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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation0409
2003

Note: The organization may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2003, or tax year beginning OCT 1, 2003, and ending SEP 30, 2004

G Check all that apply: Initial return Final return Amended return Address change Name change

Use the IRS label.
Otherwise, print or type.
See Specific Instructions.

Name of organization	A Employer identification number	
NANCY FORSYTH NOBLIN FOUNDATION INC.	58-2483304	
Number and street (or P.O. box number if mail is not delivered to street address)	Room/suite	B Telephone number
3563 KINGSBORO RD, NE		(404) 237-3432
City or town, state, and ZIP code	C If exemption application is pending, check here ► <input type="checkbox"/>	
ATLANTA, GA 30319-1310	D 1. Foreign organizations, check here ► <input type="checkbox"/>	
2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>		

H Check type of organization Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)	J Accounting method	<input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual	E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>
► \$ 554,176.	(Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B		438,750.		N/A	
2 Distributions from split-interest trusts Interest on savings and temporary cash investments					
3 Dividends and interest from securities		8,150.	8,150.		STATEMENT 2
5a Gross rents b (Net rental income or (loss)) 6a Net gain or (loss) from sale of assets not on line 10 b Gross sales price for all assets on line 6a	504,817.	<29,124.			STATEMENT 1
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications 10a Gross sales less return, and allowances					
b Less cost of goods sold c Gross profit or (loss)				RECEIVED	
11 Other income	MAY 27 2011				
12 Total. Add lines 1 through 11		417,776.	8,150.	MAY 23 2011	
13 Compensation of officers, directors, and trustees 14 Other employee salaries and wages 15 Pension plans, employee benefits	TYR BRANCH RECEIVED	0.	0.	0.	0.
16a Legal fees b Accounting fees c Other professional fees				OGDEN, UT	
17 Interest					
18 Taxes					
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses	STMT 3	125.	0.		0.
24 Total operating and administrative expenses Add lines 13 through 23		125.	0.		0.
25 Contributions, gifts, grants paid		82,600.			82,600.
26 Total expenses and disbursements. Add lines 24 and 25		82,725.	0.		82,600.
27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-)		335,051.	8,150.	N/A	

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments		55,374.	110,954.	110,954.
	3 Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations	STMT 5	0.	15,736.	15,234.
	b Investments - corporate stock	STMT 6	147,480.	244,026.	234,180.
	c Investments - corporate bonds	STMT 7	23,909.	91,098.	86,775.
	11 Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	12 Investments - mortgage loans				
	13 Investments - other	STMT 8	0.	100,000.	107,033.
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers)		226,763.	561,814.	554,176.
	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ►)				
	23 Total liabilities (add lines 17 through 22)		0.	0.	
	Organizations that follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 24 through 28 and lines 30 and 31.				
	24 Unrestricted		226,763.	561,814.	
	25 Temporarily restricted				
	26 Permanently restricted				
	Organizations that do not follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg., and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances		226,763.	561,814.	
	31 Total liabilities and net assets/fund balances		226,763.	561,814.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	226,763.
2 Enter amount from Part I, line 27a	2	335,051.
3 Other increases not included in line 2 (itemize) ►	3	0.
4 Add lines 1, 2, and 3	4	561,814.
5 Decreases not included in line 2 (itemize) ►	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	561,814.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
18 b SEE ATTACHED STATEMENTS					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e	504,817.	533,941.	<29,124.>		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e			<29,124.>		
2 Capital gain net income or (net capital loss). (If gain, also enter in Part I, line 7) (If (loss), enter -0- in Part I, line 7)	2		<29,124.>		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3		N/A		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the organization liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the organization does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2002	8,500.	151,294.	.0561820
2001	94,785.	162,739.	.5824357
2000	15,498.	142,725.	.1085864
1999	0.	0.	.0000000
1998	0.	9,868.	.0000000

2 Total of line 1, column (d)

2 .7472041

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .1494408

4 Enter the net value of noncharitable-use assets for 2003 from Part X, line 5

4 83,576.

5 Multiply line 4 by line 3

5 12,490.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 82.

7 Add lines 5 and 6

7 12,572.

8 Enter qualifying distributions from Part XII, line 4

8 82,600.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1

Date of ruling letter. _____ (attach copy of ruling letter if necessary-see instructions)

b Domestic organizations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 2b

c All other domestic organizations enter 2% of line 2b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on Investment Income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2003 estimated tax payments and 2002 overpayment credited to 2003

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8808)

d Backup withholding erroneously withheld

6a

6b

6c

6d

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here If Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be Credited to 2004 estimated tax ►

Refunded ►

11

7 0.

8

9 82.

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Part VII-A Statements Regarding Activities

1a During the tax year, did the organization attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

	Yes	No
1a	X	
1b	X	

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the organization in connection with the activities.

c Did the organization file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year.

(1) On the organization ► \$ 0. (2) On organization managers ► \$ 0.

e Enter the reimbursement (if any) paid by the organization during the year for political expenditure tax imposed on organization managers ► \$ 0.

2 Has the organization engaged in any activities that have not previously been reported to the IRS?

2	X
3	X
4a	X
4b	
5	X

3

4a

4b

5

f If "Yes," attach a detailed description of the activities.

3 Has the organization made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the organization have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

6 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

N/A

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f If "Yes," attach the statement required by General Instruction T.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	Yes	No
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		
1a During the year did the organization (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(6) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(8) Agree to pay money or property to a government official? (Exception. Check "No" if the organization agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(8), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 19 of the instructions)?	N/A	
Organizations relying on a current notice regarding disaster assistance check here ►		
c Did the organization engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2003?	1a	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the organization was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2003, did the organization have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2003?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
If "Yes," list the years ►		
b Are there any years listed in 2a for which the organization is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the organization hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2003 as a result of (1) any purchase by the organization or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the organization had excess business holdings in 2003.)	N/A	
4a Did the organization invest during the year any amount in a manner that would jeopardize its charitable purposes?		
b Did the organization make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2003?	4a	
5a During the year did the organization pay or incur any amount to		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(2) Influence the outcome of any specific public election (see section 4956); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	
Organizations relying on a current notice regarding disaster assistance check here ►		
c If the answer is "Yes" to question 5a(4), does the organization claim exemption from the tax because it maintained expenditure responsibility for the grant?	5b	
If "Yes," attach the statement required by Regulations section 53.4945-5(d).		
6a Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
b Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If you answered "Yes" to 6b, also file Form 8870.	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
	6b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation:

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NANCY F. NOBLIN 3563 KINGSBORO RD NE ATLANTA, GA 30319-1310	DIRECTOR & SECRETARY 0.	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ► 0

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ► 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

1	N/A	Expenses
2		
3		
4		

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	N/A	
2		
3	All other program-related investments See instructions.	
4		
Total. Add lines 1 through 3		► 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a 65,441.
b	Average of monthly cash balances	1b 19,408.
c	Fair market value of all other assets	1c
d	Total (add lines 1a, b, and c)	1d 84,849.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.
2	Acquisition indebtedness applicable to line 1 assets	2 0.
3	Subtract line 2 from line 1d	3 84,849.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 1,273.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 83,576.
6	Minimum investment return. Enter 5% of line 5	6 4,179.

Part XI Distributable Amount (see instructions) (Section 4942(l)(3) and (l)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 4,179.
2a	Tax on investment income for 2003 from Part VI, line 5	2a 82.
b	Income tax for 2003. (This does not include the tax from Part VI.)	2b
c	Add lines 2a and 2b	2c 82.
3	Distributable amount before adjustments Subtract line 2c from line 1	3 4,097.
4a	Recoveries of amounts treated as qualifying distributions	4a 0.
b	Income distributions from section 4947(a)(2) trusts	4b 0.
c	Add lines 4a and 4b	4c 0.
5	Add lines 3 and 4c	5 4,097.
6	Deduction from distributable amount (see instructions)	6 0.
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 4,097.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes	
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 82,600.
b	Program-related investments - Total from Part IX-B	1b 0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4 82,600.
5	Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5 82.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 82,518.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2002	(c) 2002	(d) 2003
1 Distributable amount for 2003 from Part XI, line 7				4,097.
2 Undistributed income, if any, as of the end of 2002			0.	
a Enter amount for 2002 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2003.				
a From 1998				
b From 1999	55,982.			
c From 2000	8,284.			
d From 2001	86,718.			
e From 2002	1,174.			
f Total of lines 3a through 3e	152,158.			
4 Qualifying distributions for 2003 from Part XII, line 4 ► \$ 82,600.			0.	
a Applied to 2002, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2003 distributable amount				4,097.
e Remaining amount distributed out of corpus	78,503.			
5 Excess distributions carryover applied to 2003 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	230,661.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5			0.	
b Prior years' undistributed income Subtract line 4b from line 2b			0.	
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2002. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2003. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2004				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3)	0.			
8 Excess distributions carryover from 1998 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2004. Subtract lines 7 and 8 from line 6a	230,661.			
10 Analysis of line 9:				
a Excess from 1998	55,982.			
b Excess from 2000	8,284.			
c Excess from 2001	86,718.			
d Excess from 2002	1,174.			
e Excess from 2003	78,503.			

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SEE STATEMENT 9				
Total			► 3a	82,600.
<i>b Approved for future payment</i>				
NONE				
Total			► 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unrelated business income		(e) Related or exempt function income
	(a) Business code	(b) Amount	
1 Program service revenue:			
a			
b			
c			
d			
e			
f			
g Fees and contracts from government agencies			
2 Membership dues and assessments			
3 Interest on savings and temporary cash investments			
4 Dividends and interest from securities			
5 Net rental income or (loss) from real estate:			
a Debt-financed property			
b Not debt-financed property			
6 Net rental income or (loss) from personal property			
7 Other investment income			
8 Gain or (loss) from sales of assets other than inventory			
9 Net income or (loss) from special events			
10 Gross profit or (loss) from sales of inventory			
11 Other revenue:			
a			
b			
c			
d			
e			
12 Subtotal. Add columns (b), (d), and (e)	0.		<20,974.0.
13 Total. Add line 12, columns (b), (d), and (e)			<20,974.0.
(See worksheet in line 13 instructions to verify calculations)		19	

Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

- a Transfers from the reporting organization to a noncharitable exempt organization of:**

- (1) Cash
 (2) Other assets
 b Other transactions

- (1) Sales of assets to a noncharitable exempt organization
 - (2) Purchases of assets from a noncharitable exempt organization
 - (3) Rental of facilities, equipment, or other assets
 - (4) Reimbursement arrangements
 - (5) Loans or loan guarantees
 - (6) Performance of services or membership or fundraising solicitations

- c Sharing of facilities, equipment, mailing lists, other assets, or paid employees**

- d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

- 2a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

- b If "Yes," complete the following schedule**

(a) Name of organization	(b) Type of organization	(c) Description of relationship
	N/A	

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Nancy J. Noller | 4/13/14 | CEO

Signature of officer or trustee		Date	Title	
Paid Preparer's Use Only	Preparer's signature	APR 12 20	Check if self- employed	Preparer's SSN or PTIN
	BIRNBREY, MINSK, MINSK & PERLING LLC 1801 PEACHTREE ST., N.E., SUITE 300 ATLANTA, GA 30309-1815		<input type="checkbox"/>	P00083707
		EIN	58-0644812	
		Phone no	(404) 355-3870	

Form 990-PF (2003)

833821
12-05-03

Schedule B
(Form 990, 990-EZ, or
990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**Supplementary Information for
line 1 of Form 990, 990-EZ, and 990-PF (see instructions)

OMB No 1545-0047

2003

Name of organization

Employer identification number

NANCY FORSYTH NOBLIN FOUNDATION INC.

58-2483304

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust not treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**. (Note: Only a section 501(c)(7), (8), or (10) organization can check box(es) for both the **General Rule** and a **Special Rule**-see instructions.)

General Rule-

- For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

Special Rules-

- For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of \$5,000 or 2% of the amount on line 1 of these forms. (Complete Parts I and II.)
- For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. (Complete Parts I, II, and III.)
- For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. (If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the Parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year.) ► \$ _____

Caution: Organizations that are not covered by the **General Rule** and/or the **Special Rules** do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they must check the box in the heading of their Form 990, Form 990-EZ, or on line 1 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions
for Form 990 and Form 990-EZ

Schedule B (Form 990, 990-EZ, or 990-PF) (2003)

Name of organization

Employer identification number

NANCY FORSYTH NOBLIN FOUNDATION INC.

58-2483304

Part I Contributors (See Specific Instructions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	NANCY F. NOBLIN 3563 KINGSBORO RD, NE ATLANTA, GA 30319-1310	\$ 190,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2	NANCY F. NOBLIN 3563 KINGSBORO RD, NE ATLANTA, GA 30319-1310	\$ 36,480.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
3	NANCY F. NOBLIN 3563 KINGSBORO RD, NE ATLANTA, GA 30319-1310	\$ 30,114.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
4	NANCY F. NOBLIN 3563 KINGSBORO RD, NE ATLANTA, GA 30319-1310	\$ 9,920.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
5	NANCY F. NOBLIN 3563 KINGSBORO RD, NE ATLANTA, GA 30319-1310	\$ 16,455.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
6	NANCY F. NOBLIN 3563 KINGSBORO RD, NE ATLANTA, GA 30319-1310	\$ 16,979.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization

Employer identification number

NANCY FORSYTH NOBLIN FOUNDATION INC.

58-2483304

Part I Contributors (See Specific Instructions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
7	NANCY F. NOBLIN 3563 KINGSBORO RD, NE ATLANTA, GA 30319-1310	\$ 51,390.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
8	NANCY F. NOBLIN 3563 KINGSBORO RD, NE ATLANTA, GA 30319-1310	\$ 11,403.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
9	NANCY F. NOBLIN 3563 KINGSBORO RD, NE ATLANTA, GA 30319-1310	\$ 35,370.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
10	NANCY F. NOBLIN 3563 KINGSBORO RD, NE ATLANTA, GA 30319-1310	\$ 27,810.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
11	NANCY F. NOBLIN 3563 KINGSBORO RD, NE ATLANTA, GA 30319-1310	\$ 12,828.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization

Employer identification number

NANCY FORSYTH NOBLIN FOUNDATION INC.

58-2483304

Part II Noncash Property (See Specific Instructions.)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	1,000 SHARES HOME DEPOT INC.	\$ 36,480.	11/24/03
3	900 SHARES INTEL CORP	\$ 30,114.	11/24/03
4	200 SHARES AMAZON COM	\$ 9,920.	06/18/04
5	500 SHARES APPLE COMPUTER	\$ 16,455.	06/18/04
6	725 SHARES CISCO SYSTEMS	\$ 16,979.	06/18/04
7	1,000 SHARES COCA COLA COMPANY	\$ 51,390.	06/18/04

Name of organization

Employer identification number

NANCY FORSYTH NOBLIN FOUNDATION INC.

58-2483304

Part II Noncash Property (See Specific Instructions.)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
8	350 SHARES GENERAL ELECTRIC	\$ 11,403.	06/18/04
9	1,000 SHARES HOME DEPOT	\$ 35,370.	06/18/04
10	500 SHARES WAL-MART	\$ 27,810.	06/18/04
11	400 SHARES YAHOO INC.	\$ 12,828.	06/18/04

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 25,000 NEXTEL	P	06/05/03	10/03/03
b 2,471.754 MS REAL ESTATE B	P	VARIOUS	10/03/03
c 881.224 PUTNAM GROWTH & INCOME	P	VARIOUS	10/31/03
d 5.531 PUTNAM GROWTH & INCOME	P	VARIOUS	10/31/03
e 25,000 DELTA AIR LINES 7700	P	11/03/03	11/24/03
f 1,000 HOME DEPOT	P	11/24/03	11/24/03
g 900 INTEL CORP	P	11/24/03	11/24/03
h 1,000 THERAGENICS CORP	P	12/03/03	02/27/04
i 200 TIME WARNER	P	08/03/00	02/27/04
j 25,000 BALLY TOTAL FITNESS	P	01/05/04	03/12/04
k 25,000 CNA FINL CORP	P	11/13/03	03/12/04
l 30,000 DELTA AIRLINES 7779	P	12/15/03	04/02/04
m 25,000 CALPINE CORP	P	VARIOUS	05/18/04
n 200 AMAZON COM	P	06/18/04	06/18/04
o 500 APPLE COMPUTER	P	06/18/04	06/18/04

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 23,298.		23,909.	<611. >
b 31,427.		26,089.	5,338.
c 13,971.		17,370.	<3,399. >
d 88.		80.	8.
e 24,188.		25,259.	<1,071. >
f 35,786.		36,480.	<694. >
g 29,250.		30,114.	<864. >
h 5,274.		6,119.	<845. >
i 3,328.		10,700.	<7,372. >
j 21,537.		24,699.	<3,162. >
k 25,734.		24,020.	1,714.
l 27,146.		29,749.	<2,603. >
m 125.			125.
n 9,771.		9,920.	<149. >
o 16,261.		16,455.	<194. >

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(l) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (l) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<611. >
b			5,338.
c			<3,399. >
d			8.
e			<1,071. >
f			<694. >
g			<864. >
h			<845. >
i			<7,372. >
j			<3,162. >
k			1,714.
l			<2,603. >
m			125.
n			<149. >
o			<194. >

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c)
If (loss), enter "-0-" in Part I, line 8 }

3

NANCY FORSYTH NOBLIN FOUNDATION INC.

PAGE 2 OF 2

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
a	725 CISCO SYSTEMS	P	06/18/04	06/18/04
b	1,000 COCA COLA COMPANY	P	06/18/04	06/18/04
c	350 GENERAL ELECTRIC	P	06/18/04	06/18/04
d	1,000 HOME DEPOT	P	06/18/04	06/18/04
e	500 WALMART	P	06/18/04	06/18/04
f	400 YAHOO INC.,	P	06/18/04	06/18/04
g	25,000 CALPINE CORP 7625	P	04/23/04	08/12/04
h	1,879.699 ALLOCATOR FUND	P	08/15/03	09/09/04
i	88.136 ALLOCATOR FUND	P	VARIOUS	09/09/04
j	698.247 AMERICAN OPPORTUNITIES FUND	P	VARIOUS	09/09/04
k	1,000 GENERAL MOTOR 7500	P	06/22/04	09/15/04
l	CAPITAL GAINS DIVIDENDS			
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	16,671.		16,979.	<308. >
b	50,653.		51,390.	<737. >
c	11,111.		11,403.	<292. >
d	34,689.		35,370.	<681. >
e	27,381.		27,810.	<429. >
f	12,639.		12,828.	<189. >
g	22,141.		23,037.	<896. >
h	19,724.		20,000.	<276. >
i	924.		978.	<54. >
j	14,152.		28,183.	<14,031. >
k	25,263.		25,000.	263.
l	2,285.			2,285.
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(l) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (l) over col. (j), if any	
a			<308. >
b			<737. >
c			<292. >
d			<681. >
e			<429. >
f			<189. >
g			<896. >
h			<276. >
i			<54. >
j			<14,031. >
k			263.
l			2,285.
m			
n			
o			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<29,124. >
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8		3	N/A

329591
05-01-03

21540412 101061 25334MA

19
2003.09000 NANCY FORSYTH NOBLIN FOUNDA 25334MA1

FORM 990-PF

GAIN OR (LOSS) FROM SALE OF ASSETS

STATEMENT 1

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
25,000 NEXTEL		PURCHASED	06/05/03	10/03/03
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
23,298.	23,909.	0.	0.	<611.>

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
2,471.754 MS REAL ESTATE B		PURCHASED	VARIOUS	10/03/03
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
31,427.	26,089.	0.	0.	5,338.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
881.224 PUTNAM GROWTH & INCOME		PURCHASED	VARIOUS	10/31/03
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
13,971.	17,370.	0.	0.	<3,399.>

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
5.531 PUTNAM GROWTH & INCOME		PURCHASED	VARIOUS	10/31/03

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
88.	80.	0.	0.	8.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
25,000 DELTA AIR LINES 7700		PURCHASED	11/03/03	11/24/03

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
24,188.	25,259.	0.	0.	<1,071. >

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
1,000 HOME DEPOT		PURCHASED	11/24/03	11/24/03

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
35,786.	36,480.	0.	0.	<694. >

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
900 INTEL CORP		PURCHASED	11/24/03	11/24/03

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
29,250.	30,114.	0.	0.	<864. >

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
1,000 THERAGENICS CORP		PURCHASED	12/03/03	02/27/04

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
5,274.	6,119.	0.	0.	<845. >

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
200 TIME WARNER		PURCHASED	08/03/00	02/27/04

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
3,328.	10,700.	0.	0.	<7,372. >

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
25,000 BALLY TOTAL FITNESS		PURCHASED	01/05/04	03/12/04

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
21,537.	24,699.	0.	0.	<3,162. >

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
25,000 CNA FINL CORP		PURCHASED	11/13/03	03/12/04

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
25,734.	24,020.	0.	0.	1,714.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
30,000 DELTA AIRLINES 7779		PURCHASED	12/15/03	04/02/04

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
27,146.	29,749.	0.	0.	<2,603. >

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
25,000 CALPINE CORP		PURCHASED	VARIOUS	05/18/04

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
125.	0.	0.	0.	125.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
200 AMAZON COM		PURCHASED	06/18/04	06/18/04

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
9,771.	9,920.	0.	0.	<149. >

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
500 APPLE COMPUTER		PURCHASED	06/18/04	06/18/04

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
16,261.	16,455.	0.	0.	<194. >

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
725 CISCO SYSTEMS		PURCHASED	06/18/04	06/18/04
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
16,671.	16,979.	0.	0.	<308.>

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
1,000 COCA COLA COMPANY		PURCHASED	06/18/04	06/18/04
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
50,653.	51,390.	0.	0.	<737.>

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
350 GENERAL ELECTRIC		PURCHASED	06/18/04	06/18/04
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
11,111.	11,403.	0.	0.	<292.>

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
1,000 HOME DEPOT		PURCHASED	06/18/04	06/18/04
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
34,689.	35,370.	0.	0.	<681.>

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
500 WALMART		PURCHASED	06/18/04	06/18/04

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
27,381.	27,810.	0.	0.	<429. >

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
400 YAHOO INC, .		PURCHASED	06/18/04	06/18/04

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
12,639.	12,828.	0.	0.	<189. >

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
25,000 CALPINE CORP 7625		PURCHASED	04/23/04	08/12/04

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
22,141.	23,037.	0.	0.	<896. >

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
1,879.699 ALLOCATOR FUND		PURCHASED	08/15/03	09/09/04

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
19,724.	20,000.	0.	0.	<276. >

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
88.136 ALLOCATOR FUND		PURCHASED	VARIOUS	09/09/04
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
924.	978.	0.	0.	<54. >

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
698.247 AMERICAN OPPORTUNITIES FUND		PURCHASED	VARIOUS	09/09/04
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
14,152.	28,183.	0.	0.	<14,031. >

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
1,000 GENERAL MOTOR 7500		PURCHASED	06/22/04	09/15/04
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
25,263.	25,000.	0.	0.	263.

CAPITAL GAINS DIVIDENDS FROM PART IV		2,285.
TOTAL TO FORM 990-PF, PART I, LINE 6A		<29,124. >

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	2
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MORGAN STANLEY	10,435.	2,285.	8,150.
TOTAL TO FM 990-PF, PART I, LN 4	10,435.	2,285.	8,150.

NANCY FORSYTH NOBLIN FOUNDATION INC.

58-2483304

FORM 990-PF

OTHER EXPENSES

STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADMINISTRATIVE EXPENSES	125.	0.		0.
TO FORM 990-PF, PG 1, LN 23	125.	0.		0.

FOOTNOTES

STATEMENT 4

NANCY FORSYTH NOBLIN FOUNDATION INC.

58-2483304

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	5
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
25,000 GNMA POOL 5.500%	X		15,736.	15,234.
TOTAL U.S. GOVERNMENT OBLIGATIONS			15,736.	15,234.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			15,736.	15,234.

FORM 990-PF	CORPORATE STOCK	STATEMENT	6
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
698.247 MSDW AMERICAN OPPORTUNITIES B	0.	0.
200 AOL TIME WARNER	0.	0.
200 WEBVAN GROUP	1,309.	0.
415,557 MS DIVIDEND GROWTH SECURITIES	21,325.	15,550.
886.755 PUTNAM FUND FOR GROWTH & INCOME	0.	0.
2,471.754 REAL ESTATE FUND B	0.	0.
1,879.699 ALLOCATOR FUND B	0.	0.
2,637.131 QUALITY INCOME TRUST B	25,000.	25,053.
914.077 DAVIS NEW YORK VENTURE B	25,000.	24,781.
2,541 UNIT VAN KAMPEN GLOBAL 45 DIVIDEND STRATEGY	25,482.	24,864.
2,592 UNIT FIRST TR DOW TARGET 10 COVERED CALL	25,261.	23,439.
2,487 UNIT FIRST TR TARGET VIP PORTFOLIO 2ND QTR 04	25,013.	23,537.
1,222 UNIT FIRST TRUST DOW TARGET DIVIDEND PORTFOLIO 3RD QTR 04	12,493.	12,501.
1,330 UNIT FIRST TRUST VALUE LINE TGT 25 PORT 3RD QTR 2004	12,491.	12,211.
100 ISHARES TRUST LEHMAN	10,652.	10,419.
1,538.829 VALUE-ADDED MKT SER/EQY B	50,000.	51,905.
400 PUBLIC STORAGE 6.6000 SER C	10,000.	9,920.
TOTAL TO FORM 990-PF, PART II, LINE 10B	244,026.	234,180.

NANCY FORSYTH NOBLIN FOUNDATION INC.

58-2483304

FORM 990-PF

CORPORATE BONDS

STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
25,000 NEXTEL COMMUNICATIONS INC SR NOTES 5.250%	0.	0.
25,000 SALTON INC.	25,789.	22,875.
25,000 CALPINE CORP	23,926.	24,125.
25,000 LAND O LAKES INC	25,408.	23,375.
1,000 MORGAN STANLEY 10.00% SPARQS INTO APPLE COMPUTER INC.	15,975.	16,400.
TOTAL TO FORM 990-PF, PART II, LINE 10C	91,098.	86,775.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
HARTFORD SEL OUTLK ANNUITY	100,000.	107,033.
TOTAL TO FORM 990-PF, PART II, LINE 13	100,000.	107,033.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 9

RECIPIENT NAME AND ADDRESS	RECIPIENT STATUS	PURPOSE OF GRANT	RECIPIENT RELATIONSHIP	AMOUNT
ATLANTA HABITAT FOR HUMANITY 519 MEMORIAL DRIVE ATLANTA, GA 30312	CHARITY	CHARITY		35,000.
BLAKES PLACE INC.	CHARITY	CHARITY		
CANINE ASSISTANTS 3160 FRANCIS RD MILTON, GA 30004	CHARITY	CHARITY		4,000.
CHILDREN'S RESTORATION NETWORK 11285 ELKINS RD. ROSWELL, GA 30076	CHARITY	CHARITY		500.
COVENANT HOUSE OF ATLANTA 72 BROAD ST SW ATLANTA, GA	CHARITY	CHARITY		

DAWSON CO COMM PARTNERSHIP INC. 86 HIGHWAY 53 W #100 DAWSONVILLE, GA 30534	CHARITY	CHARITY	
DAWSONVILLE LION'S CLUB P.O. BOX 408 DAWSONVILLE, GA 30534	CHARITY	CHARITY	
GPTV 260 14TH ST NW ATLANTA, GA 30318	CHARITY	CHARITY	
HUMANE SOCIETY WILDLIFE LAND TRUST 2100 L STREET NW WASHINGTON, D.C. 20037	CHARITY	CHARITY	1,000.
INTERNATIONAL WOMEN'S HOUSE P.O. BOX 1327 DECATUR, GA 30031	CHARITY	CHARITY	3,000.
MARCH OF DIMES 1275 MAMARONECK AVE. WHITE PLAINS, NY 10605	CHARITY	CHARITY	
TLC HUMANE SOCIETY P.O. BOX 535 DAHLONEGA, GA 30533	CHARITY	CHARITY	1,000.
UNIVERSITY OF GEORGIA COMPANION ANIMAL FUND 501 D.W. BROOKS DR ATHENS, GA	CHARITY	CHARITY	
FBN PRODUCTIONS 716 OLD FORCE RD. CHAPIN, SC 29036	CHARITY	CHARITY	1,000.
THE ELEPHANT SANCTUARY 804 DARBYTOWN RD. HOHENWALD, TN. 38462	CHARITY	CHARITY	3,000.
THE HIEFER FOUNDATION 1 WORLD AVENUE LITTLE ROCK, AR 72202	CHARITY	CHARITY	13,000.
THE HOPE HOUSE 275 WASHINGTON ST. ATLANTA, GA 30303	CHARITY	CHARITY	5,500.
THE RIC RACK THRIFT STORE 829 GEORGIA 9 DAWSONVILLE, GA 30534	CHARITY	CHARITY	600.
DAWSON CO HUMANE SOCIETY 633 MARTIN RD. DAWSONVILLE, GA 30534	CHARITY	CHARITY	5,000.

NANCY FORSYTH NOBLIN FOUNDATION INC.

58-2483304

UNITY SCHOOL OF CHARITY CHARITY
CHRISTIANITY 1901 NW BLUE
PARKWAY UNITY VILLAGE, MO 10,000.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

82,600.