



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Original DELINQUENT RETURN SECURED BY TE/GE, sent to ^{open} campus on 1/6/2010

Form 990-PF Department of the Treasury Internal Revenue Service	Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation	OMB No 1545-0052 <div style="font-size: 2em; font-weight: bold;">2004</div>
--	--	--

Note: The organization may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2004, or tax year beginning **SEP 1, 2004**, and ending **AUG 31, 2005**

G Check all that apply: ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of organization TECHNICAL TRAINING FOUNDATION Number and street (or P O box number if mail is not delivered to street address) Room/suite 1665 GREAT POND ROAD City or town, state, and ZIP code NORTH ANDOVER, MA 01845	A Employer identification number 04-2864138 R B Telephone number 978-685-1553 C If exemption application is pending, check here <input type="checkbox"/> D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
---	---	--

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) **\$ 76,754,039.**
 J Accounting method: ☐ Cash ☒ Accrual
☐ Other (specify) _____

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received	0.		N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	302,751.	302,751.		STATEMENT 1
4 Dividends and interest from securities	2,659,145.	2,659,145.		STATEMENT 2
5a Gross rents	150,130.	150,130.		STATEMENT 3
b Net rental income or (loss)	2,632.			STATEMENT 4
6a Net gain or (loss) from sale of assets not on line 10	3,411,195.			
b Gross sales price for all assets on line 6a	30,173,958.			
7 Capital gain net income (from Part IV, line 2)		3,411,195.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	771.	771.		STATEMENT 5
12 Total Add lines 1 through 11	6,523,992.	6,523,992.		
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages	181,500.	33,811.		147,689.
15 Pension plans, employee benefits				
16a Legal fees	85,692.	14,733.		70,959.
b Accounting fees	2,645.	0.		2,645.
c Other professional fees				
17 Interest	43,074.	9,848.		33,226.
18 Taxes	212,141.	92,306.		13,321.
19 Depreciation and depletion	25,800.	25,800.		
20 Occupancy				
21 Travel, conferences, and meetings	19,718.	0.		19,718.
22 Printing and publications				
23 Other expenses	480,340.	29,398.		448,155.
24 Total operating and administrative expenses. Add lines 13 through 23	1,050,910.	205,896.		735,713.
25 Contributions, gifts, grants paid	2,095,120.			2,095,120.
26 Total expenses and disbursements. Add lines 24 and 25	3,146,030.	205,896.		2,830,833.
27 Subtract line 26 from line 12.				
a Excess of revenue over expenses and disbursements	3,377,962.			
b Net investment income (if negative, enter -0-)		6,318,096.		
c Adjusted net income (if negative, enter -0-)			N/A	

SCANNED JAN 14 2010

Operating and Administrative Expenses

Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	0.			
	2 Savings and temporary cash investments	<106,627.>	<1,596,540.>	<1,596,540.>	
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock STMT 11	57,178,395.	63,314,700.	67,949,527.	
	c Investments - corporate bonds STMT 12	1,530,058.	1,530,058.	1,946,111.	
11 Investments - land, buildings, and equipment basis ▶ 4,578,164.					
Less: accumulated depreciation ▶ 129,000.	5,381,929.	4,449,164.	6,231,500.		
12 Investments - mortgage loans					
13 Investments - other					
14 Land, buildings, and equipment: basis ▶ 35,500.					
Less: accumulated depreciation ▶	35,500.	35,500.	2,500.		
15 Other assets (describe ▶ STATEMENT 13)	2,310,119.	2,220,941.	2,220,941.		
16 Total assets (to be completed by all filers)	66,329,374.	69,953,823.	76,754,039.		
Liabilities	17 Accounts payable and accrued expenses	206,324.	302,811.		
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	206,324.	302,811.			
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31				
	24 Unrestricted	66,123,050.	69,651,012.		
	25 Temporarily restricted				
	26 Permanently restricted				
	Organizations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg., and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances	66,123,050.	69,651,012.			
31 Total liabilities and net assets/fund balances	66,329,374.	69,953,823.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	66,123,050.
2 Enter amount from Part I, line 27a	2	3,377,962.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 10	3	150,000.
4 Add lines 1, 2, and 3	4	69,651,012.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	69,651,012.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MUTUAL FUNDS	D	VARIOUS	VARIOUS
b	CLOSED OPTIONS	D	VARIOUS	VARIOUS
c	EXPIRED OPTIONS	D	VARIOUS	VARIOUS
d	STOCK SALES	D	VARIOUS	VARIOUS
e	PROPERTY SALES	D	VARIOUS	VARIOUS

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,500,640.		2,309,454.	191,186.
b	14,229,589.		8,695,950.	5,533,639.
c	277,400.			277,400.
d	12,544,988.		14,817,359.	<2,272,371.>
e	621,341.		940,000.	<318,659.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				191,186.
b				5,533,639.
c				277,400.
d				<2,272,371.>
e				<318,659.>

2	Capital gain net income or (net capital loss). { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	3,411,195.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the organization liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the organization does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2003	1,241,060.	55,235,417.	.0224686
2002	1,235,045.	42,785,010.	.0288663
2001	943,492.	49,590,440.	.0190257
2000	526,784.	53,950,337.	.0097642
1999	768,082.	47,096,561.	.0163087

2	Total of line 1, column (d)	2	.0964335
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.0192867
4	Enter the net value of noncharitable-use assets for 2004 from Part X, line 5	4	68,185,516.
5	Multiply line 4 by line 3	5	1,315,074.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	63,181.
7	Add lines 5 and 6	7	1,378,255.
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	2,830,833.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling letter: _____ (attach copy of ruling letter if necessary-see instructions)	1	63,181.
b	Domestic organizations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	2	0.
c	All other domestic organizations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)	3	63,181.
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
3	Add lines 1 and 2	5	63,181.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	6a	21,941.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	6b	
6	Credits/Payments.	6c	55,000.
a	2004 estimated tax payments and 2003 overpayment credited to 2004	6d	
b	Exempt foreign organizations - tax withheld at source	7	76,941.
c	Tax paid with application for extension of time to file (Form 8868)	8	
d	Backup withholding erroneously withheld	9	
7	Total credits and payments. Add lines 6a through 6d	10	13,760.
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	11	0.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		
11	Enter the amount of line 10 to be: Credited to 2005 estimated tax 13,760. Refunded		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the organization attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the organization in connection with the activities		X
c Did the organization file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the organization. \$ 0. (2) On organization managers. \$ 0.		
e Enter the reimbursement (if any) paid by the organization during the year for political expenditure tax imposed on organization managers. \$ 0.		
2 Has the organization engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the organization made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the organization have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the organization have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) MA		
b If the answer is "Yes" to line 7, has the organization furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the organization claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2004 or the taxable year beginning in 2004 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X
11 Did the organization comply with the public inspection requirements for its annual returns and exemption application? Web site address N/A	X	
12 The books are in care of ANN NELSON Telephone no. 978-685-1553 Located at 1665 GREAT POND ROAD, NORTH ANDOVER, MA ZIP+4 01835		
13 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the organization (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the organization agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
1b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	<input checked="" type="checkbox"/>	
1c Did the organization engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2004?	<input checked="" type="checkbox"/>	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the organization was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2004, did the organization have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2004?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
If "Yes," list the years <u>2003</u>		
b Are there any years listed in 2a for which the organization is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	<input checked="" type="checkbox"/>	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the organization hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2004 as a result of (1) any purchase by the organization or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the organization had excess business holdings in 2004.)	N/A	
4a Did the organization invest during the year any amount in a manner that would jeopardize its charitable purposes?		<input checked="" type="checkbox"/>
b Did the organization make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2004?		<input checked="" type="checkbox"/>
5a During the year did the organization pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		<input checked="" type="checkbox"/>
c If the answer is "Yes" to question 5a(4), does the organization claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No	
If "Yes," attach the statement required by Regulations section 53.4945-5(d)		
6a Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		<input checked="" type="checkbox"/>
If you answered "Yes" to 6b, also file Form 8870		

Form 990-PF (2004)

Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

Page 6

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WENSLEY HEFNI (9/1/04 - 12/31/04)	TRUSTEE			
704 HEMENWAY COVE				
BOULDER CITY, NV 89005	0 HRS	0.	0.	0.
IBRAHAM HEFNI (9/1/04 - 12/31/04)	TRUSTEE			
704 HEMENWAY COVE				
BOULDER CITY, NV 89005	20 HRS	0.	0.	0.
WENSLEY HEFNI (1/1/05 - 8/31/05)	TRUSTEE			
704 HEMENWAY COVE				
BOULDER CITY, NV 89005	20 HRS	0.	0.	0.
IBRAHAM HEFNI (1/1/05 - 8/31/05)	TRUSTEE			
704 HEMENWAY COVE				
BOULDER CITY, NV 89005	0 HRS	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANN NELSON	CONTROLLER			
8 SCARLET CIRCLE, HAVERHILL, MA	30	55,556.	0.	0.

Total number of other employees paid over \$50,000

0

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 SSI SUSTAINABLE SCIENCES	
DR. WAKIL	
MEDICAL RESEARCH GRANT	450,000.
2 CAL PACIFIC MEDICAL CENTER	
CONTRIBUTION	350,000.
3 UNIVERSITY OF CALIFORNIA-IRVINE	
DR. GELMAN	
MEDICAL RESEARCH GRANT	252,000.
4 PORTUGUESE BEND LAND CONSERVATORY	
CONTRIBUTION	250,000.

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	60,587,260.
b Average of monthly cash balances	1b	167,027.
c Fair market value of all other assets	1c	8,454,941.
d Total (add lines 1a, b, and c)	1d	69,209,228.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	69,209,228.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,023,712.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	68,185,516.
6 Minimum investment return. Enter 5% of line 5	6	3,409,276.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	3,409,276.
2a Tax on investment income for 2004 from Part VI, line 5	2a	63,181.
b Income tax for 2004. (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	63,181.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	3,346,095.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	3,346,095.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,346,095.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,830,833.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,830,833.
5 Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	63,181.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,767,652.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2003	(c) 2003	(d) 2004
1 Distributable amount for 2004 from Part XI, line 7				3,346,095.
2 Undistributed income, if any, as of the end of 2003				
a Enter amount for 2003 only			2,680,124.	
b Total for prior years:				
2002 , , ,		457,987.		
3 Excess distributions carryover, if any, to 2004				
a From 1999				
b From 2000				
c From 2001				
d From 2002				
e From 2003				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2004 from Part XII, line 4: \$ 2,830,833.				
a Applied to 2003, but not more than line 2a			2,680,124.	
b Applied to undistributed income of prior years (Election required - see instructions)		150,709.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2004 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2004 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		307,278.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		307,278.		
e Undistributed income for 2003. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2004. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2005				3,346,095.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3)	0.			
8 Excess distributions carryover from 1999 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2005 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2000				
b Excess from 2001				
c Excess from 2002				
d Excess from 2003				
e Excess from 2004				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2004, enter the date of the ruling

- b Check box to indicate whether the organization is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

- b 85% of line 2a

- c Qualifying distributions from Part XII, line 4 for each year listed

- d Amounts included in line 2c not used directly for active conduct of exempt activities

- e Qualifying distributions made directly for active conduct of exempt activities.

- Subtract line 2d from line 2c

- 3 Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter:

- (1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)

- b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization

- (4) Gross investment income

Tax year

(a) 2004

(b) 2003

Prior 3 years

(c) 2002

(d) 2001

(e) Total

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year-see page 26 of the instructions.)**1 Information Regarding Foundation Managers:**

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the organization makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed:

ANN NELSON C/O TECHNICAL TRAINING FOUNDATION
1665 GREAT POND ROAD, NORTH ANDOVER, MA 01835

- b The form in which applications should be submitted and information and materials they should include:

WRITTEN REQUEST

- c Any submission deadlines:

NOT APPLICABLE

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SCIENTIFIC AND TECHNICAL TRAINING EDUCATION

Part XV **Supplementary Information** (continued)**3** **Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE STATEMENT A				2095120.
Total				▶ 3a 2095120.
b <i>Approved for future payment</i> NONE				
Total				▶ 3b 0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations




		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting organization to a noncharitable exempt organization of:		
	(1) Cash		X
	(2) Other assets		X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
	N/A	

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here	 Signature of officer or trustee		8/19/19 Date		 Title	
	Paid Preparer's Use Only	 Preparer's signature		Date 08/14/09		Check if self-employed <input type="checkbox"/>
Firm's name (or yours if self-employed), address, and ZIP code SINGERLEWAK LLP 10960 WILSHIRE BLVD. SUITE 1100 LOS ANGELES, CALIFORNIA 90024-3783		EIN <input type="checkbox"/> 95-2302617		Phone no. (310) 477-3924		

TECHNICAL TRAINING FOUNDATION
FORM 990-PF PAGE 2 LINE 11
FYE 8/31/2004
STATEMENT A

IN PREVIOUS YEARS THE BOOK VALUE OF THE FIXED ASSETS WERE
UNDERSTATED WE ARE CORRECTING FOR THAT IN THE CURRENT YEAR.

TOTAL FIXED ASSETS	\$4,428,164
2004 CORRECTION	150,000
990-PF PAGE 2 LINE 11 TOTAL	4,578,164

TECHNICAL TRAINING FOUNDATION
FORM 990-PF
PART XIII, LINE 4b
FYE 8/31/05

Persuant to Reg §53.4942(a)-3(d)(2) and under Section 6033, the organization hereby elects that all of the remaining qualified distributions made for the year ended 8/31/05 be applied to the previously undistributed income from the year ended 8/31/03.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
BANK AND SAVINGS ACCOUNTS	302,751.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	302,751.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
INVESTMENT PORTFOLIOS	2,659,145.	0.	2,659,145.
TOTAL TO FM 990-PF, PART I, LN 4	2,659,145.	0.	2,659,145.

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
RENTAL PROPERTIES - CANOBIE, NORTH ANDOVER, PALOS VERDES, WINDHAM	1	150,130.
TOTAL TO FORM 990-PF, PART I, LINE 5A		150,130.

FORM 990-PF RENTAL EXPENSES STATEMENT 4

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
DEPRECIATION EXPENSE - RENTAL PROPERTIES		25,800.	
MAINTENANCE - RENTAL PROPERTIES		20,506.	
MANAGEMENT FEE - RENTAL PROPERTIES		5,253.	
UTILITIES - RENTAL PROPERTIES		3,633.	
PROPERTY TAXES - RENTAL PROPERTIES		92,306.	
- SUBTOTAL -	1		147,498.
TOTAL RENTAL EXPENSES			147,498.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			2,632.

FORM 990-PF	OTHER INCOME	STATEMENT	5
DESCRIPTION		AMOUNT	
MICROWAVE ENGINEERING CORP.		771.	
TOTAL TO FORM 990-PF, PART I, LINE 11, COLUMN A		771.	

FORM 990-PF	LEGAL FEES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MORGAN LEWIS	25,717.	0.		25,717.	
DEBRUYCKERE, FULTON	22,764.	0.		22,764.	
ARTHUR MCCABE & ASSOCIATES	14,733.	14,733.		0.	
GREENBERG GLUSKER	22,478.	0.		22,478.	
TO FM 990-PF, PG 1, LN 16A	85,692.	14,733.		70,959.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BILL MASON	1,820.	0.		1,820.
DEAN SMITH	435.	0.		435.
ENRIQUE COLBERT	390.	0.		390.
TO FORM 990-PF, PG 1, LN 16B	2,645.	0.		2,645.

FORM 990-PF	TAXES			STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
REAL ESTATE TAXES	12,719.	0.		12,719.	
TAXES AND LICENSES	602.	0.		602.	
FEDERAL TAXES	106,514.	0.		0.	
PROPERTY TAXES - RENTAL PROPERTIES	92,306.	92,306.		0.	
TO FORM 990-PF, PG 1, LN 18	212,141.	92,306.		13,321.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	9
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BANK SERVICE CHARGES	6.	6.		0.	
INSURANCE SETTLEMENT	425,000.	0.		425,000.	
MAINTENANCE	9,067.	0.		9,067.	
MANAGEMENT FEES	9,756.	0.		9,756.	
UTILITIES	1,490.	0.		1,490.	
OFFICE EXPENSE	1,580.	0.		1,580.	
INSURANCE EXPENSE	1,262.	0.		1,262.	
PENALTIES	2,787.	0.		0.	
MAINTENANCE - RENTAL PROPERTIES	20,506.	20,506.		0.	
MANAGEMENT FEE - RENTAL PROPERTIES	5,253.	5,253.		0.	
UTILITIES - RENTAL PROPERTIES	3,633.	3,633.		0.	
TO FORM 990-PF, PG 1, LN 23	480,340.	29,398.		448,155.	

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 10
-------------	--	--------------

DESCRIPTION	AMOUNT
CHANGE IN THE FIXED ASSETS ACCOUNT DUE TO CORRECTION - SEE STATEMENT B	150,000.
TOTAL TO FORM 990-PF, PART III, LINE 3	150,000.

FORM 990-PF	CORPORATE STOCK	STATEMENT 11
-------------	-----------------	--------------

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SIEBERT PORTFOLIO	43,780,043.	47,173,972.
BROWN PORTFOLIO	19,534,657.	20,775,555.
TOTAL TO FORM 990-PF, PART II, LINE 10B	63,314,700.	67,949,527.

FORM 990-PF	CORPORATE BONDS	STATEMENT 12
-------------	-----------------	--------------

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BONDS	1,530,058.	1,946,111.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,530,058.	1,946,111.

FORM 990-PF	OTHER ASSETS	STATEMENT 13
-------------	--------------	--------------

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
DUE FROM MEC EMPLOYEES	815,404.	815,404.
DUE FROM CAMPION DEVELOPMENT	902,166.	902,166.
DUE FROM SCIENTIFIC MICROWAVE	44,376.	44,376.
DUE FROM STUDENTS	7,459.	7,459.
DUE FROM TENANTS	6,258.	6,258.
INTEREST DUE FROM CAMPION DEVELOPMENT	79,451.	79,451.
DUE FROM HEFNI	365,827.	365,827.
TOTAL TO FORM 990-PF, PART II, LINE 15	2,220,941.	2,220,941.