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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2002

Note: The organization may be able to use a copy of this return to satisfy state reporting requirements.

JUN 01 2011

For calendar year 2002, or tax year beginning OCT 1, 2002, and ending SEP 30, 2003

G Check all that apply: Initial return Final return Amended return Address change Name changeSTATUTE
CLEARED

SCANNED JUN 21 2011

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of organization NANCY FORSYTH NOBLIN FOUNDATION INC.		A Employer identification number 58-2483304	
	Number and street (or P O box number if mail is not delivered to street address) 3563 KINGSBORO RD, NE		B Telephone number (404) 237-3432	
City or town, state, and ZIP code ATLANTA, GA 30319-1310		C If exemption application is pending, check here ► <input type="checkbox"/> D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>		
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 201,878. (Part I, column (d) must be on cash basis.)		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income
Revenue	1 Contributions, gifts, grants, etc., received Check ► <input checked="" type="checkbox"/> If the foundation is not required to attach Sch. B	2,000.		N/A
	2 Distributions from split-interest trusts Interest on savings and temporary cash investments			
	3			
	4 Dividends and interest from securities	11,943.	11,943.	STATEMENT 2
	5a Gross rents b (Net rental income or (loss)) 6a Net gain or (loss) from sale of assets not on line 10 b Gross sales price for all assets on line 6a 133,117.	<57,116.►		STATEMENT 1
	7 Capital gain net income (from Part IV, line 2)		0.	
	8 Net short-term capital gain			
	9 Income modifications 10a Gross sales less cost of goods sold and allowances b Less Cost of goods sold			
	c Gross profit or (loss)			
	11 Other income 12 Total. Add lines 1 through 11	<43,173.►	11,943.	
	13 Compensation of officers, directors, trustees, etc. 14 Other employee salaries and wages 15 Pension plans, employee benefits 16a Legal fees b Accounting fees c Other professional fees 17 Interest 18 Taxes 19 Depreciation and depletion 20 Occupancy 21 Travel, conferences, and meetings 22 Printing and publications 23 Other expenses STMT 3	125.	0.	0.
	24 Total operating and administrative expenses. Add lines 13 through 23	125.	0.	0.
25 Contributions, gifts, grants paid 26 Total expenses and disbursements. Add lines 24 and 25	8,500.		8,500.	
27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-)	<51,798.►	11,943.	N/A	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only.

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets				
1	Cash - non-interest-bearing			
2	Savings and temporary cash investments	99,339.	55,374.	57,207.
3	Accounts receivable ►			
	Less: allowance for doubtful accounts ►			
4	Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons			
7	Other notes and loans receivable ►			
	Less: allowance for doubtful accounts ►			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U.S. and state government obligations			
b	Investments - corporate stock	STMT 5	179,222.	147,480.
c	Investments - corporate bonds	STMT 6	0.	23,909.
11	Investments - land, buildings, and equipment basis ►			
	Less: accumulated depreciation ►			
12	Investments - mortgage loans			
13	Investments - other			
14	Land, buildings, and equipment basis ►			
	Less: accumulated depreciation ►			
15	Other assets (describe ►)			
16	Total assets (to be completed by all filers)		278,561.	226,763.
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable			
22	Other liabilities (describe ►)			
23	Total liabilities (add lines 17 through 22)		0.	0.
Net Assets or Fund Balances				
	Organizations that follow SFAS 117, check here ► <input checked="" type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted		278,561.	226,763.
25	Temporarily restricted			
26	Permanently restricted			
	Organizations that do not follow SFAS 117, check here ► <input type="checkbox"/>			
	and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances		278,561.	226,763.
31	Total liabilities and net assets/fund balances		278,561.	226,763.

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	278,561.
2	Enter amount from Part I, line 27a	2	<51,798.>
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	226,763.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	226,763.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED STATEMENT			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e	133,117.	190,233.	<57,116. >	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			<57,116. >	
2 Capital gain net income or (net capital loss). { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2		<57,116. >	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3		N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the organization liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the organization does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2001	94,785.	162,739.	.5824357
2000	15,498.	142,725.	.1085864
1999	0.	0.	.0000000
1998	0.	9,868.	.0000000
1997			
2 Total of line 1, column (d)		2	.6910221
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	.1727555
4 Enter the net value of noncharitable-use assets for 2002 from Part X, line 5		4	151,294.
5 Multiply line 4 by line 3		5	26,137.
6 Enter 1% of net investment income (1% of Part I, line 27b)		6	119.
7 Add lines 5 and 6		7	26,256.
8 Enter qualifying distributions from Part XII, line 4		8	8,500.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI Instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see Instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1

Date of ruling letter: _____ (attach copy of ruling letter if necessary-see Instructions)

b Domestic organizations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic organizations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments.

a 2002 estimated tax payments and 2001 overpayment credited to 2002

6a

b Exempt foreign organizations - tax withheld at source

6b

c Tax paid with application for extension of time to file (Form 8868)

6c

d Backup withholding erroneously withheld

6d

7 Total credits and payments. Add lines 6a through 6d

7 0.

8 Enter any penalty for underpayment of estimated tax. Check here If Form 2220 is attached

8

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

9 239.

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

10

11 Enter the amount of line 10 to be credited to 2003 estimated tax ►

Refunded ►

11

Part VII-A Statements Regarding Activities

1a During the tax year, did the organization attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

Yes

No

1a X

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the organization in connection with the activities.

1b X

c Did the organization file Form 1120-POL for this year?

1c X

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year.

(1) On the organization ► \$ 0. (2) On organization managers ► \$ 0.

e Enter the reimbursement (if any) paid by the organization during the year for political expenditure tax imposed on organization managers. ► \$ 0.

2 X

f Has the organization engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities.

3 X

g Has the organization made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a X

h Did the organization have unrelated business gross income of \$1,000 or more during the year?

4b X

i If "Yes," has it filed a tax return on Form 990-T for this year?

5 X

j Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T.

N/A

k Are the requirements of section 508(a) (relating to sections 4941 through 4945) satisfied either:

- By language in the governing instrument or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6 X

l Did the organization have at least \$5,000 in assets at any time during the year?

If "Yes," complete Part II, col. (c), and Part XV.

7 X

m Enter the states to which the foundation reports or with which it is registered (see Instructions) ►

GEORGIA

8a X

n If the answer is "Yes" to line 7, has the organization furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

8b X

o Is the organization claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2002 or the taxable year beginning in 2002 (see instructions for Part XIV)? If "Yes," complete Part XIV

9 X

p Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

10 X

q Did the organization comply with the public inspection requirements for its annual returns and exemption application?

11 X

Web site address ► N/A

r The books are in care of ► REVEREND NANCY F. NOBLIN Located at ► 3563 KINGSBORO RD NE ATLANTA, GA Telephone no. ► 404-237-3432 ZIP+4 ► 30319-1310

s Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ►

13 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the organization (either directly or indirectly).

(1) Engage in the sale or exchange, or leasing of property with a disqualified person?

 Yes No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?

 Yes No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?

 Yes No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?

 Yes No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?

 Yes No

(6) Agree to pay money or property to a government official? (Exception. Check "No".

If the organization agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)

 Yes No

b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 19 of the instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here ►

c Did the organization engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2002?

d Taxes on failure to distribute income (section 4942) (does not apply for years the organization was a private operating foundation defined in section 4942(l)(3) or 4942(l)(5)).

e At the end of tax year 2002, did the organization have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2002? Yes No

If "Yes," list the years ►

f Are there any years listed in 2a for which the organization is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)

N/A

g If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►

h Did the organization hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No

i If "Yes," did it have excess business holdings in 2002 as a result of (1) any purchase by the organization or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the organization had excess business holdings in 2002.)

N/A

j Did the organization invest during the year any amount in a manner that would jeopardize its charitable purposes?

k Did the organization make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2002?

l During the year did the organization pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(a))?

 Yes No

(2) Influence the outcome of any specific public election (see section 4985); or to carry on, directly or indirectly, any voter registration drive?

 Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

 Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

 Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

 Yes No

m If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here ►

n If the answer is "Yes" to question 5a(4), does the organization claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

 Yes No

o If "Yes," attach the statement required by Regulations section 53.4945-8(d).

p Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

 Yes No

q Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If you answered "Yes" to 6b, also file Form 8870.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

Page 6

1 List all officers, directors, trustees, foundation managers and their compensation:

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employer benefit plans and deferred compensation	(e) Expense account, other allowances
NANCY F. NOBLIN 3563 KINGSBORO RD NE ATLANTA, GA 30319-1310	DIRECTOR & SECRETARY 0.	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employer benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ► 0

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ► 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

1	2	3	4	Expenses
N/A				

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities		1a 114,092.
b Average of monthly cash balances		1b 39,506.
c Fair market value of all other assets		1c
d Total (add lines 1a, b, and c)		1d 153,598.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.	
2 Acquisition indebtedness applicable to line 1 assets		2 0.
3 Subtract line 2 from line 1d		3 153,598.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4 2,304.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4		5 151,294.
6 Minimum investment return. Enter 5% of line 5		6 7,565.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1 Minimum investment return from Part X, line 6		1 7,565.
2a Tax on investment income for 2002 from Part VI, line 5	2a 239.	
b Income tax for 2002. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b		2c 239.
3 Distributable amount before adjustments. Subtract line 2c from line 1		3 7,326.
4a Recoveries of amounts treated as qualifying distributions	4a 0.	
b Income distributions from section 4947(a)(2) trusts	4b 0.	
c Add lines 4a and 4b		4c 0.
5 Add lines 3 and 4c		5 7,326.
6 Deduction from distributable amount (see instructions)		6 0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7 7,326.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26		1a 8,500.
b Program-related investments - Total from Part IX-B		1b 0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes		2
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)		3a
b Cash distribution test (attach the required schedule)		3b
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4		4 8,500.
5 Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b		5 0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4		6 8,500.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2001	(c) 2001	(d) 2002
1 Distributable amount for 2002 from Part XI, line 7				7,326.
2 Undistributed income, if any, as of the end of 2001: a Enter amount for 2001 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2002: a From 1997				
b From 1998				
c From 1999	55,982.			
d From 2000	8,284.			
e From 2001	86,718.			
f Total of lines 3a through e	150,984.			
4 Qualifying distributions for 2002 from Part XII, line 4. ► \$ 8,500.			0.	
a Applied to 2001, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2002 distributable amount	1,174.			7,326.
e Remaining amount distributed out of corpus	0.			0.
f Excess distributions carryover applied to 2002 (If an amount appears in column (d), the same amount must be shown in column (e).)				
g Enter the net total of each column as indicated below:	152,158.			
h Corpus Add lines 3f, 4c, and 4e Subtract line 5			0.	
i Prior years' undistributed income. Subtract line 4b from line 2b		0.		
j Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
k Subtract line 6c from line 6b Taxable amount - see instructions		0.		
l Undistributed income for 2001 Subtract line 4a from line 2a Taxable amount - see instr.			0.	
m Undistributed income for 2002 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2003				0.
n Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3)	0.			
o Excess distributions carryover from 1997 not applied on line 5 or line 7	0.			
p Excess distributions carryover to 2003. Subtract lines 7 and 8 from line 6a	152,158.			
q Analysis of line 9				
a Excess from 1998				
b Excess from 1999	55,982.			
c Excess from 2000	8,284.			
d Excess from 2001	86,718.			
e Excess from 2002	1,174.			

Part XIV: Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2002, enter the date of the ruling

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year-see page 25 of the instructions.)**

1. Information Regarding Foundation Managers:

a List any managers of the foundation who contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NANCY F. NOBLIN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2. Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc. Programs:

Check here if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the organization makes gifts, grants etc. (see instructions) to individuals or organizations under other conditions, complete Items 2a, b, c and d.

a. The name, address, and telephone number of the person to whom applications should be addressed:

NANCY F. NOBLIN 3563 KINGSBORO RD. NE ATLANTA, GA 30319-1310 (404) 237-3432

b. The form in which applications should be submitted and information and materials they should include:

**THE FORM IN WHICH APPLICANT
WRITTEN LETTER**

e. Any submission deadlines

d. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors;

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT 7				
Total			► 3a	8,500.
b Approved for future payment				
NONE				
Total			► 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated		Unrelated business income		(e) Related or exempt function income
		(a) Business code	(b) Amount	
1 Program service revenue:				
a				
b				
c				
d				
e				
f				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities			14	11,943.
5 Net rental income or (loss) from real estate:				
a Debt-financed property				
b Not debt-financed property				
6 Net rental income or (loss) from personal property				
7 Other investment income				
8 Gain or (loss) from sales of assets other than inventory			18	<57,116. >
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue:				
a				
b				
c				
d				
e				
12 Subtotal. Add columns (b), (d), and (e)			0.	<45,173. >
13 Total. Add line 12, columns (b), (d), and (e)			13	<45,173. >
(See worksheet in line 13 instructions to verify calculations)				

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1. Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

g Transfers from the reporting organization to a noncharitable exempt organization of:

(1) Cash . . .

(2) Other assets

b Other Transactions:

(1) Sales of assets to a noncharitable exempt orga

(2) Purchases of assets from a no

(8) Rental of facilities, equipment

(4) Reimbursement arrangements

(B) Loans or loan guarantees

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees 1c

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

2a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b. If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
	N/A	

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

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Preparer's signature		Date APR 12 2011	Check if employed <input type="checkbox"/>	Preparer's SSN or PTIN P00083707
Paid Preparer's Use Only	Firm's name (or yours if self-employed), address, and ZIP code ATLANTA, GA 30309-1815	BIRNBREY, MINSK, MINSK & PERLING LLC 1801 PEACHTREE ST., N.E., SUITE 300	EIN <input type="checkbox"/> 58-0644812	Phone no (404) 355-3870

FORM 990-PF

OTHER EXPENSES

STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADMINISTRATIVE EXPENSES	125.	0.		0.
TO FORM 990-PF, PG 1, LN 23	125.	0.		0.

FOOTNOTES

STATEMENT 4

REASONABLE CAUSE FOR LATE FILING

REVEREND NANCY NOBLIN, WHO IS THE HEAD OF THE FOUNDATION ALONG WITH BEING THE SOLE CONTRIBUTOR, HAS BEEN SUFFERING FROM POOR HEALTH FOR MUCH OF THE PAST TWELVE YEARS. IN ADDITION REV. NOBLIN WAS FORCED TO PROVIDE MUCH CARE AND FOR HER ONLY SIBLING, HER BROTHER GEORGE DAVID, WHO RESIDES ALONE IN ANOTHER TOWN. FINALLY, REV. NOBLIN HAD PROVIDED ALL NECESSARY ACCOUNTING AND TAX RECORDS TO HER FORMER CPA, EARL MORROW, ALONG WITH SIGNED POWERS OF ATTORNEY TO HANDLE ALL NECESSARY FILINGS FOR THE FOUNDATION. ONLY RECENTLY DID REV. NOBLIN DISCOVER THAT NONE OF THE FILINGS HAD BEEN COMPLETED BY MR. MORROW NOR HAD SHE RECEIVED ANY CORRESPONDENCE FROM THE SERVICE CENTER INFORMING HER OF ANY LATE FILINGS.

A NUMBER OF CHARITABLE ORGANIZATIONS RELY HEAVILY ON THE DONATIONS FROM THE FOUNDATION AND SUCH EFFORTS WOULD BE HAMPERED IF THE FOUNDATION IS SUBJECT TO THE LATE FILING PENALTIES THAT CAN BE IMPOSED UPON A FOUNDATION. WE KINDLY ASK THAT ANY SUCH PENALTIES BE WAIVED.

NANCY FORSYTH NOBLIN FOUNDATION INC.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
a	10,000 AT&T CORP	P	02/10/03	05/08/03
b	25,000 CHARTER COMMUNICATIONS	P	07/07/03	07/14/03
c	1,000 CP BACKED TR DAL	P	03/02/01	06/20/03
d	1,000 DUKE ENERGY CP	P	06/20/03	09/17/03
e	15,000 GECC	P	02/10/03	05/08/03
f	350 MS DJIA BRIDGES	P	09/23/02	01/23/03
g	25,000 MS/MPS/S&P 500 INDEX	P	10/23/02	08/13/03
h	500 MSDW/EMC	P	08/17/01	03/14/03
i	400 MSDW/ORCL	P	07/17/01	03/14/03
j	400 MSDW/SPARQS CSCO	P	05/10/02	03/14/03
k	500 NORTHWEST CAP II	P	12/19/01	02/19/03
l	1,000 PETRO GEO SVCS	P	12/19/01	02/10/03
m	500 PETRO GEO SVCS	P	04/02/02	02/10/03
n	100 QUALCOMM INC.	P	05/02/02	12/02/02
o	CAPITAL GAINS DIVIDENDS			
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	10,386.	10,093.		293.
b	20,862.	18,469.		2,393.
c	16,741.	25,502.		<8,761. >
d	13,665.	16,575.		<2,910. >
e	17,015.	16,730.		285.
f	3,412.	3,500.		<88. >
g	23,952.	25,000.		<1,048. >
h	3,540.	8,250.		<4,710. >
i	4,791.	7,800.		<3,009. >
j	5,295.	6,963.		<1,668. >
k	6,142.	12,500.		<6,358. >
l	1,763.	24,667.		<22,904. >
m	882.	11,224.		<10,342. >
n	4,048.	2,960.		1,088.
o	623.			623.
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/89			(i) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")	
(i) F.M.V. as of 12/31/89	(j) Adjusted basis as of 12/31/89	(k) Excess of col. (i) over col. (j), if any		
a				293.
b				2,393.
c				<8,761. >
d				<2,910. >
e				285.
f				<88. >
g				<1,048. >
h				<4,710. >
i				<3,009. >
j				<1,668. >
k				<6,358. >
l				<22,904. >
m				<10,342. >
n				1,088.
o				623.
2 Capital gain net income or (net capital loss)	(If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7)		2	<57,116. >
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	}		3	N/A

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2002.08000 NANCY FORSYTH NOBLIN FOUNDA 25334MA1

FORM 990-PF

GAIN OR (LOSS) FROM SALE OF ASSETS

STATEMENT 1

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
10,000 AT&T CORP		PURCHASED	02/10/03	05/08/03

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
10,386.	10,093.	0.	0.	293.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
25,000 CHARTER COMMUNICATIONS		PURCHASED	07/07/03	07/14/03

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
20,862.	18,469.	0.	0.	2,393.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
1,000 CP BACKED TR DAL		PURCHASED	03/02/01	06/20/03

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
16,741.	25,502.	0.	0.	<8,761. >

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
1,000 DUKE ENERGY CP		PURCHASED	06/20/03	09/17/03

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
13,665.	16,575.	0.	0.	<2,910.>

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
15,000 GECC		PURCHASED	02/10/03	05/08/03

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
17,015.	16,730.	0.	0.	285.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
350 MS DJIA BRIDGES		PURCHASED	09/23/02	01/23/03

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
3,412.	3,500.	0.	0.	<88.>

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
25,000 MS/MPS/S&P 500 INDEX		PURCHASED	10/23/02	08/13/03

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
23,952.	25,000.	0.	0.	<1,048.>

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
500 MSDW/EMC		PURCHASED	08/17/01	03/14/03

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
3,540.	8,250.	0.	0.	<4,710.>

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
400 MSDW/ORCL		PURCHASED	07/17/01	03/14/03

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
4,791.	7,800.	0.	0.	<3,009.>

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
400 MSDW/SPARQS CSCO		PURCHASED	05/10/02	03/14/03

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
5,295.	6,963.	0.	0.	<1,668.>

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
500 NORTHWEST CAP II		PURCHASED	12/19/01	02/19/03

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
6,142.	12,500.	0.	0.	<6,358.>

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
1,000 PETRO GEO SVCS		PURCHASED	12/19/01	02/10/03

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E)	(F)
1,763.	24,667.	0.	0.	<22,904. >

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
500 PETRO GEO SVCS		PURCHASED	04/02/02	02/10/03

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E)	(F)
882.	11,224.	0.	0.	<10,342. >

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
100 QUALCOMM INC.		PURCHASED	05/02/02	12/02/02

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E)	(F)
4,048.	2,960.	0.	0.	1,088.

CAPITAL GAINS DIVIDENDS FROM PART IV		623.
TOTAL TO FORM 990-PF, PART I, LINE 6A		<57,116. >

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	2
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MORGAN STANLEY	12,566.	623.	11,943.
TOTAL TO FM 990-PF, PART I, LN 4	12,566.	623.	11,943.

FORM 990-PF

CORPORATE STOCK

STATEMENT 5

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
698.247 MSDW AMERICAN OPPORTUNITIES B	28,183.	13,602.
200 AOL TIME WARNER	10,700.	3,022.
200 WEBVAN GROUP	1,309.	0.
MSDW/SPARQS INTO ORACLE INC.	0.	0.
MSDW/SPARQS INTO EMC CORP	0.	0.
CP BACKED TR DAL 9000	0.	0.
349.066 MS DIVIDEND GROWTH SECURITIES	18,749.	13,750.
886.755 PUTNAM FUND FOR GROWTH & INCOME	17,450.	13,736.
MS DJIA BRIDGES	0.	0.
MSDW/SPARQS CSCO	0.	0.
NORTHWEST CAP II	0.	0.
PETRO GEO SVCS	0.	0.
QUALCOMM INC	0.	0.
2,471.754 REAL ESTATE FUND B	26,089.	31,811.
1,879.699 ALLOCATOR FUND B	20,000.	20,226.
2,637.131 QUALITY INCOME TRUST B	25,000.	25,211.
 TOTAL TO FORM 990-PF, PART II, LINE 10B	 147,480.	 121,358.

FORM 990-PF

CORPORATE BONDS

STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
25,000 NEXTEL COMMUNICATIONS INC SR NOTES 5.250%	23,909.	23,313.
 TOTAL TO FORM 990-PF, PART II, LINE 10C	 23,909.	 23,313.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 7

RECIPIENT NAME AND ADDRESS	RECIPIENT STATUS	PURPOSE OF GRANT	RECIPIENT RELATIONSHIP	AMOUNT
ATLANTA HABITAT FOR HUMANITY 519 MEMORIAL DRIVE ATLANTA, GA 30312	CHARITY	CHARITY		
CANINE ASSISTANTS 3160 FRANCIS RD MILTON, GA 30004	CHARITY	CHARITY		

CHILDREN'S RESTORATION NETWORK 11285 ELKINS RD. ROSWELL, GA 30076	CHARITY	CHARITY	
COVENANT HOUSE OF ATLANTA 72 BROAD ST SW ATLANTA, GA	CHARITY	CHARITY	
DAWSON CO COMM PARTNERSHIP INC. 86 HIGHWAY 53 W #100 DAWSONVILLE, GA 30534	CHARITY	CHARITY	8,000.
DAWSONVILLE LION'S CLUB P.O. BOX 408 DAWSONVILLE, GA 30534	CHARITY	CHARITY	
GPTV 260 14TH ST NW ATLANTA, GA 30318	CHARITY	CHARITY	
HUMANE SOCIETY WILDLIFE LAND TRUST 2100 L STREET NW WASHINGTON, D.C. 20037	CHARITY	CHARITY	
INTERNATIONAL WOMEN'S HOUSE P.O. BOX 1327 DECATUR, GA 30031	CHARITY	CHARITY	
MARCH OF DIMES 1275 MAMARONECK AVE. WHITE PLAINS, NY 10605	CHARITY	CHARITY	
TLC HUMANE SOCIETY P.O. BOX 535 DAHLONEGA, GA 30533	CHARITY	CHARITY	
UNIVERSITY OF GEORGIA COMPANION ANIMAL FUND 501 D.W. BROOKS DR ATHENS, GA	CHARITY	CHARITY	
BLAKES PLACE INC.	CHARITY	CHARITY	500.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			8,500.