06/05/1997	05/13/2005	2.29	8.03	-5.74
100.00000	AMERICAN EXPRESS CO	05/31/2001	04/18/2005	5,122.78	4,241.00	881.78
240.00000	AMERIPRISE FINL INC	03/19/2002	12/05/2005	10,347.16	6,322.54	4,024.62
600.00000	AMHEUSER BUSCH COS INC	03/30/2004	08/25/2005	26,476.89	30,680.00	-4,203.11
300.00000	AVALONBAY CMNTYS INC	04/14/2004	08/25/2005	24,709.96	14,912.10	9,797.86
200.00000	AVALONBAY CMNTYS INC	04/14/2004	12/05/2005	18,397.23	9,941.40	8,455.83
100.00000	BP PLC - ADR	10/29/2003	04/18/2005	5,987.74	4,195.00	1,792.74
300.00000	BOSTON PROPERTIES INC COM	04/14/2004	08/25/2005	21,188.11	14,187.00	7,001.11
250.00000	BOSTON PROPERTIES INC COM	04/14/2004	12/05/2005	18,884.21	11,822.50	7,061.71
100.00000	CARNIVAL CORP	06/12/2003	08/25/2005	5,012.79	3,245.00	1,767.79
200.00000	CEMEX S.A. DE CV - ADR	10/29/2003	12/05/2005	11,687.51	4,770.00	6,917.51
100.00000	CHEVRON CORP	06/05/1997	04/18/2005	5,241.78	3,617.00	1,624.78
200.00000	CITIGROUP INC	11/01/2002	04/18/2005	9,249.61	7,422.00	1,827.61
300.00000	DELL INC	11/01/2002	04/18/2005	10,661.55	8,722.35	1,939.20
300.00000	DELL INC	11/01/2002	08/25/2005	10,646.55	8,722.35	1,924.20
150,000.00000	FORD MOTOR CRED 5.800% 1/12/09	01/11/1999	06/03/2005	144,000.00	148,465.50	-4,465.50
1,880.52700	OAKMARK INTERNATIONAL FD #109	03/25/2003	04/18/2005	39,998.80	22,434.69	17,564.11
2,219.26300	OAKMARK INTERNATIONAL FD #109	03/25/2003	08/26/2005	50,000.00	26,475.81	23,524.19
3,770.42300	OAKMARK INTERNATIONAL FD #109	03/25/2003	12/05/2005	90,000.00	44,981.15	45,018.85
200.00000	HEALTH MGMT ASSOC INC NEW CL A	06/10/2002	04/18/2005	5,001.79	4,212.00	789.79
200.00000	INTEL CORP	06/05/1997	04/18/2005	4,449.81	3,618.75	831.06
200.00000	KOHL'S CORP	03/19/2002	12/05/2005	9,160.61	14,094.00	-4,933.39
100.00000	LOWES COS INC	06/10/2002	08/25/2005	6,404.73	4,744.35	1,660.38
500.00000	NOKIA CORPORATION - ADR	05/31/2001	08/25/2005	7,769.67	14,480.00	-6,710.33
300.00000	NOKIA CORPORATION - ADR	05/31/2001	12/05/2005	5,237.78	8,688.00	-3,450.22
200.00000	PFIZER INC	11/06/1998	04/18/2005	5,493.76	7,318.83	-1,825.07
400.00000	PFIZER INC	11/06/1998	12/05/2005	8,507.64	14,637.67	-6,130.03
300.00000	SIMON PROPERTY GROUP INC	04/14/2004	08/25/2005	22,706.05	14,757.00	7,949.05
200.00000	SIMON PROPERTY GROUP INC	04/14/2004	12/05/2005	15,561.34	9,838.00	5,723.34
100,000.00000	U S TREASURY NOTES DTD 08/15/95 RATE 6.50 MAT 08/15/200	06/09/1997	08/15/2005	100,000.00	99,609.38	390.62
200,000.00000	U S TREASURY NOTES 5.875% 11/15/05	12/22/1997	11/15/2005	200,000.00	201,562.50	-1,562.50
200.00000	UNITED TECHNOLOGIES CORP	11/10/2000	04/18/2005	19,581.18	13,626.50	5,954.68
1,000.00000	VERIZON COMMUNICATIONS	03/11/1998	04/18/2005	34,038.57	37,726.91	-3,688.34
250.00000	VORNADO REALTY TRUST	04/14/2004	08/25/2005	21,299.10	13,015.00	8,284.10
200.00000	VORNADO REALTY TRUST	04/14/2004	12/05/2005	16,987.30	10,412.00	6,575.30
1,125.43500	WF ADV SMALL CAP OPPOR FD-ADMIN #84	08/06/1997	08/26/2005	38,062.22	25,344.83	12,717.39
1,949.86100	WF ADV SMALL CAP OPPOR FD-ADMIN #84	01/15/1998	12/05/2005	70,000.00	42,930.06	27,069.94
49,249.38800	WF ADV SBT DUR GOVT BD-ADMIN #935	11/30/2004	12/05/2005	486,583.96	509,809.51	-23,225.55
	TOTAL 15% MAXIMUM RATE SALES REPORTED ON 1099-B			1,584,460.47	1,425,610.71	158,849.76
	TOTAL LONG-TERM SALES			1,584,460.47	1,425,610.71	158,849.76

Important Tax Return Document Enclosed

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
-------------	--	-----------	---

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
ACCRUED INTEREST PAID	<5,584.>	0.	<5,584.>
INTEREST INCOME TAXED IN 2004, RECEIVED IN 2005	<3,706.>	0.	<3,706.>
WELLS FARGO - DIVIDENDS	194,869.	40,745.	154,124.
WELLS FARGO - INTEREST	167,741.	0.	167,741.
WELLS FARGO - U.S. INTEREST	100,386.	0.	100,386.
TOTAL TO FM 990-PF, PART I, LN 4	453,706.	40,745.	412,961.

FORM 990-PF	OTHER INCOME	STATEMENT	2
-------------	--------------	-----------	---

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FEDERAL TAX REFUND	3,187.	0.	
NON-TAXABLE DISTRIBUTION	1,082.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	4,269.	0.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
-------------	-----------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	13,611.	6,806.		6,805.
TO FORM 990-PF, PG 1, LN 16B	13,611.	6,806.		6,805.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
AGENCY FEES	73,101.	73,101.			0.
TO FORM 990-PF, PG 1, LN 16C	73,101.	73,101.			0.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
2004 FEDERAL EXCISE TAX	4,000.	0.			0.
2005 FEDERAL EXCISE TAX	1,200.	0.			0.
2005 FEDERAL EXCISE TAX - APPLIED OVERPAYMENT	3,187.	0.			0.
FOREIGN TAX PAID	845.	845.			0.
TO FORM 990-PF, PG 1, LN 18	9,232.	845.			0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
STATE FILING FEE	25.	0.			25.
TO FORM 990-PF, PG 1, LN 23	25.	0.			25.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	7
-------------	--	-----------	---

DESCRIPTION	AMOUNT
ACCR INT PD IN 2004, DEDUCTED IN 2005	5,584.
INTEREST INCOME REC'D 2005, TAXED IN 2004	3,706.
TOTAL TO FORM 990-PF, PART III, LINE 3	9,290.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	8
-------------	--	-----------	---

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
U.S. GOVERNMENT OBLIGATIONS (SEE ATTACHED)	X		5,053,464.	4,990,036.
TOTAL U.S. GOVERNMENT OBLIGATIONS			5,053,464.	4,990,036.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			5,053,464.	4,990,036.

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK (SEE ATTACHED)	2,586,828.	3,408,599.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,586,828.	3,408,599.

FORM 990-PF	CORPORATE BONDS	STATEMENT	10
-------------	-----------------	-----------	----

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS (SEE ATTACHED)	1,910,932.	1,851,716.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,910,932.	1,851,716.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 11
-------------	-------------------	--------------

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OTHER INVESTMENTS (SEE ATTACHED)	COST	1,400,000.	1,605,789.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,400,000.	1,605,789.

FORM 990-PF	LATE PAYMENT PENALTY	STATEMENT 12
-------------	----------------------	--------------

DESCRIPTION	DATE	AMOUNT	BALANCE	MONTHS	PENALTY
TAX DUE	05/15/06	5,765.	5,765.	1	29.
EXTENSION PAYMENT	05/17/06	<7,800.>	<2,035.>	2	
DATE FILED	08/15/06		<2,035.>		
TOTAL LATE PAYMENT PENALTY					29.

FORM 990-PF	LATE PAYMENT INTEREST	STATEMENT 13
-------------	-----------------------	--------------

DESCRIPTION	DATE	AMOUNT	BALANCE	RATE	DAYS	INTEREST
TAX DUE	05/15/06	5,765.	5,765.	.0700	2	2.
EXTENSION PAYMENT	05/17/06	<7,800.>	<2,033.>	.0700	44	
INTEREST RATE CHANGE	06/30/06	0.	<2,033.>	.0800	46	
DATE FILED	08/15/06		<2,033.>			
TOTAL LATE PAYMENT INTEREST						2.

FORM 990-PF	INTEREST AND PENALTIES	STATEMENT 14
-------------	------------------------	--------------

OVERPAYMENT FROM FORM 990-PF, PART VI, LINE 10	2,035.
LATE PAYMENT INTEREST	<2.>
LATE PAYMENT PENALTY	<29.>
NET OVERPAYMENT	2,004.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 15

RECIPIENT NAME AND ADDRESS	RECIPIENT STATUS	PURPOSE OF GRANT	RECIPIENT RELATIONSHIP	AMOUNT
PHOENIX GOSPEL MISSION 1801 S 35TH AVE, PHOENIX, AZ 85009	PUBLIC	EQUIPMENT	NONE	19,800.
HOMEWARD BOUND 2302 W COLTER STREET, PHOENIX, AZ 85015	PUBLIC	PLANT IMPROVEMENT	NONE	46,324.
GABRIEL'S ANGELS, INC. 7225 WEST OAKLAND STREET, CHANDLER, AZ 85226	PUBLIC	PROGRAM SUPPORT	NONE	15,000.
TELEIOS 4315 NE 45TH, SEATTLE, WA 98105	PUBLIC	PROGRAM SUPPORT	NONE	9,000.
FOOTHILL FAMILY SERVICES 2500 E. FOOTHILL BLVD, SUITE 300, PASADENA, CA 91107	PUBLIC	EQUIPMENT	NONE	36,560.
ALEX JOHNSON MEMORIAL FUND 6680 JASMINE AVE N, STILLWATER, MN 55082	PUBLIC	SCHOLARSHIPS	NONE	10,000.
BAKKE GRADUATE UNIVERSITY 1013 EIGHTH AVE, SEATTLE, WA 98104	PUBLIC	LEADERSHIP CONFERENCE	NONE	10,000.
TUMBLEWEED CENTER FOR YOUTH DEVELOPMENT 1419 N 3RD STREET, SUITE 102, PHOENIX, AZ 85004	PUBLIC	PLANT IMPROVEMENT	NONE	9,292.

HELPING HANDS IN AFRICA 6336 SOUTH PRICE ROAD, TEMPE, AZ 85283	PUBLIC	EQUIPMENT	NONE	50,000.
MOUNT CALVARY RETREAT HOUSE PO BOX 1296, SANTA BARABARA, CA 93102	PUBLIC	PLANT IMPROVEMENT	NONE	22,700.
MESA COMMUNITY ACTION NETWORK, INC 635 E BROADWAY ROAD, MESA, AZ 85204	PUBLIC	GENERAL SUPPORT	NONE	26,610.
YOUNG AND HEALTHY 37 N. HOLLISTON AVE, PASADENA, CA 91106	PUBLIC	EQUIPMENT	NONE	35,106.
NORTHWEST FAMILY LIFE 1015 NE 113TH STREET, SEATTLE, WA 98125	PUBLIC	PLANT IMPROVEMENT	NONE	37,000.
DEVINE ALTERNATIVES FOR DAD'S SERVICES 5709 RAINIER AVE S., SEATTLE, WA 98118	PUBLIC	EQUIPMENT	NONE	34,164.
CHILDSPLAY PO BOX 517, TEMPE, AZ 85208	PUBLIC	PROGRAM SUPPORT	NONE	20,000.
MCCORMICK TRIBUNE FOUNDATION, LOS ANGELES TIMES FAMILY FUND 435 NORTH MICHIGAN AVE, SUITE 770, CHICAGO, IL 60611	PUBLIC	GENERAL SUPPORT	NONE	50,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A				431,556.

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (not automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete **Part II** unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time - Only submit original (no copies needed)

Form 990-T corporations requesting an automatic 6-month extension - check this box and complete **Part I** only ☐

All other corporations (including Form 990-C filers) must use Form 7004 to request an extension of time to file income tax returns. Partnerships, REMICs, and trusts must use Form 8736 to request an extension of time to file Form 1065, 1066, or 1041.

Electronic Filing (e-file). Form 8868 can be filed electronically if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for corporate Form 990-T filers). However, you cannot file it electronically if you want the additional (not automatic) 3-month extension, instead you must submit the fully completed signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile.

Type or print	Name of Exempt Organization GESNER-JOHNSON FOUNDATION WELLS FARGO BANK MN, N.A. AGENT	Employer identification number 41-1890875
	Number, street, and room or suite no. If a P.O. box, see instructions. 625 MARQUETTE AVE., N9311-140	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. MINNEAPOLIS, MN 55402-2308	

Check type of return to be filed (file a separate application for each return):

- | | | |
|---|---|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

- The books are in the care of ► _____
Telephone No. ► _____ FAX No. ► _____
- If the organization does **not** have an office or place of business in the United States, check this box ☐
- If this is for a **Group Return**, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

- 1 I request an automatic 3-month (6-months for a **Form 990-T corporation**) extension of time until **AUGUST 15, 2006** to file the exempt organization return for the organization named above. The extension is for the organization's return for.
► ☒ calendar year **2005** or
► ☐ tax year beginning _____, and ending _____
- 2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period
- 3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions \$ **12,187.**
- b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit \$ **4,387.**
- c **Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions \$ **7,800.**

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form 8868 (Rev 12-2004)

THE OFFICIAL WEBSITE OF THE OFFICE OF THE MINNESOTA ATTORNEY GENERAL



The Office of Attorney General Lori Swanson

[Our Office](#) ▶ [Consumer](#) ▶ [Charities](#) ▶ [Resources](#) ▶ [Complaint Form](#) [Contact Us](#) [Scams](#) ▶

More about
Attorney General
[Lori Swanson](#)

Search Results

Charities

Charity Links

[AG Home](#)
[Charities Search](#)
[Charities Laws PDF](#)
[Charities Forms](#)
[Charity Resources](#)
[Sample Policies](#)
[Extension Request](#)

Minnesota Attorney General's Office

1400 Bremer

Tower

445 Minnesota

Street

St. Paul, MN

55101

(651) 296-3353

(800) 657-3787

 TTY:(651) 297-
7206

 TTY:(800) 366-
4812

Organization Name **GESNER-JOHNSON FOUNDATION**
Federal Employee ID# **411890875**
For the Fiscal Year Ending **12/31/ 2005**

Income

Direct Public Support	\$0
Indirect Public Support	\$0
Government Grants	\$0
Total Cont. Recv'd	\$0
Program Serv. Revenue	\$0
Membership Dues	\$0
Interest On Savings	\$0
Dividends from Securities	\$0
Net Rental Income	\$0
Other Investment Income	\$0
Gain or Loss from Sales	\$0
Net Inc. from Spec. Events	\$0
Gross Profit or Loss	\$0
Other Revenue	\$0
Total Revenue	\$608,802

Expenses by Functional Category

Program Service Expense	\$540,686
Management Expense	\$0
Fundraising Expense	\$0
Payments to Affiliates	\$0
Total Expenses	\$646,025

Net Assets

Excess/Deficit for year	\$-37,223
Fund Balance at Beg. of Year	\$11,436,243
Changes in Fund Balance	\$0
Fund Balance at End of Year	\$11,408,310

Balance Sheet Information

Total Assets	\$0
Fair Mrkt. Value Assets	\$12,313,226
Total Liabilities	\$0
Net Assets	\$11,408,310

Expenses by Type

Grants & Allocations	\$431,556
Spec. Assist. to Individuals	\$0
Benefits to Members	\$0

Compensation of Officers	\$108,000
Salaries & Wages	\$0
Pension Plan Contrib.	\$0
Employee Benefits	\$0
Payroll Taxes	\$0
Prof. Fundraising Fees	\$0
Accounting Fees	\$13,611
Legal Fees	\$0
Supplies	\$0
Telephone	\$0
Postage & Shipping	\$0
Occupancy	\$0
Equip Rental & Maint.	\$0
Printing and Public	\$0
Travel	\$0
Conferences, Meetings	\$0
Interest	\$0
Depreciation	\$0
Total Other Expenses	\$0
Total Expenses	\$0

[Try Another Search](#)