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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note: The organization may be able to use a copy of this return to satisfy state reporting requirements.

0009

1999

For calendar year 1999, or tax year beginning OCT 1, 1999 , and ending SEP 30, 2000						
Use the IRS label Otherwise, please print or type See Specific Instructions	Name of organization NANCY FORSYTH NOBLIN FOUNDATION INC.	A Employer identification number 58-2483304				
	Number and street (or P O box number if mail is not delivered to street address) 3563 KINGSBORO RD, NE	Room/suite	B Telephone number (404) 237-3432			
	City or town, state, and ZIP + 4 ATLANTA, GA 30319-1310		C If exemption application is pending, check here ► <input type="checkbox"/>			
	H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 182,509.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>				
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)	
Revenue	Contributions, gifts, grants, etc., received	258,895.		STATEMENT 1		
	Contributions from split-interest trusts			STATEMENT 2		
	Interest on savings and temporary cash investments			N/A		
	Dividends and interest from securities	6,749.	6,749.	STATEMENT 3		
	Gross rents					
	(Net rental income or (loss))					
	Net gain or (loss) from sale of assets not on line 10	<13,582.00				
	Capital gain net income (from Part IV, line 2)			0.		
	Net short-term capital gain					
	9 Income modifications			STATUTE UNIT RECEIVED		
	10a Gross sales less returns and allowances					
b Less Cost of goods sold						
c Gross profit or (loss)						
11 Other income						
12 Total Add lines 1 through 11	252,062.	6,749.	TPR BRANCH OGDEN		0.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.			
	14 Other employee salaries and wages					
	15 Pension plans, employee benefits					
	16a Legal fees					
	b Accounting fees					
	c Other professional fees					
	17 Interest					
	18 Taxes					
	19 Depreciation and depletion					
	20 Occupancy					
	21 Travel, conferences, and meetings					
	22 Printing and publications					
	23 Other expenses	100.	0.			
	24 Total operating and administrative expenses Add lines 13 through 23	100.	0.			
25 Contributions, gifts, grants paid	61,900.					
26 Total expenses and disbursements Add lines 24 and 25	62,000.	0.	0.			
27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements	190,062.					
b Net investment income (if negative, enter "-0-")	6,749.					
c Adjusted net income (if negative, enter "-0-")			N/A			

	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments		5,018.	34,424.	34,424.
	3 Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations	STMT 6	0.	9,550.	9,248.
	b Investments - corporate stock	STMT 7	0.	151,106.	138,837.
	c Investments - corporate bonds				
	11 Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	12 Investments - mortgage loans				
	13 Investments - other				
	14 Land, buildings, and equipment: basis ►				
	Less accumulated depreciation ►				
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers)		5,018.	195,080.	182,509.
	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ►)				
	23 Total liabilities (add lines 17 through 22)		0.	0.	
	Organizations that follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted		5,018.	195,080.	
	25 Temporarily restricted				
	26 Permanently restricted				
	Organizations that do not follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg., and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances		5,018.	195,080.	
	31 Total liabilities and net assets/fund balances		5,018.	195,080.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,018.
2 Enter amount from Part I, line 27a	2	190,062.
3 Other increases not included in line 2 (itemize) ►	3	0.
4 Add lines 1, 2, and 3	4	195,080.
5 Decreases not included in line 2 (itemize) ►	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	195,080.

From 990-PF (1999)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b	SEE ATTACHED STATEMENT				
c					
d					
e	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a					
b					
c					
d					
e	235,917.		249,499.	<13,582. >	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a					
b					
c					
d					
e				<13,582. >	
2	Capital gain net income or (net capital loss). { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	<13,582. >	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 } 3			N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the organization liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the organization does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
1998		9,868.	.0000000
1997			
1996			
1995			
1994			

2 Total of line 1, column (d)

2 .0000000

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .0000000

4 Enter the net value of noncharitable-use assets for 1999 from Part X, line 5

4 116,056.

5 Multiply line 4 by line 3

5 0.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 67.

7 Add lines 5 and 6

7 67.

8 Enter qualifying distributions from Part XII, line 4

8 61,900.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1.

Date of ruling letter _____ (attach copy of ruling letter if necessary-see instructions)

b Domestic organizations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic organizations enter 2% of line 27b. Exempt foreign organizations enter 4% of line 12, col. (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

5 **Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 1999 estimated tax payments and 1998 overpayment credited to 1999

6a

b Exempt foreign organizations - tax withheld at source

6b

c Tax paid with application for extension of time to file (Form 2758)

6c

d Backup withholding erroneously withheld

6d

7 Total credits and payments. Add lines 6a through 6d

7

0.

8 Enter any **PENALTY** for underpayment of estimated tax. Check here if Form 2220 is attached

8

9 **TAX DUE** If the total of lines 5 and 8 is more than line 7, enter **AMOUNT OWED**

9

67.

10 **OVERPAYMENT** If line 7 is more than the total of lines 5 and 8, enter the **AMOUNT OVERPAID**

10

11 Enter the amount of line 10 to be. **Credited to 2000 estimated tax** ►

Refunded ►

11

Part VII-A Statements Regarding Activities

1a During the tax year, did the organization attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

Yes

No

1a

X

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?

1b

X

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the organization in connection with the activities

c Did the organization file Form 1120-POL for this year?

1c

X

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year.

1d

X

(1) On the organization ► \$ 0. (2) On the organization managers. ► \$ 0.

e Enter the reimbursement (if any) paid by the organization during the year for political expenditure tax imposed on the organization managers. ► \$ 0.

2 Has the organization engaged in any activities that have not previously been reported to the IRS?

2

X

*If "Yes," attach a detailed description of the activities*3 Has the organization made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

3

X

4a Did the organization have unrelated business gross income of \$1,000 or more during the year?

4a

X

b If "Yes," has it filed a tax return on Form 990-T for this year?

N/A

4b

X

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

5

X

If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

6

X

• By language in the governing instrument; or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the organization have at least \$5,000 in assets at any time during the year?

7

X

If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►

8a

X

GEORGIAb If the answer is "Yes" to line 1, has the organization furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*

8b

X

9 Is the organization claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 1999 or taxable year beginning in 1999 (see instructions for Part XIV)? *If "Yes," complete Part XIV*

9

X

10 Did any persons become substantial contributors during the tax year?

10

X

If "Yes" attach a schedule listing the names and addresses

11a Did anyone request to see either the organization's annual return or its exemption application (or both)?

11a

X

b If "Yes," did the organization comply pursuant to the instructions? (See General Instruction Q.)

11b

X

12 The books are in care of ► **REVEREND NANCY F. NOBLIN** Telephone no. ► **404-237-3432**Located at ► **3563 KINGSBORO RD NE ATLANTA, GA** ZIP+4 ► **30319-1310**

13 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here

13

X

and enter the amount of tax-exempt interest received or accrued during the year

N/A

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required

	Yes	No
1 Self-dealing (section 4941):		
a During the year did the organization (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception Check "No" if the organization agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If the answer is "Yes" to 1a(1)-(6), did ANY of the acts fail to qualify under the exemptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 18 of the instructions)?	N/A	1b
Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>		
c Did the organization engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 1999?		1c <input checked="" type="checkbox"/>
2 Taxes on failure to distribute income (section 4942) (does not apply for years the organization was a private operating foundation defined in section 4942(j)(3) or 4942(l)(5)):		
a At the end of tax year 1999, did the organization have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 1999?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years ► _____, _____, _____, _____.		
b Are there any years listed in 2a for which the organization is NOT applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to ALL years listed, answer "No" and attach statement - see instructions.)		N/A
c If the provisions of section 4942(a)(2) are being applied to ANY of the years listed in 2a, list the years here.	► _____, _____, _____, _____.	
3 Taxes on excess business holdings (section 4943):		
a Did the organization hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 1999 as a result of (1) any purchase by the organization or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the organization had excess business holdings in 1999)		3b N/A
4 Taxes on investments that jeopardize charitable purposes (section 4944):		
a Did the organization invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a <input checked="" type="checkbox"/>
b Did the organization make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 1999?		4b <input checked="" type="checkbox"/>
5 Taxes on taxable expenditures (section 4945) and political expenditures (section 4955):		
a During the year did the organization pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Provide a grant to an organization, other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 5a(1)-(5), did ANY of the transactions fail to qualify under the exceptions described in Regulations section 53.4945, or in a current notice regarding disaster assistance (see instructions)?		N/A
Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the organization claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)		

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**
1 List all officers, directors, trustees, foundation managers and their compensation:

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NANCY F. NOBLIN 3563 KINGSBORO RD NE ATLANTA, GA 30319-1310	DIRECTOR & SECRETARY	0.	0.	0.

Part IX-B Summary of Program-Related Investments

Describe any program-related investments made by the foundation during the tax year.		Amount
1	N/A	
2		
3		

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	105,411.
b	Average of monthly cash balances	1b	12,412.
c	Fair market value of all other assets	1c	0.
d	Total (add lines 1a, b, and c)	1d	117,823.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	117,823.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,767.
5	Net value of noncharitable-use asset Subtract line 4 from line 3. Enter here and on Part V, line 4	5	116,056.
6	Minimum investment return Enter 5% of line 5.	6	5,803.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	5,803.
2a	Tax on investment income for 1999 from Part VI, line 5	2a	67.
b	Income tax for 1999. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	67.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	5,736.
4a	Recoveries of amounts treated as qualifying distributions	4a	0.
b	Income distributions from section 4947(a)(2) trusts	4b	0.
c	Add lines 4a and 4b	4c	0.
5	Add lines 3 and 4c	5	5,736.
6	Deduction from distributable amount	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	5,736.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	61,900.
b	Program-related investments - total of lines 1-3 of Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.)	4	61,900.
5	Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	67.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	61,833.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 1998	(c) 1998	(d) 1999
1 Distributable amount for 1999 from Part XI, line 7				5,736.
2 Undistributed income, if any, as of the end of 1998			182.	
a Enter amount for 1998 only		0.		
b Total for prior years 19 ____ ,19 ____ ,19 ____				
3 Excess distributions carryover, if any, to 1999				
a From 1994				
b From 1995				
c From 1996				
d From 1997				
e From 1998				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 1999 from Part XII, line 4: ► \$ 61,900.			182.	
a Applied to 1998, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 1999 distributable amount				5,736.
e Remaining amount distributed out of corpus	55,982.			
5 Excess distributions carryover applied to 1999 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	55,982.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5			0.	
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 1998 Subtract line 4a from line 2a. Taxable amount - see instr.				0.
f Undistributed income for 1999. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2000				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3)	0.			
8 Excess distributions carryover from 1994 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2000 Subtract lines 7 and 8 from line 6a	55,982.			
10 Analysis of line 9:				
a Excess from 1995				
b Excess from 1996				
c Excess from 1997				
d Excess from 1998				
e Excess from 1999	55,982.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 1999, enter the date of the ruling ►

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Part XV **Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year)

1 Information Regarding Foundation Managers

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 8

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc , Programs:

Check here ► if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the organization makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

NANCY F. NOBLIN 3563 KINGSBORO RD, NE ATLANTA, GA 30319-1310 (404) 237-3432

b The form in which applications should be submitted and information and materials they should include:

WRITTEN LETTER

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3. Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SEE STATEMENT 9				
Total			► 3a	61,900.
<i>b Approved for future payment</i>				
NONE				
Total			► 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income	Excluded by section 512, 513, or 514	(e) Related or exempt function income	
		(a) Business code	(b) Amount		(c) Exclu- sion code
1 Program service revenue:					
(a)					
(b)					
(c)					
(d)					
(e)					
(f)					
(g) Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	6,749.	
5 Net rental income or (loss) from real estate:					
(a) Debt-financed property					
(b) Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	<13,582.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.	<6,833.>	0.	
13 TOTAL. Add line 12, columns (b), (d), and (e)			► 13		<6,833.>
(See worksheet in line 13 instructions to verify calculations.)					

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting organization to a noncharitable exempt organization of:

- (1) Cash
- (2) Other assets

- b Other Transactions:**
 - (1) Sales of assets to a noncharitable exempt organization
 - (2) Purchases of assets from a noncharitable exempt organization
 - (3) Rental of facilities or equipment
 - (4) Reimbursement arrangements
 - (5) Loans or loan guarantees
 - (6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

2a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

b If "Yes," complete the following schedule.

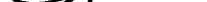
(a) Name of organization	(b) Type of organization	(c) Description of relationship
	N/A	

Part XVIII Public Inspection

N/A

1 Enter the date the notice of availability of the annual return appeared in a newspaper ► _____
2 Enter the name of the newspaper ► _____
3 Check here ► to indicate that you have attached a copy of the newspaper notice required by the instructions. (If the notice is not attached, the return will be considered incomplete.)

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

 Gary S. Nolte
Signature of officer or trustee

2/9/10 ➤

Director

Signature of officer or trustee		Date	Title
Paid Preparer's Use Only	Preparer's signature	2/9/10	Director
Firm's name (or yours if self-employed) and address		Check if self-employed	
BIRNBREY, MINSK, MINSK & PERLING LLC 1801 PEACHTREE ST., N.E., SUITE 300 ATLANTA, GA		Preparer's SSN or PTIN P00083701	
		EIN ► 58-0644812	
		ZIP + 4 ► 30309-1815	

923821
12-02-99

20207 101061 25334MA

12

1999.08200 NANCY FORSYTH NOBLIN FOUNDATION 25334MA1

NANCY FORSYTH NOBLIN FOUNDATION INC.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 100 SHARES GATEWAY COMPUTER	P	11/30/99	12/10/99
b 100 SHARES MINDSPRING	P	11/17/99	12/10/99
c 1,287.183 PUTNAM FD FOR GROWTH & INCOME	P	12/31/99	01/06/00
d 600 SHARES DELL COMPUTER	P	VARIOUS	02/01/00
e 2,209.523 SHARES MSDW EQUITY FUND B	P	02/07/00	02/14/00
f 76 SHARES BELLSOUTH CORP	P	11/30/99	02/18/00
g 447 SHARES EARTHLINK	P	11/17/99	02/18/00
h 100 SHARES GATEWAY COMPUTER	P	11/30/99	02/18/00
i 600 SHARES HOME DEPOT	P	VARIOUS	02/18/00
j 300 SHARES LUCENT TECHNOLOGIES	P	02/18/00	02/18/00
k 200 SHARES REGIONS FINANCIAL	P	01/19/00	02/18/00
l 100 SHARES SCIENTIFIC ATLANTA	P	02/18/00	02/18/00
m 17 SHARES ASK JEEVES	P	11/30/99	03/01/00
n 1,000 SHARES PHILIP MORRIS	P	02/01/00	06/06/00
o 200 SHARES LUCENT TECHNOLOGIES	P	04/20/00	07/26/00

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 6,622.		7,637.	<1,015.>
b 3,567.		3,131.	436.
c 22,940.		23,649.	<709.>
d 23,130.		26,055.	<2,925.>
e 26,892.		28,348.	<1,456.>
f 3,161.		3,412.	<251.>
g 9,312.		14,001.	<4,689.>
h 5,509.		7,638.	<2,129.>
i 35,184.		31,650.	3,534.
j 15,474.		20,400.	<4,926.>
k 4,487.		5,672.	<1,185.>
l 9,890.		11,388.	<1,498.>
m 1,111.		2,129.	<1,018.>
n 26,011.		21,688.	4,323.
o 10,303.		10,899.	<596.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<1,015.>
b			436.
c			<709.>
d			<2,925.>
e			<1,456.>
f			<251.>
g			<4,689.>
h			<2,129.>
i			3,534.
j			<4,926.>
k			<1,185.>
l			<1,498.>
m			<1,018.>
n			4,323.
o			<596.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

2

3

NANCY FORSYTH NOBLIN FOUNDATION INC.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	100 SHARES SCIENTIFIC ATLANTA	P	07/26/00	07/26/00
b	500 SHARES DEVEL DV RLTY	P	06/13/00	08/25/00
c	250 SHARES AMERICA ONLINE	P	09/12/00	09/14/00
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 8,097.		7,853.	244.
b 10,475.		10,011.	464.
c 13,752.		13,938.	<186.>
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			244.
b			464.
c			<186.>
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<13,582.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	}	3	N/A

FORM 990-PF

CASH CONTRIBUTIONS OF \$5000 OR MORE
INCLUDED ON PART I, LINE 1

STATEMENT 1

CONTRIBUTOR'S NAME

CONTRIBUTOR'S ADDRESS

DATE OF
GIFT

AMOUNT

NANCY F. NOBLIN

3563 KINGSBORO RD, NE ATLANTA

09/12/00

25,000.

FORM 990-PF

NONCASH CONTRIBUTIONS OF \$5000 OR MORE
INCLUDED ON PART I, LINE 1

STATEMENT 2

CONTRIBUTOR'S NAME

NANCY F. NOBLIN

CONTRIBUTOR'S ADDRESS

3563 KINGSBORO RD, NE ATLANTA

PROPERTY DESCRIPTION

105 SHARES DELL COMPUTER

DATE OF GIFT

10/08/99

FMV OF GIFT

4,555.

AMOUNT OF GIFT

5,000.

CONTRIBUTOR'S NAME

NANCY F. NOBLIN

CONTRIBUTOR'S ADDRESS

3563 KINGSBORO RD, NE ATLANTA

PROPERTY DESCRIPTION

300 SHARES MINDSPRING

DATE OF GIFT

11/17/99

FMV OF GIFT

8,813.

CONTRIBUTOR'S NAME

NANCY F. NOBLIN

CONTRIBUTOR'S ADDRESS

3563 KINGSBORO RD, NE ATLANTA

PROPERTY DESCRIPTION

200 SHARES GATEWAY COMPUTER

DATE OF GIFT

11/30/99

FMV OF GIFT

15,275.

CONTRIBUTOR'S NAME

NANCY F. NOBLIN

CONTRIBUTOR'S ADDRESS

3563 KINGSBORO RD, NE ATLANTA

PROPERTY DESCRIPTION

247 SHARES MINDSPRING

DATE OF GIFT

11/30/99

FMV OF GIFT

8,319.

CONTRIBUTOR'S NAME

NANCY F. NOBLIN

CONTRIBUTOR'S ADDRESS

3563 KINGSBORO RD, NE ATLANTA

PROPERTY DESCRIPTION

17 SHARES ASK JEEVES

DATE OF GIFT

11/30/99

FMV OF GIFT

2,129.

CONTRIBUTOR'S NAME	CONTRIBUTOR'S ADDRESS	
NANCY F. NOBLIN	3563 KINGSBORO RD, NE ATLANTA	
PROPERTY DESCRIPTION	DATE OF GIFT	FMV OF GIFT
76 SHARES BELLSOUTH CORP	11/30/99	3,412.

CONTRIBUTOR'S NAME	CONTRIBUTOR'S ADDRESS	
NANCY F. NOBLIN	3563 KINGSBORO RD, NE ATLANTA	
PROPERTY DESCRIPTION	DATE OF GIFT	FMV OF GIFT
500 SHARES DELL COMPUTER	11/30/99	21,500.

CONTRIBUTOR'S NAME	CONTRIBUTOR'S ADDRESS	
NANCY F. NOBLIN	3563 KINGSBORO RD, NE ATLANTA	
PROPERTY DESCRIPTION	DATE OF GIFT	FMV OF GIFT
400 SHARES HOME DEPOT	11/30/99	31,650.

CONTRIBUTOR'S NAME	CONTRIBUTOR'S ADDRESS	
NANCY F. NOBLIN	3563 KINGSBORO RD, NE ATLANTA	
PROPERTY DESCRIPTION	DATE OF GIFT	FMV OF GIFT
1,287 SHARES PUTNAM FD FOR GROWTH & INCOME	12/31/99	23,649.

CONTRIBUTOR'S NAME	CONTRIBUTOR'S ADDRESS	
NANCY F. NOBLIN	3563 KINGSBORO RD, NE ATLANTA	
PROPERTY DESCRIPTION	DATE OF GIFT	FMV OF GIFT
200 SHARES REGIONS FINANCIAL	01/19/00	5,672.

CONTRIBUTOR'S NAME	CONTRIBUTOR'S ADDRESS	
NANCY F. NOBLIN	3563 KINGSBORO RD, NE ATLANTA	
PROPERTY DESCRIPTION	DATE OF GIFT	FMV OF GIFT
2,209.523 SHARES MSDW EQUITY FUND B	02/07/00	28,348.

CONTRIBUTOR'S NAME	CONTRIBUTOR'S ADDRESS	
NANCY F. NOBLIN	3563 KINGSBORO RD, NE ATLANTA	
PROPERTY DESCRIPTION	DATE OF GIFT	FMV OF GIFT
300 SHARES LUCENT TECHNOLOGIES	03/01/00	20,400.

CONTRIBUTOR'S NAME	CONTRIBUTOR'S ADDRESS	
NANCY F. NOBLIN	3563 KINGSBORO RD, NE ATLANTA	
PROPERTY DESCRIPTION	DATE OF GIFT	FMV OF GIFT
100 SHARES SCIENTIFIC ATLANTA	03/01/00	11,388.

CONTRIBUTOR'S NAME	CONTRIBUTOR'S ADDRESS	
NANCY F. NOBLIN	3563 KINGSBORO RD, NE ATLANTA	
PROPERTY DESCRIPTION	DATE OF GIFT	FMV OF GIFT
1,000 SHARES UNIT MSDW HI-TECH 35 INDEX	04/10/00	9,023.

CONTRIBUTOR'S NAME	CONTRIBUTOR'S ADDRESS	
NANCY F. NOBLIN	3563 KINGSBORO RD, NE ATLANTA	
PROPERTY DESCRIPTION	DATE OF GIFT	FMV OF GIFT
200 SHARES AMERICA ONLINE	08/03/00	10,700.

CONTRIBUTOR'S NAME	CONTRIBUTOR'S ADDRESS	
NANCY F. NOBLIN	3563 KINGSBORO RD, NE ATLANTA	
PROPERTY DESCRIPTION	DATE OF GIFT	FMV OF GIFT
100 SHARES APPLE COMPUTER	08/03/00	4,800.

CONTRIBUTOR'S NAME	CONTRIBUTOR'S ADDRESS	
NANCY F. NOBLIN	3563 KINGSBORO RD, NE ATLANTA	
PROPERTY DESCRIPTION	DATE OF GIFT	FMV OF GIFT
200 SHARES HOME DEPOT	08/03/00	10,325.

CONTRIBUTOR'S NAME	CONTRIBUTOR'S ADDRESS	
NANCY F. NOBLIN	3563 KINGSBORO RD, NE ATLANTA	
PROPERTY DESCRIPTION	DATE OF GIFT	FMV OF GIFT
250 SHARES AMERICA ONLINE	09/12/00	13,938.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	3
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MORGAN STANLEY DEAN WITTER	6,749.	0.	6,749.
TOTAL TO FM 990-PF, PART I, LN 4	6,749.	0.	6,749.

FORM 990-PF

OTHER EXPENSES

STATEMENT

4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADMINISTRATIVE FEES	100.	0.		0.
TO FORM 990-PF, PG 1, LN 23	100.	0.		0.

FOOTNOTES

STATEMENT

5

REASONABLE CAUSE FOR LATE FILING

REVEREND NANCY NOBLIN, WHO IS THE HEAD OF THE FOUNDATION ALONG WITH BEING THE SOLE CONTRIBUTOR, HAS BEEN SUFFERING FROM POOR HEALTH FOR MUCH OF THE PAST TWELVE YEARS. IN ADDITION REV. NOBLIN WAS FORCED TO PROVIDE MUCH CARE AND SUPPORT FOR HER ONLY SIBLING, HER BROTHER GEORGE DAVID, WHO RESIDES ALONE IN ANOTHER TOWN. FINALLY, REV. NOBLIN HAD PROVIDED ALL NECESSARY ACCOUNTING AND TAX RECORDS TO HER FORMER CPA, EARL MORROW, ALONG WITH SIGNED POWERS OF ATTORNEY TO HANDLE ALL NECESSARY FILINGS FOR THE FOUNDATION. ONLY RECENTLY DID REV. NOBLIN DISCOVER THAT NONE OF THE FILINGS HAD BEEN COMPLETED BY MR. MORROW NOR HAD SHE RECEIVED ANY CORRESPONDENCE FROM THE SERVICE CENTER INFORMING HER OF ANY LATE FILINGS.

A NUMBER OF CHARITABLE ORGANIZATIONS RELY HEAVILY ON THE DONATIONS FROM THE FOUNDATION AND SUCH EFFORTS WOULD BE HAMPERED IF THE FOUNDATION IS SUBJECT TO THE LATE FILING PENALTIES THAT CAN BE IMPOSED UPON A FOUNDATION. WE KINDLY ASK THAT ANY SUCH PENALTIES BE WAIVED.

FORM 990-PF

U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS

STATEMENT

6

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
RESOLUTION FUNDING CORP	X		9,550.	9,248.
TOTAL U.S. GOVERNMENT OBLIGATIONS			9,550.	9,248.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			9,550.	9,248.

FORM 990-PF

CORPORATE STOCK

STATEMENT

7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MSDW AMERICAN OPPORTUNITIES B	25,000.	25,764.
APPLE COMPUTER	4,800.	2,575.
CISCO SYSTEMS INC.	25,570.	22,100.
HOME DEPOT	10,325.	10,612.
MCI WORLDCOM INC.	7,996.	6,075.
MSDW INFORMATION FUND B	25,000.	20,632.
NOKIA CP ADR	11,089.	7,962.
ORACLE CORP	13,791.	15,750.
SCHOLASTIC CP	6,503.	7,956.
AMERICA ONLINE	10,700.	10,750.
UNIT MSDW HI-TECH 35 INDEX	9,023.	8,198.
WEBVAN GROUP	1,309.	463.
TOTAL TO FORM 990-PF, PART II, LINE 10B	151,106.	138,837.

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT

8

NAME OF MANAGER

NANCY F. NOBLIN

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 9

RECIPIENT NAME AND ADDRESS	RECIPIENT STATUS	PURPOSE OF GRANT	RECIPIENT RELATIONSHIP	AMOUNT
COVENANT HOUSE ATLANTA 72 BROAD ST SW, ATLANTA, GA	CHARITY	CHARITY		5,000.
COVENANT HOUSE NEW YORK 460 W 41ST ST. NEW YORK, NY	CHARITY	CHARITY		1,000.
FBN PRODUCTIONS 716 OLD FORGE RD. CHAPIN, SC 29036	CHARITY	CHARITY		2,500.
GREENPEACE 702 H STREET STE 300 WASHINGTON D.C. 20001	CHARITY	CHARITY		500.
OPRAHS ANGEL NETWORK 110 NORTH CARPENTER CHICAGO, IL 60607	CHARITY	CHARITY		10,000.
RAINBOW CHILDREN'S HOME 247 E. MAIN ST. DAHLONEGA, GA 30533	CHARITY	CHARITY		10,000.
RESCUE ATLANTA 410 ENGLEWOOD AVE SE ATLANTA, GA 30315	CHARITY	CHARITY		10,000.
THE ELEPHANT SANCTUARY P.O. BOX 393 HOHENWALD, TN 38462	CHARITY	CHARITY		10,500.
UNITY SCHOOL OF CHRISIANITY 1901 NW BLUE PARKWAY VILLAGE, MO 64065	CHARITY	CHARITY		10,000.
UNIVERSITY OF GEORGIA COMPANION ANIMAL FUND 501 D.W. BROOKS DR ATHENS, GA	CHARITY	CHARITY		200.
THE HUMANE SOCIETY WILDLIFE LAND TRUST 2100 L STREET NW WASHINGTON D.C. 2003	CHARITY	CHARITY		1,000.
WPBA 740 BISMARCK RD. NE ATLANTA, GA 30324	CHARITY	CHARITY		1,200.
TOTAL TO FORM 990-PF, PART XV, LINE 3A				61,900.