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Statute Cleared

Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

OMB No 1545-0052

	Depa Interr	artmen nai Re	it of the Treasury venue Service	Note:	The organi			ed as a Priva			reporting requirements		2005
	For	caler	ndar year 2005,						, and e		DEC 31, 200		
	G	Check all that apply: X Initial return Final return Amended return Address change							Name change				
		label.							A Employer identification				
			se, K & L						INC.		20-400639	7	
		print r typ:		•		er if mail is not d		street address)		Room/suite	B Telephone number	005	
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	Inst	ructi	LAS V			89113					C if exemption application is D 1. Foreign organization		
	H	Check	type of organiz				xempt pri	vate foundation			Foreign organizations in check here and attach or check here.		
		_	ction 4947(a)(1) nonexen	npt charitabl	e trust		kable private found	lation				
	I Fa	aır ma	arket value of all	assets at	end of year	J Account	ing metho	d. X Cash	Acci	rual	E If private foundation st under section 507(b)(
	(fr	rom I	Part II, col. (c),	•			ther (spec				F If the foundation is in a		
_	ڪند	\$	<u> </u>				ımn (d) n	nust be on cash	basis.)		under section 507(b)(1)(B), ched	ck here 🕨 🗀
È	Pa	art I	Analysis of R (The total of amonecessarily equa	evenue a ounts in colu al the amoui	nd Expenses umns (b), (c), ar nts in column (d (d) may not a).)		Revenue and enses per books		ivestment ome	(c) Adjusted net income	for ch	Disbursements naritable purposes ash basis only)
χ ω		1	Contributions,					50000.	ļ		TETNIA LINE	Ē	
K M Gallegos 0436558083		2			on is not required :	to attach Sch B	<u> </u>		<u> </u>		HEGENED	<u>'</u>	
Gall		3	Interest on saving cash investments						 		47.(3)	-	
₹3		7 5a	Dividends and Gross rents	micresi m	om Securities	•			-		100 7 2 2 2010	┼	
¥0		Ι.	Net rental income	or (loss)					-				
	ø	6a	Net gain or (loss)	from sale of	assets not on	line 10					TPR BRANCH	1	
	Ž	b	Gross sales price assets on line 6a	for all							CGDEN		
	Revenue	7	Capital gain net in	ncome (from	Part IV, line 2)					0.			
		8	Net short-term	capital ga	iin								
		9	Income modific		ı							<u> </u>	
(D		Ι.	and allowances									ļ	
Ö			Gross profit or									╂	
Ž		ł	Other income	(1033)						<u> </u>		 	
Z		12	Total. Add line	s 1 throug	gh 11			50000.	1	0.		+	
SCANNED		13	Compensation of	officers, dir	ectors, trustee	s, etc		0.		0.		1	0.
		14	Other employed	e salaries a	and wages								
VOV	က္က	l	Pension plans,	employee	benefits							<u> </u>	
_	nses	Ι.	Legal fees								·	 	
<u> </u>	Expe	ם מ	Accounting fee Other profession					·-				-	
20	/e E		Interest	illal lees							DE0E1/(EE	 1	
2010	Operating and Administrative	18	Taxes				-			-	RECEIVE	1 1	
	nist		Depreciation ar	nd depletio	on					٦		S	
	Ē	20	Occupancy							18			
	ΑK	21	Travel, confere	nces, and	meetings					١٥		182	
	an		Printing and pu		;						OGDEN H		
	ting		Other expenses		_!_!_				ļ	L	OGDETY, O		<u> </u>
	era	24	Total operating expenses. Add					0.		0.			0.
	o	25	Contributions,										
			Total expense:									 	
			Add lines 24 ar					0.		0.			0.
•		27	Subtract line 26	6 from line	e 12:								
		a	Excess of revenue	over exper	nses and disbu	rsements		50000.				<u> </u>	
		ı	Net investmen							0.	77/3	 	
		_ c	Adjusted net in	icome (if n	egative, enter	-0-)	L		<u> </u>		N/A		

LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

Form **990-PF** (2005)

523501 01-05-06

1 Cash - non-interest-bearing 50000 . 500000 . 50000 . 50000 . 50000 . 50000 . 50000 . 50000 . 50000 . 500	<u></u>	200	Balance Sheets Attached schedules and amounts in the description	Beginning of year	End o	f year
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23 Total liabilities (add lines 17 through 22) Organizations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. 24 Unrestricted 25 Temporarily restricted Organizations that do not follow SFAS 117, check here and complete lines 27 through 31. 27 Capital stock, trust principal, or current funds 28 Paid-in or capital surplus, or land, bidg., and equipment fund 29 Retained earnings, accumulated income, endowment, or other funds Total net assets or fund balances 1 Total liabilities and net assets/fund balances 1 Total net assets or fund balances at beginning of year - Part III, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	Ĭ	20	Loans from officers, directors, trustees, and other disqualified persons			
23 Total liabilities (add lines 17 through 22) Organizations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. 24 Unrestricted 25 Temporarily restricted Organizations that do not follow SFAS 117, check here and complete lines 27 through 31. 27 Capital stock, trust principal, or current funds 28 Paid-in or capital surplus, or land, bidg., and equipment fund 29 Retained earnings, accumulated income, endowment, or other funds Total net assets or fund balances 1 Total liabilities and net assets/fund balances 1 Total net assets or fund balances at beginning of year - Part III, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	jabi	21	Mortgages and other notes payable			
Organizations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. Unrestricted 25 Temporarily restricted 26 Permanently restricted Organizations that do not follow SFAS 117, check here and complete lines 27 through 31. 27 Capital stock, trust principal, or current funds 28 Paid-in or capital surplus, or land, bldg., and equipment fund 29 Retained earnings, accumulated income, endowment, or other funds 30 Total net assets or fund balances 1 Total liabilities and net assets/fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 1 0		22	Other liabilities (describe)			
Organizations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. Unrestricted 25 Temporarily restricted 26 Permanently restricted Organizations that do not follow SFAS 117, check here and complete lines 27 through 31. 27 Capital stock, trust principal, or current funds 28 Paid-in or capital surplus, or land, bldg., and equipment fund 29 Retained earnings, accumulated income, endowment, or other funds 30 Total net assets or fund balances 1 Total liabilities and net assets/fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 1 0						
and complete lines 24 through 26 and lines 30 and 31. Unrestricted Temporarily restricted Permanently restricted Organizations that do not follow SFAS 117, check here and complete lines 27 through 31. Capital stock, trust principal, or current funds Part III Analysis of Changes in Net Assets or Fund Balances I Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)		23	Total liabilities (add lines 17 through 22)	0.	0.	
Unrestricted 25 Temporarily restricted 26 Permanently restricted 27 Temporarily restricted 28 Permanently restricted 29 Permanently restricted 29 Permanently restricted 20 Permanentl			Organizations that follow SFAS 117, check here			
25 Temporarily restricted 26 Permanently restricted Organizations that do not follow SFAS 117, check here and complete lines 27 through 31. 27 Capital stock, trust principal, or current funds 28 Paid-in or capital surplus, or land, bidg., and equipment fund 29 Retained earnings, accumulated income, endowment, or other funds 30 Total net assets or fund balances Total liabilities and net assets/fund balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 1 0			and complete lines 24 through 26 and lines 30 and 31.			
25 Temporarily restricted 26 Permanently restricted Organizations that do not follow SFAS 117, check here and complete lines 27 through 31. 27 Capital stock, trust principal, or current funds 28 Paid-in or capital surplus, or land, bidg., and equipment fund 29 Retained earnings, accumulated income, endowment, or other funds 30 Total net assets or fund balances Total liabilities and net assets/fund balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 1 0	ĕ	24	Unrestricted			
31 Total liabilities and net assets/fund balances O. 50000. Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 1 0 0	lan	25	Temporarily restricted			
31 Total liabilities and net assets/fund balances O. 50000. Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 1 0 0	<u>B</u>	26				
31 Total liabilities and net assets/fund balances O. 50000. Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 1 0 0	Ĕ		Organizations that do not follow SFAS 117, check here			
31 Total liabilities and net assets/fund balances O. 50000. Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 1 0 0	F		and complete lines 27 through 31.			
31 Total liabilities and net assets/fund balances O. 50000. Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 1 0 0	ts					
31 Total liabilities and net assets/fund balances O. 50000. Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 1 0 0	SSe	28				
31 Total liabilities and net assets/fund balances O. 50000. Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 1 0 0	ţ	29	Retained earnings, accumulated income, endowment, or other funds			
Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 1 0	ž	30	Total net assets or fund balances	0.	50000.	
Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 1 0						
1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 1 0	_	31	Total liabilities and net assets/fund balances	0.	50000.	
(must agree with end-of-year figure reported on prior year's return)	P	art	Analysis of Changes in Net Assets or Fund B	Balances		
	1	Total	net assets or fund balances at beginning of year - Part II, column (a), line	30		
		(mus	t agree with end-of-year figure reported on prior year's return)		1	0.
2 Enter amount from Part I, line 27a 2 50000	2	Enter	amount from Part I, line 27a		2	50000.
3 Other increases not included in line 2 (itemize) ▶	3	Othe	rincreases not included in line 2 (itemize)		3	
	4	Add I	ines 1, 2, and 3		4	50000.
5 Decreases not included in line 2 (itemize) ►						
	6	Total	net assets or fund balances at end of year (line 4 minus line 5) - Part II, co	olumn (b), line 30	6	50000 •

(a) List and describe	d Losses for Tax on l the kind(s) of property sold (e. ouse; or common stock, 200 si	g., real estate,	it income	` P -	low acquired Purchase	(c) (Date acquired io., day, yr.)	(d) Date sold (mo., day, yr.)
	0030, 01 0011111011 3100K, 200 31	13. WILC 00)		l D	- Donation	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	io., uay, yi.,	(IIIO., uay, yr.)
b NONE	1			├		_		
C 140141	<u> </u>		_	-		+		
d				 		+		
e						-		
(e) Gross sales price	(f) Depreciation allowed (or allowable)		ost or other basis expense of sale	' 			h) Gain or (loss plus (f) minus (
a	· · · · · · · · · · · · · · · · · · ·	1	-					
b								-
C								
d								
е								
Complete only for assets showing g	ain in column (h) and owned by	the foundatio	n on 12/31/69			(I) Gair	ns (Col. (h) gain	minus
(i) F.M.V as of 12/31/69	(j) Adjusted basis as of 12/31/69		xcess of col. (ı) r col. (ı), ıf any				but not less than sses (from col. (
a								
b	-							
С	·							
d								
е					·			
2 Capital gain net income or (net capita	l loss). { If gain, also ento	er in Part I, line 0- in Part I, line	e ⁷ }		2			
3 Net short-term capital gain or (loss) a if gain, also enter in Part I, line 8, column (16/100) and a loss of the short line 8.	s defined in sections 1222(5) a			}				
If (loss), enter -0- in Part I, line 8 Part V Qualification Und	on Cootion 4040/oV to	- Doduco	d Tourism No.	71	3			· · · · · · · · · · · · · · · · · · ·
	· · · · · · · · · · · · · · · · · · ·					ncom	<u>e</u>	27.72
(For optional use by domestic private fou If section 4940(d)(2) applies, leave this p	·	4940(a) lax 0	n net aivestment a	COME	,			N/A
Was the organization liable for the section		-	-	erıod?				Yes No
If "Yes," the organization does not qualify Enter the appropriate amount in each	under section 4940(e). Do not	complete this	part.	20				
(a) Base period years	(b)		Net value of no	(c)	tahle-use ass	ets	Distrib	(d) ution ratio
Calendar year (or tax year beginning ii	riajaotoa quamymg an		1101 14140 01 110				(col. (b) div	ded by col. (c))
2004 2003			 			-		
2002			-					
2001						-		
2000								
								
2 Total of line 1, column (d)							2	
3 Average distribution ratio for the 5-ye	ar base period - divide the total	on line 2 by 5,	, or by the number	of yea	rs			
the foundation has been in existence	f less than 5 years					-	3	
4 Enter the net value of noncharitable-u	se assets for 2005 from Part X	, line 5					4	
5 Multiply line 4 by line 3						_	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)						6	-
7 Add lines 5 and 6							7	
8 Enter qualifying distributions from Pa	rt XII, line 4						8	
If line 8 is equal to or greater than line See the Part VI instructions.		e 1b, and com	plete that part usin	g a 1%	tax rate.	_		
523521/01-05-06				-		_	Fo	orm 990-PF (2005)

	1990-PF(2005) K & L BAXTER FAMILY FOUNDATION			<u> 20-</u>	40063	397	'	Page 4
	irt VI Excise Tax Based on Investment Income (Section 4940		4940(e), or 4	948	- see ir	ıstrı	ıctio	ns)
18	Exempt operating foundations described in section 4940(d)(2), check here and en)					
	Date of ruling letter: (attach copy of ruling letter if necessary-s		·					
t	Domestic organizations that meet the section 4940(e) requirements in Part V, check here	and enter 1	% }	_ 1				0.
	of Part I, line 27b							
	All other domestic organizations enter 2% of line 27b. Exempt foreign organizations enter 4%		col. (b) 👃		i			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Other	hers enter -0-)		2	L			0.
3	Add lines 1 and 2			3				0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Other	hers enter -0-)		4				0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			5				0.
6	Credits/Payments:							
	2005 estimated tax payments and 2004 overpayment credited to 2005	6a			ĺ			
t	Exempt foreign organizations - tax withheld at source	6b			l			
C	Tax paid with application for extension of time to file (Form 8868)	6c			l			
C	Backup withholding erroneously withheld	6d			l			
7	Total credits and payments. Add lines 6a through 6d			7	ĺ			0.
8	Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attac.	hed		8				
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		•	9				0.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		>	10				
	Enter the amount of line 10 to be: Credited to 2006 estimated tax		Refunded	11				
Pa	rt VII-A Statements Regarding Activities							
18	During the tax year, did the organization attempt to influence any national, state, or local legis	slation or did it part	cipate or interven	e in			Yes	No
	any political campaign?					1a		X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purpose	es (see instructions	for definition)?			1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities an			ned or	. [\vdash
	distributed by the organization in connection with the activities	•			ĺ			
C	Did the organization file Form 1120-POL for this year?					1c		Х
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the	year:						
	(1) On the organization. ▶ \$ 0 . (2) On organization managers	s. > \$	0.					
е	Enter the reimbursement (if any) paid by the organization during the year for political expens		on organization					i
	managers. ►\$ 0.	·	ū					ļ
2	Has the organization engaged in any activities that have not previously been reported to the II	RS?				2		Х
	If "Yes," attach a detailed description of the activities							
3	Has the organization made any changes, not previously reported to the IRS, in its governing i	instrument, articles	of incorporation,	or				
	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the change		, ,		l	3		х
4a	Did the organization have unrelated business gross income of \$1,000 or more during the year	ar?				4a		X
b	If "Yes," has it filed a tax return on Form 990-T for this year?			N	/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?				`	5		X
	If "Yes," attach the statement required by General Instruction T.							\vdash
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied eith	her:			1			İ
	By language in the governing instrument, or				1			
	By state legislation that effectively amends the governing instrument so that no mandatory	directions that con	flict with the state	law				
	remain in the governing instrument?					6		х
7	Did the organization have at least \$5,000 in assets at any time during the year?					7	X	
	If "Yes," complete Part II, col. (c), and Part XV							
8a	Enter the states to which the foundation reports or with which it is registered (see instructions	s) >						
	NV			•				
b	If the answer is "Yes" to line 7, has the organization furnished a copy of Form 990-PF to the A	ttorney General (or	designate)					
	of each state as required by General Instruction G? If "No," attach explanation		- ,			8b	X	
9	Is the organization claiming status as a private operating foundation within the meaning of se	ection 4942(j)(3) or	4942(j)(5) for cal	endar				
	year 2005 or the taxable year beginning in 2005 (see instructions for Part XIV)? If "Yes," co	mplete Part XIV				9		X
10	Did any persons become substantial contributors during the tax year? # "Yes," attach a schedule	e listing their names an	d addresses S	TMT	1	10	X	
11	Did the organization comply with the public inspection requirements for its annual returns and	-				11	X	
	Web site address ► N/A				_			
12	The books are in care of KEN AND LINDA BAXTER		Telephone no.	> 70∶	2-595	-2	225	
	Located at ▶8440 CARMEL RIDGE COURT, LAS VEGAS	, NV _			▶891			
13	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Chi	eck here						$\cdot \Box$
_	and enter the amount of tax-exempt interest received or accrued during the year		_	13		N	/A	
52353 01-05	1-06				Form	990	-PF((2005)

<u> </u>	It VII-B Statements Regarding Activities for Which Form 4720 May be Required			
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the organization (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)			
	a disqualified person?			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?			
	(5) Transfer any income or assets to a disqualified person (or make any of either available			
	for the benefit or use of a disqualified person)?			
	(6) Agree to pay money or property to a government official? (Exception. Check "No"		,	
	if the organization agreed to make a grant to or to employ the official for a period after			
	termination of government service, if terminating within 90 days.)	}		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations			
	section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here			
C	Did the organization engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected			
	before the first day of the tax year beginning in 2005?	1c		<u> </u>
2	Taxes on failure to distribute income (section 4942) (does not apply for years the organization was a private operating foundation			
	defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2005, did the organization have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning			
	before 2005?			
	If "Yes," list the years			
b	Are there any years listed in 2a for which the organization is not applying the provisions of section 4942(a)(2) (relating to incorrect			
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach			
	statement - see instructions.) N/A	2b		
C	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.			
	<u> </u>	1 1		
3a	Did the organization hold more than a 2% direct or indirect interest in any business enterprise at any time			
	during the year?			
D	If "Yes," did it have excess business holdings in 2005 as a result of (1) any purchase by the organization or disqualified persons after			
	May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose]		
	of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,	l l		
	Form 4720, to determine if the organization had excess business holdings in 2005) N/A	3b		
	Did the organization invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
D	Did the organization make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that			
_	had not been removed from jeopardy before the first day of the tax year beginning in 2005?	4b		<u> </u>
5a	During the year did the organization pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes X No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly,			
	any voter registration drive? (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes X No			
			1	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?]		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?			
	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations			
U	section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A	5b		
	Organizations relying on a current notice regarding disaster assistance check here	"		
	If the answer is "Yes" to question 5a(4), does the organization claim exemption from the tax because it maintained			
·	expenditure responsibility for the grant? N/A Yes No			
	If "Yes," attach the statement required by Regulations section 53 4945-5(d).			
6a	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on			
Ja	a personal benefit contract? Yes X No			
ь	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6ь		X
J	If you answered "Yes" to 6b, also file Form 8870.			
_		m 990	DE	2005)

Part VIII Information About Officers, Directors, True Paid Employees, and Contractors	stees, Foundation Ma	anagers, Highl	y	Page 6
1 List all officers, directors, trustees, foundation managers and the				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KEN BAXTER	PRESIDENT	, , , , , , , , , , , , , , , , , , ,	00117011022011	
8440 CARMEL RIDGE COURT				
LAS VEGAS, NEVADA 89113	1.00	0.	0.	0.
LINDA BAXTER	SECRETARY			
8440 CARMEL RIDGE COURT			_	_
LAS VEGAS, NEVADA 89113	1.00	0.	0.	0.
2 Compensation of five highest-paid employees (other than those		enter "NONE."		
(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000			•	0
3 Five highest-paid independent contractors for professional servi				
(a) Name and address of each person paid more than \$50,0 NONE	00	(b) Type of serv	ice	(c) Compensation
NONE				
			+	
				
Total number of others receiving over \$50,000 for professional services				0
Part IX-A Summary of Direct Charitable Activities			<u> </u>	
List the foundation's four largest direct charitable activities during the tax year. In		ation such as the		xpenses
number of organizations and other beneficiaries served, conferences convened.		ation scon as the	-	•
number of organizations and other beneficiaries served, conferences convened, N/A				<u> </u>
1 N/A				
1 N/A				
1 N/A 2				

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
N/A		
All other program-related investments. See instructions.		
otal Add Inco 1 through 0		
otal. Add lines 1 through 3		0
Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign	ın foundations, see	instructions.)
Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
Average monthly fair market value of securities	1a	
Average of monthly cash balances	1b	50000
Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	_1d	50000
Reduction claimed for blockage or other factors reported on lines 1a and		
1c (attach detailed explanation) 1e	0.	
Acquisition indebtedness applicable to line 1 assets	2	0
Subtract line 2 from line 1d	3	50000
Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	750
Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	49250
Minimum investment return. Enter 5% of line 5 ADJUSTED FOR SHORT TAX PERIOD	6	108
Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundate foreign organizations check here and do not complete this part.)	ons and certain	
Minimum investment return from Part X, line 6	11	108
a Tax on investment income for 2005 from Part VI, line 5	·-	
Income tax for 2005. (This does not include the tax from Part VI.)		
Add lines 2a and 2b	2 _C	0
Distributable amount before adjustments. Subtract line 2c from line 1	3	108
Recoveries of amounts treated as qualifying distributions	4	0
Add lines 3 and 4	5	108
Deduction from distributable amount (see instructions)	6	0
Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	108
Part XII Qualifying Distributions (see instructions)	1 • 1	
Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a	0
b Program-related investments - total from Part IX-B	1b	0
Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
Amounts set aside for specific charitable projects that satisfy the:	-	
Suitability test (prior IRS approval required)	3a	
Cash distribution test (attach the required schedule)	3b	
Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	0
Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment	 	
Income. Enter 1% of Part I, line 27b	5	0
·	6	0
		_
Adjusted qualifying distributions. Subtract line 5 from line 4 Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating wheth 4940(e) reduction of tax in those years.		ualifies for t

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2004	(c) 2004	(d) 2005
1 Distributable amount for 2005 from Part XI,				
line 7			•	108.
2 Undistributed income, if any, as of the end of 2004				
a Enter amount for 2004 only			0.	
b Total for prior years:			·	
,		0.		
3 Excess distributions carryover, if any, to 2005:				"
a From 2000				
b From 2001				
c From 2002				
d From 2003				
e From 2004				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2005 from				
Part XII, line 4: ►\$ 0 .				
a Applied to 2004, but not more than line 2a			0.	
b Applied to undistributed income of prior				
years (Election required - see instructions)		0.		
c Treated as distributions out of corpus				
(Election required - see instructions)	0.			
d Applied to 2005 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
Excess distributions carryover applied to 2005 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract		-		
line 4b from line 2b		0.		
c Enter the amount of prior years'				
undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.	•	
d Subtract line 6c from line 6b. Taxable			······································	· · · · · · · · · · · · · · · · · · ·
amount - see instructions		0.		
e Undistributed income for 2004. Subtract line				
4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2005. Subtract				
lines 4d and 5 from line 1. This amount must				
be distributed in 2006				108.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by				
section 170(b)(1)(E) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2000				
not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2006.				
Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2001				
b Excess from 2002				
c Excess from 2003				
d Excess from 2004				
e Excess from 2005			<u> </u>	

01-05-06

Form **990-PF** (2005)

Form 990-PF (2005) K & L B	AXTER FAMIL	Y FOUNDATIO	N, INC.		06397 Page 9
Part XIV Private Operating F	oundations (see in:	structions and Part VII-	A, question 9)	N/A	
1 a If the foundation has received a ruling o	r determination letter that	t it is a private operating			
foundation, and the ruling is effective fo	r 2005, enter the date of t	the ruling	▶		
b Check box to indicate whether the organ	ization is a private operat	ting foundation described	ın section	4942(j)(3) or 49)42(j)(5)
2 a Enter the lesser of the adjusted net	Tax year		Prior 3 years		"
income from Part I or the minimum	(a) 2005	(b) 2004	(c) 2003	(d) 2002	(e) Total
investment return from Part X for					
each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII,					
line 4 for each year listed					
d Amounts included in line 2c not					
used directly for active conduct of					
exempt activities					
e Qualifying distributions made directly					
for active conduct of exempt activities.					
Subtract line 2d from line 2c 3 Complete 3a, b, or c for the		_		-	
alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)			<u> </u>		
b "Endowment" alternative test - enter 2/3 of minimum investment return					
shown in Part X, line 6 for each year					
listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest,					
dividends, rents, payments on					
securities loans (section					
512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt					
organizations as provided in					
section 4942(j)(3)(B)(iii)				-	
(3) Largest amount of support from					
an exempt organization					, <u></u>
(4) Gross investment income Part XV Supplementary Info	rmation (Comple	to this part only i	f the organizati	on had \$5 000 or r	noro in acceto
at any time during t				On nau \$5,000 Or 1	HOTE III assets
1 Information Regarding Foundatio	_ 			-	
a List any managers of the foundation whe	•	than 2% of the total contri	ibutions received by the	foundation before the clos	se of any tax
year (but only if they have contributed m					or any tax
SEE STATEMENT 2					
b List any managers of the foundation who			or an equally large porti	on of the ownership of a pa	irtnership or
other entity) of which the foundation has	s a 10% or greater interes	st.			
NONE				<u> </u>	
2 Information Regarding Contributi			_		
Check here ► X if the organization					
the organization makes gifts, grants, etc				complete items 2a, b, c, ar	0 0.
a The name, address, and telephone number	per of the person to whor	n applications should be a	iddressed:		
b The form in which applications should b	e submitted and informat	tion and materials they sho	ould include:		
c Any submission deadlines:					
d Any restrictions or limitations on awards	s, such as by geographica	al areas, charitable fields, l	ands of institutions, or	other factors:	· · · · · · · · · · · · · · · · · · ·
-	·		·		

Part XV Supplementary Information	on (continued)			
3 Grants and Contributions Paid During the	Year or Approved for Future	Payment		
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year	or substantial contributor	recipient		
NONE				
_				
Total			▶ 3a	
b Approved for future payment				
NONE				
Total 3601/01-05-06			▶ 3b	orm 990-PF (200

Part XVI-A	Analysis of Income-Producing	Activities
------------	------------------------------	-------------------

Enter gross amounts unless otherwise indicated.	Unrelated	d business income	Exclu	ided by section 512, 513, or 514	(e)
1 Program service revenue;	(a) Business	(b) Amount	(C) Exclu- sion code	(d) Amount	Related or exempt function income
•	code		COGB		TOTAL CONTROL OF THE
	- -		-		
	-		 		
<u> </u>	-				
d	—				
					
- Food and contracts from a sure and a sure	-				
g Fees and contracts from government agencies					
2 Membership dues and assessments			-		
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			<u> </u>		
5 Net rental income or (loss) from real estate:		<u></u>			
a Debt-financed property			L		
b Not debt-financed property	L				
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other					
than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory	<u> </u>				
11 Other revenue.			<u> </u>		
b	<u> </u>	 .			
c	†		<u> </u>		
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		0.	0.
13 Total. Add line 12, columns (b), (d), and (e)	·			13	
(See worksheet in line 13 instructions to verify calculations.)				··· 	
Part XVI-B Relationship of Activities to	o the Acco	mplishment of Ex	emp	t Purposes	
Line No. Explain below how each activity for which incor the organization's exempt purposes (other than			contri	outed importantly to the accomp	nplishment of
▼	, , p	, , , , , , , , , , , , , , , , , , ,			<u> </u>
					- · · · · - · - ·
		•			
	-				

Form **990-PF** (2005)

523611 01-05-06

	art XVII Illiormation Regarding Transfers to and Transactions and Relationships with Noncha	ritabi	е	
	Exempt Organizations			
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of		Yes	No
	the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
а	Transfers from the reporting organization to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		x
	(2) Other assets	1a(2)	_	Х
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		Х

(2) Purchases of assets from a noncharitable exempt organization 1b(2) (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements 1b(4) (5) Loans or loan guarantees 1b(5) (6) Performance of services or membership or fundraising solicitations 1b(6) c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a)Line no		(a) Name of panehorital		
(a)Line no	(b) Amount involved	(c) Name of noncharital		(d) Description of transfers, transactions, and sharing arrangements
		N/A		
	_			
		,		
ın se	ection 501(c) of the Code (other es," complete the following sch			nizations described Yes X No
(a) Name of organization			(b) Type of organization	(c) Description of relationship
	N/A			
	•			
Under and co	penalties of perjun, declare the opposite Declaration of preparer with	dve examined this return, including ac er than axpayer of iduciary) is based of	en all information of which prepare	Do A
			10.15.1	o PRES
	Signature of officer or trustee		Date	Title
Sign Here	Preparer's signature			Oate Check if self-employed X
Si Peried Spare	Firm's name (or yours JOHN	D. ENSELBRECH		EIN >
[a]	if self-employed). 545	SOUTH FIGUEROA		
"			0071	Phone no. 805.444.3004

Form **990-PF** (2005)

Schedule B (Form 990, 990-EZ, or 990-PF)

Department of the Treasury Internal Revenue Service

Schedule of Contributors

Supplementary Information for line 1 of Form 990, 990-EZ, and 990-PF (see instructions)

OMB No 1545-0047

Employer identification number

2005

K & L BAXTER FAMILY FOUNDATION, 20-4006397 Organization type (check one): Filers of: Section: Form 990 or 990-F7 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust not treated as a private foundation 527 political organization Form 990-PF 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundation Check if your organization is covered by the General Rule or a Special Rule. (Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule-see instructions) General Rule-For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.) Special Rules-For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test under Regulations sections 1.509(a)-3/1.170A-9(e) and received from any one contributor, during the year, a contribution of the greater of \$5,000 or 2% of the amount on line 1 of these forms. (Complete Parts I and II) 🔟 For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use exclusively for religious, chantable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. (Complete Parts I, II, and III.) For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use exclusively for religious, chantable, etc., purposes, but these contributions did not aggregate to more than \$1,000. (If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the Parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year.) Caution: Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they must check the box in the heading of their Form 990, Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF). LHA For Paperwork Reduction Act Notice, see the Instructions Schedule B (Form 990, 990-EZ, or 990-PF) (2005)

for Form 990, Form 990-EZ, and Form 990-PF.

Employer identification number

K & L BAXTER FAMILY FOUNDATION, INC.

20-4006397

Part I	Contributors (See Specific Instructions.)		
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	KEN AND LINDA BAXTER 8440 CARMEL RIDGE COURT LAS VEGAS, NV 89113	\$50000.	Person X Payroll
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
523452 02-0		\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution)

FORM 990-PF	LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10	STATEMENT 1		
NAME OF CONTRIBUTOR	ADDRESS			
KEN AND LINDA BAXTER	8440 CARMEL RIDGE COURT, 89113	LAS VEGAS, NEVADA		
FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT 2		

NAME OF MANAGER

KEN BAXTER LINDA BAXTER