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Form **990**

Department of the Treasury  
Internal Revenue Service

AS AMENDED

# Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047

2001

Open to Public Inspection

**A** For the 2001 calendar year, or tax year beginning August 1, 2001, and ending July 31, 2002

- B** Check if applicable:
- ☐ Address change
  - ☐ Name change
  - ☐ Initial return
  - ☐ Final return
  - ☒ Amended return
  - ☐ Application pending

Please use IRS label or print or type. See Specific Instructions.

**C** Name of organization

Hendrix College

Number and street (or P.O. box if mail is not delivered to street address) Room/suite

1600 Washington Ave.

City or town, state or country, and ZIP + 4

Conway, Arkansas 72032

**D** Employer identification number

71-0236897

**E** Telephone number

(501) 450-1333

**F** Accounting method:

☐ Cash ☒ Accrual

☐ Other (specify) \_\_\_\_\_

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

**G** Web site: [www.hendrix.edu](http://www.hendrix.edu)

**J** Organization type (check only one) ☒ 501(c)(3) (insert no) ☐ 4947(a)(1) or ☐ 527

**K** Check here ☐ if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS, but if the organization received a Form 990 Package in the mail, it should file a return without financial data. Some states require a complete return.

**L** Gross receipts Add lines 6b, 8b, 9b, and 10b to line 12 **146,149,224**

H and I are not applicable to section 527 organizations

**H(a)** Is this a group return for affiliates? ☐ Yes ☒ No

**H(b)** If "Yes," enter number of affiliates \_\_\_\_\_

**H(c)** Are all affiliates included? ☐ Yes ☐ No

(If "No," attach a list. See instructions.)

**H(d)** Is this a separate return filed by an organization covered by a group ruling? ☐ Yes ☒ No

**I** Enter 4-digit GEN \_\_\_\_\_

**M** Check ☐ if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF)

## Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See Specific Instructions on page 16.)

Revenue	<b>1</b> Contributions, gifts, grants, and similar amounts received:				
	<b>a</b> Direct public support	1a	11,149,725		
	<b>b</b> Indirect public support	1b			
	<b>c</b> Government contributions (grants)	1c	2,120,657		
	<b>d</b> Total (add lines 1a through 1c) (cash \$ 13,270,382 noncash \$ )	1d		13,270,382	
	<b>2</b> Program service revenue including government fees and contracts (from Part VII, line 93)	2		19,005,842	
	<b>3</b> Membership dues and assessments	3			
	<b>4</b> Interest on savings and temporary cash investments	4		92,454	
	<b>5</b> Dividends and interest from securities	5		2,807,909	
	Revenue	<b>6a</b> Gross rents	6a		
<b>b</b> Less: rental expenses		6b			
<b>c</b> Net rental income or (loss) (subtract line 6b from line 6a)		6c			
<b>7</b> Other investment income (describe _____)		7			
<b>8a</b> Gross amount from sales of assets other than inventory		(A) Securities	8a		
<b>b</b> Less: cost or other basis and sales expenses		110,972,637	8b		
<b>c</b> Gain or (loss) (attach schedule)		113,111,735	8c		
<b>d</b> Net gain or (loss) (combine line 8c, columns (A) and (B))		(2,139,098)	8d	(2,139,098)	
<b>9</b> Special events and activities (attach schedule)					
<b>a</b> Gross revenue (not including \$ _____ of contributions reported on line 1a)		9a			
Revenue	<b>b</b> Less: direct expenses other than fundraising expenses	9b			
	<b>c</b> Net income or (loss) from special events (subtract line 9b from line 9a)	9c			
	<b>10a</b> Gross sales of inventory, less returns and allowances	10a			
	<b>b</b> Less: cost of goods sold	10b			
	<b>c</b> Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)	10c			
	<b>11</b> Other revenue (from Part VII, line 103)	11			
	<b>12</b> Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)	12		33,037,489	
	Expenses	<b>13</b> Program services (from line 44, column (B))	13		20,097,675
		<b>14</b> Management and general (from line 44, column (C))	14		11,509,291
		<b>15</b> Fundraising (from line 44, column (D))	15		1,420,800
<b>16</b> Payments to affiliates (attach schedule)		16			
<b>17</b> Total expenses (add lines 13 and 14, column (A))		17		33,027,766	
Net Assets	<b>18</b> Excess or (deficit) for the year (subtract line 17 from line 12)	18		9,723	
	<b>19</b> Net assets or fund balances at beginning of year (from line 73, column (A))	19		175,064,354	
	<b>20</b> Other changes in net assets or fund balances (attach explanation)	20		(11,222,092)	
	<b>21</b> Net assets or fund balances at end of year (combine lines 18, 19, and 20)	21		163,851,985	

For Paperwork Reduction Act Notice, see the separate instructions.

Cat No 11282Y

Form 990 (2001)

6/17

**Part II Statement of Functional Expenses**

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See Specific Instructions on page 21.)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
<b>22</b>	Grants and allocations (attach schedule) (cash \$ <b>5,194,803</b> noncash \$ _____)	<b>22</b> 5,194,803	5,194,803		
<b>23</b>	Specific assistance to individuals (attach schedule)	<b>23</b>			
<b>24</b>	Benefits paid to or for members (attach schedule)	<b>24</b>			
<b>25</b>	Compensation of officers, directors, etc.	<b>25</b> 615,368	243,216	250,485	121,667
<b>26</b>	Other salaries and wages	<b>26</b> 11,726,223	7,086,527	3,993,896	645,800
<b>27</b>	Pension plan contributions	<b>27</b> 788,358	535,554	204,894	47,910
<b>28</b>	Other employee benefits	<b>28</b> 2,419,111	911,228	1,339,417	108,466
<b>29</b>	Payroll taxes	<b>29</b> 886,419	527,807	305,444	53,168
<b>30</b>	Professional fundraising fees	<b>30</b>			
<b>31</b>	Accounting fees	<b>31</b> 60,900		60,900	
<b>32</b>	Legal fees	<b>32</b> 27,551		27,551	
<b>33</b>	Supplies	<b>33</b> 652,147	334,669	302,970	14,508
<b>34</b>	Telephone	<b>34</b> 253,642	29,344	211,386	12,912
<b>35</b>	Postage and shipping	<b>35</b> 204,511	105,658	24,322	74,531
<b>36</b>	Occupancy	<b>36</b> 1,398,831	1,392,818	6,013	
<b>37</b>	Equipment rental and maintenance	<b>37</b> 395,278	36,899	358,343	36
<b>38</b>	Printing and publications	<b>38</b> 384,819	257,503	(6,713)	134,029
<b>39</b>	Travel	<b>39</b> 636,125	453,295	132,810	50,020
<b>40</b>	Conferences, conventions, and meetings	<b>40</b> 324,535	119,747	188,416	16,372
<b>41</b>	Interest	<b>41</b> 786,072		786,072	
<b>42</b>	Depreciation, depletion, etc. (attach schedule)	<b>42</b> 2,223,985	2,100,908	100,488	22,589
<b>43</b>	Other expenses not covered above (itemize): a Instruction	<b>43a</b>			
b		<b>43b</b> 256,707	56,667	200,040	
c	Student Services	<b>43c</b> 906,797	711,032	185,885	9,880
d	Auxiliary Services	<b>43d</b> 1,399,223		1,399,223	
e	Institutional Support	<b>43e</b> 1,486,361		1,377,449	108,912
<b>44</b>	Total functional expenses (add lines 22 through 43). Organizations completing columns (B)-(D), carry these totals to lines 13-15.	<b>44</b> 33,027,766	20,097,675	11,509,291	1,420,800

**Joint Costs.** Check ☐ if you are following SOP 98-2.Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? ☐ Yes ☒ No

If "Yes," enter (i) the aggregate amount of these joint costs \$ \_\_\_\_\_, (ii) the amount allocated to Program services \$ \_\_\_\_\_, (iii) the amount allocated to Management and general \$ \_\_\_\_\_, and (iv) the amount allocated to Fundraising \$ \_\_\_\_\_.

**Part III Statement of Program Service Accomplishments** (See Specific Instructions on page 24.)

What is the organization's primary exempt purpose? ▶

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)

**Program Service Expenses**  
(Required for 501(c)(3) and (4) orgs. and 4947(a)(1) trusts, but optional for others.)

<b>a</b>	<b>Instruction</b>	(Grants and allocations \$ _____)	<b>6,474,587</b>
<b>b</b>	<b>Student Aid</b>	(Grants and allocations \$ 5,194,803)	<b>5,194,803</b>
<b>c</b>		(Grants and allocations \$ _____)	<b>8,428,285</b>
<b>d</b>		(Grants and allocations \$ _____)	
<b>e</b>	Other program services (attach schedule) (Grants and allocations \$ _____)		
<b>f</b>	<b>Total of Program Service Expenses</b> (should equal line 44, column (B), Program services)		<b>20,097,675</b>

**Part IV Balance Sheets** (See Specific Instructions on page 24.)

<b>Note:</b> Where required, attached schedules and amounts within the description column should be for end-of-year amounts only		(A) Beginning of year		(B) End of year
<b>Assets</b>	<b>45</b> Cash—non-interest-bearing . . . . .		3,810	<b>45</b> 4,108
	<b>46</b> Savings and temporary cash investments . . . . .		8,193,815	<b>46</b> 11,332,097
	<b>47a</b> Accounts receivable . . . . .	<b>47a</b> 363,068		
	<b>b</b> Less: allowance for doubtful accounts . . . . .	<b>47b</b> 106,643	151,664	<b>47c</b> 256,425
	<b>48a</b> Pledges receivable . . . . .	<b>48a</b> 6,987,992		
	<b>b</b> Less: allowance for doubtful accounts . . . . .	<b>48b</b>	5,020,143	<b>48c</b> 6,987,992
	<b>49</b> Grants receivable . . . . .		77,347	<b>49</b> 105,909
	<b>50</b> Receivables from officers, directors, trustees, and key employees (attach schedule) . . . . .			<b>50</b>
	<b>51a</b> Other notes and loans receivable (attach schedule) . . . . .	<b>51a</b> 1,646,109		
	<b>b</b> Less: allowance for doubtful accounts . . . . .	<b>51b</b> 158,718	1,465,190	<b>51c</b> 1,487,391
	<b>52</b> Inventories for sale or use . . . . .		49,002	<b>52</b>
	<b>53</b> Prepaid expenses and deferred charges . . . . .		836,139	<b>53</b> 780,849
	<b>54</b> Investments—securities (attach schedule) . . . . . <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV		118,245,358	<b>54</b> 102,351,987
	<b>55a</b> Investments—land, buildings, and equipment: basis . . . . .	<b>55a</b> 2,930,346		
	<b>b</b> Less: accumulated depreciation (attach schedule) . . . . .	<b>55b</b>	1,053,626	<b>55c</b> 2,930,436
<b>56</b> Investments—other (attach schedule) . . . . .		5,651,708	<b>56</b>	
<b>57a</b> Land, buildings, and equipment: basis . . . . .	<b>57a</b> 38,514,410			
<b>b</b> Less: accumulated depreciation (attach schedule) . . . . .	<b>57b</b> 22,674,420	57,886,429	<b>57c</b> 60,839,990	
<b>58</b> Other assets (describe ► <b>See attachment</b> ) . . . . .		907,831	<b>58</b> 654,033	
<b>59 Total assets</b> (add lines 45 through 58) (must equal line 74) . . . . .		199,542,062	<b>59</b> 187,731,217	
<b>Liabilities</b>	<b>60</b> Accounts payable and accrued expenses . . . . .		2,473,980	<b>60</b> 2,623,401
	<b>61</b> Grants payable . . . . .			<b>61</b>
	<b>62</b> Deferred revenue . . . . .		154,065	<b>62</b> 811,706
	<b>63</b> Loans from officers, directors, trustees, and key employees (attach schedule) . . . . .			<b>63</b>
	<b>64a</b> Tax-exempt bond liabilities (attach schedule) . . . . .		13,345,000	<b>64a</b> 13,105,000
	<b>b</b> Mortgages and other notes payable (attach schedule) . . . . .			<b>64b</b>
	<b>65</b> Other liabilities (describe ► <b>See attachment</b> ) . . . . .		8,504,663	<b>65</b> 7,339,125
<b>66 Total liabilities</b> (add lines 60 through 65) . . . . .		24,477,708	<b>66</b> 23,879,232	
<b>Net Assets or Fund Balances</b>	<b>Organizations that follow SFAS 117, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 67 through 69 and lines 73 and 74.</b>			
	<b>67</b> Unrestricted . . . . .		106,921,215	<b>67</b> 100,783,638
	<b>68</b> Temporarily restricted . . . . .		31,572,330	<b>68</b> 25,850,850
	<b>69</b> Permanently restricted . . . . .		36,570,809	<b>69</b> 37,217,497
	<b>Organizations that do not follow SFAS 117, check here</b> <input type="checkbox"/> <b>and complete lines 70 through 74.</b>			
	<b>70</b> Capital stock, trust principal, or current funds . . . . .			<b>70</b>
	<b>71</b> Paid-in or capital surplus, or land, building, and equipment fund . . . . .			<b>71</b>
	<b>72</b> Retained earnings, endowment, accumulated income, or other funds . . . . .			<b>72</b>
	<b>73 Total net assets or fund balances</b> (add lines 67 through 69 OR lines 70 through 72; column (A) <b>must</b> equal line 19; column (B) <b>must</b> equal line 21). . . . .		175,064,354	<b>73</b> 163,851,985
	<b>74 Total liabilities and net assets / fund balances</b> (add lines 66 and 73) . . . . .		199,542,062	<b>74</b> 187,731,217

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

## Part IV-A Reconciliation of Revenue per Audited Financial Statements with Revenue per Return (See Specific Instructions, page 26.)

<b>a</b>	Total revenue, gains, and other support per audited financial statements . . . ▶	<b>a</b>	16,170,454
<b>b</b>	Amounts included on line <b>a</b> but not on line 12, Form 990:		
<b>(1)</b>	Net unrealized gains on investments . . . <u>\$ (11,708,570)</u>		
<b>(2)</b>	Donated services and use of facilities <u>\$</u>		
<b>(3)</b>	Recoveries of prior year grants . . . <u>\$</u>		
<b>(4)</b>	Other (specify): ..... <u>\$</u>		
	Add amounts on lines <b>(1)</b> through <b>(4)</b> ▶	<b>b</b>	(11,708,570)
<b>c</b>	Line <b>a</b> minus line <b>b</b> . . . . . ▶	<b>c</b>	27,879,024
<b>d</b>	Amounts included on line 12, Form 990 but not on line <b>a</b> :		
<b>(1)</b>	Investment expenses not included on line 6b, Form 990 . . . <u>\$</u>		
<b>(2)</b>	Other (specify): <b>See attachment</b> ..... <u>\$ 5,158,466</u>		
	Add amounts on lines <b>(1)</b> and <b>(2)</b> ▶	<b>d</b>	5,158,466
<b>e</b>	Total revenue per line 12, Form 990 (line <b>c</b> plus line <b>d</b> ) . . . . . ▶	<b>e</b>	33,037,490

<b>Part IV-B</b>	<b>Reconciliation of Expenses per Audited Financial Statements with Expenses per Return</b>
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<b>a</b>	Total expenses and losses per audited financial statements . . . ▶	<b>a</b>	27,832,964
<b>b</b>	Amounts included on line <b>a</b> but not on line 17, Form 990:		
<b>(1)</b>	Donated services and use of facilities \$ _____		
<b>(2)</b>	Prior year adjustments reported on line 20, Form 990 . . . . \$ _____		
<b>(3)</b>	Losses reported on line 20, Form 990 . . . \$ _____		
<b>(4)</b>	Other (specify) _____ \$ _____		
	Add amounts on lines <b>(1)</b> through <b>(4)</b> ▶	<b>b</b>	
<b>c</b>	Line <b>a</b> minus line <b>b</b> . . . . . ▶	<b>c</b>	27,832,964
<b>d</b>	Amounts included on line 17, Form 990 but not on line <b>a</b> :		
<b>(1)</b>	Investment expenses not included on line 6b, Form 990. . . \$ _____		
<b>(2)</b>	Other (specify). <b>See attachment</b> _____ \$ <b>5,194,802</b>		
	Add amounts on lines <b>(1)</b> and <b>(2)</b> ▶	<b>d</b>	5,194,802
<b>e</b>	Total expenses per line 17, Form 990 (line <b>c</b> plus line <b>d</b> ) . . . . . ▶	<b>e</b>	33,027,766

**Part V** **List of Officers, Directors, Trustees, and Key Employees** (List each one even if not compensated; see Specific Instructions on page 26.)

[illegible]

**75** Did any officer, director, trustee, or key employee receive aggregate compensation of more than \$100,000 from your organization and all related organizations, of which more than \$10,000 was provided by the related organizations? ► ☐ Yes ☒ No  
If "Yes," attach schedule—see Specific Instructions on page 27.

**Part VI Other Information** (See Specific Instructions on page 27.)

	Yes	No
<b>76</b> Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity . . .	<b>76</b>	✓
<b>77</b> Were any changes made in the organizing or governing documents but not reported to the IRS? . . . If "Yes," attach a conformed copy of the changes	<b>77</b>	✓
<b>78a</b> Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	<b>78a</b>	✓
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . .	<b>78b</b>	✓
<b>79</b> Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement	<b>79</b>	✓
<b>80a</b> Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization? . . .	<b>80a</b>	✓
<b>b</b> If "Yes," enter the name of the organization <b>► Hendrix - Murphy Foundation</b> and check whether it is <input checked="" type="checkbox"/> exempt OR <input type="checkbox"/> nonexempt.		
<b>81a</b> Enter direct or indirect political expenditures. See line 81 instructions . . . <b>81a</b> n/a	<b>81a</b>	n/a
<b>b</b> Did the organization file <b>Form 1120-POL</b> for this year? . . .	<b>81b</b>	
<b>82a</b> Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value? . . .	<b>82a</b>	✓
<b>b</b> If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II (See instructions in Part III) . . . <b>82b</b> n/a	<b>82b</b>	n/a
<b>83a</b> Did the organization comply with the public inspection requirements for returns and exemption applications?	<b>83a</b>	✓
<b>b</b> Did the organization comply with the disclosure requirements relating to quid pro quo contributions? . . .	<b>83b</b>	✓
<b>84a</b> Did the organization solicit any contributions or gifts that were not tax deductible? . . .	<b>84a</b>	✓
<b>b</b> If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? . . .	<b>84b</b>	
<b>85</b> <b>501(c)(4), (5), or (6) organizations.</b> <b>a</b> Were substantially all dues nondeductible by members? . . .	<b>85a</b>	
<b>b</b> Did the organization make only in-house lobbying expenditures of \$2,000 or less? . . .	<b>85b</b>	✓
If "Yes" was answered to either 85a or 85b, <b>do not</b> complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year		
<b>c</b> Dues, assessments, and similar amounts from members . . . <b>85c</b> n/a	<b>85c</b>	n/a
<b>d</b> Section 162(e) lobbying and political expenditures . . . <b>85d</b> n/a	<b>85d</b>	n/a
<b>e</b> Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices . . . <b>85e</b> n/a	<b>85e</b>	n/a
<b>f</b> Taxable amount of lobbying and political expenditures (line 85d less 85e) . . . <b>85f</b> n/a	<b>85f</b>	n/a
<b>g</b> Does the organization elect to pay the section 6033(e) tax on the amount on line 85f? . . .	<b>85g</b>	
<b>h</b> If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year? . . .	<b>85h</b>	
<b>86</b> <b>501(c)(7) orgs.</b> Enter: <b>a</b> Initiation fees and capital contributions included on line 12 . . . <b>86a</b> n/a	<b>86a</b>	n/a
<b>b</b> Gross receipts, included on line 12, for public use of club facilities. . . . <b>86b</b> n/a	<b>86b</b>	n/a
<b>87</b> <b>501(c)(12) orgs.</b> Enter: <b>a</b> Gross income from members or shareholders. . . . <b>87a</b> n/a	<b>87a</b>	n/a
<b>b</b> Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.) . . . <b>87b</b> n/a	<b>87b</b>	n/a
<b>88</b> At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX . . .	<b>88</b>	✓
<b>89a</b> <b>501(c)(3) organizations</b> Enter: Amount of tax imposed on the organization during the year under: section 4911 <b>► n/a</b> ; section 4912 <b>► n/a</b> ; section 4955 <b>► n/a</b>		
<b>b</b> <b>501(c)(3) and 501(c)(4) orgs.</b> Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction. . . .	<b>89b</b>	✓
<b>c</b> Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958. . . . <b>► n/a</b>		n/a
<b>d</b> Enter: Amount of tax on line 89c, above, reimbursed by the organization. . . . <b>► n/a</b>		n/a
<b>90a</b> List the states with which a copy of this return is filed <b>► None</b>		
<b>b</b> Number of employees employed in the pay period that includes March 12, 2001 (See instructions.) <b>90b</b> <b>852</b>	<b>90b</b>	<b>852</b>
<b>91</b> The books are in care of <b>► Business Office</b> Telephone no. <b>► ( 501 ) 450-1333</b> Located at <b>► 1600 Washington Ave, Conway, Arkansas</b> ZIP + 4 <b>► 72032</b>		
<b>92</b> Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041—Check here <b>►</b> <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the tax year <b>► 92</b>		

**Part VII Analysis of Income-Producing Activities** (See Specific Instructions on page 32.)**Note:** Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 914		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
<b>93</b> Program service revenue					
<b>a</b> Tuition and fees					<b>14,120,341</b>
<b>b</b> Auxiliary	<b>721000</b>	<b>69,279</b>			<b>4,667,867</b>
<b>c</b> Miscellaneous fees	<b>812900</b>	<b>9,959</b>			<b>138,396</b>
<b>d</b>					
<b>e</b>					
<b>f</b> Medicare/Medicaid payments . . . . .					
<b>g</b> Fees and contracts from government agencies					
<b>94</b> Membership dues and assessments . . . . .					
<b>95</b> Interest on savings and temporary cash investments			<b>14</b>	<b>92,454</b>	
<b>96</b> Dividends and interest from securities . . . . .			<b>14</b>	<b>2,807,909</b>	
<b>97</b> Net rental income or (loss) from real estate:					
<b>a</b> debt-financed property . . . . .					
<b>b</b> not debt-financed property . . . . .					
<b>98</b> Net rental income or (loss) from personal property					
<b>99</b> Other investment income . . . . .					
<b>100</b> Gain or (loss) from sales of assets other than inventory				<b>(2,139,098)</b>	
<b>101</b> Net income or (loss) from special events . . . . .					
<b>102</b> Gross profit or (loss) from sales of inventory . . . . .					
<b>103</b> Other revenue: <b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>104</b> Subtotal (add columns (B), (D), and (E)) . . . . .		<b>79,238</b>		<b>761,265</b>	<b>18,926,604</b>
<b>105</b> Total (add line 104, columns (B), (D), and (E)). . . . .					<b>19,767,107</b>

**Note:** Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.**Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes** (See Specific Instructions on page 32.)

Line No. ▼	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
<b>93(a)</b>	Tuition and fees represent the principal funding for the college
<b>93(b)</b>	Auxiliary income provides funding for primarily food and housing
<b>93(c)</b>	Miscellaneous fees contribute funding for ongoing operations

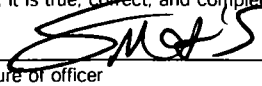
**Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities** (See Specific Instructions on page 33.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
n/a	%			
	%			
	%			
	%			

**Part X Information Regarding Transfers Associated with Personal Benefit Contracts** (See Specific Instructions on page 33.)

- (a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☐ No
- (b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☐ No

**Note:** If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

<b>Please Sign Here</b>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.			
	 Signature of officer		12/21/10 Date	
<b>Paid Preparer's Use Only</b>	Shawn Mathis Associate Vice President of Business and Controller Type or print name and title		<input type="checkbox"/> Check if self-employed	Preparer's SSN or PTIN (See Gen. Inst. W)
	Preparer's signature			
	Firm's name (or yours if self-employed), address, and ZIP + 4			
		EIN		Phone no



**SCHEDULE A**  
**(Form 990 or 990-EZ)**

Department of the Treasury  
Internal Revenue Service

**Organization Exempt Under Section 501(c)(3)**

(Except Private Foundation) and Section 501(e), 501(f), 501(k),  
501(n), or Section 4947(a)(1) Nonexempt Charitable Trust

**Supplementary Information—(See separate instructions.)**

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

OMB No 1545-0047

**2001**

Name of the organization

**Hendrix College**

Employer identification number

**71 0236897**

**Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees**  
(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
<b>See attachment</b> .....				
.....				
.....				
.....				
.....				
.....				
Total number of other employees paid over \$50,000 . . . . . ▶				

**Part II Compensation of the Five Highest Paid Independent Contractors for Professional Services**  
(See page 2 of the instructions. List each one (whether individuals or firms) If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
<b>See attachment</b> .....		
.....		
.....		
.....		
.....		
.....		
Total number of others receiving over \$50,000 for professional services . . . . . ▶		



**Part III Statements About Activities** (See page 2 of the instructions.)

	Yes	No
<b>1</b> During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ \$ _____ (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B) Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes," must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.		✓
<b>2</b> During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)		
<b>a</b> Sale, exchange, or leasing of property?		✓
<b>b</b> Lending of money or other extension of credit?		✓
<b>c</b> Furnishing of goods, services, or facilities?		✓
<b>d</b> Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?		✓
<b>e</b> Transfer of any part of its income or assets?		✓
<b>3</b> Does the organization make grants for scholarships, fellowships, student loans, etc.? (See <b>Note</b> below.)	✓	
<b>4</b> Do you have a section 403(b) annuity plan for your employees?	✓	
<b>Note:</b> Attach a statement to explain how the organization determines that individuals or organizations receiving grants or loans from it in furtherance of its charitable programs "qualify" to receive payments.		

**Part IV Reason for Non-Private Foundation Status** (See pages 3 through 6 of the instructions.)The organization is not a private foundation because it is. (Please check only **ONE** applicable box.)

- 5** ☐ A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6** ☒ A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)
- 7** ☐ A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8** ☐ A Federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9** ☐ A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state ▶ \_\_\_\_\_
- 10** ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)
- 11a** ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 11b** ☐ A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 12** ☐ An organization that normally receives: **(1) more than 33 1/3%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions—subject to certain exceptions, and **(2) no more than 33 1/3%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)
- 13** ☐ An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in: **(1)** lines 5 through 12 above; or **(2)** section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2). (See section 509(a)(3).)

Provide the following information about the supported organizations. (See page 5 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Line number from above

- 14** ☐ An organization organized and operated to test for public safety. Section 509(a)(4). (See page 6 of the instructions.)

**Part IV-A Support Schedule** (Complete only if you checked a box on line 10, 11, or 12) *Use cash method of accounting.***Note:** You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting

Calendar year (or fiscal year beginning in) . ▶	(a) 2000	(b) 1999	(c) 1998	(d) 1997	(e) Total
<b>15</b> Gifts, grants, and contributions received (Do not include unusual grants. See line 28) . . . . .					
<b>16</b> Membership fees received . . . . .					
<b>17</b> Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose . . . . .					
<b>18</b> Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975 . . . . .					
<b>19</b> Net income from unrelated business activities not included in line 18 . . . . .					
<b>20</b> Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf. . . . .					
<b>21</b> The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge. . . . .					
<b>22</b> Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets . . . . .					
<b>23</b> Total of lines 15 through 22. . . . .					
<b>24</b> Line 23 minus line 17. . . . .					
<b>25</b> Enter 1% of line 23 . . . . .					

<b>26 Organizations described on lines 10 or 11:</b> a Enter 2% of amount in column (e), line 24. . . . . ▶	<b>26a</b>	
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 1997 through 2000 exceeded the amount shown in line 26a. <b>Do not file this list with your return.</b> Enter the total of all these excess amounts ▶	<b>26b</b>	
c Total support for section 509(a)(1) test. Enter line 24, column (e) . . . . . ▶	<b>26c</b>	
d Add. Amounts from column (e) for lines 18 _____ 19 _____ 22 _____ 26b _____ . . . . . ▶	<b>26d</b>	
e Public support (line 26c minus line 26d total) . . . . . ▶	<b>26e</b>	
f <b>Public support percentage (line 26e (numerator) divided by line 26c (denominator))</b> . . . . . ▶	<b>26f</b>	%

**27 Organizations described on line 12:** a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." **Do not file this list with your return.** Enter the sum of such amounts for each year:

(2000) \_\_\_\_\_ (1999) \_\_\_\_\_ (1998) \_\_\_\_\_ (1997) \_\_\_\_\_

b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the **larger** of (1) the amount on line 25 for the year or (2) \$5,000 (include in the list organizations described in lines 5 through 11, as well as individuals). **Do not file this list with your return.** After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year:

(2000) \_\_\_\_\_ (1999) \_\_\_\_\_ (1998) \_\_\_\_\_ (1997) \_\_\_\_\_

c Add. Amounts from column (e) for lines 15 _____ 16 _____ 17 _____ 20 _____ 21 _____ . . . . . ▶	<b>27c</b>	
d Add. Line 27a total _____ and line 27b total _____ . . . . . ▶	<b>27d</b>	
e Public support (line 27c total minus line 27d total). . . . . ▶	<b>27e</b>	
f Total support for section 509(a)(2) test. Enter amount from line 23, column (e). . . . . ▶	<b>27f</b>	
g <b>Public support percentage (line 27e (numerator) divided by line 27f (denominator))</b> . . . . . ▶	<b>27g</b>	%
h <b>Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))</b> . . . . . ▶	<b>27h</b>	%

**28 Unusual Grants:** For an organization described in line 10, 11, or 12 that received any unusual grants during 1997 through 2000, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. **Do not file this list with your return.** Do not include these grants in line 15.

**Part V Private School Questionnaire** (See page 7 of the instructions.)  
**(To be completed ONLY by schools that checked the box on line 6 in Part IV)**

	Yes	No
<b>29</b> Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body? . . . . .	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>30</b> Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships? . . . . .	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>31</b> Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? . . . . . If "Yes," please describe, if "No," please explain (If you need more space, attach a separate statement.) . . . . . . . . . . . . . . .	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>32</b> Does the organization maintain the following:		
<b>a</b> Records indicating the racial composition of the student body, faculty, and administrative staff? . . . . .	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>b</b> Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis? . . . . .	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>c</b> Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships? . . . . .	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>d</b> Copies of all material used by the organization or on its behalf to solicit contributions? . . . . .	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.) . . . . . . . . . . . . . . .		
<b>33</b> Does the organization discriminate by race in any way with respect to:		
<b>a</b> Students' rights or privileges? . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>b</b> Admissions policies? . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>c</b> Employment of faculty or administrative staff? . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>d</b> Scholarships or other financial assistance? . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>e</b> Educational policies? . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>f</b> Use of facilities? . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>g</b> Athletic programs? . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>h</b> Other extracurricular activities? . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement.) . . . . . . . . . . . . . . .		
<b>34a</b> Does the organization receive any financial aid or assistance from a governmental agency? . . . . .	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>b</b> Has the organization's right to such aid ever been revoked or suspended? . . . . . If you answered "Yes" to either 34a or b, please explain using an attached statement.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>35</b> Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation . . . . .	<input checked="" type="checkbox"/>	<input type="checkbox"/>

**Part VI-A Lobbying Expenditures by Electing Public Charities** (See page 9 of the instructions.)(To be completed **ONLY** by an eligible organization that filed Form 5768)Check **a** ☐ if the organization belongs to an affiliated group. Check **b** ☐ if you checked "a" and "limited control" provisions apply

<b>Limits on Lobbying Expenditures</b> (The term "expenditures" means amounts paid or incurred)		(a) Affiliated group totals	(b) To be completed for ALL electing organizations
<b>36</b>	Total lobbying expenditures to influence public opinion (grassroots lobbying)	<b>36</b>	
<b>37</b>	Total lobbying expenditures to influence a legislative body (direct lobbying)	<b>37</b>	
<b>38</b>	Total lobbying expenditures (add lines 36 and 37)	<b>38</b>	
<b>39</b>	Other exempt purpose expenditures	<b>39</b>	
<b>40</b>	Total exempt purpose expenditures (add lines 38 and 39)	<b>40</b>	
<b>41</b>	Lobbying nontaxable amount. Enter the amount from the following table— <div style="display: flex; justify-content: space-between;"> <div> <b>If the amount on line 40 is—</b>            Not over \$500,000 . . . . . 20% of the amount on line 40.            Over \$500,000 but not over \$1,000,000 . . . \$100,000 plus 15% of the excess over \$500,000            Over \$1,000,000 but not over \$1,500,000 . . \$175,000 plus 10% of the excess over \$1,000,000            Over \$1,500,000 but not over \$17,000,000 . \$225,000 plus 5% of the excess over \$1,500,000            Over \$17,000,000 . . . . . \$1,000,000         </div> <div> <b>The lobbying nontaxable amount is—</b>            }  <b>41</b> </div> </div>		
<b>42</b>	Grassroots nontaxable amount (enter 25% of line 41)	<b>42</b>	
<b>43</b>	Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	<b>43</b>	
<b>44</b>	Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	<b>44</b>	

**Caution:** If there is an amount on either line 43 or line 44, you must file Form 4720**4-Year Averaging Period Under Section 501(h)**(Some organizations that made a section 501(h) election do not have to complete all of the five columns below.  
See the instructions for lines 45 through 50 on page 11 of the instructions.)

Calendar year (or fiscal year beginning in) ▶	Lobbying Expenditures During 4-Year Averaging Period				
	(a) 2001	(b) 2000	(c) 1999	(d) 1998	(e) Total
<b>45</b> Lobbying nontaxable amount.					
<b>46</b> Lobbying ceiling amount (150% of line 45(e)).					
<b>47</b> Total lobbying expenditures					
<b>48</b> Grassroots nontaxable amount					
<b>49</b> Grassroots ceiling amount (150% of line 48(e)).					
<b>50</b> Grassroots lobbying expenditures					

**Part VI-B Lobbying Activity by Nonelecting Public Charities**

(For reporting only by organizations that did not complete Part VI-A) (See page 12 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:

	Yes	No	Amount
<b>a</b> Volunteers			
<b>b</b> Paid staff or management (Include compensation in expenses reported on lines c through h.)			
<b>c</b> Media advertisements			
<b>d</b> Mailings to members, legislators, or the public			
<b>e</b> Publications, or published or broadcast statements			
<b>f</b> Grants to other organizations for lobbying purposes			
<b>g</b> Direct contact with legislators, their staffs, government officials, or a legislative body			
<b>h</b> Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means			
<b>i</b> Total lobbying expenditures (Add lines c through h.)			

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

**Part VII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations** (See page 12 of the instructions.)

**51** Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

**a** Transfers from the reporting organization to a noncharitable exempt organization of:

	Yes	No
<b>51a(i)</b>		✓
<b>a(ii)</b>		✓
<b>b(i)</b>		✓
<b>b(ii)</b>		✓
<b>b(iii)</b>		✓
<b>b(iv)</b>		✓
<b>b(v)</b>		✓
<b>b(vi)</b>		✓
<b>c</b>		✓

**b Other transactions**

(i) Sales or exchanges of assets with a noncharitable exempt organization

**(ii) Purchases of assets from a noncharitable exempt organization**

**(iii) Rental of facilities, equipment, or other assets**

**(iv) Reimbursement arrangements**

**(v) Loans or loan guarantees**

**(vi) Performance of services or membership or fundraising solicitations**

**c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees

**d** If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

[illegible]

**52a** Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

**b** If "Yes," complete the following schedule:

[illegible]

Hendrix College - Form 990

EIN#

71-0236897

Schedule A, Part I - Five Highest Paid Employees other than Officers, Directors and Trustees  
For period of August 1, 2001 through July 31, 2002

A			B		C	D	E		
Name	Street Address	City	State	Zip	Title (for example, trustee, director, etc..)	Average hours per week devoted to position	Compensation (if not paid enter 0)	Contributions to employee benefit plans and deferred comp plans	Expense account and other allowance
1 Beth Gerl	1600 Washington Ave	Conway	AR	72032	Dean	40+	92,750	7,727	0
2 Warfield Teague	1600 Washington Ave	Conway	AR	72032	Professor	40+	106,926	16,937	0
3 Stephen Kerr	1600 Washington Ave	Conway	AR	72032	Professor	40+	84,628	13,069	0
4 Daniel Powell	1600 Washington Ave	Conway	AR	72032	Athletic Director	40+	74,893	12,260	0
5 Loyd Ryan	1600 Washington Ave	Conway	AR	72032	Director of Physical Plant	40+	73,800	16,622	0

Hendrix College - Form 990

EIN# 71-0236897

Schedule A, Part II - Compensation to the Five Highest Paid Independent Contractors for Professional Services  
For period of August 1, 2001 through July 31, 2002

A			B	C
Name	Street Address	City	Type of Service	Compensation
1 Delk Construction Corporation	PO Box 1070	Bald Knob	72010 Construction	1,140,861
2 Kirchner Architecture, P.A.	Plaza West Building	Little Rock	72205 Construction	460,866
3 Tilk, Inc.	PO Box 1357	Conway	72033 Construction	194,447
4 Art & Science Group L.L.C.	6515 Falls Rd. S 101	Baltimore	21209 Consulting	106,975
5 A.T. Kearney, Inc.	333 John Caryle St.	Alexandria	22314 Consulting	103,634

**Hendrix College - Form 990**  
**Schedule A, Part III - Statements About Activities**  
**For period of August 1, 2001 through July 31, 2002**

**EIN#**

**71-0236897**

**Schedule A, Part III, Question 3**

The College awards scholarships based on the stipulations imposed by the donors.  
The College awards grants and loans based on financial need.



Hendrix College - 990

Part I, Line 8 supporting schedule

Investment Sales

For the Period from 8/1/2001 to 7/31/2002

EIN#

71-0236897

	Securities	Sales Price	Cost Basis	Loss
Publicly Traded		110,972,637	113,111,735	(2,139,098)
Non Publicly Traded				0
Total		<u>110,972,637</u>	<u>113,111,735</u>	<u>(2,139,098)</u>

**Hendrix College - 990**  
**Part I, Line 20 supporting schedule**  
**Other Changes in Net Assets or fund balances**  
**For the Period from 8/1/2001 to 7/31/2002**

**EIN#**

**71-0236897**

<b>Explanation</b>	<b>Amount</b>
Transfer of net assets from Hendrix Murphy for construction of building	1,400,389
Net Unrealized gains on Investments	<u>(12,622,481)</u>
Totals	<u><u>(11,222,092)</u></u>

Hendrix College - 990  
Part II, Line 22 supporting schedule  
Grants and Allocations  
For the Period from 8/1/2001 to 7/31/2002

EIN# 71-0236897

Class of Activity	Number of Recipients	Amount
Scholarships and Grants	977	4,319,722
College Work Study	216	201,750
Supplemental Educational Opportunity Grant (SEOG)	101	96,272
Pell Grants	229	574,635
Prizes and Awards	<u>10</u>	<u>2,424</u>
Totals	<u>1533</u>	<u>5,194,803</u>

Hendrix College  
Fixed Asset Schedule  
@ 7/31/2002

Hendrix College - 990  
Part II, Line 42 supporting schedule  
Part IV, Line 57 supporting schedule  
Depreciation Schedule  
For the Period from 8/1/2001 to 7/31/2002

EIN# 71-0236897

COST							
Acct #	Description	8/1/2001 Balance	Prior Period Adjust	Additions	Disposals	Transfers	7/31/2002 Balance
	Land	1,514,065				363,599	1,877,664
	Land Improvements	2,966,717				99,574	3,066,290
	Library Books	5,951,086		296,147			6,247,233
	Buildings	56,724,672		61,162	(19,084)	3,844,637	60,611,387
	Machinery and Equipment	7,457,614		225,721	(63,816)	390,004	8,009,523
	Automobiles	0					0
	Computer Equipment	2,743,174		79,507		235,321	3,058,003
	Construction in Progress	1,044,555		4,553,907		(4,954,144)	644,318
	Leasehold Improvements	0					0
<b>Total</b>		<b>78,401,884</b>	<b>0</b>	<b>5,216,444</b>	<b>(82,900)</b>	<b>(21,010)</b>	<b>83,514,418</b>

ACCUMULATED DEPRECIATION							
Acct #	Description	8/1/2001 Balance		Current Depreciation	Disposals	Transfers	7/31/2002 Balance
	Land	0					0
	Land Improvements	(428,400)		(54,373)			(482,773)
	Library Books	(3,143,029)		(217,832)			(3,360,862)
	Buildings	(10,285,462)		(1,112,933)	1,804		(11,396,590)
	Machinery and Equipment	(4,923,826)		(427,742)	63,216		(5,288,352)
	Automobiles	0					0
	Computer Equipment	(1,734,738)		(411,105)			(2,145,843)
	Construction in Progress	0					0
	Leasehold Improvements	0					0
<b>Total</b>		<b>(20,515,455)</b>	<b>0</b>	<b>(2,223,985)</b>	<b>65,020</b>	<b>0</b>	<b>(22,674,419)</b>

NET BOOK VALUE			
Acct #	Description	8/1/2001 NBV	7/31/2002 NBV
	Land	1,514,065	1,877,664
	Land Improvements	2,538,317	2,583,518
	Library Books	2,808,057	2,886,372
	Buildings	46,439,210	49,214,796
	Machinery and Equipment	2,533,788	2,721,171
	Automobiles	0	0
	Computer Equipment	1,008,436	912,160
	Construction in Progress	1,044,555	644,318
	Leasehold Improvements	0	0
<b>Total</b>		<b>57,886,428</b>	<b>60,839,998</b>

Hendrix College - 990  
Part IV, Line 51 supporting schedule  
Other notes and loans receivable  
As of 07/31/2002

EIN# 71-0236897

Description	Total
Perkins Loans Receivable	1,487,391

Hendrix College - 990  
Part IV, Line 54 supporting schedule  
Investments  
As of 07/31/2002

EIN# 71-0236897

Description	Total	Less Hendrix Murphy	Total per 990
Equity Funds	49,971,661		49,971,661
Corporate Stocks	38,160,079	12,028,274	26,131,805
Corporate Bonds	2,871,664		2,871,664
Money Market	1,657,962		1,657,962
Fixed Income Funds	18,176,995		18,176,995
Other	2,800,181		2,800,181
State and Local Municipal Bonds	741,719		741,719
Total	114,380,261	12,028,274	102,351,987

Hendrix College - 990  
Part IV, Line 58 supporting schedule  
Other Assets  
As of 07/31/2002

EIN# 71-0236897

Description	Total
Beneficial interest in perpetual trust	323,670
Deferred Compensation asset	<u>330,363</u>
Total	<u><u>654,033</u></u>

**Hendrix College - 990**  
**Part IV, Line 64 supporting schedule**  
**Tax-exempt Bond Liabilities**  
**As of 07/31/2002**

**EIN#**

**71-0236897**

<b>Issue Date</b>	<b>Purpose</b>	<b>Amount Outstanding</b>	<b>Unexpended Proceeds</b>
October 1, 1997	Capital Improvements	\$ 13,105,000.00	\$ -



Hendrix College - 990  
Part IV, Line 65 supporting schedule  
Other Liabilities  
As of 07/31/2002

EIN# 71-0236897

Description	Total
Deposits held in custody for others	150,461
Annuities payable	4,005,189
Accrued postretirement benefit costs	2,363,674
Refundable advances on federal government loans	<u>819,801</u>
Total	<u><u>7,339,125</u></u>

Hendrix College - 990  
Part IV A and B, supporting schedule  
Reconciliation of Revenue and Expense per Audit to 990  
For the year ended 7/31/02

EIN# 71-0236897

Revenue Line d (2)	Total
Scholarships and Financial Aid per audit	5,420,758
Less: Hendrix Murphy Revenue	<u>(262,292)</u>
Part IV A, Line d (2)	<u>5,158,466</u>

Expenses Line d (2)	Total
Scholarships and Financial Aid per audit	5,420,758
Less: Hendrix Murphy Sholarships and Financial Aid	<u>(225,955)</u>
Part IV B, Line d (2)	<u>5,194,803</u>

Hendrix College - Form 990  
Part V List of Officers, Directors, Trustees, and Key Employees  
For period of August 1, 2001 through July 31, 2002

EIN#

71-0236897

A			B		C	D	E		
Name	Street Address	City	State	Zip	Title (for example, trustee, director, etc.)	Average hours per week devoted to position	Compensation (if not paid enter 0)	Contributions to employee benefit plans and deferred comp plans	Expense account and other allowance
1 J Tim Cloyd	1800 Washington Ave	Conway	AR	72032	President	40+	160,485	84,933	0
2 Rock Jones	1800 Washington Ave	Conway	AR	72032	Vice President	40+	121,667	52,366	0
3 Bob Eslinger	1800 Washington Ave	Conway	AR	72032	Vice President	40+	109,799	20,942	0
4 Rob Young	1800 Washington Ave	Conway	AR	72032	Vice President	40+	90,000	12,516	0
5 Art Weeden	1800 Washington Ave	Conway	AR	72032	Vice President	40+	60,667	14,808	0
6 Joyce Hardin	1800 Washington Ave	Conway	AR	72032	Vice President	40+	61,500	14,990	0
7 Robert Entzminger	1800 Washington Ave	Conway	AR	72032	Vice President	40+	11,250	9,116	0
8 Mrs. Johnnie D. Amonette	685 South Willett	Memphis	TN	38104-4932	Trustee	0	0	0	0
9 Dr. Robert E. L. Bearden	11223 Yosemite Valley Drive	Little Rock	AR	72212	Trustee	0	0	0	0
10 Ms. Jo Ann Biggs	1601 Bryan, 30th floor	Dallas	TX	75201	Trustee	0	0	0	0
11 Mr. Robert R. Brown, Jr.	P O Box 1604	El Dorado	AR	71730	Trustee	0	0	0	0
12 Mr. Henry C. Browne, Jr	P O Box 6870	Sherwood	AR	72124	Trustee	0	0	0	0
13 Rev. Michael R. Clayton	308 Lillian	Benton	AR	72015	Trustee	0	0	0	0
14 Dr J Timothy Cloyd	1800 Washington Avenue	Conway	AR	72032	Trustee	0	0	0	0
15 Dr. Mary Louise Corbitt	17 Bent Tree Drive	Little Rock	AR	72212	Trustee	0	0	0	0
16 Mrs. Ann P. Dawson	4605 South 96th Street	Fort Smith	AR	72903	Trustee	0	0	0	0
17 Mr. Phillip E. Dixon	1311 North Hughes	Little Rock	AR	72207	Trustee	0	0	0	0
18 Mr. Arthur W. Epley, III	3636 Ella Lee Lane	Houston	TX	77027	Trustee	0	0	0	0
19 Reverend Philip L. Hathcock	1810 Prince Street	Conway	AR	72032	Trustee	0	0	0	0
20 Dr. Morris M. Henry	2465 Common Drive	Fayetteville	AR	72703	Trustee	0	0	0	0
21 Reverend C. Waymon Hollis	#3 Tishimingo Trace	Cherokee Village	AR	72529	Trustee	0	0	0	0
22 Bishop Janice Riggle Hule	723 Center Street	Little Rock	AR	72203	Trustee	0	0	0	0
23 Reverend Robert E. Langley	31 Timber Ridge Circle	Arkadelphia	AR	71923	Trustee	0	0	0	0
24 Mr. Craig L. Leibold	555 Main Street, #500	Racine	WI	53403	Trustee	0	0	0	0
25 Reverend Ramiro Lizcano	2535 West New Hope Road	Rogers	AR	72758	Trustee	0	0	0	0
26 Ms. Julia P. Mobley	P. O. Box 75504	Texarkana	AR	75504	Trustee	0	0	0	0
27 Mr. Charles D. Morgan	P O Box 8180	Little Rock	AR	72203	Trustee	0	0	0	0
28 Mr. R. Madison Murphy	200 North Jefferson, #400	El Dorado	AR	71730	Trustee	0	0	0	0
29 Mr. A. Byron Nimocks, III	35 Drake Smith Lane	Rye	NY	10580	Trustee	0	0	0	0
30 Reverend Victor H. Nixon	4823 Woodlawn	Little Rock	AR	72212	Trustee	0	0	0	0
31 Mr. Stephen M. Patterson	45 Hickory Hills Circle	Little Rock	AR	72212	Trustee	0	0	0	0
32 Mr. B. Kent Ritchey	8565 Woodlane	Germanatown	TN	38128	Trustee	0	0	0	0
33 Reverend Deldre J. Roberts	9900 Brockington Road	Sherwood	AR	72120	Trustee	0	0	0	0
34 Mrs. Cynthia C. Sandefur	3402 Texas Boulevard	Texarkana	TX	75503	Trustee	0	0	0	0
35 Mr J T Stephens	111 Center Street, #1616	Little Rock	AR	72201	Trustee	0	0	0	0
36 Dr. John F. Walker	P. O. Drawer L	Fayetteville	AR	72702	Trustee	0	0	0	0
37 Reverend Bennie Warner	484 Elaine Avenue, NW	Camden	AR	71701	Trustee	0	0	0	0
38 Dr. Mitzi A. Washington	3013 Country Club Road	Searcy	AR	72143-9494	Trustee	0	0	0	0
39 Reverend Thomas E. Weir	715 Center Street	Little Rock	AR	72201	Trustee	0	0	0	0
40 Reverend David B. Wilson	1100 Central Avenue	Hot Springs	AR	71901	Trustee	0	0	0	0