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Short Form Return of Organization Exempt From Income Tax

OMB No. 1545-1150

2003

Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)

► Sponsoring organizations, and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$100,000 and total assets less than \$250,000 at the end of the year may use this form.
► The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2007 calendar year, or tax year beginning , 2007, and ending

<input type="checkbox"/> Check if applicable <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Termination <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization Star Lite Inc.			D Employer identification number 22-3548248		
	Number and street (or P O box, if mail is not delivered to street address) 3545 Kennedy Blvd.		Room/suite		E Telephone number (201) 656-2490	
	City or town, state or country, and ZIP + 4 Jersey City NJ 07307				F Group Exemption Number ►	
	• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).					
	G Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual Other (specify) ►					
	H Check ► <input type="checkbox"/> if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF)					

Website: ► **N/A**I Organization type (check only one) — 501(c) (3) (insert no) 4947(a)(1) or 527J Check ► if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts; if \$100,000 or more, file Form 990 instead of Form 990-EZ ► \$

Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)

REVENUE	1 Contributions, gifts, grants, and similar amounts received	1	①
	2 Program service revenue including government fees and contracts	2	
3 Membership dues and assessments	3		
4 Investment income	4		
5a Gross amount from sale of assets other than inventory	5a		
b Less: cost or other basis and sales expenses	5b		
c Gain or (loss) from sale of assets other than inventory. Subtract line 5b from line 5a (attach schd)	5c		
6 Special events and activities (attach schedule) If any amount is from gaming, check here ► <input type="checkbox"/>	6a		
a Gross revenue (not including \$ _____ of contributions reported on line 1)	6b		
b Less: direct expenses other than fundraising expenses	6c		
c Net income or (loss) from special events and activities. Subtract line 6b from line 6a	7a		
7a Gross sales of inventory, less returns and allowances	7b		
b Less: cost of goods sold	7c		
c Gross profit or (loss) from sales of inventory. Subtract line 7b from line 7a	8		
8 Other revenue (describe ►)	9	①	
9 Total revenue (add lines 1, 2, 3, 4, 5c, 6c, 7c, and POSTMARK)	RECEIVED		
10 Grants and similar amounts paid (attach schedule)	10		
11 Benefits paid to or for members	11		
12 Salaries, other compensation, and employee benefits	12		
13 Professional fees and other payments to independent contractors	13		
14 Occupancy, rent, utilities, and maintenance	14		
15 Printing, publications, postage, and shipping	15		
16 Other expenses (describe ►)	16		
17 Total expenses (add lines 10 through 16)	17	①	
18 Excess or (deficit) for the year. Subtract line 17 from line 9	18		
19 Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19		
20 Other changes in net assets or fund balances (attach explanation)	20		
21 Net assets or fund balances at end of year. Combine lines 18 through 20	21	①	

Balance Sheets – If Total assets on line 25, column (B) are \$250,000 or more, file Form 990 instead of Form 990-EZ.

(See Instructions)

	(A) Beginning of year	(B) End of year
22 Cash, savings, and investments	0. 22	0.
23 Land and buildings	0. 23	0.
24 Other assets (describe ►)	0. 24	0.
25 Total assets	25	
26 Total liabilities (describe ►)	0. 26	0.
27 Net assets or fund balances (line 27 of column (B) must agree with line 21)	27	

98

Part III Statement of Program Service Accomplishments (See the instructions.)

Expenses

(Required for 501(c)(3)
and (4) organizations and
4947(a)(1) trusts, optional
for others.)

What is the organization's primary exempt purpose?

Describe what was achieved in carrying out the organization's exempt purposes. In a clear and concise manner, describe the services provided, the number of persons benefited, or other relevant information for each program title

28

— — — —
(Grants \$

If this amount includes foreign grants, check here

29

— (Grants \$)

3) If this amount includes foreign grants, check here

30

— — — —
(Grants \$

If this amount includes foreign grants, check here

31 Other program services (attach schedule)

Other p. 3

1) If this amount includes foreign grants, check here

32 **Total program service expenses** Add lines 28a through 31a

Part IV List of Officers, Directors, Trustees, and Key Employees (List each one even if not compensated. See Instructions.)

Other Information (Note the statement requirement in the instructions)

Yes	No
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33 Did the organization make a change in its activities or methods of conducting activities? If 'Yes,' attach a detailed statement of each change

34 Were any changes made to the organizing or governing documents but not reported to the IRS? If 'Yes,' attach a conformed copy of the changes

35 If the organization had income from business activities, such as those reported on lines 2, 6, and 7 (among others), but not reported on Form 990-T, attach a statement explaining your reason for not reporting the income on Form 990-T.

a Did the organization have unrelated business gross income of \$1,000 or more or 6033(e) notice, reporting, and proxy tax requirements?

b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?

36 Was there a liquidation, dissolution, termination, or substantial contraction during the year? If 'Yes,' attach a statement

37 a Enter amount of political expenditures, direct or indirect, as described in the instructions ► 37a | 0

b Did the organization file **Form 1120-POL** for this year?

38 a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still unpaid at the start of the period covered by this return? 38b |

b If 'Yes,' attach the schedule specified in the line 38 instructions and enter the amount involved

39 501(c)(7) organizations. Enter:

a Initiation fees and capital contributions included on line 9 39a | N/

b Gross receipts, included on line 9, for public use of club facilities 39b | N/

Part V Other Information (Note the statement requirement in the instructions.) (Continued)

40a *501(c)(3) organizations* Enter amount of tax imposed on the organization during the year under section 4911 ► _____, section 4912 ► _____, section 4955 ► _____

b *501(c)(3) and (4) organizations* Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If 'Yes,' attach an explanation

c Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ► _____

d Enter amount of tax on line 40c reimbursed by the organization ► _____

e *All organizations* At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? _____

41 List the states with which a copy of this return is filed ► _____

40b	Yes	No
_____	_____	_____

40e	Yes	No
_____	_____	_____

42a The books are in care of ► _____ Telephone no. ► _____
Located at ► _____ ZIP + 4 ► _____

b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?
If 'Yes,' enter the name of the foreign country ► _____

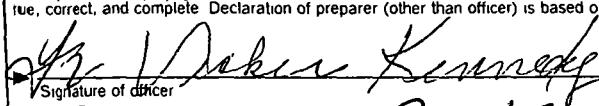
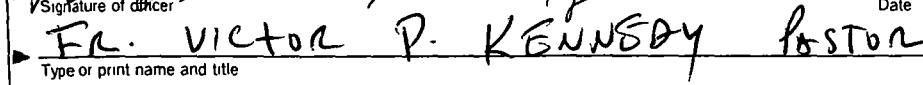
42b	Yes	No
_____	_____	_____

42c	Yes	No
_____	_____	_____

See the instructions for exceptions and filing requirements for **Form TD F 90-22.1**.

c At any time during the calendar year, did the organization maintain an office outside of the U.S.?
If 'Yes,' enter the name of the foreign country: ► _____

43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of **Form 1041** – Check here ► and enter the amount of tax-exempt interest received or accrued during the tax year ► **43** | **N/A**

Please Sign Here		Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge		
Preparer's Signature  Type or print name and title 		Date	Check if self-employed	Preparer's SSN or PTIN (See General Instruction X)
Paid Preparer's Use Only BAA		Preparer's signature ►	Date	<input type="checkbox"/>
Firm's name (or yours if self-employed), address, and ZIP + 4 Non-Paid Preparer		EIN ►		<input type="checkbox"/>
		Phone no ►		<input type="checkbox"/>