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Form 990-PF Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Department of the Treasury
Internal Revenue Service

Note: The organization may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2002

For calendar year 2002, or tax year beginning , and ending

G Check all that apply [ ] Initial return [ ] Final return [X] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of organization: FOUNDATION FOR SEACOAST HEALTH

Number and street (or P O box number if mail is not delivered to street address): 100 CAMPUS DRIVE, SUITE 1 Room/suite

City or town, state, and ZIP code: PORTSMOUTH NH 03801

A Employer identification number: 02-0386319

B Telephone number (see page 10 of the instructions): 603-422-8204

C If exemption application is pending, check here ▶ [ ]

D 1. Foreign organizations, check here ▶ [ ]
2. Foreign org meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 60,649,679

J Accounting method [ ] Cash [X] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses
(The total of amounts in col. (b), (c), & (d) may not necessarily equal the amounts in column (a) (see pg 10 of the instr))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	10,953			
		Check ▶ [X] if the foundation is not required to att. Sch. B				
	2	Distributions from split-interest trusts				
	3	Interest on savings & temporary cash investments	47,744	47,744		
	4	Dividends and interest from securities	1,089,565	1,089,565		
	5a	Gross rents				
	b	(Net rental income or (loss))				
	6a	Net gain or (loss) from sale of assets not on line 10	-2,199,206			
	b	Gross sales price for all assets on line 6a 6,233,685				
	7	Capital gain net inc (from Part IV, line 2) STMT 1				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less. Cost of goods sold				
	c	Gross profit or (loss) (att. schedule)				
	11	Other income (attach schedule) STMT 2	463,881		463,881	
	12	Total. Add lines 1 through 11	-587,063	1,137,309	463,881	
Administrative Expenses	13	Compensation of officers, directors, trustees, etc	175,994	15,751		160,243
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits	54,708	6,945		47,763
	16a	Legal fees (attach schedule) STMT 3	4,525		700	3,825
	b	Accounting fees (attach schedule) STMT 4	13,600			13,600
	c	Other professional fees (att sch.) STMT 5	32,843	29,690		3,153
	17	Interest	577,647		89,365	493,472
	18	Taxes (att sch) (see pg 13 of the instr) STMT 6	20,100			
	19	Depreciation (att sch) & depletion	526,351		79,677	
	20	Occupancy	331,068		50,613	280,422
	21	Travel, conferences, and meetings	6,260			6,227
	22	Printing and publications	5,902			5,902
	23	Other expenses (attach schedule) STMT 7	896,459	79,913	243,526	582,858
	24	Total operating and administrative expenses. Add lines 13 through 23	2,645,457	132,299	463,881	1,597,465
	25	Contributions, gifts, grants paid	1,625,731			1,618,231
	26	Total expenses and disbursements Add lines 24 and 25	4,271,188	132,299	463,881	3,215,696
	27	Subtract line 26 from line 12.				
	a	Excess of revenue over expenses & disbursements	-4,858,251			
	b	Net investment income (if negative, enter -0-)		1,005,010		
	c	Adjusted net income (if negative, enter -0-)			0	

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AA For Paperwork Reduction Act Notice, see the instructions. Form 990-PF (2002)

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Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
1 Cash-non-interest-bearing		43,995	28,674	28,674
2 Savings and temporary cash investments		687,241	68,251	68,251
3 Accounts receivable ▶	88,191			
Less: allowance for doubtful accounts ▶		96,643	88,191	88,191
4 Pledges receivable ▶				
Less: allowance for doubtful accounts ▶				
5 Grants receivable				
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
Assets 7 Other notes & loans receivable ▶ SEE WRK				
Less· allowance for doubtful accounts ▶		555,863		
8 Inventories for sale or use				
9 Prepaid expenses and deferred charges				
10a Investments-U S and state government obligations (att schedule)	STMT 8	92,840	92,996	92,996
b Investments-corporate stock (attach schedule)	STMT 9	33,092,308	28,585,258	28,585,258
c Investments-corporate bonds (attach schedule)	STMT 10	17,636,831	17,296,957	17,296,957
11 Investments-land, buildings, & equipment: basis ▶				
Less accumulated depreciation ▶				
12 Investments-mortgage loans				
13 Investments-other (attach schedule)				
14 Land, buildings, and equipment· basis ▶	16,177,334			
Less. accumulated depreciation ▶ STMT 11	1,944,816	14,738,602	14,232,518	14,232,518
15 Other assets (describe ▶ SEE STMT 12)		286,431	256,834	256,834
16 Total assets (to be completed by all filers-see page 16 of the instructions. Also, see page 1, item I)		67,230,754	60,649,679	60,649,679
Liabilities 17 Accounts payable and accrued expenses		134,748	77,708	
18 Grants payable		827,500	835,000	
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable (att sch.)	SEE WORKSHEET	14,795,000	14,795,000	
22 Other liabilities (describe ▶ SEE STMT 13)		212,765	1,081,714	
23 Total liabilities (add lines 17 through 22)		15,970,013	16,789,422	
Net Assets or Fund Balances: Organizations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.				
24 Unrestricted		51,014,030	43,627,585	
25 Temporarily restricted		246,711	232,672	
26 Permanently restricted				
Organizations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.				
27 Capital stock, trust principal, or current funds				
28 Paid-in or capital surplus, or land, bldg., and equipment fund				
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see page 16 of the instructions)		51,260,741	43,860,257	
31 Total liabilities and net assets/fund balances (see page 16 of the instructions)		67,230,754	60,649,679	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year-Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	51,260,741
2 Enter amount from Part I, line 27a	2	-4,858,251
3 Other increases not included in line 2 (itemize) ▶ SEE STMT 14	3	7,230,093
4 Add lines 1, 2, and 3	4	53,632,583
5 Decreases not included in line 2 (itemize) ▶ SEE STMT 15	5	9,772,326
6 Total net assets or fund balances at end of year (line 4 minus line 5)-Part II, column (b), line 30	6	43,860,257

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	INV. SALE - SHORT TERM (SEE SCHEDULE	P	VARIOUS	VARIOUS
b	INV. SALES - LONG TERM (SEE SCHEDULE	P	VARIOUS	VARIOUS
c	CAPITAL GAINS DISTRIBUTION			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,584,839		1,603,368	-18,529
b	4,446,881		6,829,523	-2,382,642
c	201,965			201,965
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				-18,529
b				-2,382,642
c				201,965
d				
e				

2 Capital gain net income or (net capital loss). { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** -2,199,206

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see pages 12 and 17 of the instructions).
If (loss), enter -0- in Part I, line 8 **3** -18,529

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the organization liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the organization does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 17 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2001	3,773,190	52,160,572	7.233797
2000	4,480,696	57,778,293	7.754982
1999	12,776,693	61,731,799	20.697101
1998	3,891,162	62,003,852	6.275678
1997	5,248,042	52,369,093	10.021258

2	Total of line 1, column (d)	2	51.982816
3	Average distribution ratio for the 5-year base period-divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	10.396563
4	Enter the net value of noncharitable-use assets for 2002 from Part X, line 5	4	47,628,017
5	Multiply line 4 by line 3	5	4,951,677
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	10,050
7	Add lines 5 and 6	7	4,961,727
8	Enter qualifying distributions from Part XII, line 4	8	3,261,783

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 17.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948-see page 17 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling letter: (attach copy of ruling letter if necessary-see instructions)		
b	Domestic organizations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	20,100
c	All other domestic organizations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	20,100
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	20,100
6	Credits/Payments:		
a	2002 estimated tax payments and 2001 overpayment credited to 2002 — 6a: 42,284		
b	Exempt foreign organizations-tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	42,284
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	22,184
11	Enter the amount of line 10 to be: **Credited to 2003 estimated tax** ▶ 22,184 Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the organization attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the organization in connection with the activities			
c	Did the organization file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the organization ▶ $ ______ (2) On organization managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the organization during the year for political expenditure tax imposed on organization managers. ▶ $ ______			
2	Has the organization engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the organization made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the organization have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the organization have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ NH			
b	If the answer is "Yes" to line 7, has the organization furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," att explanation	8b	X	
9	Is the organization claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2002 or the taxable year beginning in 2002 (see instructions for Part XIV on page 25)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," att a sch listing their names & addr	10		X
11	Did the org. comply with the public inspection requirements for its annual returns and exemption application?	11	X	

Web site address ▶

12 The books are in care of ▶ NANCY CUTTER, ADMIN ASST Telephone no ▶ 603-422-8204
Located at ▶ 100 CAMPUS DRIVE, STE 1, PORTSMOUTH, NH ZIP + 4 ▶ 03801

13 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** -Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 13

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the organization (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the organization agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 19 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the organization engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2002?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the organization was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2002, did the organization have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2002? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 19 , 19			
b	Are there any years listed in 2a for which the organization is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see page 19 of the instructions)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 , 20 , 19 , 19			
3a	Did the organization hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2002 as a result of (1) any purchase by the organization or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the organization had excess business holdings in 2002.)	3b		X
4a	Did the organization invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the organization make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2002?	4b		X
5a	During the year did the organization pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	5b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the organization claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945-5(d).			
6a	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If you answered "Yes" to 6b, also file Form 8870			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 20 of the instructions):

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contrib to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 16				

2 Compensation of five highest-paid employees (other than those included on line 1-see page 20 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

3 Five highest-paid independent contractors for professional services-(see page 20 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 21 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 21 of the instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 21 of the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes.			
a	Average monthly fair market value of securities		1a	47,926,299
b	Average of monthly cash balances		1b	427,018
c	Fair market value of all other assets (see page 22 of the instructions)		1c	0
d	Total (add lines 1a, b, and c)		1d	48,353,317
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	48,353,317
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 22 of the instructions)		4	725,300
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4		5	47,628,017
6	Minimum investment return. Enter 5% of line 5		6	2,381,401

Part XI Distributable Amount (see page 23 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	2,381,401
2a	Tax on investment income for 2002 from Part VI, line 5	2a 20,100		
b	Income tax for 2002. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	20,100
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	2,361,301
4a	Recoveries of amounts treated as qualifying distributions	4a		
b	Income distributions from section 4947(a)(2) trusts	4b		
c	Add lines 4a and 4b		4c	
5	Add lines 3 and 4c		5	2,361,301
6	Deduction from distributable amount (see page 23 of the instructions)		6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	2,361,301

Part XII Qualifying Distributions (see page 23 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc -total from Part I, column (d), line 26	1a	3,215,696
b	Program-related investments-Total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	46,087
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	3,261,783
5	Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 24 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,261,783

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 24 of the instructions)

		(a) Corpus	(b) Years prior to 2001	(c) 2001	(d) 2002
1 Distributable amount for 2002 from Part XI, line 7					2,361,301
2 Undistributed income, if any, as of the end of 2001					
a Enter amount for 2001 only					
b Total for prior years: 20____, 19____, 19____					
3 Excess distributions carryover, if any, to 2002.					
a From 1997	2,006,576				
b From 1998	924,537				
c From 1999	9,785,901				
d From 2000	1,679,990				
e From 2001	1,189,177				
f Total of lines 3a through e		15586181			
4 Qualifying distributions for 2002 from Part XII, line 4 ▶$ 3,261,783					
a Applied to 2001, but not more than line 2a					
b Applied to undistributed income of prior years (Election required-see page 24 of the instructions)					
c Treated as distributions out of corpus (Election required-see page 24 of the instructions)					
d Applied to 2002 distributable amount					2,361,301
e Remaining amount distributed out of corpus		900,482			
5 Excess distributions carryover applied to 2002 (If an amount appears in column (d), the same amount must be shown in column (a).)					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		16486663			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount-see page 24 of the instructions					
e Undistributed income for 2001. Subtract line 4a from line 2a. Taxable amount-see page 24 of the instructions					
f Undistributed income for 2002 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2003					
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3) (see page 24 of the instructions)					
8 Excess distributions carryover from 1997 not applied on line 5 or line 7 (see page 25 of the instructions)		2,006,576			
9 **Excess distributions carryover to 2003.** Subtract lines 7 and 8 from line 6a		14480087			
10 Analysis of line 9:					
a Excess from 1998	924,537				
b Excess from 1999	9,785,901				
c Excess from 2000	1,679,990				
d Excess from 2001	1,189,177				
e Excess from 2002	900,482				

Part XIV Private Operating Foundations (see page 25 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2002, enter the date of the ruling ▶ N/A

b Check box to indicate whether the organization is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year (a) 2002	Prior 3 years (b) 2001	(c) 2000	(d) 1999	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test-enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-Enter 2/3 of min investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test-enter. (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year-see page 25 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [ ] if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the organization makes gifts, grants, etc. (see page 25 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed.

FOUNDATION FOR SEACOAST HEALTH / SUSAN BUNTING / NANCY CUTTER
100 CAMPUS DRIVE, SUITE 1, PORTSMOUTH, NH 03801 / 603-422-8204

b The form in which applications should be submitted and information and materials they should include

SEE STMT 17

c Any submission deadlines·

SEE STMT 18

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE STMT 19

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SCHOLARSHIPS-SEE SCHEDULE	VARIOUS			96,000
GIFTS/CONTR.-SEE SCHEDULE	VARIOUS			10,607
GRANTS-SEE SCHEDULE	VARIOUS			1,511,624
Total			▶ 3a	1,618,231
b Approved for future payment				
SEE ATTACHED SCHEDULE VARIOUS	NONE VARIOUS	NO		837,000
Total			▶ 3b	837,000

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by sec 512, 513, or 514 (c) Exclusion code	Excluded by sec 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See page 26 of the instructions)
1 Program service revenue					
a CAMPUS FOOD SERVICE			41	172,905	
b COMMUNITY CAMPUS RENT			16	290,976	
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	47,744	
4 Dividends and interest from securities			14	1,089,565	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-2,199,206	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue. a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		-598,016	0

13 Total. Add line 12, columns (b), (d), and (e) ▶ 13 -598,016

(See worksheet in line 13 instructions on page 26 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ●	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes). (See page 26 of the Instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting organization to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other Transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee: Debra S. Grear | Date: 11-14-18 | Title: CEO

Paid Preparer's Use Only

Preparer's signature: Barbara J McGuan | Date: 11/07/18 | Check if self-employed ☐ | Preparer's SSN or PTIN (See Signature on page 28 of the instructions.) P00219457

Firm's name (or yours if self-employed), address, and ZIP code: Berry Dunn McNeil & Parker, LLC, P.O Box 1100, Portland, ME 04104-1100 | EIN ▶ 01-0523282 | Phone no. (207) 775-2387

Form 990/990-PF

(er Notes and Loans Receivable

2002

For calendar year 2002, or tax year beginning , and ending

Name	Employer Identification Number
FOUNDATION FOR SEACOAST HEALTH	02-0386319

FORM 990-PF, PART II, LINE 7 - ADDITIONAL INFORMATION

	Name of borrower	Relationship to disqualified person
(1)	HOSPITAL CORPORATION OF AMERICA	NONE
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		

	Original amount borrowed	Date of loan	Maturity date	Repayment terms	Interest rate
(1)	5,548,158	9/30/93	9/30/02	600,000 ANNUAL PAYMENTS	
(2)					
(3)					
(4)					
(5)					
(6)					
(7)					
(8)					
(9)					
(10)					

	Security provided by borrower	Purpose of loan
(1)	NONE	ADJUST PURCHASE PRICE OF HOSPITAL
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		

	Consideration furnished by lender	Balance due at beginning of year	Balance due at end of year	Fair market value (990-PF only)
(1)	HOSPITAL OPERATIONS	555,863		
(2)				
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				
Totals		555,863		

Mc jages and Other Notes Payable

Form 990/990-PF

For calendar year 2002, or tax year beginning , and ending

2002

Name: FOUNDATION FOR SEACOAST HEALTH

Employer Identification Number: 02-0386319

FORM 990-PF, PART II, LINE 21 - ADDITIONAL INFORMATION

	Name of lender	Relationship to disqualified person
(1)	1998 SERIES A VARIABLE BOND - EXEMPT	NONE
(2)	1998 SERIES B VARIABLE BOND -TAXABLE	NONE
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		

	Original amount borrowed	Date of loan	Maturity date	Repayment terms	Interest rate
(1)	6,455,000	9/30/98	9/30/08		
(2)	8,340,000	9/30/98	9/30/08		
(3)					
(4)					
(5)					
(6)					
(7)					
(8)					
(9)					
(10)					

	Security provided by borrower	Purpose of loan
(1)	NEW BUILDING	NEW BUILDING
(2)	NEW BUILDING	NEW BUILDING
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		

	Consideration furnished by lender	Balance due at beginning of year	Balance due at end of year
(1)		6,455,000	6,455,000
(2)		8,340,000	8,340,000
(3)			
(4)			
(5)			
(6)			
(7)			
(8)			
(9)			
(10)			
Totals		14,795,000	14,795,000

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Desc	How Rec'd	Whom Sold	Date Acquired	Date Sold	Sale Price	Cost & Expense	Deprec	Net G/L
CAPITAL GAINS DISTRIBUTION					$ 201,965	$	$	$ 201,965
INV. SALE - SHORT TERM (SEE SCHEDULE)	PURCHASE		VARIOUS	VARIOUS	1,584,839	1,603,368		-18,529
INV. SALES - LONG TERM (SEE SCHEDULE)	PURCHASE		VARIOUS	VARIOUS	4,446,881	6,829,523		-2382642
TOTAL					$6,233,685	$8,432,891	$ 0	$ -2199206

Federal Statements

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Amount
CAMPUS FOOD SERVICE	$ 172,905
COMMUNITY CAMPUS RENT	290,976
TOTAL	$ 463,881

Statement 3 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
COMMUNITY CAMPUS RENT	$ 4,525	$	$ 700	$ 3,825
TOTAL	$ 4,525	$ 0	$ 700	$ 3,825

Statement 4 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
VARIOUS	$ 13,600	$	$	$ 13,600
TOTAL	$ 13,600	$ 0	$ 0	$ 13,600

Statement 5 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INVESTMENT CONSULTANTS	$ 29,690	$ 29,690	$	$
OTHER GENERAL CONSULTANT	3,153			3,153
TOTAL	$ 32,843	$ 29,690	$ 0	$ 3,153

Statement 6 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FEDERAL EXCISE TAX	$ 20,100	$	$	$
TOTAL	$ 20,100	$ 0	$ 0	$ 0

Statement 7 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
CAMPUS FOOD SERVICE				
FOOD SERVICE COSTS	322,205		172,905	149,300
COMMUNITY CAMPUS RENT				
WAGES	147,224		22,776	124,448
PAYROLL RELATED EXPENSES	45,168		6,988	38,180

Statement 7 - Form 990-PF, Part I, Line 23 - Other Expenses (continued)

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
CONSULTANTS	$ 9,996	$	$ 1,546	$ 8,450
MEETING EXPENSE	1,741		269	1,472
OFFICE EXPENSE	1,913		296	1,617
ENVIRONMENTAL SERVICES	123,064		19,039	104,025
FINANCING COSTS	92,017		14,235	77,782
COMMUNICATIONS	21,446		3,318	18,128
PUBLICATIONS	2,149		332	1,817
EDUC. MAT/DUES/CONFERENCES	405		63	342
COLLABORATIVE ACTIVITIES	2,745		425	2,320
SUPPLIES	8,627		1,334	7,293
EXPENSES				
============================				
ADJUST COMMUNITY CAMPUS EXPENSES FROM ACCRUAL TO CASH				7,146
============================				
OFFICE	10,139			10,176
POSTAGE	3,691			3,146
EQUIPMENT MAINTENANCE	1,504			1,504
DUES & SUBSCRIPTIONS	1,325			1,325
INSURANCE	12,168			12,168
TRUST MANAGEMENT FEES	79,913	79,913		
PROJECTS/SEMINARS	2,029			2,029
TECHNICAL ASSISTANCE-GRANTEES	6,820			10,020
STATE FILING FEES	50			50
BANK SERVICE CHARGE	120			120
TOTAL	$ 896,459	$ 79,913	$ 243,526	$ 582,858

Federal Statements

Statement 8 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE ATTACHED SCHEDULE	$ 92,840	$ 92,996	MARKET	$ 92,996
TOTAL	$ 92,840	$ 92,996		$ 92,996

Statement 9 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE ATTACHED SCHEDULE	$33,092,308	$28,585,258	MARKET	$28,585,258
TOTAL	$33,092,308	$28,585,258		$28,585,258

Statement 10 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE ATTACHED SCHEDULE	$17,636,831	$17,296,957	MARKET	$17,296,957
TOTAL	$17,636,831	$17,296,957		$17,296,957

Statement 11 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost/Basis	End Accum Deprec	Net Fair Mkt Value
EQUIP/FURN (SEE ATTACHED SCHEDULE)	$ 445,608	$ 1,034,032	$ 713,050	$ 320,982
LAND, PEVERLY HILL ROAD	2,864,111	2,864,111		2,864,111
LAND, BANFIELD ROAD	142,469	142,469		142,469
LAND IMPROVEMENTS, PEVERLY HILL ROAD	1,680,529	2,006,851	453,986	1,552,865
FACILITY - PHASE I	9,605,885	10,129,871	777,780	9,352,091
TOTAL	$14,738,602	$16,177,334	$ 1,944,816	$14,232,518

Statement 12 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
DEFERRED FINANCING COSTS	$ 231,136	$ 217,679	$ 217,679
PREPAID COMMISSIONS / FEES	13,011	16,971	16,971
PREPAID FEDERAL TAX	42,284	22,184	22,184
TOTAL	$ 286,431	$ 256,834	$ 256,834

Foundation for Seacoast Health **02-0386319**

Form 990PF-12/31/02

Part II, Line 10a, Investments/Government Obligations:

Investments/Govt Obligations		BOOK VALUE	MARKET VALUE
US Treasury Investments:			
20,000	US Treasury Notes 6.25% - 2/15/03	20,005.35	20,125 00
	US Treasury Investments	20,005.35	20,125 00
Other US Government Investments:			
1,757 538	Federated Inter Income Fund #303	17,605 38	17,944 46
25,000	Fed Home Ln Bks 5.355%-1/5/09	24,956.98	27,550 88
25,000	Fed Home Ln Bks 5.815%-7/13/2005	24,997 05	27,375 13
	Other US Government Investments.	67,559.41	72,870 47
		$87,564.76	$92,995.47

Foundation for Seacoast Health 02-0386319
Form 990PF-12/31/02
Part II, Line 10b, Investments/Corporate Stock

	Investments/Corporate Stock	BOOK VALUE	MARKET VALUE
Equity Funds:			
180,087.859	GMO International Core Fund	4,077,993.43	3,009,268.12
738,285.595	GMO US Core Fund	13,123,957 03	7,729,850 11
181,686 712	Artisan Mid-Cap Institutional Fund	4,409,536.50	3,573,777 63
177,445 73	Artisan International Institutional Fund	5,422,275.36	2,635,069.12
	Indian Private Business Value Equity Fund, LP	4,849,632.02	4,912,918.95
	Total Equity Funds	**31,883,394.34**	**21,860,883.93**
Alternative Investments:			
39,935.450	TIFF Absolute Return Pool Fund	6,000,000.00	6,594,745.81
	Total Alternatrve Investments	**6,000,000.00**	**6,594,745.81**
Stocks:			
Banknorth Indigent Care Fund:			
5	Abbot Labs Co - com	216 44	200.00
170	Acxion Corp - com	2,538 10	2,614.60
100	AFLAC Inc - com	3,009 00	3,012 00
50	Air Products & Chemicals - com	2,089 00	2,137.50
40	Ambac Financial Group Inc - com	2,433.20	2,249.60
130	Amsouth Bancorporation	2,649.40	2,496.00
50	Anadarko Petroleum - com	2,581.10	2,395.00
30	Autozone Inc - com	2,391 99	2,119.50
40	Bank Amer Corp - com	2,668.40	2,782.80
80	Banta Corp - com	2,333.70	2,501.60
90	Carnival Corp - com	2,334 90	2,245.50
50	Centex Corp - com	2,445 30	2,510.00
130	Cisco Systems Inc - com	1,429 83	1,703 00
70	Dell Computer - com	1,798 30	1,871.80
60	Deluxe Corp - com	2,494 20	2,526.00
65	Dentsply Intl Inc - com	2,182.27	2,418.00
60	Diebold Inc - com	2,055.60	2,473.20
50	Ecolab Inc - com	2,051 33	2,475.00
50	Express Scripts Inc - ClA	2,253.00	2,402.00
100	Exxon Mobile Corp - com	1,914 03	3,494.00
40	Federal Home Loan Mtg Corp - com	2,365.60	2,362.00
50	FedEx Corp - com	2,020.00	2,711.00
40	Gannett Co Inc - com	2,729.00	2,872.00
30	General Dynamics Corp - com	2,730 30	2,381.10
130	Health Mgt - com	2,441.00	2,327.00
110	Hormel Foods Corp - com	2,852 70	2,566 30
40	Illinois Tool Wks Inc - com	2,241.50	2,594 40
100	Intel Corp - com	1,507 75	1,557.00
30	Intl Business Machines Corp - com	3,711 00	2,325.00
135	Janus Overseas Fund	2,943.50	2,064 15
80	Jefferson Pilot Corp - com	3,346.80	3,048 80
50	Johnson & Johnson Co - com	2,274 38	2,685.50
150	MBNA Corp	1,549.47	2,853.00
100	McCormick & Co - com	2,286 00	2,320.00

Part II, Line 10b, Investments/Corporate Stock (cont)

	Investments/Corporate Stock	BOOK VALUE	MARKET VALUE
55	Medtronic, Inc - com	2,489 53	2,508.00
40	Microsoft Corp - com	627 47	2,068 00
70	Mylan Labs, Inc - com	2,322 16	2,443 00
80	Newell Rubbermaid Inc - com	2,499.70	2,426 40
70	Northfork Bankcorp - com	2,428.03	2,361.80
40	Procter & Gamble Co - com	3,337.66	3,437.60
100	Questar Corp - com	2,273 00	2,782.00
67	Scudder Intl Fund #68	3,397 78	2,034 12
50	Sigma-Aldrich Corp - com	2,044.00	2,435.00
90	Southern Co - com	2,353.50	2,555 10
40	Stryker Corp - com	889.50	2,684.80
60	Synopsys Inc - com	2,701.32	2,769.00
100	Sysco Corp - com	3,010.00	2,979.00
90	Target Corp - com	3,223.30	2,700.00
60	Teleflex Inc - com	2,832.80	2,573.40
20	3M Co - com	2,500.60	2,466.00
130	Tjx Companies Inc - com	2,552.00	2,537.60
30	Unitedhealth Group Inc - com	2,635 20	2,505.00
170	Vanguard Intl Growth Fund #81	3,249.36	2,067.20
	Total Stratevest Group Ind Care Fund	**$126,235.00**	**$129,627.37**
	TOTAL EQUITIES	**$38,009,629.34**	**$28,585,257.11**

Foundation for Seacoast Health **02-0386319**

Form 990PF-12/31/02

Part II, Line 10c, Investments/Bonds:

Investments/Bonds		**BOOK VALUE**	**MARKET VALUE**
Fixed Income Funds:			
805,325 944	Scudder (Deutsche) US Fixed Inc Fund #1100022	8,634,034.10	8,866,638 64
153,240.369	Scudder (Deutsche) US Fixed Inc Fund #1102389	1,489,639 22	1,687,176 46
9,194 425	Scudder (Deutsche) US Fixed Inc Fund #1102385	89,378.45	101,230 62
234,219 456	TIFF Short-Term Fund	2,356,304 09	2,335,167.98
39,082.919	Barıng Global Fıxed Income Fund	4,001,273.01	4,306,742 42
		$16,570,628.87	**$17,296,956.12**

FOUNDATION FOR SEACOAST HEALTH 02-0386319

Form 990PF-12/31/02

Part II:

DESCRIPTION	COST BASIS	ACCUMULATED DEPRECIATION	NET BOOK VALUE
Computer Equipment	120,308 04		
Purchases	1,225.00		
Disposals	(8,994.99)		
Accumulated Depreciation		(94,727.85)	17,810.20
Photocopiers	7,000 00		
Purchases	0 00		
Accumulated Depreciation		(4,813 41)	2,186.59
Office Furniture	521,658.30		
Purchases	0.00		
Accumulated Depreciation		(354,837 65)	166,820.65
Other Equipment	154,496.19		
Purchases	9,300.00		
Accumulated Depreciation		(112,556 21)	51,239.98
Kitchen Equipment	153,236 88		
Accumulated Depreciation		(105,370 30)	47,866.58
Campus Fixtures	72,020.40		
Purchases	3,781.73		
Accumulated Depreciation		(40,744 67)	35,057.46
TOTAL EQUIPMENT/FURNISHINGS	**1,034,031.55**	**(713,050.09)**	**320,981.46**
LAND IMPROVEMENTS	2,000,890.16		
Additions	5,961.25		
Accumulated Depreciation		(453,985.90)	1,552,865 51
TOTAL LAND IMPROVEMENTS	**2,006,851.41**	**(453,985.90)**	**1,552,865.51**
FACILITY	9,611,604 51		
Construction Period Interest	518,266.10	(47,110 18)	
Accumulated Depreciation		(730,670.04)	9,352,090.39
TOTAL FACILITY	**10,129,870.61**	**(777,780.22)**	**9,352,090.39**

Federal Statements

Statement 13 - Form 990-PF, Part II, Line 22 - Other Liabilities

Description	Beginning of Year	End of Year
SCHOLARSHIPS PAYABLE	$ 2,000	$ 2,000
INTEREST RATE SWAP	210,765	1,079,714
TOTAL	$ 212,765	$ 1,081,714

Statement 14 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
SFAS 124 ADJUSTMENT TO FAIR VALUE-REVERSE 2001	$ 7,019,328
FMV INTEREST RATE SWAP - REVERSE 2001	210,765
TOTAL	$ 7,230,093

Statement 15 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
SFAS 124 ADJUSTMENT TO FAIR VALUE	$ 8,692,612
FAIR VALUE OF INTEREST RATE SWAP	1,079,714
TOTAL	$ 9,772,326

Federal Statements

Statement 16 - Form 990-PF, Part VIII - Information About Officers, Directors, Etc.

Name			Title	Average Hours	
Comp	Benefits	Expenses	Address		City, State, Zip
SUSAN R. BUNTING			PRESIDENT	40	
122,916	23,456	0			WOLFEBORO, NH
NANCY L. CUTTER			ADMIN. ASST.	40	
52,504	19,076	0			PORTSMOUTH, NH
JAMES LEGER			FACILITY MGR	40	
45,300	6,692	0			
ELIZABETH TRUDEAU			CAMPUS DEV.	40	
45,843	13,446	0			
SEE ATTACHED SCHEDULE					
0	0	0			

FOUNDATION FOR SEACOAST HEALTH **02-0386319**
Form 990PF - 12/31/02
Part VIII, Line 1:

BOARD OF TRUSTEES/OFFICERS - 2002

Kenneth L. Chute
4 Gerrish Drive
Durham, NH 03824

Richard Chace, MD
Jackson Gray Medical Bldg
330 Borthwick Ave, Ste 307
Portsmouth, NH 03801

William C. Henson
GSBI
501Islington Street
Portsmouth, NH 03801

Donavon Albertson, MD
Portsmouth Regional Hospital
Emergency Department
333 Borthwick Avenue
Portsmouth, NH 03801

Peter L. Bergeron
24 Rock Orchard Lane
Rye, NH 03870

Timothy J. Connors
Portsmouth Housing Authority
245 Middle Street
Portsmouth, NH 03801

Daniel C. Hoefle
Phoenix/Hoefle, Gormley
P.O. Box 4040
Portsmouth, NH 03802

Timothy Driscoll
Bigelow & Company
500 Market St., Suite 5
Portsmouth, NH 03801

J. Gregg Sanborn
President's Office
University of New Hampshire
Thompson Hall
Durham, NH 03824

Catherine R. Goodwin
P. O. Box 605
York, ME 03909

OFFICERS - 2002

Peter L. Bergeron
Chair
24 Rock Orchard Lane
Rye, NH 03870

Catherine R. Goodwin
Vice Chair
P.O. Box 605
York, ME 03909

Timothy J. Connors
Treasurer
Portsmouth Housing Authority
245 Middle Street
Portsmouth, NH 03801

Susan R. Bunting
President
Foundation for Seacoast Health
100 Campus Drive, Suite 1
Portsmouth, NH 03801

Nancy L. Cutter
Secretary
Foundation for Seacoast Health
100 Campus Drive, Suite 1
Portsmouth, NH 03801

Federal Statements

Statement 17 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

SEE ATTACHED BROCHURES

Statement 18 - Form 990-PF, Part XV, Line 2c - Submission Deadlines

SEE ATTACHED BROCHURES

Statement 19 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

SEE ATTACHED BROCHURES

FOUNDATION FOR SEACOAST HEALTH 02-0386319

Form 990PF - 12/31/02

Part XV, Line 3, Grants and Contributions:

NAME/ORGANIZATION	ADDRESS	FOUNDATION STATUS	PURPOSE OF GRANT	AMOUNT
GRANTS/CONTRIBUTIONS				
Council on Foundations	1828 L Street, NW Washington, DC 20036	No	Membership	$8,507.03
Maine Philanthropy Center	P O Box 9301 Portland, ME 04101	No No	Membership	100 00
Grantmakers in Health	1100 Connecticut Ave, NW, Washington, DC 20036	No	Membership	2,000 00
SeaCare Health Services	11 Downing Court Exeter NH 03833	No	DentalNet Program	11,000 00
United Way of the Greater Seacoast	91 International Drive Portsmouth, NH 03801	No	Volunteer Action Center	5,000 00
Rockingham Cty Com Action Program	7 Junkins Avenue Portsmouth, NH 03801	No	Nutrition Program	15,577.00
York Hospital, Fiscal Agent	15 Hospital Drive York, ME 03909	No	Community Wellness Coalition	12,500.00
Families First of the Greater Seacoast	100 Campus Drive, Suite 12 Portsmouth, NH 03801	No	Family Support/Health Services	475,000 00
Seacoast Mental Health Center	1145 Sagamore Avenue Portsmouth, NH 03801	No	New Heights Program Utility Shed/Workshop Project	555,200 00 2,826 00
Community Child Care Center	100 Campus Drive, Suite 20 Portsmouth, NH 03801	No	Wage Solutions	96,250.00
Portsmouth School Department	50 Clough Drive Portsmouth, NH 03801	No	Clipper Health Center	250,000.00
Lamprey Health Care	207 South Main Street Newmarket, NH 03857	No	Medical Financial Assistance	86,250 00
Pontine Movement Theater	135 McDonough Street Portsmouth, NH 03801	No	Community Residency-BJ Goodwin	2,500.00
Artists in Residence	P O Box 148 Dover, NH 03821	No	LEAP Program for Portsmouth student Intern Project Director	5,000.00 2,000.00
Greater Seacoast Adult Day Care	127 Parrott Avenue Portsmouth, NH 03801	No	Consultant	1,400.00
Seacoast Family YMCA	550 Peverly Hill Road Portsmouth, NH 03801	No	Consultant	2,000.00
York County Community Action Corp	P O Box 72 Sanford, ME 04073	No	Prevention of Early Childhood Cavitie	5,000.00
Cross Roads House	600 Lafayette Road Portsmouth, NH 03801	No	Consultant-Capital Campaign	3,000.00
American Red Cross	7 Junkins Avenue Portsmouth, NH 03801	No	Merger of Strafford/Portsmouth Red Crosses - Consultant	3,000.00
UNEXPENDED GRANT MONIES RETURNED				
Portsmouth School Department	50 Clough Drive Portsmouth, NH 03801	No	Young Women's Health Program	(17,199.56)
Planned Parenthood of No NE	6 Birch Street Derry, NH 03038	No	Women's Health Consortium	(1,624.00)
Seacoast Mental Health Center	1145 Sagamore Avenue Portsmouth, NH 03801	No	Adolescent Mentoring Program	(1,230 32)
Families First of the Greater Seacoast	100 Campus Drive, Suite 12 Portsmouth, NH 03801	No	Family Tree Assessment Project	(1,825.00)

FOUNDATION FOR SEACOAST HEALTH 02-0386319

Form 990PF - 12/31/02

Part XV, Line 3, Grants and Contributions (cont):

NAME	ADDRESS	HEALTH-RELATED FIELD	AMOUNT
SCHOLARSHIPS			
Lynne F Bailey	2 Stone Point Cape Neddick, ME 03902	Nursing	3,000.00
Ashley R. Bergeron	330A Jones Avenue Portsmouth, NH 03801	Social Work	2,500.00
Bonnie R. Blass	120 Sagamore Road Rye, NH 03870	Premedicine	1,000.00
Nicole Castonguay	P O. Box 2023 New Castle, NH 03854	Medicine	5,000.00
April M Cochran	240 Garland Road Rye, NH 03870	Psychology	2,500.00
Rodrigo E Concha	33 Swett Avenue Portsmouth, NH 03801	Nursing	1,000.00
Andrea L Cox	17 Tenney Hill Road Kittery Point, ME 03905	Nurse Midwifery	5,000.00
Brigette N Davis-Vanasse	1621 Lafayette Road Portsmouth, NH 03801	Nursing	1,000.00
Nathan T Decker	182 Richards Avenue Portsmouth, NH 03801	Premedicine	2,000.00
Erin R. Delaney	162 Rockland Street Portsmouth, NH 03801	Nursing	1,000.00
Elizabeth E Drumheller	P O Box 141 New Castle, NH 03854	Premedicine	1,000.00
J Carol Elliott	143 Gates Street Portsmouth, NH 03801	Nursing	1,000.00
James R Finneran	27 Remicks Lane Kittery, ME 03904	Biomedical Engineering	2,500.00
Lauren C Gavin	19B A Street York, ME 03909	Medicine	5,000.00
Elizabeth M G Halliday	44 Harding Road Portsmouth, NH 03801	Music Therapy	1,000.00
Maureen M. Hazell	24 Palm Drive Greenland, NH 03840	Nursing	1,000.00
Judith E Hibschman	188 Brave Boat Harbor Road Kittery Point, ME 03905	Medical Research	1,000.00
Sarah H. Kelly	69 Stark Street Portsmouth, NH 03801	Public Health	1,000.00
Michele Kennedy-Rock	17 Bond Road Kittery Point, ME 03905	Osteopathic Medicine	10,000.00
Daniel G Kloda	1 Russell Road Eliot, ME 03903	Premedicine	5,000.00
Lisa A Kuchtey	80 TJ Gamester Avenue Portsmouth, NH 03801	Nursing	1,000.00
Michael C Kumin	32 Jennie Lane Eliot, ME 03903	Medicine	5,000 00
Jennie H. Littlefield	P O Box 293 York, ME 03909	Physicians Assistant	2,500.00

FOUNDATION FOR SEACOAST HEALTH 02-0386319

Form 990PF - 12/31/02

Part XV, Line 3, Grants and Contributions (cont):

NAME	ADDRESS	HEALTH-RELATED FIELD	AMOUNT
SCHOLARSHIPS (cont)			
Allison F Marshall	9 Garrison Drive Eliot, ME 03903	Nurse Practitioner	1,000.00
Lisa Marie Lumsden McCay	11 Deer Run Road No Hampton, NH 03862	Nursing	2,000.00
Carrie L. McDonald	4 Dana Avenue, Site #18 Kittery, ME 03904	Nursing	2,000.00
Hannah K. Meade	208 Willard Avenue Portsmouth, NH 03801	Nursing	1,000.00
Brian Niland	13 Phelps Street Kittery, ME 03904	Biology	1,000.00
Seth W O'Donnell	97 Ash Street Portsmouth, NH 03801	Biomedical Sciences	2,500.00
Michelle L Oeser	14 Rogers Point Drive Eliot, ME 03903	Biomedical Engineering	1,000 00
Kevin M Paul	243 Atlantic Avenue No Hampton, NH 03862	Premedicine	4,500.00
Jason Rafferty	15 Sanderson Avenue Greenland, NH 03840	Premedicine	5,000 00
Janet C Rapier	19 Algonquin Drive Cape Neddick, ME 03902	Nursing	4,000.00
Marion L Remignanti	184 Clay Hill Road Cape Neddick, ME 03902	Nursing	500.00
Fernando H. Serna, Jr	19 Dwight Avenue Portsmouth, NH 03802-1137	Premedicine	6,000.00
Bryce D Turner	1020 Woodbury Avenue Portsmouth, NH 03801	Premedicine	1,000.00
Elizabeth R. Turner	5 Stoneybrook Cape Neddick, ME 03902	Premedicine	1,000.00
Elissa Valentine	130 Central Road Rye, NH 03870	Dietetics/Nutrition	2,500.00
		TOTAL 2002 GRANT/SCHOLARSHIP PAYOUT	$1,618,231.15

FOUNDATION FOR SEACOAST HEALTH 02-0386319

Form 990PF - 12/31/02

Part XV, Line 3a Approved for Future Payment:

NAME/ORGANIZATION	ADDRESS	PURPOSE OF GRANT	AMOUNT
Seacoast Mental Health Center	1145 Sagamore Avenue Portsmouth, NH 03801	New Heights Program	335,000.00
Portsmouth School Department	Clough Drive Portsmouth, NH 03801	Clipper Health Center	100,000.00
Lamprey Health Care	207 So Main Street Newmarket, NH 03857	Medical Financial Assistance	21,250.00
Community Child Care Center	100 Campus Drive, Ste 20 Portsmouth, NH 03801	Wage Solutions	68,750.00
Families First/Greater Seacoast	100 Campus Drive Portsmouth, NH 03801	Comprehensive Health Services/ Family Support Programs	300,000.00
York Hospital	15 Hospital Drive York, ME 03909	Community Wellness Connection	5,000.00
SeaCare Health Services	11 Downing Court Exeter, NH 03833	DentalNet Program	5,000.00
Thomas I. Mackie	762 Central Road Rye Beach, NH 03871	Scholarship	2,000.00
			$837,000.00