



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



990-PF

Department of the Treasury  
Internal Revenue ServiceReturn of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

OMB No 1545-0052

2003

Note: The organization may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2003, or tax year beginning OCT 1, 2003, and ending SEP 30, 2004

G Check all that apply: ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of organization: **NANCY FORSYTH NOBLIN FOUNDATION INC.**

Number and street (or P.O. box number if mail is not delivered to street address): **3563 KINGSBORO RD, NE**

City or town, state, and ZIP code: **ATLANTA, GA 30319-1310**

Room/suite: \_\_\_\_\_

A Employer identification number: **58-2483304**

B Telephone number: **(404) 237-3432**

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐  
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16): **\$ 554,176.** (Part I, column (d) must be on cash basis.)

J Accounting method ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received	Check <input type="checkbox"/> If the foundation is not required to attach Sch B	438,750.		N/A	
2 Distributions from split-interest trusts					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		8,150.	8,150.		STATEMENT 2
5a Gross rents					
b (Net rental income or (loss))					
5b Net gain or (loss) from sale of assets not on line 10		<29,124.>			STATEMENT 1
b Gross sales price for all assets on line 5a	504,817.				
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		417,776.	8,150.		
13 Compensation of officers, directors, trustees, and		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees					
17 Interest					
18 Taxes					
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses	STMT 3	125.	0.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		125.	0.		0.
25 Contributions, gifts, grants paid		82,600.			82,600.
26 Total expenses and disbursements. Add lines 24 and 25		82,725.	0.		82,600.
27 Subtract line 26 from line 12:		335,051.	8,150.	N/A	
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)					

323801  
12-05-03

LHA For Paperwork Reduction Act Notice, see the Instructions.

1

Form 990-PF (2003)

21540412 101061 25334MA

2003.09000 NANCY FORSYTH NOBLIN FOUNDA 25334MA1

STATUTE CLEARED

SCANNED JUN 21 2011

JUN 01 2011

Operating and Administrative Expenses

<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing					
	2 Savings and temporary cash investments			55,374.	110,954.	110,954.
	3 Accounts receivable					
	Less: allowance for doubtful accounts					
	4 Pledges receivable					
	Less: allowance for doubtful accounts					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable					
	Less: allowance for doubtful accounts					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations	STMT 5		0.	15,736.	15,234.
	b Investments - corporate stock	STMT 6		147,480.	244,026.	234,180.
	c Investments - corporate bonds	STMT 7		23,909.	91,098.	86,775.
	11 Investments - land, buildings, and equipment basis					
	Less: accumulated depreciation					
	12 Investments - mortgage loans					
	13 Investments - other	STMT 8		0.	100,000.	107,033.
	14 Land, buildings, and equipment basis					
	Less: accumulated depreciation					
	15 Other assets (describe)					
16 Total assets (to be completed by all filers)				226,763.	561,814.	554,176.
<b>Liabilities</b>	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe)					
23 Total liabilities (add lines 17 through 22)				0.	0.	
<b>Net Assets or Fund Balances</b>	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted			226,763.	561,814.	
	25 Temporarily restricted					
	26 Permanently restricted					
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds					
	28 Paid-in or capital surplus, or land, bldg., and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds					
30 Total net assets or fund balances				226,763.	561,814.	
31 Total liabilities and net assets/fund balances				226,763.	561,814.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	226,763.
2 Enter amount from Part I, line 27a	2	335,051.
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	561,814.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	561,814.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b			
c			
d			
e			
(a) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e	504,817.	533,941.	<29,124.>
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			<29,124.>
2 Capital gain net income or (net capital loss). (If gain, also enter in Part I, line 7) (If loss, enter -0- in Part I, line 7)	2		<29,124.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). (If gain, also enter in Part I, line 8, column (c). (If loss, enter -0- in Part I, line 8)	3		N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the organization liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the organization does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2002	8,500.	151,294.	.0561820
2001	94,785.	162,739.	.5824357
2000	15,498.	142,725.	.1085864
1999	0.	0.	.0000000
1998	0.	9,868.	.0000000
2 Total of line 1, column (d)			.7472041
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			.1494408
4 Enter the net value of noncharitable-use assets for 2003 from Part X, line 5			83,576.
5 Multiply line 4 by line 3			12,490.
6 Enter 1% of net investment income (1% of Part I, line 27b)			82.
7 Add lines 5 and 6			12,572.
8 Enter qualifying distributions from Part XII, line 4			82,600.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling letter. _____ (attach copy of ruling letter if necessary-see instructions)	1	82.
b	Domestic organizations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	2	0.
c	All other domestic organizations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)	3	82.
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
3	Add lines 1 and 2	5	82.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	6	82.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	7	0.
6	Credits/Payments:	8	
a	2003 estimated tax payments and 2002 overpayment credited to 2003	9	82.
b	Exempt foreign organizations - tax withheld at source	10	
c	Tax paid with application for extension of time to file (Form 8868)	11	
d	Backup withholding erroneously withheld		
7	Total credits and payments. Add lines 6a through 6d		
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		
11	Enter the amount of line 10 to be credited to 2004 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the organization attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the organization in connection with the activities.		X
1c Did the organization file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the organization. \$ 0. (2) On organization managers. \$ 0.		
3 Enter the reimbursement (if any) paid by the organization during the year for political expenditure tax imposed on organization managers \$ 0.		
2 Has the organization engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the organization made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the organization have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the organization have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>GEORGIA</u>		
b If the answer is "Yes" to line 7, has the organization furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction B? If "No," attach explanation	X	
9 Is the organization claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2003 or the taxable year beginning in 2003 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X
11 Did the organization comply with the public inspection requirements for its annual returns and exemption application? Web site address <u>N/A</u>	X	
12 The books are in care of <u>REVEREND NANCY F. NOBLIN</u> Telephone no <u>404-237-3432</u> Located at <u>3563 KINGSBORO RD NE ATLANTA, GA</u> ZIP+4 <u>30319-1310</u>		
13 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
<b>1a</b> During the year did the organization (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the organization agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b> If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 19 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
<b>c</b> Did the organization engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2003?		1c X
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the organization was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b> At the end of tax year 2003, did the organization have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2003?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years		
<b>b</b> Are there any years listed in 2a for which the organization is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
<b>c</b> If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here		
<b>3a</b> Did the organization hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b> If "Yes," did it have excess business holdings in 2003 as a result of (1) any purchase by the organization or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the organization had excess business holdings in 2003.)	N/A	3b
<b>4a</b> Did the organization invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
<b>b</b> Did the organization make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2003?		4b X
<b>5a</b> During the year did the organization pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Influence the outcome of any specific public election (see section 4956); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b> If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	5b
<b>c</b> If the answer is "Yes" to question 5a(4), does the organization claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No	
If "Yes," attach the statement required by Regulations section 53.4945-5(d).		
<b>6a</b> Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b> Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b X
If you answered "Yes" to 6b, also file Form 8870.		

Page 6

**Part IX-B Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions.	
3	
<b>Total.</b> Add lines 1 through 3	0.

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	65,441.
b Average of monthly cash balances	1b	19,408.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	84,849.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	84,849.
4 Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,273.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	83,576.
6 Minimum investment return. Enter 5% of line 5	6	4,179.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	4,179.
2a Tax on investment income for 2003 from Part VI, line 5	2a	82.
b Income tax for 2003. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	82.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	4,097.
4a Recoveries of amounts treated as qualifying distributions	4a	0.
b Income distributions from section 4947(a)(2) trusts	4b	0.
c Add lines 4a and 4b	4c	0.
5 Add lines 3 and 4c	5	4,097.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	4,097.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	82,600.
b Program-related investments - Total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	82,600.
5 Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	82.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	82,518.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2002	(c) 2002	(d) 2003
1 Distributable amount for 2003 from Part XI, line 7				4,097.
2 Undistributed income, if any, as of the end of 2002				
a Enter amount for 2002 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2003.				
a From 1998				
b From 1999	55,982.			
c From 2000	8,284.			
d From 2001	86,718.			
e From 2002	1,174.			
f Total of lines 3a through e	152,158.			
4 Qualifying distributions for 2003 from Part XII, line 4 ▶ \$ 82,600.				
a Applied to 2002, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2003 distributable amount				4,097.
e Remaining amount distributed out of corpus	78,503.			
5 Excess distributions carryover applied to 2003 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	230,661.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2002. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2003. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2004				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3)	0.			
8 Excess distributions carryover from 1998 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2004. Subtract lines 7 and 8 from line 6a	230,661.			
10 Analysis of line 9:				
a Excess from 1999	55,982.			
b Excess from 2000	8,284.			
c Excess from 2001	86,718.			
d Excess from 2002	1,174.			
e Excess from 2003	78,503.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2003, enter the date of the ruling

b Check box to indicate whether the organization is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year

Prior 3 years

(a) 2003

(b) 2002

(c) 2001

(d) 2000

(e) Total

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2a not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities

Subtract line 2d from line 2e

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - Enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

**Part XV Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year-see page 26 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NANCY F. NOBLIN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the organization makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed.

NANCY F. NOBLIN 3563 KINGSBORO RD, NE ATLANTA, GA 30319-1310 (404) 237-3432

b The form in which applications should be submitted and information and materials they should include:

WRITTEN LETTER

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE







**Schedule B**  
(Form 990, 990-EZ, or  
990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

Supplementary Information for  
line 1 of Form 990, 990-EZ, and 990-PF (see instructions)

OMB No 1545-0047

**2003**

Name of organization

NANCY FORSYTH NOBLIN FOUNDATION INC.

Employer identification number

58-2483304

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the General Rule or a Special Rule. (Note: Only a section 501(c)(7), (8), or (10) organization can check box(es) for both the General Rule and a Special Rule—see instructions.)

**General Rule-**

☒ For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

**Special Rules-**

☐ For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of \$5,000 or 2% of the amount on line 1 of these forms. (Complete Parts I and II.)

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. (Complete Parts I, II, and III.)

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. (If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the Parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year.) ▶ \$ \_\_\_\_\_

**Caution:** Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they must check the box in the heading of their Form 990, Form 990-EZ, or on line 1 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions  
for Form 990 and Form 990-EZ

Schedule B (Form 990, 990-EZ, or 990-PF) (2003)

Name of organization

Employer identification number

NANCY FORSYTH NOBLIN FOUNDATION INC.

58-2483304

**Part I Contributors** (See Specific Instructions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	NANCY F. NOBLIN 3563 KINGSBORO RD, NE ATLANTA, GA 30319-1310	\$ 190,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2	NANCY F. NOBLIN 3563 KINGSBORO RD, NE ATLANTA, GA 30319-1310	\$ 36,480.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
3	NANCY F. NOBLIN 3563 KINGSBORO RD, NE ATLANTA, GA 30319-1310	\$ 30,114.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
4	NANCY F. NOBLIN 3563 KINGSBORO RD, NE ATLANTA, GA 30319-1310	\$ 9,920.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
5	NANCY F. NOBLIN 3563 KINGSBORO RD, NE ATLANTA, GA 30319-1310	\$ 16,455.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
6	NANCY F. NOBLIN 3563 KINGSBORO RD, NE ATLANTA, GA 30319-1310	\$ 16,979.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization

Employer identification number

NANCY FORSYTH NOBLIN FOUNDATION INC.

58-2483304

**Part I Contributors** (See specific instructions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
7	NANCY F. NOBLIN 3563 KINGSBORO RD, NE ATLANTA, GA 30319-1310	\$ 51,390.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
8	NANCY F. NOBLIN 3563 KINGSBORO RD, NE ATLANTA, GA 30319-1310	\$ 11,403.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
9	NANCY F. NOBLIN 3563 KINGSBORO RD, NE ATLANTA, GA 30319-1310	\$ 35,370.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
10	NANCY F. NOBLIN 3563 KINGSBORO RD, NE ATLANTA, GA 30319-1310	\$ 27,810.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
11	NANCY F. NOBLIN 3563 KINGSBORO RD, NE ATLANTA, GA 30319-1310	\$ 12,828.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)



Name of organization

Employer identification number

NANCY FORSYTH NOBLIN FOUNDATION INC.

58-2483304

**Part II Noncash Property** (See Specific Instructions.)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	1,000 SHARES HOME DEPOT INC.	\$ 36,480.	11/24/03
3	900 SHARES INTEL CORP	\$ 30,114.	11/24/03
4	200 SHARES AMAZON COM	\$ 9,920.	06/18/04
5	500 SHARES APPLE COMPUTER	\$ 16,455.	06/18/04
6	725 SHARES CISCO SYSTMES	\$ 16,979.	06/18/04
7	1,000 SHARES COCA COLA COMPANY	\$ 51,390.	06/18/04

Name of organization

Employer identification number

NANCY FORSYTH NOBLIN FOUNDATION INC.

58-2483304

**Part II Noncash Property** (See Specific Instructions.)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
8	350 SHARES GENERAL ELECTRIC	\$ 11,403.	06/18/04
9	1,000 SHARES HOME DEPOT	\$ 35,370.	06/18/04
10	500 SHARES WAL-MART	\$ 27,810.	06/18/04
11	400 SHARES YAHOO INC.	\$ 12,828.	06/18/04
		\$	

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	25,000 NEXTEL	P	06/05/03	10/03/03
b	2,471.754 MS REAL ESTATE B	P	VARIOUS	10/03/03
c	881.224 PUTNAM GROWTH & INCOME	P	VARIOUS	10/31/03
d	5.531 PUTNAM GROWTH & INCOME	P	VARIOUS	10/31/03
e	25,000 DELTA AIR LINES 7700	P	11/03/03	11/24/03
f	1,000 HOME DEPOT	P	11/24/03	11/24/03
g	900 INTEL CORP	P	11/24/03	11/24/03
h	1,000 THERAGENICS CORP	P	12/03/03	02/27/04
i	200 TIME WARNER	P	08/03/00	02/27/04
j	25,000 BALLY TOTAL FITNESS	P	01/05/04	03/12/04
k	25,000 CNA FINL CORP	P	11/13/03	03/12/04
l	30,000 DELTA AIRLINES 7779	P	12/15/03	04/02/04
m	25,000 CALPINE CORP	P	VARIOUS	05/18/04
n	200 AMAZON COM	P	06/18/04	06/18/04
o	500 APPLE COMPUTER	P	06/18/04	06/18/04

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 23,298.		23,909.	<611.>
b 31,427.		26,089.	5,338.
c 13,971.		17,370.	<3,399.>
d 88.		80.	8.
e 24,188.		25,259.	<1,071.>
f 35,786.		36,480.	<694.>
g 29,250.		30,114.	<864.>
h 5,274.		6,119.	<845.>
i 3,328.		10,700.	<7,372.>
j 21,537.		24,699.	<3,162.>
k 25,734.		24,020.	1,714.
l 27,146.		29,749.	<2,603.>
m 125.			125.
n 9,771.		9,920.	<149.>
o 16,261.		16,455.	<194.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<611.>
b			5,338.
c			<3,399.>
d			8.
e			<1,071.>
f			<694.>
g			<864.>
h			<845.>
i			<7,372.>
j			<3,162.>
k			1,714.
l			<2,603.>
m			125.
n			<149.>
o			<194.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c)  
If (loss), enter "-0-" in Part I, line 8 }

3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	725 CISCO SYSTEMS	P	06/18/04	06/18/04
b	1,000 COCA COLA COMPANY	P	06/18/04	06/18/04
c	350 GENERAL ELECTRIC	P	06/18/04	06/18/04
d	1,000 HOME DEPOT	P	06/18/04	06/18/04
e	500 WALMART	P	06/18/04	06/18/04
f	400 YAHOO INC.,.	P	06/18/04	06/18/04
g	25,000 CALPINE CORP 7625	P	04/23/04	08/12/04
h	1,879.699 ALLOCATOR FUND	P	08/15/03	09/09/04
i	88.136 ALLOCATOR FUND	P	VARIOUS	09/09/04
j	698.247 AMERICAN OPPORTUNITIES FUND	P	VARIOUS	09/09/04
k	1,000 GENERAL MOTOR 7500	P	06/22/04	09/15/04
l	CAPITAL GAINS DIVIDENDS			
m				
n				
o				

(a) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 16,671.		16,979.	<308.>
b 50,653.		51,390.	<737.>
c 11,111.		11,403.	<292.>
d 34,689.		35,370.	<681.>
e 27,381.		27,810.	<429.>
f 12,639.		12,828.	<189.>
g 22,141.		23,037.	<896.>
h 19,724.		20,000.	<276.>
i 924.		978.	<54.>
j 14,152.		28,183.	<14,031.>
k 25,263.		25,000.	263.
l 2,285.			2,285.
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(j) F.M.V. as of 12/31/69	(i) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<308.>
b			<737.>
c			<292.>
d			<681.>
e			<429.>
f			<189.>
g			<896.>
h			<276.>
i			<54.>
j			<14,031.>
k			263.
l			2,285.
m			
n			
o			

2 Capital gain net income or (net capital loss) ( If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 )

2

&lt;29,124.&gt;

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

3

N/A

FORM 990-PF

GAIN OR (LOSS) FROM SALE OF ASSETS

STATEMENT 1

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
25,000 NEXTEL	23,298.	23,909.	0.	0.	<611.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
2,471.754 MS REAL ESTATE B	31,427.	26,089.	0.	0.	5,338.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
881.224 PUTNAM GROWTH & INCOME	13,971.	17,370.	0.	0.	<3,399.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
5.531 PUTNAM GROWTH & INCOME	88.	80.	0.	0.	8.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
25,000 DELTA AIR LINES 7700	24,188.	25,259.	0.	0.	<1,071.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,000 HOME DEPOT	35,786.	36,480.	0.	0.	<694.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
900 INTEL CORP	29,250.	30,114.	0.	0.	<864.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,000 THERAGENICS CORP	5,274.	6,119.	0.	0.	<845.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
200 TIME WARNER	3,328.	10,700.	0.	0.	<7,372.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
25,000 BALLY TOTAL FITNESS	21,537.	24,699.	0.	0.	<3,162.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
25,000 CNA FINL CORP	25,734.	24,020.	0.	0.	1,714.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
30,000 DELTA AIRLINES 7779	27,146.	29,749.	0.	0.	<2,603.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
25,000 CALPINE CORP	125.	0.	0.	0.	125.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
200 AMAZON COM	9,771.	9,920.	0.	0.	<149.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
500 APPLE COMPUTER	16,261.	16,455.	0.	0.	<194.>



(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
725 CISCO SYSTEMS	16,671.	16,979.	0.	0.	<308.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,000 COCA COLA COMPANY	50,653.	51,390.	0.	0.	<737.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
350 GENERAL ELECTRIC	11,111.	11,403.	0.	0.	<292.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,000 HOME DEPOT	34,689.	35,370.	0.	0.	<681.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
500 WALMART	27,381.	27,810.	0.	0.	<429.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
400 YAHOO INC,.	12,639.	12,828.	0.	0.	<189.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
25,000 CALPINE CORP 7625	22,141.	23,037.	0.	0.	<896.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,879.699 ALLOCATOR FUND	19,724.	20,000.	0.	0.	<276.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
88.136 ALLOCATOR FUND	924.	978.	0.	0.	<54.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
698.247 AMERICAN OPPORTUNITIES FUND	14,152.	28,183.	0.	0.	<14,031.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,000 GENERAL MOTOR 7500	25,263.	25,000.	0.	0.	263.

CAPITAL GAINS DIVIDENDS FROM PART IV	2,285.
TOTAL TO FORM 990-PF, PART I, LINE 6A	<29,124.>

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	2
-------------	--	-----------	---

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MORGAN STANLEY	10,435.	2,285.	8,150.
TOTAL TO FM 990-PF, PART I, LN 4	10,435.	2,285.	8,150.

---

FORM 990-PF	OTHER EXPENSES	STATEMENT	3
-------------	----------------	-----------	---

---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADMINISTRATIVE EXPENSES	125.	0.		0.
TO FORM 990-PF, PG 1, LN 23	125.	0.		0.

---

---

FOOTNOTES	STATEMENT	4
-----------	-----------	---

---

---



---

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	5
-------------	--	-----------	---

---

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
25,000 GNMA POOL 5.500%	X		15,736.	15,234.
TOTAL U.S. GOVERNMENT OBLIGATIONS			15,736.	15,234.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			15,736.	15,234.

---



---



---



---

FORM 990-PF	CORPORATE STOCK	STATEMENT	6
-------------	-----------------	-----------	---

---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
698.247 MSDW AMERICAN OPPORTUNITIES B	0.	0.
200 AOL TIME WARNER	0.	0.
200 WEBVAN GROUP	1,309.	0.
415.557 MS DIVIDEND GROWTH SECURITIES	21,325.	15,550.
886.755 PUTNAM FUND FOR GROWTH & INCOME	0.	0.
2,471.754 REAL ESTATE FUND B	0.	0.
1,879.699 ALLOCATOR FUND B	0.	0.
2,637.131 QUALITY INCOME TRUST B	25,000.	25,053.
914.077 DAVIS NEW YORK VENTURE B	25,000.	24,781.
2,541 UNIT VAN KAMPEN GLOBAL 45 DIVIDEND STRATEGY	25,482.	24,864.
2,592 UNIT FIRST TR DOW TARGET 10 COVERED CALL	25,261.	23,439.
2,487 UNIT FIRST TR TARGET VIP PORTFOLIO 2ND QTR 04	25,013.	23,537.
1,222 UNIT FIRST TRUST DOW TARGET DIVIDEND PORTFOLIO 3RD QTR 04	12,493.	12,501.
1,330 UNIT FIRST TRUST VALUE LINE TGT 25 PORT 3RD QTR 2004	12,491.	12,211.
100 ISHARES TRUST LEHMAN	10,652.	10,419.
1,538.829 VALUE-ADDED MKT SER/EQY B	50,000.	51,905.
400 PUBLIC STORAGE 6.6000 SER C	10,000.	9,920.
TOTAL TO FORM 990-PF, PART II, LINE 10B	244,026.	234,180.

---



---

FORM 990-PF	CORPORATE BONDS	STATEMENT	7
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
25,000 NEXTEL COMMUNICATIONS INC SR NOTES 5.250%	0.	0.
25,000 SALTON INC.	25,789.	22,875.
25,000 CALPINE CORP	23,926.	24,125.
25,000 LAND O LAKES INC	25,408.	23,375.
1,000 MORGAN STANLEY 10.00% SPARQS INTO APPLE COMPUTER INC.	15,975.	16,400.
TOTAL TO FORM 990-PF, PART II, LINE 10C	91,098.	86,775.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
-------------	-------------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
HARTFORD SEL OUTLK ANNUITY	100,000.	107,033.
TOTAL TO FORM 990-PF, PART II, LINE 13	100,000.	107,033.

FORM 990-PF	GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR	STATEMENT	9
-------------	--	-----------	---

RECIPIENT NAME AND ADDRESS	RECIPIENT STATUS	PURPOSE OF GRANT	RECIPIENT RELATIONSHIP	AMOUNT
ATLANTA HABITAT FOR HUMANITY 519 MEMORIAL DRIVE ATLANTA, GA 30312	CHARITY	CHARITY		35,000.
BLAKES PLACE INC.	CHARITY	CHARITY		
CANINE ASSISTANTS 3160 FRANCIS RD MILTON, GA 30004	CHARITY	CHARITY		4,000.
CHILDREN'S RESTORATION NETWORK 11285 ELKINS RD. ROSWELL, GA 30076	CHARITY	CHARITY		500.
COVENANT HOUSE OF ATLANTA 72 BROAD ST SW ATLANTA, GA	CHARITY	CHARITY		

DAWSON CO COMM PARTNERSHIP INC. 86 HIGHWAY 53 W #100 DAWSONVILLE, GA 30534	CHARITY	CHARITY	
DAWSONVILLE LION'S CLUB P.O. BOX 408 DAWSONVILLE, GA 30534	CHARITY	CHARITY	
GPTV 260 14TH ST NW ATLANTA, GA 30318	CHARITY	CHARITY	
HUMANE SOCIETY WILDLIFE LAND TRUST 2100 L STREET NW WASHINGTON, D.C. 20037	CHARITY	CHARITY	1,000.
INTERNATIONAL WOMEN'S HOUSE P.O. BOX 1327 DECATUR, GA 30031	CHARITY	CHARITY	3,000.
MARCH OF DIMES 1275 MAMARONECK AVE. WHITE PLAINS, NY 10605	CHARITY	CHARITY	
TLC HUMANE SOCIETY P.O. BOX 535 DAHLONEGA, GA 30533	CHARITY	CHARITY	1,000.
UNIVERSITY OF GEORGIA COMPANION ANIMAL FUND 501 D.W. BROOKS DR ATHENS, GA	CHARITY	CHARITY	
FBN PRODUCTIONS 716 OLD FORGE RD. CHAPIN, SC 29036	CHARITY	CHARITY	1,000.
THE ELEPHANT SANCTUARY 804 DARBYTOWN RD. HOHENWALD, TN. 38462	CHARITY	CHARITY	3,000.
THE HIEFER FOUNDATION 1 WORLD AVENUE LITTLE ROCK, AR 72202	CHARITY	CHARITY	13,000.
THE HOPE HOUSE 275 WASHINGTON ST. ATLANTA, GA 30303	CHARITY	CHARITY	5,500.
THE RIC RACK THRIFT STORE 829 GEORGIA 9 DAWSONVILLE, GA 30534	CHARITY	CHARITY	600.
DAWSON CO HUMANE SOCIETY 633 MARTIN RD. DAWSONVILLE, GA 30534	CHARITY	CHARITY	5,000.

NANCY FORSYTH NOBLIN FOUNDATION INC.

58-2483304

UNITY SCHOOL OF  
CHRISTIANITY 1901 NW BLUE  
PARKWAY UNITY VILLAGE, MO

CHARITY

CHARITY

10,000.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

82,600.