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Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation**  
 or Section 4947(a)(1) Nonexempt Charitable Trust  
 Treated as a Private Foundation

OMB No 1545-0052

**2003**

Note: The organization may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2003, or tax year beginning **SEP 1, 2003**, and ending **AUG 31, 2004**

Check all that apply:  Initial return  Final return  Amended return  Address change  Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of organization: **TECHNICAL TRAINING FOUNDATION**

Number and street (or P O box number if mail is not delivered to street address): **1665 GREAT POND ROAD**

Room/suite: \_\_\_\_\_

City or town, state, and ZIP code: **NORTH ANDOVER, MA 01845**

A Employer identification number: **04-2864138** **R**

B Telephone number: **978-685-2776**

C If exemption application is pending, check here

D 1. Foreign organizations, check here   
 2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

H Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16): **\$ 48,911,263.** (Part I, column (d) must be on cash basis)

J Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received Check <input type="checkbox"/> if the foundation is not required to attach Sch B	1,655,250.		N/A	
2 Distributions from split-interest trusts				
3 Interest on savings and temporary cash investments	178,306.	178,306.		STATEMENT 1
4 Dividends and interest from securities	1,397,085.	1,397,085.		STATEMENT 2
5a Gross rents	231,488.	231,488.		STATEMENT 3
b (Net rental income or (loss)) <b>62,918.</b>			RECEIVED	STATEMENT 4
6a Net gain or (loss) from sale of assets not on line 10	6,533.		INTERNAL REVENUE SERVICE	
b Gross sales price for all assets on line 6a <b>13,417,051.</b>			TE/GE DIVISION	
7 Capital gain net income (from Part IV, line 2)		6,533.		
8 Net short-term capital gain			OCT 19 2009	
9 Income modifications <b>R</b>			EO GROUP	
10a Gross sales less returns and allowances			325 FULTON STREET	
b Less Cost of goods sold			BROOKLYN, NY 11201	
c Gross profit or (loss)				
11 Other income	185,942.	185,942.		STATEMENT 5
12 Total. Add lines 1 through 11	3,654,604.	1,999,354.		
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages	356,688.	29,259.		327,429.
15 Pension plans, employee benefits				
16a Legal fees <b>STMT 6</b>	11,000.	11,000.		0.
b Accounting fees <b>STMT 7</b>	1,129.	0.		1,129.
c Other professional fees				
17 Interest	24,384.	9,809.		0.
18 Taxes <b>STMT 8</b>	227,453.	90,541.		13,144.
19 Depreciation and depletion	25,800.	25,800.		
20 Occupancy				
21 Travel, conferences, and meetings	20,437.	0.		20,437.
22 Printing and publications				
23 Other expenses <b>STMT 9</b>	123,855.	55,704.		40,685.
24 Total operating and administrative expenses. Add lines 13 through 23	790,746.	222,113.		402,824.
25 Contributions, gifts, grants paid	856,008.			856,008.
26 Total expenses and disbursements. Add lines 24 and 25	1,646,754.	222,113.		1,258,832.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	2,007,850.			
b Net investment income (if negative, enter -0-)		1,777,241.		
c Adjusted net income (if negative, enter -0-)			N/A	

SCANNED JAN 14 2010  
Operating and Administrative Expenses

1 TCS99-CC96 1617

Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing		0.		
	2 Savings and temporary cash investments	3,658,833.	<106,627.>	<106,627.>	
	3 Accounts receivable				
	Less: allowance for doubtful accounts				
	4 Pledges receivable				
	Less: allowance for doubtful accounts				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable				
	Less: allowance for doubtful accounts				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock	STMT 10	52,351,156.	57,178,395.	38,352,835.
	c Investments - corporate bonds	STMT 11	619,308.	1,530,058.	1,851,536.
	11 Investments - land, buildings, and equipment basis	5,485,129.			
Less accumulated depreciation	103,200.	5,323,318.	5,381,929.	6,500,900.	
12 Investments - mortgage loans					
13 Investments - other					
14 Land, buildings, and equipment; basis	35,500.				
Less accumulated depreciation		35,500.	35,500.	2,500.	
15 Other assets (describe)	STATEMENT 12)	2,235,484.	2,310,119.	2,310,119.	
16 Total assets (to be completed by all filers)		64,223,599.	66,329,374.	48,911,263.	
Liabilities	17 Accounts payable and accrued expenses		108,399.	206,324.	
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe)				
23 Total liabilities (add lines 17 through 22)		108,399.	206,324.		
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here	<input checked="" type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted		64,115,200.	66,123,050.	
	25 Temporarily restricted				
	26 Permanently restricted				
	Organizations that do not follow SFAS 117, check here	<input type="checkbox"/>			
	and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds				
28 Paid-in or capital surplus, or land, bldg, and equipment fund					
29 Retained earnings, accumulated income, endowment, or other funds					
30 Total net assets or fund balances		64,115,200.	66,123,050.		
31 Total liabilities and net assets/fund balances		64,223,599.	66,329,374.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	64,115,200.
2 Enter amount from Part I, line 27a	2	2,007,850.
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	66,123,050.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	66,123,050.

**Part IV Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	<b>SEE ATTACHED STATEMENT</b>			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	<b>13,417,051.</b>		<b>13,410,518.</b>	<b>6,533.</b>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	
a			
b			
c			
d			
e			<b>6,533.</b>

2	Capital gain net income or (net capital loss). { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	<b>6,533.</b>
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	<b>N/A</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the organization liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the organization does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2002	<b>1,235,045.</b>	<b>42,785,010.</b>	<b>.0288663</b>
2001	<b>943,492.</b>	<b>49,590,440.</b>	<b>.0190257</b>
2000	<b>526,784.</b>	<b>53,950,337.</b>	<b>.0097642</b>
1999	<b>768,082.</b>	<b>47,096,561.</b>	<b>.0163087</b>
1998	<b>172,029.</b>	<b>11,618,035.</b>	<b>.0148071</b>

2	Total of line 1, column (d)	2	<b>.0887720</b>
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	<b>.0177544</b>
4	Enter the net value of noncharitable-use assets for 2003 from Part X, line 5	4	<b>55,235,417.</b>
5	Multiply line 4 by line 3	5	<b>980,672.</b>
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	<b>17,772.</b>
7	Add lines 5 and 6	7	<b>998,444.</b>
8	Enter qualifying distributions from Part XII, line 4	8	<b>1,258,832.</b>

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling letter: _____ (attach copy of ruling letter if necessary-see instructions)		
b	Domestic organizations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	17,772.
c	All other domestic organizations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	17,772.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	17,772.
6	Credits/Payments:		
a	2003 estimated tax payments and 2002 overpayment credited to 2003	6a	26,902.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	26,902.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	2.
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	9,128.
11	Enter the amount of line 10 to be: <b>Credited to 2004 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input checked="" type="checkbox"/>	11	0.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a		X
b		X
c		X
d		
e		
2		X
3		X
4a	X	
4b	X	
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10	X	
11	X	

12 The books are in care of ANN NELSON Telephone no. 978-685-1553  
 Located at 1665 GREAT POND ROAD, NORTH ANDOVER MA ZIP+4 01845

13 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here   
 and enter the amount of tax-exempt interest received or accrued during the year 13  N/A

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Yes No

- 1a** During the year did the organization (either directly or indirectly):
- (1) Engage in the sale or exchange, or leasing of property with a disqualified person?  Yes  No
  - (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?  Yes  No
  - (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  Yes  No
  - (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  Yes  No
  - (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?  Yes  No
  - (6) Agree to pay money or property to a government official? (Exception Check "No" if the organization agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)  Yes  No


- b** If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 19 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here
- c** Did the organization engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2003?

1b	X	
1c	X	

- 2** Taxes on failure to distribute income (section 4942) (does not apply for years the organization was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
- a** At the end of tax year 2003, did the organization have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2003?  Yes  No  
If "Yes," list the years **2002**, \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_.
- b** Are there any years listed in 2a for which the organization is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)
- c** If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.  
▶ \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_.

2b	X	
----	---	--

- 3a** Did the organization hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?  Yes  No
- b** If "Yes," did it have excess business holdings in 2003 as a result of (1) any purchase by the organization or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the organization had excess business holdings in 2003.)

3b		X
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- 4a** Did the organization invest during the year any amount in a manner that would jeopardize its charitable purposes?
- b** Did the organization make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2003?

4a		X
4b		X

- 5a** During the year did the organization pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
  - (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No
  - (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
  - (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?  Yes  No
  - (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No
- b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here
- c** If the answer is "Yes" to question 5a(4), does the organization claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A**  Yes  No  
If "Yes," attach the statement required by Regulations section 53.4945-5(d)

5b		X
----	--	---

- 6a** Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No
- b** Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
If you answered "Yes" to 6b, also file Form 8870

6b		X
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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation:**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
IBRAHIM HEFNI 704 HEMENWAY COVE BOULDER CITY, NV 89005	TRUSTEE 20 HRS	0.	0.	0.
WENSLEY HEFNI 704 HEMENWAY COVE BOULDER CITY, NV 89005	TRUSTEE 0 HRS	0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
A NGUYEN NORTH ANDOVER, MA 01845	BOOKKEEPER PART TIME	51,086.	0.	0.
A NELSON NORTH ANDOVER, MA 01845	CONTROLLER PART TIME	73,205.	0.	0.

Total number of other employees paid over \$50,000 ▶ 0

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SSI SUSTAINABLE SCIENCES RESEARCH GRANT - HEPATITIS C RESEARCH	100,000.
2 UCLA REGENT DR. EMIL TAGANO RESEARCH GRANT - CLINICAL UROLOGY	100,000.
3 PALISTINE CHILDREN'S RELIEF UNRESTRICTED DONATION FOR HUMANITARIAN AID	50,000.
4 UNIVERSITY OF MASSACHUSETTS - LOWELL DR. KALLURI MEDICAL RESEARCH GRANT	37,508.

**Part IX-B Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
1	NOT APPLICABLE	
2		
3	All other program-related investments. See instructions.	
<b>Total.</b> Add lines 1 through 3		0.

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	47,187,648.
b	Average of monthly cash balances	1b	69,391.
c	Fair market value of all other assets	1c	8,811,269.
d	Total (add lines 1a, b, and c)	1d	56,068,308.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	56,068,308.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	832,891.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	55,235,417.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	2,761,771.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,761,771.
2a	Tax on investment income for 2003 from Part VI, line 5	2a	17,772.
b	Income tax for 2003. (This does not include the tax from Part VI.)	2b	63,875.
c	Add lines 2a and 2b	2c	81,647.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,680,124.
4a	Recoveries of amounts treated as qualifying distributions	4a	0.
b	Income distributions from section 4947(a)(2) trusts	4b	0.
c	Add lines 4a and 4b	4c	0.
5	Add lines 3 and 4c	5	2,680,124.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,680,124.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,258,832.
b	Program-related investments - Total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,258,832.
5	Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	17,772.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	1,241,060.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2002	(c) 2002	(d) 2003
1 Distributable amount for 2003 from Part XI, line 7				2,680,124.
2 Undistributed income, if any, as of the end of 2002			1,716,819.	
a Enter amount for 2002 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2003:				
a From 1998				
b From 1999				
c From 2000				
d From 2001				
e From 2002				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2003 from Part XII, line 4: ▶ \$ 1,258,832.			1,258,832.	
a Applied to 2002, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2003 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2003 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2002. Subtract line 4a from line 2a. Taxable amount - see instr.			457,987.	
f Undistributed income for 2003. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2004				2,680,124.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3)	0.			
8 Excess distributions carryover from 1998 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2004. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 1999				
b Excess from 2000				
c Excess from 2001				
d Excess from 2002				
e Excess from 2003				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

**1** a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2003, enter the date of the ruling ▶

b Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2003	(b) 2002	(c) 2001	(d) 2000	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities.					
Subtract line 2d from line 2c					

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year-see page 25 of the instructions.)**

**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**IBRAHIM HEFNI**

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the organization makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:  
**ANN NELSON C/O TECHNICAL TRAINING FOUNDATION  
 1665 GREAT POND ROAD, NORTH ANDOVER, MA 01845**

b The form in which applications should be submitted and information and materials they should include:  
**WRITTEN REQUEST**

c Any submission deadlines  
**NOT APPLICABLE**

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:  
**SCIENTIFIC AND TECHNICAL TRAINING EDUCATION GRANT AND SCHOLARSHIPS**







**Schedule B**  
(Form 990, 990-EZ, or  
990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

Supplementary Information for  
line 1 of Form 990, 990-EZ, and 990-PF (see instructions)

OMB No 1545-0047

**2003**

Name of organization

TECHNICAL TRAINING FOUNDATION

Employer identification number

04-2864138

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**. (Note: Only a section 501(c)(7), (8), or (10) organization can check box(es) for both the General Rule and a Special Rule-see instructions )

**General Rule-**

For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor (Complete Parts I and II )

**Special Rules-**

For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of \$5,000 or 2% of the amount on line 1 of these forms. (Complete Parts I and II )

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals (Complete Parts I, II, and III )

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the Parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of \$5,000 or more during the year ) ▶ \$ \_\_\_\_\_

**Caution:** Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they **must** check the box in the heading of their Form 990, Form 990-EZ, or on line 1 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions  
for Form 990 and Form 990-EZ

Schedule B (Form 990, 990-EZ, or 990-PF) (2003)



Name of organization <b>TECHNICAL TRAINING FOUNDATION</b>	Employer identification number <b>04-2864138</b>
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**Part II Noncash Property** (See Specific Instructions.)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	563500 SHARES OF COMMON STOCK, MICROWAVE ENGINEERING CORP.	\$ 845,250.	09/10/03
2	54000 SHARES OF COMMON STOCK, MICROWAVE ENGINEERING CORP.	\$ 810,000.	03/31/04
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____

**Part IV** Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	EXPIRED STOCK OPTIONS-SIEBERT ACCOUNT	P	VARIOUS	VARIOUS
b	CLOSED STOCK OPTIONS	P	VARIOUS	VARIOUS
c	MUTUAL FUND SALES	P	VARIOUS	VARIOUS
d	EXPIRED STOCK OPTIONS - BROWN ACCT	P	VARIOUS	VARIOUS
e	COMMON STOCK SALES	P	VARIOUS	VARIOUS
f	CLOSED STOCK OPTIONS	P	VARIOUS	VARIOUS
g	COMMON STOCK SALES	P	VARIOUS	VARIOUS
h	LAND	P	07/31/00	10/30/03
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	354,147.			354,147.
b	3,387,089.		1,272,835.	2,114,254.
c	740,663.		712,834.	27,829.
d	4,378.			4,378.
e	7,802,802.		10,815,868.	<3,013,066.>
f	403,159.		143,728.	259,431.
g	250,673.		203,271.	47,402.
h	474,140.		261,982.	212,158.
i				
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	
a			354,147.
b			2,114,254.
c			27,829.
d			4,378.
e			<3,013,066.>
f			259,431.
g			47,402.
h			212,158.
i			
j			
k			
l			
m			
n			
o			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 } { If (loss), enter "-0-" in Part I, line 7 }	2	6,533.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
BANK AND SAVINGS ACCOUNTS	178,306.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	178,306.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
INVESTMENT PORTFOLIOS	1,397,085.	0.	1,397,085.
TOTAL TO FM 990-PF, PART I, LN 4	1,397,085.	0.	1,397,085.

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
RENTAL PROPERTIES - CANOBIE, NORTH ANDOVER, PALOS VERDES, WINDHAM	1	231,488.
TOTAL TO FORM 990-PF, PART I, LINE 5A		231,488.

FORM 990-PF RENTAL EXPENSES STATEMENT 4

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
DEPRECIATION EXPENSE - RENTAL PROPERTIES		25,800.	
PROPERTY TAXES - RENTAL PROPERTIES		90,541.	
MANAGEMENT FEES - RENTAL PROPERTIES		5,675.	
MAINTENANCE - RENTAL PROPERTIES		28,883.	
UTILITIES - RENTAL PROPERTIES		17,671.	
- SUBTOTAL -	1		168,570.
TOTAL RENTAL EXPENSES			168,570.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			62,918.

FORM 990-PF	OTHER INCOME	STATEMENT	5
DESCRIPTION		AMOUNT	
MICROWAVE ENGINEERING CORP.		185,942.	
TOTAL TO FORM 990-PF, PART I, LINE 11, COLUMN A		185,942.	

FORM 990-PF	LEGAL FEES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
THOMAS J. URBELIS	1,200.	1,200.		0.	
ARTHUR MCCABE & ASSOCIATES	9,800.	9,800.		0.	
TO FM 990-PF, PG 1, LN 16A	11,000.	11,000.		0.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
TODD CONROW AC	1,005.	0.		1,005.	
MELANSON HEATH	124.	0.		124.	
TO FORM 990-PF, PG 1, LN 16B	1,129.	0.		1,129.	

FORM 990-PF	TAXES			STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
REAL ESTATE TAXES	12,894.	0.		12,894.	
FED TAXES	725.	0.		0.	
STATE TAXES	250.	0.		250.	
EXCISE TAXES	123,043.	0.		0.	
PROPERTY TAXES - RENTAL PROPERTIES	90,541.	90,541.		0.	
TO FORM 990-PF, PG 1, LN 18	227,453.	90,541.		13,144.	

FORM 990-PF	OTHER EXPENSES			STATEMENT 9
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	2,534.	0.		2,534.
INVESTMENT FEES	3,475.	3,475.		0.
OFFICE SUPPLIES AND POSTAGE	16,136.	0.		16,136.
PROPERTY MANAGEMENT FEES	10,540.	0.		10,540.
UTILITIES	11,475.	0.		11,475.
PENALTIES	27,466.	0.		0.
MANAGEMENT FEES - RENTAL PROPERTIES	5,675.	5,675.		0.
MAINTENANCE - RENTAL PROPERTIES	28,883.	28,883.		0.
UTILITIES - RENTAL PROPERTIES	17,671.	17,671.		0.
<b>TOTAL TO FORM 990-PF, PG 1, LN 23</b>	<b>123,855.</b>	<b>55,704.</b>		<b>40,685.</b>

FORM 990-PF	CORPORATE STOCK		STATEMENT 10
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
SIEBERT PORTFOLIO	40,155,530.	23,389,772.	
BROWN PORTFOLIO	17,022,865.	14,963,063.	
<b>TOTAL TO FORM 990-PF, PART II, LINE 10B</b>	<b>57,178,395.</b>	<b>38,352,835.</b>	

FORM 990-PF	CORPORATE BONDS		STATEMENT 11
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
BONDS	1,530,058.	1,851,536.	
<b>TOTAL TO FORM 990-PF, PART II, LINE 10C</b>	<b>1,530,058.</b>	<b>1,851,536.</b>	

FORM 990-PF OTHER ASSETS STATEMENT 12

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
DUE FROM MEC	444,042.	444,042.
DUE FROM MEC EMPLOYEES	1,468,912.	1,468,912.
DUE FROM CAMPION DEVELOPMENT	41,514.	41,514.
OTHER RECEIVABLES	24,537.	24,537.
DUE FROM SCIENTIFIC MICROWAVE	44,376.	44,376.
DUE FROM DR. HEFNI	286,738.	286,738.
TOTAL TO FORM 990-PF, PART II, LINE 15	2,310,119.	2,310,119.

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 13

RECIPIENT NAME AND ADDRESS	RECIPIENT STATUS	PURPOSE OF GRANT	RECIPIENT RELATIONSHIP	AMOUNT
UC REGENTS JANE LEE, FALL '03	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	4,787.
UCLA BRIAN PAIK, FALL '03	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	1,423.
RIVIER COLLEGE NHUT CHAU, FALL '03	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	4,449.
FISHER COLLEGE PHOUNG CHAU, FALL '03	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	3,224.
SUFFOLK UNIVERSITY NANCY ONG, FALL '03	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	6,535.
RENU SURAPANANI RAJA SURAPANANI, SUMMER '03	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	495.
UNIVERSITY OF MICHIGAN DANIEL AGHION, FALL '03	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	7,197.

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UC REGENTS EVAN HORVATH, FALL '03	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	4,947.
ALLIED CAREER TRAINING SCHOLARSHIP FUND (F. PELECH)	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	<1,000.>
U MASS LOWELL SAOLEANG PROEUNG, FALL '03	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	1,943.
JOHNSON & WALES UNIVERSITY CHRISTOPHER BRUNO, WINTER '03	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	3,894.
CENTRAL CATHOLIC H.S. ANGELINE LEMIEUX, SPRING '04	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	2,635.
ACADEMY OF NORTRE DAME LEANNE KEDDIE, SPRING '04	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	3,281.
ACADEMY OF NORTRE DAME MAUREEN KEDDIE, SPRING '04	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	3,281.
MASS COLLEGE OF PHARMACY CHRISTINA NGUYEN, SPRING '04	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	4,523.
MASS COLLEGE OF PHARMACY LINDA NGUYEN, SPRING '04	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	9,000.
NORTHEASTERN UNIVERSITY THAI LUONG, SPRING '04	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	6,900.
UC REGENTS JANE LEE, SPRING '04	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	2,073.
UC REGENTS SIMON SOLVASON, SPRING '04	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	1,530.
WORCESTER POLYTECHNIC INST. WASIM QUDDUS, SPRING '04	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	10,594.

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BOSTON UNIVERSITY JONATHAN AGHION, SPRING '04	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	10,692.
SUFFOLK UNIVERSITY COURTNEY BARTLETT, SPRING '04	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	7,512.
UC REGENTS EVAN HORVATH, SPRING '04	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	1,882.
MERRIMAC COLLEGE NICOLE MARCINUK, SPRING '04	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	3,353.
UNIVERSITY OF MARYLAND ADAM AGHION, SPRING '04	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	6,500.
UC REGENTS (UCLA) BRIAN PAIK, WINTER '04	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	1,301.
JOHNSON & WALES UNIVERSITY CHRISTOPHER BRUNO, DEPOSIT STUDY ABROAD	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	500.
NORTHERN ESSEX COMMUNITY COLL SHERI NAPIER, SPRING '04	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	1,287.
UNIVERSITY OF MAINE RYAN PHENNICIE, SPRING '04	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	6,580.
WESTFIELD STATE COLLEGE NICHOLAS WORMALD, SPRING '04	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	2,242.
RIVIER COLLEGE NHUT CHAU, SPRING '04	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	3,950.
BOSTON UNIVERSITY DANIEL AGHION, SPRING '04	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	5,346.
U MASS LOWELL TRUNG CHAU, SPRING '04	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	2,862.
YOUNG LEE REIMBURSE DENNIS LEE, UCSD, WINTER '04	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	1,839.

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GORDON COLLEGE MATTHEW HANNAN, SPRING '04	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	5,019.
JOHNSON & WALES UNIVERSITY CHRISTOPHER BRUNO, SUMMER '04	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	5,700.
KRISTEN BARTLETT REIMBURSE U SOUTHERN MAINE, SPRING '04	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	1,076.
U MASS LOWELL PEDRO PEREYRA, SPRING '04	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	3,817.
JOHNSON & WALES UNIVERSITY CHRISTOPHER BRUNO, SPRING '04	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	3,892.
UC, SAN DIEGO DENNIS LEE, SPRING '04	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	1,468.
UC, SANTA CRUZ SIMON SOLVASON, SPRING '04	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	1,910.
UC, SANTA BARBARA EVAN HORVATH, SPRING '04	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	1,880.
CHI DIEM DANG (CAL STATE) REIMBURSE CAL STATE UNIV, SPRING '04	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	904.
CALIFORNIA STATE UNIVERSITY CHI DIEM DANG, SUMMER '04	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	659.
SUFFOLK UNIVERSITY NANCY ONG, SPRING '04	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	6,561.
NORTHEASTERN UNIVERSITY THAI LUONG, SUMMER '04	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	5,120.
BOSTON UNIVERSTIY ADAM AGHION, SUMMER '04	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	1,269.

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UNIVERSITY OF NEW HAMPSHIRE KATHRYN-MICHELLE RIVERA, SUMMER '04	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	3,205.
CENTRAL CATHOLIC HIGH SCHOOL JUSTIN LEMIEUX, '04-05 SCHOOL YEAR	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	6,439.
ACADEMY OF NORTRE DAME LEANNE KEDDIE, '04-05 SCHOOL YEAR	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	6,987.
JENNIFER TUYEN LAWRENCE HIGH #1 RANK, CLASS OF 2004	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	5,000.
ELIZABETH HADDOCK LAWRENCE HIGH #2 RANK, CLASS OF 2004	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	3,000.
IRIS TAVAREZ LAWRENCE HIGH #3 RANK, CLASS OF 2004	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	2,000.
U MASS LOWELL DUNG TRAN, SUMMER '04	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	735.
PRESENTATION OF MARY ACADEMY TAMMY TRUONG, '04-05 SCHOOL YEAR	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	5,780.
ST. MICHAEL SCHOOL PHILIP TRUONG, SCHOOL YEAR '04-05	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	2,832.
DUNG TRAN REIMBURSE CLASS @ U MASS LOWELL	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	755.
NORTHEASTERN UNIVERSITY LINSAY MARCINUK, SUMMER '04	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	3,433.
BUNKER HILL COMMUNITY COLLEGE CHRISTINE KEDDIE, FALL '04	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	1,200.
LESLEY UNIVERSITY KATHERINE MORRIS, SUMMER '04	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	3,750.
NORTRE DAME HIGH SCHOOL TEN SCHOLARSHIPS, 04-05 SCHOOL YEAR	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	22,000.

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THERESE WEBER REIMBURSE CAL STATE U, SUMMER '04	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	654.
HUSSON COLLEGE AMANDA CERRA, FALL '04	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	5,000.
WORCESTER POLYTECHNIC INST. WASIM QUDDUS, FALL '04	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	11,081.
SUFFOLK UNIVERSITY COURTNEY BARTLETT, FALL '04	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	8,583.
MASS COLLEGE PHARMACY LINDA NGUYEN, FALL '04	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	9,310.
BOSTON UNIVERSITY JONATHAN AGHION, FALL '04	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	11,400.
U MASS AMHERST MAUREEN KEDDIE, FALL '04	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	4,365.
UNIVERSITY OF NEW HAMPSHIRE SHANNON GRIFFIN, FALL '04	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	4,447.
BOSTON UNIVERSITY VISETH SAN, FALL '04	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	2,075.
JOHNSON & WALES UNIVERSITY CHRISTOPHER BRUNO, FALL '04	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	3,733.
MERRIMAC COLLEGE NICOLE MARCINUK, FALL '04	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	5,221.
CALIFORNIA STATE UNIVERSITY CAMILLE DANG, FALL '04	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	1,274.
GORDON COLLEGE MATTHEW HANNAN, FALL '04	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	5,362.

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M.I.T. RAJA SURAPANANI, FALL '04	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	14,305.
UNIVERSITY OF MAINE RYAN PHENNICIE, FALL '04	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	8,193.
NORTHERN ESSEX COMMUNITY COLL JARED FERGUSON ,FALL '04	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	1,188.
UC REGENTS (UC BERKELEY) JANE LEE, FALL '04	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	2,941.
NORTHERN ESSEX COMMUNITY COLL NICK WORMALD ,FALL '04	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	1,485.
U MASS LOWELL TRUNG CHAU, FALL '04	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	3,906.
UC REGENTS (UCLA LAW) STEPHANIE HWANG, FALL '04	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	7,842.
WORCESTER POLYTECHNIC INST. JESSICA BYRON, FALL '04	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	3,311.
NORTHEASTERN UNIVERSITY THAI LUONG, FALL '04	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	8,708.
BRIDGEWATER STATE UNIVERSITY KIEN LUONG, FALL 2004	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	539.
NORTHERN ESSEX COMMUNITY COLL SHERI NAPIER ,FALL '04	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	396.
SACKLER SCHOOL OF MEDICINE DANIEL AGHION, FALL 2004	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	8,250.
UNIVERSITY OF MARYLAND ADAM AGHION, FALL '04	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	6,985.
KRISTEN BARTLETT SCHOLARSHIP REFUND (U SOUTHERN MAINE)	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	<427.>

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SALEM STATE COLLEGE ANGELINE LEMIEUX, CALL '04	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	2,642.
FORDHAM UNIVERSITY KATHERINE PEREYERA, FALL '04	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	10,936.
SALEM STATE COLLEGE PORFIRIA CATALANO, FALL '04	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	2,111.
RIVIER COLLEGE NHUT CHAU, FALL '04	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	2,109.
FISHER COLLEGE PHUONG CHAU, FALL '04	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	4,550.
UCLA-REGENTS DENNIS LEE, FALL '04	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	2,077.
CLAIRE KATE EDWARD FULL YEAR SCHOLARSHIP	EDUCATIONA INSTITUTI N	TECHNICAL SCHOLARSHIP	NONE	20,000.
ST. JOSEPHS HOSPITAL	MEDICAL INSTITUTIO	MEDICAL RESEARCH	NONE	10,000.
ST. JOSEPHS HOSPITAL	MEDICAL INSTITUTIO	MEDICAL RESEARCH	NONE	100,000.
NATIONAL KIDNEY FOUNDATION	MEDICAL INSTITUTIO	MEDICAL RESEARCH	NONE	10,000.
PALESTINE CHILDRENS RELIEF FUND	OTHER CHARITY	UNRESTRICTED HUMANITARIAN DONATION	NONE	50,000.
U MASS LOWELL/DR. KALLURI	MEDICAL INSTITUTIO	MEDICAL RESEARCH	NONE	37,508.
DR. AKIL ED WAKIL	MEDICAL INSTITUTIO	MEDICAL RESEARCH	NONE	20,000.

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SUSTAINABLE SCIENCES INSTITUTE	OTHER CHARITY	MEDICAL RESEARCH	NONE	100,000.
UC REGENTS - EMILA TANA	MEDICAL INSTITUTIO	MEDICAL RESEARCH	NONE	100,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A				856,008.