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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

OMB No 1545-0052

2009Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label Otherwise, print or type. See Specific Instructions.	Name of foundation THE GRIDLEY FAMILY FOUNDATION		A Employer identification number 04-3528697
	Number and street (or P.O. box number if mail is not delivered to street address) C/O HEMENWAY & BARNES, PO BOX 961209		B Telephone number 617-227-7940
	City or town, state, and ZIP code BOSTON, MA 02196-1209		C If exemption application is pending, check here <input type="checkbox"/>
	H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 2,820,269.		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		(Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		14,698.	14,698.		STATEMENT 1
4 Dividends and interest from securities		30,426.	30,426.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		-71,890.			
b Gross sales price for all assets on line 6a		730,102.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		-26,766.	45,124.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees STMT 3		17,667.	17,667.		0.
17 Interest					
18 Taxes STMT 4		32,880.	733.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 5		285.	0.		285.
24 Total operating and administrative expenses. Add lines 13 through 23		50,832.	18,400.		285.
25 Contributions, gifts, grants paid		78,850.			78,850.
26 Total expenses and disbursements. Add lines 24 and 25		129,682.	18,400.		79,135.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-156,448.			
b Net investment income (if negative, enter -0-)			26,724.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		-13,944.	1,539.	1,539.
	2	Savings and temporary cash investments		63,890.	21,692.	21,692.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 8		302,262.	202,919.	214,031.
	b	Investments - corporate stock STMT 9		2,358,260.	2,313,954.	2,485,034.
	c	Investments - corporate bonds				
Liabilities	11	Investments - land, buildings, and equipment basis ▶				
		Less accumulated depreciation ▶				
	12	Investments - mortgage loans				
	13	Investments - other STMT 10		71,062.	99,156.	97,973.
	14	Land, buildings, and equipment basis ▶				
		Less accumulated depreciation ▶				
	15	Other assets (describe ▶)				
	16	Total assets (to be completed by all filers)		2,781,530.	2,639,260.	2,820,269.
	17	Accounts payable and accrued expenses				
	18	Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		1,388,450.	1,388,450.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		1,393,080.	1,250,810.		
30	Total net assets or fund balances		2,781,530.	2,639,260.		
31	Total liabilities and net assets/fund balances		2,781,530.	2,639,260.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,781,530.
2	Enter amount from Part I, line 27a	2	-156,448.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	15,171.
4	Add lines 1, 2, and 3	4	2,640,253.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	993.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,639,260.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENTS				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 730,102.		801,992.	-71,890.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e			-71,890.	
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2 -71,890.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	87,113.	2,944,275.	.029587
2007	123,158.	2,138,813.	.057582
2006	1,750.	1,453,967.	.001204
2005	4,559.	1,366,658.	.003336
2004	159,668.	1,400,739.	.113988
2 Total of line 1, column (d)			2 .205697
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .041139
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 2,485,527.
5 Multiply line 4 by line 3			5 102,252.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 267.
7 Add lines 5 and 6			7 102,519.
8 Enter qualifying distributions from Part XII, line 4			8 79,135.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	534.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	534.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	534.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	13,150.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	13,150.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	12,616.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> 1,000. Refunded <input type="checkbox"/>	11	11,616.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► HEMENWAY & BARNES Telephone no. ► (617) 227-7940
 Located at ► 60 STATE STREET, BOSTON MA ZIP+4 ► 02109

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐
 and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? <u>N/A</u>	1b	
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ► _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) <u>N/A</u>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CURTIS D GRIDLEY 13244 EAST TALLOWOOD COURT WICHITA, KS 672301763	TRUSTEE 0.00	0.	0.	0.
TRACY A HOOVER 13244 EAST TALLOWOOD COURT WICHITA, KS 672301763	TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,460,041.
b	Average of monthly cash balances	1b	63,337.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,523,378.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,523,378.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	37,851.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,485,527.
6	Minimum investment return. Enter 5% of line 5	6	124,276.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	124,276.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	534.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	534.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	123,742.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	123,742.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	123,742.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	79,135.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	79,135.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	79,135.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				123,742.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			17,161.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 79,135.				
a Applied to 2008, but not more than line 2a			17,161.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				61,974.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				61,768.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations



- | | | | | |
|----------|--|--------------|------------|-----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| | (1) Cash | 1a(1) | | X |
| | (2) Other assets | 1a(2) | | X |
| b | Other transactions: | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| | (4) Reimbursement arrangements | 1b(4) | | X |
| | (5) Loans or loan guarantees | 1b(5) | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here	 Signature of officer or trustee		8/6/10 Date	Trustee Title	
	Paid Preparer's Use Only	Preparer's signature  Firm's name (or yours if self-employed), address, and ZIP code HEMENWAY & BARNES LLP 60 STATE STREET BOSTON, MA 02109-1899	Date 6/23/10	Check if self-employed <input type="checkbox"/>	Preparer's identifying number EIN <input type="checkbox"/> Phone no. (617) 227-7940

Form **990-PF** (2009)

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
GOLDMAN SACHS #010-29417-1	14,274.
GOLDMAN SACHS #010-29417-1 - OID	424.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	14,698.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
GOLDMAN SACHS #010-29417-1	29,837.	0.	29,837.
GOLDMAN SACHS #010-47116-71	589.	0.	589.
TOTAL TO FM 990-PF, PART I, LN 4	30,426.	0.	30,426.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GOLDMAN SACHS #010-29417-1 - FEES	17,667.	17,667.		0.
TO FORM 990-PF, PG 1, LN 16C	17,667.	17,667.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX ESTIMATES	12,147.	0.		0.
FEDERAL EXCISE TAX - 2008 EXTENSION	20,000.	0.		0.
FOREIGN TAX	733.	733.		0.
TO FORM 990-PF, PG 1, LN 18	32,880.	733.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
COMMONWEALTH OF MASSACHUSETTS	285.	0.		285.
TO FORM 990-PF, PG 1, LN 23	285.	0.		285.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	6
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DESCRIPTION	AMOUNT
BASIS ADJUSTMENT ON SALES	2,487.
BOOK TO TAX COST ADJUSTMENT	12,684.
TOTAL TO FORM 990-PF, PART III, LINE 3	15,171.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	7
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DESCRIPTION	AMOUNT
DIVIDENDS RECD IN 2009, REPORTED ON 2008 RETURN	993.
TOTAL TO FORM 990-PF, PART III, LINE 5	993.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	8
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
U.S. GOVERNMENT OBLIGATIONS - SCHEDULE ATTACHED	X		202,919.	214,031.
TOTAL U.S. GOVERNMENT OBLIGATIONS			202,919.	214,031.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			202,919.	214,031.

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
COMMON STOCKS - SCHEDULE ATTACHED	2,313,954.	2,485,034.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,313,954.	2,485,034.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
FOREIGN CURRENCY STRUCTURED NOTES	COST	99,156.	97,973.
GOLDMAN SACHS THORNBURG INTL EQUITY	COST	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 13		99,156.	97,973.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 11

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ANDOVER ADVANTAGE FOUNDATION 1432 NORTH ANDOVER ROAD ANDOVER, KS 67002	NONE GENERAL SUPPORT	PUBLIC CHARITY	1,000.
DARTMOUTH COLLEGE HOOVER, NH 03755	NONE GENERAL SUPPORT	PUBLIC CHARITY	5,000.
EXPLORATION PLACE 300 NORTH MCLEAN BLVD WICHITA, KS 67203	NONE GENERAL SUPPORT	PUBLIC CHARITY	250.
KMUW - RADIO 3317 EAST 17TH STREET WICHITA, KS 67203	NONE GENERAL SUPPORT	PUBLIC CHARITY	500.
CHAMBER MUSIC AT THE BARN 2411 S SENECA STREET WICHITA, KS 67217	NONE GENERAL SUPPORT	PUBLIC CHARITY	1,000.
KPTS - RADIO 320 WEST 21ST STREET NORTH WICHITA, KS 67203	NONE GENERAL SUPPORT	PUBLIC CHARITY	500.
WICHITA STATE UNIVERSITY FOUNDATION 1845 FAIRMOUNT STREET WICHITA, KS 67260	NONE GENERAL SUPPORT	PUBLIC CHARITY	10,128.
VIOLA DA GAMBA SOCIETY OF AMERICA 131 SOUTH HUMPHREY OAK PARK, IL 60302	NONE GENERAL SUPPORT	PUBLIC CHARITY	500.

THE GRIDLEY FAMILY FOUNDATION

04-3528697

WELLESLEY COLLEGE 106 CENTRAL STREET WELLESLEY, MA 02481	NONE GENERAL SUPPORT	PUBLIC CHARITY	5,000.
WGBH - RADIO ONE GUEST STREET BOSTON, MA 02135	NONE GENERAL SUPPORT	PUBLIC CHARITY	1,000.
WICHITA STATE UNIVERSITY 1845 FAIRMOUNT STREET WICHITA, KS 67260	NONE GENERAL SUPPORT	PUBLIC CHARITY	34,500.
MITCHELL COUNTY REGIONAL HEALTH CENTER 616 NORTH EIGHTH STREET OSAGE, IA 50461	NONE GENERAL SUPPORT	PUBLIC CHARITY	500.
VICTORY IN THE VALLEY 3755 EAST DOUGLAS AVE WICHITA, KS 67218	NONE GENERAL SUPPORT	PUBLIC CHARITY	500.
WICN - RADIO 50 PORTLAND STREET WORCESTER, MA 01608	NONE GENERAL SUPPORT	PUBLIC CHARITY	1,000.
NORTH END ACTION TEAM 668 MAIN STREET MIDDLETOWN, CT 06457	NONE EDUCATION	PUBLIC CHARITY	10,172.
BOYS & GIRLS CLUBS OF SOUTH CENTRAL KANSAS 2400 N. OPPORTUNITY DR. WICHITA, KS 67219	NONE EDUCATION	PUBLIC CHARITY	7,300.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

78,850.

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► File a separate application for each return

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Type or print	Name of Exempt Organization	Employer identification number
	THE GRIDLEY FAMILY FOUNDATION	04-3528697
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P O box, see instructions C/O HEMENWAY & BARNES, PO BOX 961209	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. BOSTON, MA 02196-1209	

Check type of return to be filed (file a separate application for each return):

- | | | |
|---|---|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

HEMENWAY & BARNES

- The books are in the care of ► **60 STATE STREET, BOSTON MA - 02109**

Telephone No. ► **(617) 227-7940**

FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

- 1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2010**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
► ☒ calendar year **2009** or
► ☐ tax year beginning , and ending

- 2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$ 0.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$ 13,150.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 4-2009)

**GRIDLEY FAMILY FOUNDATION**
Holdings

Period Ended December 31, 2009

CASH, DEPOSITS & MONEY MARKET FUNDS

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
CASH								
U S DOLLAR	1,538.70	1.0000	1,538.70		1,538.70			
DEPOSITS & MONEY MARKET FUNDS								
DEPOSITS								
GOLDMAN SACHS BANK DEPOSIT (BDA) ¹⁴	21,691.82	1.0000	21,691.82	1.0000	21,691.82	0.00	0.1209	26.22
TOTAL CASH, DEPOSITS & MONEY MARKET FUNDS			23,230.52		23,230.52			26.22

FIXED INCOME

	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
INVESTMENT GRADE FIXED INCOME								
GOVERNMENT AND GOVERNMENT AGENCY BONDS								
FHLB 5 375% 08/19/2011 FA S&P AAA	100,000.00	106.7500	106,750.00	100.5865	100,586.52	6,163.48	4.9969	5,375.00
			1,970.83	101.36	101,357.00	5,393.00		
FHLB 4 500000% 11/15/2012 MN S&P AAA	100,000.00	107.2810	107,281.00	102.3329	102,332.93	4,948.07	3.6372	4,500.00
			575.00	103.35	103,350.00	3,931.00		
TOTAL GOVERNMENT AND GOVERNMENT AGENCY BONDS	200,000.00		214,031.00		202,919.45	11,111.55	4.3154	9,875.00
			2,545.83		204,707.00	9,324.00		

PUBLIC EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
US STOCKS								
AFLAC INCORPORATED CMN (AFL)	539.00	46.2500	24,928.75	42.5147	22,915.40	2,013.35	2.4216	603.68
APPLE, INC. CMN (AAPL)	203.00	210.7320	42,778.60	145.0263	29,440.34	13,338.26		
AT&T INC CMN (T)	1,046.00	28.0300	29,319.38	23.4894	24,569.90	4,749.48	5.9936	1,757.28

¹⁴ This represents a bank deposit of an affiliated bank reflected here for your convenience and is not cash held in your brokerage or custody account. Please see the enclosed Bank Statement (page(s)) for specific information related to your bank deposit. Not a Deposit. Not FDIC Insured. May Lose Value (Excluding Goldman Sachs Bank Deposit Account, Term Deposits and Certificates of Deposit).

Brokerage and securities services provided by Goldman, Sachs & Co. Bank Deposit Account, Certificate of Deposit Account and Term Deposit Account offered by Goldman Sachs Bank USA, Member FDIC



Statement Detail
GRIDLEY FAMILY FOUNDATION
Holdings (Continued)

Period Ended December 31, 2009

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
US STOCKS								
BAXTER INTERNATIONAL INC CMN (BAX)	900.00	58.6800	52,812.00 225.62	58.2640	52,437.58	374.42	1.9768	1,044.00
BIODEN IDEC INC CMN (BIIB)	441.00	53.5000	23,593.50	49.1401	21,670.77	1,922.73		
BOEING COMPANY CMN (BA)	562.00	54.1300	30,421.06	51.0265	28,676.91	1,744.15	3.1036	944.16
CHARLES SCHWAB CORPORATION CMN (SCHW)	1,717.00	18.8200	32,313.94	18.1045	31,085.39	1,228.55	1.2752	412.08
CISCO SYSTEMS, INC CMN (CSCO)	1,918.00	23.9400	45,916.92	12.4576	23,893.65	3,948.57 ³		
COMCAST CORPORATION CMN CLASS A VOTING (CMCSA)	1,945.00	16.8600	32,792.70	19.9691	38,839.86	(6,047.16)	2.2420	735.21
COSTCO WHOLESALE CORPORATION CMN (COST)	653.00	59.1700	38,638.01	47.3764	30,936.81	7,701.20	1.2168	470.16
EMERSON ELECTRIC CO. CMN (EMR)	889.00	42.6000	37,871.40	32.3224	28,734.63	9,136.77	3.1455	1,191.26
EOG RESOURCES INC CMN (EOG)	398.00	97.3000	38,725.40	59.9815	23,872.65	14,852.75	0.5961	230.84
EXXON MOBIL CORPORATION CMN (XOM)	361.00	68.1900	24,616.59	73.3301	26,472.17	(1,855.58)	2.4637	606.48
FRANKLIN RESOURCES INC CMN (BEN)	437.00	105.3500	46,037.95 96.14	80.9672	35,382.65	10,655.30	0.8353	384.56
FREEPORT-MCMORAN COPPER & GOLD CMN (FCX)	292.00	60.2900	23,444.68	53.0666	15,495.44	7,949.24	0.7473	175.20
HEWLETT-PACKARD CO CMN (HPQ)	755.00	51.5100	38,890.05 60.40	46.8139	35,344.51	3,545.54	0.6212	241.60
HONEYWELL INTL INC CMN (HON)	938.00	39.2000	36,769.60	32.8302	30,794.75	5,974.85	3.0867	1,134.98
JOHNSON & JOHNSON CMN (JNJ)	644.00	64.4100	41,480.04	61.7602	39,773.54	1,706.50	3.0430	1,262.24
JPMORGAN CHASE & CO CMN (JPM)	1,112.00	41.6700	46,337.04	40.8294	45,402.24	934.80	0.4800	222.40
MICROSOFT CORPORATION CMN (MSFT)	1,504.00	30.4800	45,841.92	15.3897	23,146.18	4,743.02 ³	1.7060	782.08
NIKE CLASS-B CMN CLASS B (NKE)	431.00	66.0700	28,476.17 116.37	64.3056	27,715.73	760.44	1.6346	465.48
OCCIDENTAL PETROLEUM CORP CMN (OXY)	478.00	81.3500	38,885.30 157.74	66.5128	31,793.12	7,092.18	1.6226	630.96
ORACLE CORPORATION CMN (ORCL)	1,597.00	24.5300	39,174.41	20.0924	32,087.54	7,086.87	0.8153	319.40
PEPSICO INC CMN (PEP)	770.00	60.8000	46,816.00 346.50	52.5592	40,470.56	6,345.45	2.9605	1,386.00
PRAXAIR, INC CMN SERIES (PX)	415.00	80.3100	33,328.65	42.5931	17,676.15	15,652.50	1.9923	664.00
PROCTER & GAMBLE COMPANY (THE) CMN (PG)	505.00	60.6300	30,618.15	50.2771	25,389.96	5,228.19	2.9029	888.80

³ Indicates that Unrealized Gains were calculated using incomplete cost information

**GRIDLEY FAMILY FOUNDATION**
Holdings (Continued)

Period Ended December 31, 2009

PUBLIC EQUITY (Continued)

US EQUITY	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US STOCKS								
QUALCOMM INC CMN (QCOM)	850.00	46.2600	39,321.00	40.1591	34,135.20	5,185.80	1.4700	578.00
SCHLUMBERGER LTD CMN (SLB)	639.00	65.0900	41,592.51	59.0438	37,728.96	3,863.55	1.2905	536.76
TARGET CORPORATION CMN (TGT)	859.00	48.3700	41,549.83	45.3287	38,937.33	2,612.50	1.4058	584.12
THE TRAVELERS COMPANIES, INC CMN (TRV)	690.00	49.8600	34,403.40	47.2432	32,597.80	1,805.60	2.6474	910.80
THERMO FISHER SCIENTIFIC INC CMN (TMO)	639.00	47.6900	30,473.91	52.1407	33,317.94	(2,844.02)		
VISA INC CMN CLASS A (V)	298.00	57.4600	25,053.08	49.8193	14,846.16	11,216.92	0.5717	149.00
TOTAL US STOCKS			1,164,231.94		975,581.82	152,622.72	1.8906	19,311.53
			1,002.77					

GS SMALL CAP VALUE FUND	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized/ Economic Gain (Loss)	Dividend Yield	Estimated Annual Income
GOLDMAN SACHS SMALL CAP VALUE CLASS A (GSSMX)								
	2,277.256	31.4400	71,596.93	35.1300	80,000.00	(8,403.07) (7,716.47)	0.5439	389.41
TOTAL US EQUITY			1,235,828.87		1,055,581.82	144,219.65	1.8024	19,700.94
			1,002.77					

NON-US EQUITY

GS STRUCTURED INTERNATIONAL EQUITY FUND								
GS STRUCTURED INTL EQUITY CLASS A (GCIAX)								
	35,422.015	9.7700	346,073.09	13.0613	462,656.18	(116,583.09) (96,222.73)	2.2006	7,615.73
NON-US STOCKS								
RESEARCH IN MOTION LIMITED CMN (RIMM)	215.00	67.5400	14,521.10	53.2432	11,447.28	3,073.82		
UNILEVER N V NY SHS (NEW) ADR CMN (UN)	866.00	32.3300	27,997.78	28.0995	24,334.15	3,663.63	2.8571	799.92
TOTAL NON-US STOCKS			42,518.88		35,781.43	6,737.45	2.8571	799.92

**GRIDLEY FAMILY FOUNDATION**
Holdings (Continued)

Period Ended December 31, 2009

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized / Economic Gain (Loss)	Dividend Yield	Estimated Annual Income
NON-US EQUITY								
GS EMERGING MARKETS FUND								
GOLDMAN SACHS EMERGING MARKETS EQUITY INSTITUTIONAL CLASS I (GEMIX)	4,005,904	15.6200	62,572.22	25.4461	101,934.55	(39,362.33) 619.32	0.0960	60.09

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized / Economic Gain (Loss)	Dividend Yield	Estimated Annual Income
NON-US EQUITY STRUCTURED PRODUCTS								
EXSPORTINANS ASA LINKED TO MSCI EAFE AND EEM 0% COUPON DUE 01/24/2011 STRUCTURED NOTE (INTLBUI2)	625.00	1,226.1910	766,369.38	1,000.0000	625,000.00	141,369.38		
RABOBANK NEDERLAND, UTRECHT LINKD TO ISHARES FTSE/CHINA 0% COUPON DUE 5/7/2012 STRUCTURED NOTE (FXIELN1)	33.00	959.7490	31,671.72	1,000.0000	33,000.00	(1,328.28)		
TOTAL NON-US EQUITY STRUCTURED PRODUCTS			798,041.10		658,000.00	140,041.10		

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized / Economic Gain (Loss)	Dividend Yield	Estimated Annual Income
TOTAL NON-US EQUITY								
			1,249,205.29		1,258,372.16	(9,166.87)	1.9411	8,475.75
TOTAL PUBLIC EQUITY								
			2,485,034.16 1,002.77		2,313,953.98	135,052.78	1.8420	28,176.69

OTHER INVESTMENTS

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized / Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
MISCELLANEOUS								
CURRENCY STRUCTURED PRODUCTS								
BNP PARIBAS LNK TO BRIC + IT VS JPY (FX) 0% COUPON DUE 9/22/2011 STRUCTURED NOTE (3JY4S5)	50,000.00	100.6500	50,325.00	100.0000	50,000.00	325.00		



Statement Detail

GRIDLEY FAMILY FOUNDATION
Holdings (Continued)

Period Ended December 31, 2009

OTHER INVESTMENTS (Continued)									
	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income	
MISCELLANEOUS									
CURRENCY STRUCTURED PRODUCTS									
BNP PARIBAS LINK TO BRIC + IT VS JPY (FX) 0% COUPON DUE 2/27/2012 STRUCTURED NOTE (3JZ083)	49,000.00	97.2400	47,647.60	100.3186	49,156.13	(1,508.53)			
TOTAL CURRENCY STRUCTURED PRODUCTS			97,972.60		99,156.13	(1,183.53)			
TOTAL PORTFOLIO									
			2,823,816.88		2,639,260.08	144,980.80			38,077.91
					2,641,047.63	143,193.25			

⁶ Original Cost is price paid by purchaser adjusted for annual original issue discount payments and/or return of capital adjustments, if applicable. Adjusted Cost reflects adjustments to Original Cost for accretion and/or amortization. Adjusted cost for GMS Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions.

THE GRIDLEY FAMILY FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	AB SVEENSK - 20 SHS	P	VARIOUS	01/06/09
b	AB SVEENSK - 22 SHS	P	VARIOUS	06/13/09
c	BAXTER INTNL - 170 SHS	P	VARIOUS	02/23/09
d	BAXTER INTNL - 5 SHS	P	VARIOUS	04/14/09
e	BECTON DICKSON - 4 SHS	P	VARIOUS	04/14/09
f	BECTON DICKSON - 135 SHS	P	VARIOUS	10/27/09
g	BECTON DICKSON - 130 SHS	P	VARIOUS	11/20/09
h	BECTON DICKSON - 161 SHS	P	VARIOUS	12/09/09
i	BNP PARIBAS - 40 SHS	P	VARIOUS	09/14/09
j	CISCO SYSTEMS - 62 SHS	P	VARIOUS	04/14/09
k	DEVON ENERGY - 237 SHS	P	VARIOUS	04/07/09
l	DEVON ENERGY - 253 SHS	P	VARIOUS	04/14/09
m	EKSPORTFINANS - 40 SHS	P	VARIOUS	03/27/09
n	EKSPORTFINANS - 30 SHS	P	VARIOUS	09/29/09
o	EMERSON ELECTRIC - 6 SHS	P	VARIOUS	04/14/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 21,633.		20,000.	1,633.
b 15,286.		22,000.	-6,714.
c 9,829.		10,556.	-727.
d 246.		310.	-64.
e 273.		281.	-8.
f 9,137.		9,470.	-333.
g 9,570.		9,030.	540.
h 12,408.		10,581.	1,827.
i 43,743.		40,000.	3,743.
j 1,110.		1,482.	-372.
k 11,138.		20,759.	-9,621.
l 12,584.		24,327.	-11,743.
m 40,000.		41,265.	-1,265.
n 30,048.		30,000.	48.
o 189.		169.	20.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			1,633.
b			-6,714.
c			-727.
d			-64.
e			-8.
f			-333.
g			540.
h			1,827.
i			3,743.
j			-372.
k			-9,621.
l			-11,743.
m			-1,265.
n			48.
o			20.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

THE GRIDLEY FAMILY FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	FHLB 4.475% - 100000	P	VARIOUS	08/31/09
b	FRANKLIN RESOURCES - 1 SHS	P	VARIOUS	04/14/09
c	FRANKLIN RESOURCES - 122 SHS	P	VARIOUS	08/05/09
d	GENENTECH - 140 SHS	P	VARIOUS	02/12/09
e	GENENTECH - 20 SHS	P	VARIOUS	02/12/09
f	GENENTECH - 120 SHS	P	VARIOUS	03/11/09
g	GENENTECH - 100 SHS	P	VARIOUS	03/11/09
h	GOLDMAN SACHS HI YLD - 8392.672 SHS	P	VARIOUS	03/10/09
i	GOOGLE - 35 SHS	P	VARIOUS	02/23/09
j	GOOGLE - 38 SHS	P	VARIOUS	07/06/09
k	GOOGLE - 28 SHS	P	VARIOUS	04/28/09
l	GOOGLE - 28 SHS	P	VARIOUS	07/06/09
m	HESS CORP - 18 SHS	P	VARIOUS	04/14/09
n	HESS CORP - 236 SHS	P	VARIOUS	08/25/09
o	HESS CORP - 212 SHS	P	VARIOUS	09/16/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 102,085.		99,665.	2,420.
b 61.		103.	-42.
c 11,151.		12,615.	-1,464.
d 11,591.		9,534.	2,057.
e 1,656.		1,420.	236.
f 10,940.		8,522.	2,418.
g 9,116.		7,388.	1,728.
h 41,460.		51,000.	-9,540.
i 11,802.		18,355.	-6,553.
j 15,336.		17,652.	-2,316.
k 10,837.		14,549.	-3,712.
l 4,036.		4,611.	-575.
m 1,033.		1,684.	-651.
n 12,349.		22,080.	-9,731.
o 11,847.		17,000.	-5,153.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			2,420.
b			-42.
c			-1,464.
d			2,057.
e			236.
f			2,418.
g			1,728.
h			-9,540.
i			-6,553.
j			-2,316.
k			-3,712.
l			-575.
m			-651.
n			-9,731.
o			-5,153.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

THE GRIDLEY FAMILY FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	JOHNSON & JOHNSON - 6 SHS	P	VARIOUS	04/14/09
b	MERCK - 749 SHS	P	VARIOUS	05/19/09
c	MICROSOFT CORP - 516 SHS	P	VARIOUS	04/07/09
d	MICROSOFT CORP - 15 SHS	P	VARIOUS	04/14/09
e	OCCIDENTAL PETROLEUM - 12 SHS	P	VARIOUS	04/14/09
f	ORACLE CORP - 8 SHS	P	VARIOUS	04/14/09
g	PEPSICO - 175 SHS	P	VARIOUS	02/23/09
h	PRAXAIR INC - 78 SHS	P	VARIOUS	07/06/09
i	PRAXAIR INC - 14 SHS	P	VARIOUS	04/14/09
j	PRAXAIR INC - 138 SHS	P	VARIOUS	06/09/09
k	QUALCOMM - 11 SHS	P	VARIOUS	04/14/09
l	RABOBANK NEDERLAND - 40 SHS	P	VARIOUS	10/05/09
m	RESEARCH IN MOTION - 280 SHS	P	VARIOUS	04/07/09
n	RESEARCH IN MOTION - 13 SHS	P	VARIOUS	04/14/09
o	RESEARCH IN MOTION - 74 SHS	P	VARIOUS	07/06/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 307.		408.	-101.
b 19,188.		37,230.	-18,042.
c 9,615.			9,615.
d 286.		433.	-147.
e 691.		821.	-130.
f 149.		152.	-3.
g 8,964.		12,681.	-3,717.
h 5,446.		6,420.	-974.
i 958.		1,152.	-194.
j 10,387.		11,359.	-972.
k 447.		461.	-14.
l 42,740.		40,000.	2,740.
m 17,581.		6,103.	11,478.
n 834.		1,229.	-395.
o 5,055.		6,996.	-1,941.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-101.
b			-18,042.
c			9,615.
d			-147.
e			-130.
f			-3.
g			-3,717.
h			-974.
i			-194.
j			-972.
k			-14.
l			2,740.
m			11,478.
n			-395.
o			-1,941.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

THE GRIDLEY FAMILY FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	RESEARCH IN MOTION - 68 SHS	P	VARIOUS	10/09/09
b	TARGET - 196 SHS	P	VARIOUS	04/23/09
c	THE TRAVELERS - 214 SHS	P	VARIOUS	08/25/09
d	THREMO FISHER SCIENTIFIC - 233 SHS	P	VARIOUS	09/16/09
e	UNILEVER N.V. - 590 SHS	P	VARIOUS	02/12/09
f	UPS - 2 SHS	P	VARIOUS	04/14/09
g	UPS - 253 SHS	P	VARIOUS	06/01/09
h	UNITED TECH - 325 SHS	P	VARIOUS	04/01/09
i	VISA - 138 SHS	P	VARIOUS	11/20/09
j	VISA - 152 SHS	P	VARIOUS	10/20/09
k	WAL MART - 2 SHS	P	VARIOUS	04/14/09
l	WAL MART - 234 SHS	P	VARIOUS	04/23/09
m	WAL MART - 134 SHS	P	VARIOUS	07/28/09
n	WAL MART - 430 SHS	P	VARIOUS	10/20/09
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	4,749.		5,845.	-1,096.
b	7,530.		10,602.	-3,072.
c	10,324.		10,206.	118.
d	10,598.		13,240.	-2,642.
e	12,032.		17,623.	-5,591.
f	108.		106.	2.
g	13,286.		13,388.	-102.
h	13,703.		23,621.	-9,918.
i	11,015.		7,200.	3,815.
j	11,458.		8,439.	3,019.
k	102.		101.	1.
l	11,340.		11,870.	-530.
m	6,532.		6,797.	-265.
n	22,183.		21,101.	1,082.
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-1,096.
b			-3,072.
c			118.
d			-2,642.
e			-5,591.
f			2.
g			-102.
h			-9,918.
i			3,815.
j			3,019.
k			1.
l			-530.
m			-265.
n			1,082.
o			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-71,890.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A