Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

0409

OMB No 1545-0052

2003

Note. *The organization may be able to use a copy of this return to satisfy state reporting requirements.*

For calendar year 2003, or tax year beginning OCT 1, 2003, and ending SEP 30, 2004

G Check all that apply ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions

Name of organization: JOHN D BUCKMAN CHARITABLE TRUST

Number and street (or P O box number if mail is not delivered to street address): PO BOX 84 — Room/suite

City or town, state, and ZIP code: MEMPHIS, TN 38101-0084

A Employer identification number: 62-6155483

B Telephone number: 901-681-2349

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 23,190,127.

J Accounting method [X] Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	Distributions from split-interest trusts				
	3 Interest on savings and temporary cash investments	800,009.	800,009.		STATEMENT 1
	4 Dividends and interest from securities	185,373.	185,373.		STATEMENT 2
	5a Gross rents				
	b (Net rental income or (loss))				
	6a Net gain or (loss) from sale of assets not on line 10	255,753.			
	b Gross sales price for all assets on line 6a 3,248,387.				
	7 Capital gain net income (from Part IV, line 2)		255,753.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	414.	414.		STATEMENT 3
	12 **Total.** Add lines 1 through 11	1,241,549.	1,241,549.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	149,580.	74,790.		74,790.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees				
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses				
	24 Total operating and administrative expenses. Add lines 13 through 23	149,580.	74,790.		74,790.
	25 Contributions, gifts, grants paid	1,192,068.			1,192,068.
	26 Total expenses and disbursements Add lines 24 and 25	1,341,648.	74,790.		1,266,858.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	<100,099.>			
	b **Net investment income** (if negative, enter -0-)		1,166,759.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

STATUTE UNIT RECEIVED DEC 07 2011 ACCOUNTS MANAGEMENT OGDEN

RECEIVED DEC 01 2011 OGDEN UT IRS-OSC 338

STATUTE CLEARED DEC 07 2011

0436864555

ENVELOPE POSTMARK DATE NOV 28 2004

SCANNED DEC 28 2011

323501 12-05-03 LHA **For Paperwork Reduction Act Notice, see the instructions.** Form **990-PF** (2003)

16051027 758935 6379 2003.08000 JOHN D BUCKMAN CHARITABLE T 6379____1

13 22

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	146,717.	214,397.	214,397.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations STMT 4	3,067,598.	4,205,044.	4,594,546.
	b Investments - corporate stock STMT 5	4,743,790.	3,900,750.	4,990,177.
	c Investments - corporate bonds STMT 6	12,952,994.	12,490,809.	13,391,005.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 7	2.	2.	2.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	20,911,101.	20,811,002.	23,190,127.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Organizations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Organizations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	5,558,665.	5,558,665.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	15,352,436.	15,252,337.	
	30 **Total net assets or fund balances**	20,911,101.	20,811,002.	
	31 **Total liabilities and net assets/fund balances**	20,911,101.	20,811,002.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	20,911,101.
2	Enter amount from Part I, line 27a	2	<100,099.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	20,811,002.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	20,811,002.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE ATTACHED SCHEDULE	P	VARIOUS	VARIOUS
b	CAPITAL GAINS DIVIDENDS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	3,237,018.		2,992,634.	244,384.
b	11,369.			11,369.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				244,384.
b				11,369.
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 255,753.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter -0- in Part I, line 8 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the organization liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the organization does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2002	642,810.	21,696,749.	.0296270
2001	1,106,411.	22,309,570.	.0495936
2000	1,320,353.	23,981,424.	.0550573
1999	346,529.	14,436,240.	.0240041
1998	325,054.	7,199,173.	.0451516

2	Total of line 1, column (d)	2	.2034336
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.0406867
4	Enter the net value of noncharitable-use assets for 2003 from Part X, line 5	4	22,770,683.
5	Multiply line 4 by line 3	5	926,464.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	11,668.
7	Add lines 5 and 6	7	938,132.
8	Enter qualifying distributions from Part XII, line 4	8	1,266,858.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling letter ________ (attach copy of ruling letter if necessary-see instructions)		
b	Domestic organizations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	11,668.
c	All other domestic organizations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	11,668.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	11,668.
6	Credits/Payments		
a	2003 estimated tax payments and 2002 overpayment credited to 2003 — 6a		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	0.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	290.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	11,958.
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2004 estimated tax** ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the organization attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the organization in connection with the activities.*	1b		X
c	Did the organization file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the organization ▶ $ 0. (2) On organization managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the organization during the year for political expenditure tax imposed on organization managers ▶ $ 0.			
2	Has the organization engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the organization made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the organization have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the organization have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ N/A			
b	If the answer is "Yes" to line 7, has the organization furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	X	
9	Is the organization claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2003 or the taxable year beginning in 2003 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X
11	Did the organization comply with the public inspection requirements for its annual returns and exemption application?	11	X	

Web site address ▶ NONE

12 The books are in care of ▶ FIRST TENNESSEE BANK NATIONAL ASSOC Telephone no ▶ (901)681-2349
Located at ▶ P.O. BOX 84, MEMPHIS, TN ZIP+4 ▶ 38101-0084

13 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 13 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

		Yes	No
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a During the year did the organization (either directly or indirectly)			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the organization agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 19 of the instructions)?	1b		X
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c Did the organization engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2003?	1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the organization was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a At the end of tax year 2003, did the organization have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2003? ☐ Yes ☒ No			
If "Yes," list the years ▶ ______, ______, ______, ______			
b Are there any years listed in 2a for which the organization is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______			
3a Did the organization hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b If "Yes," did it have excess business holdings in 2003 as a result of **(1)** any purchase by the organization or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the organization had excess business holdings in 2003.)* N/A	3b		
4a Did the organization invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b Did the organization make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2003?	4b		X
5a During the year did the organization pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the organization claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
6a Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If you answered "Yes" to 6b, also file Form 8870.*	6b		X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation:

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FIRST TENNESSEE BANK NATIONAL ASSOC. P.O. BOX 84 MEMPHIS, TN 38101-008484	TRUSTEE 2	149,580.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	23,117,445.
b	Average of monthly cash balances		1b	
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	23,117,445.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	23,117,445.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	346,762.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	22,770,683.
6	**Minimum investment return.** Enter 5% of line 5		6	1,138,534.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	1,138,534.
2a	Tax on investment income for 2003 from Part VI, line 5	2a 11,668.		
b	Income tax for 2003 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	11,668.
3	Distributable amount before adjustments Subtract line 2c from line 1		3	1,126,866.
4a	Recoveries of amounts treated as qualifying distributions	4a 0.		
b	Income distributions from section 4947(a)(2) trusts	4b 0.		
c	Add lines 4a and 4b		4c	0.
5	Add lines 3 and 4c		5	1,126,866.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	1,126,866.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	1,266,858.
b	Program-related investments - Total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,266,858.
5	Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	11,668.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,255,190.

Note: *The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.*

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2002	(c) 2002	(d) 2003
1 Distributable amount for 2003 from Part XI, line 7				1,126,866.
2 Undistributed income, if any, as of the end of 2002				
a Enter amount for 2002 only			422,274.	
b Total for prior years _______, _______, _______		0.		
3 Excess distributions carryover, if any, to 2003				
a From 1998				
b From 1999				
c From 2000				
d From 2001				
e From 2002				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2003 from Part XII, line 4 ▶ $ 1,266,858.				
a Applied to 2002, but not more than line 2a			422,274.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2003 distributable amount				844,584.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2003 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2002 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2003 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2004				282,282.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3)	0.			
8 Excess distributions carryover from 1998 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2004.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 1999				
b Excess from 2000				
c Excess from 2001				
d Excess from 2002				
e Excess from 2003				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2003, enter the date of the ruling ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2003	(b) 2002	(c) 2001	(d) 2000	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - Enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year-see page 25 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the organization makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

MRS. LEIGH LAWYER, TRUST OFFICER, P.O. BOX 84, MEMPHIS, TN 38101-0084843
(901)681-2349

b The form in which applications should be submitted and information and materials they should include

SEE STATEMENT 8

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE STATEMENT 9

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 10				
Total			▶ 3a	1,192,068.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

323601/12-05-03

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	800,009.	
4 Dividends and interest from securities			14	185,373.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	414.	
8 Gain or (loss) from sales of assets other than inventory			18	255,753.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		1,241,549.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 1,241,549.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting organization to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
	N/A	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

First Tennessee Bank National Association
BY: [signature] 11/23/04 Vice President: Trust Officer
Signature of officer or trustee — Leigh Lawyer, Vice President & Trust Officer | Date | Title

Paid Preparer's Use Only

Preparer's signature	[signature]	Date [illegible]	Check if self-employed ☐	Preparer's SSN or PTIN
Firm's name (or yours if self-employed), address, and ZIP code	WATKINS UBERALL, PLLC 1661 AARON BRENNER DR., STE 300 MEMPHIS, TENNESSEE 38120	EIN	
		Phone no	(901) 761-2720

John D Buckman Charitable Trust

Year	Tax	Penalty	Tax Due
1992	(354)	768	414
1993	-		
1994	-		
1995	9,569	577	10,146
1996	8,867	534	9,401
1997	17,187	1,035	18,222
1998	15,102	909	16,011
1999	20,177	1,217	21,394
2000	34,861	1,828	36,689
2001	8,941	392	9,333
2002	16,500	559	17,059
2003	11,668	290	11,958
2004	11,899	567	12,466
2005	40,312	697	41,009
2006	50,265	2,181	52,446
2007	12,634	536	13,170
2008	18,904	387	19,291
2009	24,568	534	25,102
2010	21,114	549	21,663
Total	322,214	13,560	335,774

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
INTEREST	800,009.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	800,009.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS	195,903.	11,369.	184,534.
DIVIDENDS	839.	0.	839.
TOTAL TO FM 990-PF, PART I, LN 4	196,742.	11,369.	185,373.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	AMOUNT
MISC	414.
TOTAL TO FORM 990-PF, PART I, LINE 11, COLUMN A	414.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 4

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US GOVT MUTUAL FUND	X		4,205,044.	4,594,546.
TOTAL U.S. GOVERNMENT OBLIGATIONS			4,205,044.	4,594,546.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			4,205,044.	4,594,546.

FORM 990-PF	CORPORATE STOCK	STATEMENT 5

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	3,900,750.	4,990,177.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,900,750.	4,990,177.

FORM 990-PF	CORPORATE BONDS	STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FIXED INCOME	12,490,809.	13,391,005.
TOTAL TO FORM 990-PF, PART II, LINE 10C	12,490,809.	13,391,005.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MISC	2.	2.
TOTAL TO FORM 990-PF, PART II, LINE 13	2.	2.

FORM 990-PF	PART XV, LINE 2B APPLICATION REQUIREMENTS	STATEMENT 8

DESCRIPTION

BRIEF STATEMENT OF THE PURPOSE OF THE ORGANIZATION AND INTENDED USE OF FUNDS

FORM 990-PF — PART XV, LINE 2D — AWARD RESTRICTIONS AND LIMITATIONS — STATEMENT 9

DESCRIPTION

ONE-HALF OF THE INCOME FROM THIS TRUST IS INTENDED FOR NEEDY CAUSES WHICH DO NOT RECEIVE EXTENSIVE NATIONAL PUBLICITY AND WHICH ARE OF BENEFIT TO CHILDREN.

FORM 990-PF — GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR — STATEMENT 10

RECIPIENT NAME AND ADDRESS	RECIPIENT STATUS	PURPOSE OF GRANT	RECIPIENT RELATIONSHP	AMOUNT
LIFE CHOICES	PUBLIC CHARITY	BENEFIT CHILDREN	NONE	50,000.
CHILD ADVOCACY CENTER, 1085 POPLAR AVE, MEMPHIS, TN 38105-4724	PUBLIC CHARITY	BENEFIT CHILDREN	NONE	20,000.
EMMANUEAL EPISCOPAL CENTER	PUBLIC CHARITY	BENEFIT CHILDREN	NONE	60,000.
MEMPHIS CATHOLIC HIGH SCHOOL	PUBLIC CHARITY	BENEFIT CHILDREN	NONE	37,500.
LEBONHEUR CHILDREN'S HOSPITAL, 50 N. DUNLAP STREET, MEMPHIS, TN 38103	PUBLIC CHARITY	BENEFIT CHILDREN	NONE	314,735.
YOUTH VILLAGES	PUBLIC CHARITY	BENEFIT CHILDREN	NONE	22,500.
CHICKASAW COUNCIL #558 BSA	PUBLIC CHARITY	BENEFIT CHILDREN	NONE	15,000.
THE EXCHANGE CLUB FAMILY CENTER	PUBLIC CHARITY	BENEFIT CHILDREN	NONE	57,298.
SERVICE OVER SELF	PUBLIC CHARITY	BENEFIT CHILDREN	NONE	22,800.
ST. JUDE CHILDREN'S RESEARCH HOSPITAL, 262 DANNY THOMAS PLACE,	PUBLIC CHARITY	BENEFIT CHILDREN	NONE	314,735.

THE FOOD BANK, 239 SOUTH DUDLEY ST, MEMPHIS, TN 38104-3244	PUBLIC CHARITY	BENEFIT CHILDREN	NONE	12,500.
THE NEIGHBORHOOD SCHOOL, 175 TILMAN ST, MEMPHIS, TN 38111	PUBLIC CHARITY	BENEFIT CHILDREN	NONE	25,000.
YOUTH FOR CHRIST, 2996 SANTA VALLEY ST, MEMPHIS, TN 38133	PUBLIC CHARITY	BENEFIT CHILDREN	NONE	25,000.
MEMPHIS ARTS COUNCIL	PUBLIC CHARITY	BENEFIT CHILDREN	NONE	55,000.
VOLLENTINE BOYS CLUB	PUBLIC CHARITY	BENEFIT CHILDREN	NONE	55,000.
NEW HOPE CHRISTIAN ACADEMY	PUBLIC CHARITY	BENEFIT CHILDREN	NONE	35,000.
BISHOP BYRNE SCHOOL	PUBLIC CHARITY	BENEFIT CHILDREN	NONE	55,000.
KAPPA ALPHA PSI MEMPHIS ALUMNI	PUBLIC CHARITY	BENEFIT CHILDREN	NONE	15,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A				1,192,068.

Sales

TRANSACTIONS

JOHN BUCKMAN CHARITABLE TRUST
ACCOUNT: 3000871

FOR THE PERIOD 11/01/03 THROUGH 09/30/04

DATE	TRANSACTION DESCRIPTION	PRINCIPAL CASH	INCOME CASH	TAX COST
	TOTAL DIVIDENDS	0.00	4,336.50	0.00
	CAPITAL_GAINS_DISTRIBUTIONS			
12/26/03	RECEIVE LT CAPITAL GAINS DISTRIBUTION ON ARMADA SMALL CAP VALUE FD-I $0.5168/UNIT ON 13,963.589 UNITS DUE 12/23/03 LT CAPITAL GAIN OF $7,216.39 ON FEDERAL COST	7,216.39		
12/31/03	RECEIVE LT CAPITAL GAINS DISTRIBUTION ON HARBOR INTERNATIONAL FUND #11 $0.5179/UNIT ON 7,455.817 UNITS DUE 12/30/03 LT CAPITAL GAIN OF $3,861.45 ON FEDERAL COST	3,861.45		
12/31/03	RECEIVE ST CAPITAL GAINS DISTRIBUTION ON HARBOR INTERNATIONAL FUND #11 $0.039/UNIT ON 7,455.817 UNITS DUE 12/30/03 ST CAPITAL GAIN OF $290.85 ON FEDERAL COST	290.85		
	TOTAL CAPITAL GAINS DISTRIBUTIONS	11,368.69	0.00	0.00
	TOTAL INCOME	11,368.69	870,286.12	0.00
	BUY_AND_SELL_ACTIVITY			
	SALES			
11/17/03	MATURED 250,000 PAR VALUE OF CNA FINANCIAL CORP 6.250% 11/15/03 TRADE DATE 11/15/03 250,000 PAR VALUE AT 100 %	250,000.00		235,267.50-

DATE	TRANSACTION DESCRIPTION	PRINCIPAL CASH	INCOME CASH	TAX COST
	SALES			
11/19/03	SOLD 3,050 SHARES OF AVON PRODS INC TRADE DATE 11/14/03 SOLD THROUGH CORRESPONDENT SERVICES CORPORA PAID $183.00 BROKERAGE SOLD ON THE OVER THE COUNTER 3,050 SHARES AT $68.43296	208,527.76		149,279.23-
11/19/03	SOLD 3,400 SHARES OF CISCO SYSTEMS INC TRADE DATE 11/14/03 SOLD THROUGH CORRESPONDENT SERVICES CORPORA PAID $204.00 BROKERAGE SOLD ON THE OVER THE COUNTER 3,400 SHARES AT $22.70	76,972.38		38,079.32-
	TOTAL SALES	285,500.14	0.00	187,358.55-
	PURCHASES			
01/05/04	PURCHASED 7,761.608 UNITS OF VANGUARD MID CAP GROWTH FUND TRADE DATE 1/2/04 7,761.608 UNITS AT $14.43	112,000.00-		112,000.00
01/05/04	PURCHASED 5,557.372 UNITS OF AMERICAN FDS EUROPACIFIC GROWTH #16 TRADE DATE 1/2/04 5,557.372 UNITS AT $30.59	170,000.01-		170,000.01
01/05/04	PURCHASED 7,830.492 UNITS OF ARMADA SMALL CAP VALUE FD-I TRADE DATE 1/2/04 7,830.492 UNITS AT $21.71	169,999.99-		169,999.99

DATE	TRANSACTION DESCRIPTION	PRINCIPAL CASH	INCOME CASH	TAX COST
01/05/04	PURCHASED 4,001.075 UNITS OF HARBOR INTERNATIONAL FUND #11 TRADE DATE 1/2/04 4,001.075 UNITS AT $37.24	149,000.02-		149,000.02
	TOTAL PURCHASES	601,000.02-	0.00	601,000.02
	SALES			
01/05/04	SOLD 26,098.901 UNITS OF FIRST FUNDS CAPTL APPREC-I TRADE DATE 1/2/04 26,098.901 UNITS AT $10.93	285,260.99		275,440.82-
	PURCHASES			
01/07/04	PURCHASED 1,100 SHARES OF MEDTRONIC INC TRADE DATE 1/2/04 PURCHASED THROUGH CORRESPONDENT SERVICES CORPORA PAID $66.00 BROKERAGE PURCHASED ON THE OVER THE COUNTER 1,100 SHARES AT $48.82583	53,774.42-		53,774.42
01/07/04	PURCHASED 2,350 SHARES OF HEWLETT PACKARD CO TRADE DATE 1/2/04 PURCHASED THROUGH CORRESPONDENT SERVICES CORPORA PAID $141.00 BROKERAGE PURCHASED ON THE OVER THE COUNTER 2,350 SHARES AT $23.12238	54,478.59-		54,478.59
01/07/04	PURCHASED 3,650 SHARES OF FLEXTRONICS INTL LTD TRADE DATE 1/2/04 PURCHASED THROUGH JNK SECURITIES INC. PAID $109.50 BROKERAGE PURCHASED ON THE OVER THE COUNTER 3,650 SHARES AT $14.94	54,640.50-		54,640.50

DATE	TRANSACTION DESCRIPTION	PRINCIPAL CASH	INCOME CASH	TAX COST
	TOTAL PURCHASES	162,893.51-	0.00	162,893.51
	SALES			
01/07/04	SOLD 3,390 SHARES OF CISCO SYSTEMS INC TRADE DATE 1/2/04 SOLD THROUGH CORRESPONDENT SERVICES CORPORA PAID $203.40 BROKERAGE SOLD ON THE OVER THE COUNTER 3,390 SHARES AT $24.47	82,746.02		37,967.32-
01/07/04	SOLD 3,200 SHARES OF INTEL CORP TRADE DATE 1/2/04 SOLD THROUGH CORRESPONDENT SERVICES CORPORA PAID $192.00 BROKERAGE SOLD ON THE OVER THE COUNTER 3,200 SHARES AT $32.55	103,963.12		2,488.00-
01/07/04	SOLD 2,300 SHARES OF CAPITAL ONE FINL CORP TRADE DATE 1/2/04 SOLD THROUGH CORRESPONDENT SERVICES CORPORA PAID $138.00 BROKERAGE SOLD ON THE OVER THE COUNTER 2,300 SHARES AT $61.21	140,638.41		80,917.68-
01/07/04	SOLD 3,300 SHARES OF TEXAS INSTRUMENTS INC TRADE DATE 1/2/04 SOLD THROUGH CORRESPONDENT SERVICES CORPORA PAID $198.00 BROKERAGE SOLD ON THE OVER THE COUNTER 3,300 SHARES AT $29.62152	97,548.42		55,803.00-

DATE	TRANSACTION_DESCRIPTION	PRINCIPAL CASH	INCOME CASH	TAX_COST
01/07/04	SOLD 3,400 SHARES OF EMC CORP/MASS TRADE DATE 1/2/04 SOLD THROUGH JNK SECURITIES INC. PAID $102.00 BROKERAGE SOLD ON THE NEW YORK STOCK EXCHANGE 3,400 SHARES AT $13.25	44,945.89		164,492.00-
	TOTAL SALES	469,841.86	0.00	341,668.00-
	PURCHASES			
01/20/04	PURCHASED 250,000 PAR VALUE OF GE CAPITAL CORP 4.250% 12/01/10 TRADE DATE 1/14/04 PURCHASED THROUGH SPEAR, LEEDS & KELLOGG PURCHASED ON THE OVER THE COUNTER PURCHASE INTEREST $1,446.18 250,000 PAR VALUE AT 101.195 %	252,987.50-		252,987.50
	SALES			
01/21/04	SOLD 3,500 SHARES OF INTEL CORP TRADE DATE 1/15/04 SOLD THROUGH CORRESPONDENT SERVICES CORPORA PAID $210.00 BROKERAGE SOLD ON THE OVER THE COUNTER 3,500 SHARES AT $33.34366	116,487.33		2,721.25-
01/21/04	SOLD 3,660 SHARES OF VERIZON COMMUNICATIONS TRADE DATE 1/15/04 SOLD THROUGH CORRESPONDENT SERVICES CORPORA PAID $219.60 BROKERAGE SOLD ON THE OVER THE COUNTER 3,660 SHARES AT $36.93891	134,970.47		116,560.10-

DATE	TRANSACTION DESCRIPTION	PRINCIPAL CASH	INCOME CASH	TAX COST
	TOTAL SALES	251,457.80	0.00	119,281.35-
	PURCHASES			
02/02/04	PURCHASED 250,000 PAR VALUE OF BEAR STEARNS CO INC 4.250% 10/28/10 TRADE DATE 1/28/04 PURCHASED THROUGH MORGAN KEEGAN & COMPANY INC. PURCHASED ON THE OVER THE COUNTER PURCHASE INTEREST $2,937.50 250,000 PAR VALUE AT 100.745 %	251,862.50-		251,862.50
	SALES			
02/02/04	MATURED 250,000 PAR VALUE OF BANK OF BOSTON CORP 6.625% 2/01/04 TRADE DATE 2/1/04 250,000 PAR VALUE AT 100 %	250,000.00		254,057.50-
02/19/04	SOLD 3,160 SHARES OF KOHLS CORP TRADE DATE 2/13/04 SOLD THROUGH CORRESPONDENT SERVICES CORPORA PAID $189.60 BROKERAGE SOLD ON THE OVER THE COUNTER 3,160 SHARES AT $48.43	152,842.04		158,145.30-
	TOTAL SALES	402,842.04	0.00	412,202.80-
	PURCHASES			
02/20/04	PURCHASED 1,326.053 UNITS OF AMERICAN FDS EUROPACIFIC GROWTH #16 TRADE DATE 2/19/04 1,326.053 UNITS AT $32.05	42,500.00-		42,500.00

DATE	TRANSACTION DESCRIPTION	PRINCIPAL CASH	INCOME CASH	TAX COST
02/20/04	PURCHASED 1,977.778 UNITS OF ARMADA SMALL CAP VALUE FD-I TRADE DATE 2/19/04 1,977.778 UNITS AT $22.50	44,500.00-		44,500.00
02/20/04	PURCHASED 948.849 UNITS OF HARBOR INTERNATIONAL FUND #11 TRADE DATE 2/19/04 948.849 UNITS AT $39.10	37,100.00-		37,100.00
02/20/04	PURCHASED 2,016.184 UNITS OF VANGUARD MID CAP GROWTH FUND TRADE DATE 2/19/04 2,016.184 UNITS AT $14.83	29,900.00-		29,900.00
	TOTAL PURCHASES	154,000.00-	0.00	154,000.00
	SALES			
02/25/04	SOLD 5,000 SHARES OF ELECT DATA SYS 7.625% (CONV) PFD TRADE DATE 2/20/04 SOLD THROUGH CORRESPONDENT SERVICES CORPORA PAID $300.00 BROKERAGE SOLD ON THE OVER THE COUNTER 5,000 SHARES AT $18.55	92,445.65		252,300.00-
	PURCHASES			
04/06/04	PURCHASED 2,400 SHARES OF NOKIA CORP SPNSD ADR TRADE DATE 4/1/04 PURCHASED THROUGH CORRESPONDENT SERVICES CORPORA PAID $144.00 BROKERAGE PURCHASED ON THE OVER THE COUNTER 2,400 SHARES AT $20.72042	49,873.00-		49,873.00

DATE	TRANSACTION DESCRIPTION	PRINCIPAL CASH	INCOME CASH	TAX COST
	SALES			
04/06/04	SOLD 600 SHARES OF JP MORGAN CHASE & CO TRADE DATE 4/1/04 SOLD THROUGH CORRESPONDENT SERVICES CORPORA PAID $36.00 BROKERAGE SOLD ON THE OVER THE COUNTER 600 SHARES AT $42.23	25,301.40		31,699.00-
04/06/04	SOLD 400 SHARES OF WELLS FARGO & CO TRADE DATE 4/1/04 SOLD THROUGH CORRESPONDENT SERVICES CORPORA PAID $24.00 BROKERAGE SOLD ON THE OVER THE COUNTER 400 SHARES AT $57.23	22,867.46		20,484.00-
	TOTAL SALES	48,168.86	0.00	52,183.00-
	PURCHASES			
04/16/04	PURCHASED 623.247 UNITS OF AMERICAN FDS EUROPACIFIC GROWTH #16 TRADE DATE 4/15/04 623.247 UNITS AT $32.09	20,000.00-		20,000.00
04/16/04	PURCHASED 2,227.172 UNITS OF ARMADA SMALL CAP VALUE FD-I TRADE DATE 4/15/04 2,227.172 UNITS AT $22.45	50,000.00-		50,000.00
04/16/04	PURCHASED 336.852 UNITS OF T ROWE PRICE MID CAP GROWTH FD #64 TRADE DATE 4/15/04 336.852 UNITS AT $44.53	15,000.00-		15,000.00

DATE	TRANSACTION DESCRIPTION	PRINCIPAL CASH	INCOME CASH	TAX COST
04/16/04	PURCHASED 1,023.192 UNITS OF VANGUARD MID CAP GROWTH FUND TRADE DATE 4/15/04 1,023.192 UNITS AT $14.66	15,000.00-		15,000.00
	TOTAL PURCHASES	100,000.00-	0.00	100,000.00
	SALES			
04/20/04	SOLD 400 SHARES OF CAPITAL ONE FINL CORP TRADE DATE 4/15/04 SOLD THROUGH UNX - SPEAR, LEEDS & KELLOGG PAID $24.00 BROKERAGE SOLD ON THE NEW YORK STOCK EXCHANGE 400 SHARES AT $71.76545	28,681.51		14,072.64-
04/20/04	SOLD 500 SHARES OF JP MORGAN CHASE & CO TRADE DATE 4/15/04 SOLD THROUGH UNX - SPEAR, LEEDS & KELLOGG PAID $30.00 BROKERAGE SOLD ON THE NEW YORK STOCK EXCHANGE 500 SHARES AT $38.47	19,204.55		26,415.83-
04/20/04	SOLD 700 SHARES OF AFLAC INC TRADE DATE 4/15/04 SOLD THROUGH UNX - SPEAR, LEEDS & KELLOGG PAID $42.00 BROKERAGE SOLD ON THE NEW YORK STOCK EXCHANGE 700 SHARES AT $41.27	28,846.32		20,313.93-

DATE	TRANSACTION DESCRIPTION	PRINCIPAL CASH	INCOME CASH	TAX COST
04/20/04	SOLD 400 SHARES OF WELLS FARGO & CO TRADE DATE 4/15/04 SOLD THROUGH UNX - SPEAR, LEEDS & KELLOGG PAID $24.00 BROKERAGE SOLD ON THE NEW YORK STOCK EXCHANGE 400 SHARES AT $54.85	21,915.49		20,484.00-
	TOTAL SALES	98,647.87	0.00	81,286.40-
	PURCHASES			
05/03/04	PURCHASED 2,000 SHARES OF FLEXTRONICS INTL LTD TRADE DATE 4/28/04 PURCHASED THROUGH SPEAR, LEEDS & KELLOGG PAID $120.00 BROKERAGE PURCHASED ON THE OVER THE COUNTER 2,000 SHARES AT $17.1992	34,518.40-		34,518.40
	SALES			
05/03/04	SOLD 1,500 SHARES OF VODAFONE GROUP PLC ADR TRADE DATE 4/28/04 SOLD THROUGH UNX - SPEAR, LEEDS & KELLOGG PAID $90.00 BROKERAGE SOLD ON THE NEW YORK STOCK EXCHANGE 1,500 SHARES AT $24.87667	37,224.12		54,927.45-
06/14/04	FULL CALL 220,000 $1 PV FHLB 5.100% 12/14/07 ON 06/14/04 AT $1.00	220,000.00		220,000.00-
	TOTAL SALES	257,224.12	0.00	274,927.45-

JOHN BUCKMAN CHARITABLE TRUST
ACCOUNT: 3000871

TRANSACTIONS

FOR THE PERIOD 11/01/03 THROUGH 09/30/04

DATE	TRANSACTION DESCRIPTION	PRINCIPAL CASH	INCOME CASH	TAX COST
	PURCHASES			
06/16/04	PURCHASED 802.054 UNITS OF AMERICAN FDS EUROPACIFIC GROWTH #16 TRADE DATE 6/15/04 802.054 UNITS AT $31.17	25,000.00-		25,000.00
06/16/04	PURCHASED 1,119.571 UNITS OF ARMADA SMALL CAP VALUE FD-I TRADE DATE 6/15/04 1,119.571 UNITS AT $22.33	25,000.00-		25,000.00
06/16/04	PURCHASED 1,796.517 UNITS OF FIRST FUNDS CAPTL APPREC-I TRADE DATE 6/15/04 1,796.517 UNITS AT $10.91	19,600.00-		19,600.00
06/16/04	PURCHASED 590.445 UNITS OF HARBOR INTERNATIONAL FUND #11 TRADE DATE 6/15/04 590.445 UNITS AT $37.26	22,000.00-		22,000.00
06/16/04	PURCHASED 1,234.043 UNITS OF VANGUARD MID CAP GROWTH FUND TRADE DATE 6/15/04 1,234.043 UNITS AT $14.10	17,400.00-		17,400.00
	TOTAL PURCHASES	109,000.00-	0.00	109,000.00
	SALES			
06/18/04	SOLD 300 SHARES OF EXXON MOBIL CORPORATION TRADE DATE 6/15/04 SOLD THROUGH UNX - SPEAR, LEEDS & KELLOGG PAID $18.00 BROKERAGE SOLD ON THE NEW YORK STOCK EXCHANGE 300 SHARES AT $44.28	13,265.68		2,121.63-

DATE	TRANSACTION DESCRIPTION	PRINCIPAL CASH	INCOME CASH	TAX COST
06/18/04	SOLD 1,200 SHARES OF MICROSOFT CORP TRADE DATE 6/15/04 SOLD THROUGH UNX - SPEAR, LEEDS & KELLOGG PAID $72.00 BROKERAGE SOLD ON THE OVER THE COUNTER 1,200 SHARES AT $27.35	32,747.23		2,689.31-
06/18/04	SOLD 300 SHARES OF CAPITAL ONE FINL CORP TRADE DATE 6/15/04 SOLD THROUGH UNX - SPEAR, LEEDS & KELLOGG PAID $18.00 BROKERAGE SOLD ON THE NEW YORK STOCK EXCHANGE 300 SHARES AT $70.84	21,233.50		10,554.48-
06/18/04	SOLD 400 SHARES OF PEPSICO INC TRADE DATE 6/15/04 SOLD THROUGH UNX - SPEAR, LEEDS & KELLOGG PAID $24.00 BROKERAGE SOLD ON THE NEW YORK STOCK EXCHANGE 400 SHARES AT $54.945	21,953.48		12,520.00-
06/18/04	SOLD 500 SHARES OF COSTCO WHOLESALE CORP NEW TRADE DATE 6/15/04 SOLD THROUGH UNX - SPEAR, LEEDS & KELLOGG PAID $30.00 BROKERAGE SOLD ON THE OVER THE COUNTER 500 SHARES AT $41.46	20,699.51		19,970.00-
	TOTAL SALES	109,899.40	0.00	47,855.42-

DATE	TRANSACTION DESCRIPTION	PRINCIPAL CASH	INCOME CASH	TAX COST
	PURCHASES			
07/15/04	PURCHASED 400,000 PAR VALUE OF FHLB 5.000% 1/15/10 TRADE DATE 6/17/04 PURCHASED THROUGH MORGAN KEEGAN & COMPANY INC. 400,000 PAR VALUE AT 100 %	400,000.00-		400,000.00
07/16/04	PURCHASED 750 SHARES OF INGERSOLL-RAND CO CL A TRADE DATE 7/13/04 PURCHASED THROUGH UNX - SPEAR, LEEDS & KELLOGG PAID $45.00 BROKERAGE PURCHASED ON THE NEW YORK STOCK EXCHANGE 750 SHARES AT $66.3839	49,832.93-		49,832.93
	TOTAL PURCHASES	449,832.93-	0.00	449,832.93
	SALES			
07/16/04	SOLD 2,400 SHARES OF TEXAS INSTRUMENTS INC TRADE DATE 7/13/04 SOLD THROUGH UNX - SPEAR, LEEDS & KELLOGG PAID $144.00 BROKERAGE SOLD ON THE NEW YORK STOCK EXCHANGE 2,400 SHARES AT $22.3664	53,534.10		39,961.21-
	PURCHASES			
07/30/04	PURCHASED 2,100 SHARES OF OFFICE DEPOT INC TRADE DATE 7/27/04 PURCHASED THROUGH UNX - SPEAR, LEEDS & KELLOGG PAID $126.00 BROKERAGE PURCHASED ON THE NEW YORK STOCK EXCHANGE 2,100 SHARES AT $16.19	34,125.00-		34,125.00

DATE	TRANSACTION DESCRIPTION	PRINCIPAL CASH	INCOME CASH	TAX COST
07/30/04	PURCHASED 1,600 SHARES OF JABIL CIRCUIT INC TRADE DATE 7/27/04 PURCHASED THROUGH UNX - SPEAR, LEEDS & KELLOGG PAID $96.00 BROKERAGE PURCHASED ON THE NEW YORK STOCK EXCHANGE 1,600 SHARES AT $20.9882	33,677.12-		33,677.12
	TOTAL PURCHASES	67,802.12-	0.00	67,802.12
	SALES			
07/30/04	SOLD 600 SHARES OF AFLAC INC TRADE DATE 7/27/04 SOLD THROUGH UNX - SPEAR, LEEDS & KELLOGG PAID $36.00 BROKERAGE SOLD ON THE NEW YORK STOCK EXCHANGE 600 SHARES AT $40.68643	24,375.29		17,411.94-
07/30/04	SOLD 550 SHARES OF WELLS FARGO & CO TRADE DATE 7/27/04 SOLD THROUGH UNX - SPEAR, LEEDS & KELLOGG PAID $33.00 BROKERAGE SOLD ON THE NEW YORK STOCK EXCHANGE 550 SHARES AT $57.11424	31,379.09		28,165.50-
07/30/04	SOLD 300 SHARES OF JP MORGAN CHASE & CO TRADE DATE 7/27/04 SOLD THROUGH UNX - SPEAR, LEEDS & KELLOGG PAID $18.00 BROKERAGE SOLD ON THE NEW YORK STOCK EXCHANGE 300 SHARES AT $36.59	10,958.74		15,849.50-
	TOTAL SALES	66,713.12	0.00	61,426.94-

DATE	TRANSACTION DESCRIPTION	PRINCIPAL CASH	INCOME CASH	TAX COST
	PURCHASES			
08/27/04	PURCHASED 600 SHARES OF INGERSOLL-RAND CO CL A TRADE DATE 8/24/04 PURCHASED THROUGH UNX - SPEAR, LEEDS & KELLOGG PAID $36.00 BROKERAGE PURCHASED ON THE NEW YORK STOCK EXCHANGE 600 SHARES AT $64.25144	38,586.86-		38,586.86
	SALES			
08/27/04	SOLD 2,200 SHARES OF HEWLETT PACKARD CO TRADE DATE 8/24/04 SOLD THROUGH UNX - SPEAR, LEEDS & KELLOGG PAID $132.00 BROKERAGE SOLD ON THE NEW YORK STOCK EXCHANGE 2,200 SHARES AT $17.63	38,653.09		51,001.23-
09/01/04	MATURED 250,000 PAR VALUE OF DAYTON HUDSON CORP 7.250% 9/01/04 TRADE DATE 9/1/04 250,000 PAR VALUE AT 100 %	250,000.00		257,710.00-
	TOTAL SALES	288,653.09	0.00	308,711.23-
	PURCHASES			
09/07/04	PURCHASED 250,000 PAR VALUE OF FNMA 3.850% 4/14/09 TRADE DATE 9/3/04 PURCHASED THROUGH MORGAN KEEGAN & COMPANY INC. PURCHASE INTEREST $3,823.27 250,000 PAR VALUE AT 99.875 %	249,687.50-		249,687.50

DATE	TRANSACTION DESCRIPTION	PRINCIPAL CASH	INCOME CASH	TAX COST
09/10/04	PURCHASED 400 SHARES OF INGERSOLL-RAND CO CL A TRADE DATE 9/7/04 PURCHASED THROUGH UNX - SPEAR, LEEDS & KELLOGG PAID $24.00 BROKERAGE PURCHASED ON THE NEW YORK STOCK EXCHANGE 400 SHARES AT $68.74604	27,522.42-		27,522.42
09/10/04	PURCHASED 1,000 SHARES OF JABIL CIRCUIT INC TRADE DATE 9/7/04 PURCHASED THROUGH UNX - SPEAR, LEEDS & KELLOGG PAID $60.00 BROKERAGE PURCHASED ON THE NEW YORK STOCK EXCHANGE 1,000 SHARES AT $20.76858	20,828.58-		20,828.58
09/10/04	PURCHASED 1,000 SHARES OF OFFICE DEPOT INC TRADE DATE 9/7/04 PURCHASED THROUGH UNX - SPEAR, LEEDS & KELLOGG PAID $60.00 BROKERAGE PURCHASED ON THE NEW YORK STOCK EXCHANGE 1,000 SHARES AT $16.00	16,060.00-		16,060.00
	TOTAL PURCHASES	314,098.50-	0.00	314,098.50
	SALES			
09/10/04	SOLD 500 SHARES OF JP MORGAN CHASE & CO TRADE DATE 9/7/04 SOLD THROUGH UNX - SPEAR, LEEDS & KELLOGG PAID $30.00 BROKERAGE SOLD ON THE NEW YORK STOCK EXCHANGE 500 SHARES AT $39.96	19,949.53		26,415.83-

DATE	TRANSACTION DESCRIPTION	PRINCIPAL CASH	INCOME CASH	TAX COST
09/10/04	SOLD 500 SHARES OF AMERICAN INTERNATIONAL GROUP INC TRADE DATE 9/7/04 SOLD THROUGH UNX - SPEAR, LEEDS & KELLOGG PAID $30.00 BROKERAGE SOLD ON THE NEW YORK STOCK EXCHANGE 500 SHARES AT $72.305	36,121.65		43,250.00-
09/10/04	SOLD 300 SHARES OF AFLAC INC TRADE DATE 9/7/04 SOLD THROUGH UNX - SPEAR, LEEDS & KELLOGG PAID $18.00 BROKERAGE SOLD ON THE NEW YORK STOCK EXCHANGE 300 SHARES AT $40.43214	12,111.35		8,705.97-
	TOTAL SALES	68,182.53	0.00	78,371.80-
	PURCHASES			
09/24/04	PURCHASED 3,626.313 UNITS OF T ROWE PRICE MID CAP GROWTH FD #64 TRADE DATE 9/23/04 3,626.313 UNITS AT $44.77	162,350.00-		162,350.00
	SALES			
09/24/04	SOLD 12,035.027 UNITS OF VANGUARD MID CAP GROWTH FUND TRADE DATE 9/23/04 12,035.027 UNITS AT $13.49	162,352.51		174,300.00-
09/30/04	SOLD 3,100 SHARES OF OFFICE DEPOT INC TRADE DATE 9/27/04 SOLD THROUGH UNX - SPEAR, LEEDS & KELLOGG PAID $186.00 BROKERAGE SOLD ON THE NEW YORK STOCK EXCHANGE 3,100 SHARES AT $14.9941	46,294.62		50,185.00-

DATE	TRANSACTION DESCRIPTION	PRINCIPAL CASH	INCOME CASH	TAX COST
	TOTAL SALES	208,647.13	0.00	224,485.00-
	TOTAL BUY AND SELL ACTIVITY	223,221.14	0.00	21,070.09
	CASH SWEEP ACTIVITY			
	FIRST FUNDS U.S. GOVT MM-I			
	TOTAL PURCHASES	1,821,165.81-	1,072,467.71-	2,893,633.52
	TOTAL SALES	1,645,410.70	1,345,462.36	2,990,873.06-
	TOTAL CASH SWEEP ACTIVITY	175,755.11-	272,994.65	97,239.54-
	ENDING BALANCES	$0.20	$0.20-	$20,596,603.63